



**ALL GROUP HEADS/
GENERAL MANAGERS/
REGIONAL MANAGERS/
BRANCHES/OFFICES**

**CORRIGENDUM TO CIRCULAR #PO/FC/GEN/18 DT:20-01-2009
PROVISIONAL RATES OF PROFIT ON PLS DEPOSITS FOR JAN - JUN 2010**

Due to some oversight certain slabs for PK Term Deposit Range PKR Rs. 1 M & Above (Page 02) were not communicated to branches, the same are now being conveyed along with an additional note regarding special rates for Term Deposits for Rs. 2.5 M & above, at page 03.

PKR Saving Accounts:

S.#	Products	RATES
1	PLS Savings Account	5.00%
2	Khushali Bachat Account	5.00%
3	PLS Savings – 365	5.00%
4	Savings 365 Gold:	
	Less than 10M *	5.00%
	Rs.10M to less than 25M	6.00%
	Rs.25M to less than 50M	6.50%
	Rs.50M to less than 100M	7.00%
	Rs.100M to less than 250M	7.50%
	Rs.250M to less than Rs.500M	8.00%
	Rs.500M and above	8.25%
5	PLS Savings XTRA:	
	Below 5M	5.00%
	Rs 5M to less than 10M	6.50%
	Rs 10M to less than 15M	7.00%
	Rs 15M to less than 20M	7.50%
	Rs 20M to less than 25M	7.75%
	Rs 25M & Above	8.50%
6	MCB Smart Savings Account	
	If min balance <200,000	5.00%
	If min balance ≥ Rs.200,000/- ≤ 300,000	7.00%
	For Balance ≥ Rs.300,000	5.00%
7	MCB Enhanced Savings Account (Frozen)	5.00%
8	Rupee Maximizer (Frozen)	5.00%

Note: Special Rates for Savings under the products Savings Xtra and 365 Gold for amount above PKR 25 Million can be availed by the approval of the President.

PKR Term Deposits:

	MPA	FDA			
*Range: PKR 0.1M to less than 0.5M					
Terms	Monthly	Quarterly	Semi Annual	Yearly	Maturity
1 month	X	x	x	x	5.000%
2 months	X	x	x	x	5.010%
3 months	X	x	x	x	5.030%
6 months	X	x	5.000%	x	5.000%
9 months	X	x	x	x	5.090%
12 months	X	x	5.056%	5.120%	5.120%
24 months	X	x	5.0551%	5.1190%	5.250%
36 months	X	x	5.0679%	5.1321%	5.400%
60 months	X	x	5.0786%	5.1431%	5.700%
Range: PKR 0.5 M to less than 1 M					
Terms	Monthly	Quarterly	Semi Annual	Yearly	Maturity
1 month	5.500%	x	x	x	5.500%
2 months	5.736%	x	x	x	5.750%
3 months	5.970%	6.000%	x	x	6.000%
6 months	6.414%	6.448%	x	x	6.500%
9 months	6.603%	6.639%	x	x	6.750%
12 months	6.785%	6.823%	6.882%	7.000%	7.000%
24 months	6.7894%	6.828%	6.886%	7.005%	7.250%
36 months	6.7838%	6.822%	6.880%	6.999%	7.500%
60 months	6.7483%	6.786%	6.844%	6.961%	8.000%
Range: PKR 1 M & Above					
Terms	Monthly	Quarterly	Semi Annual	Yearly	Maturity
1 month	6.000%	x	x	x	6.000%
2 months	6.234%	x	x	x	6.250%
3 months	6.465%	6.500%	x	x	6.500%
6 months	6.900%	6.940%	x	x	7.000%
9 months	7.081%	7.122%	x	x	7.250%
12 months	7.254%	7.298%	7.364%	7.500%	7.500%
24 months	7.2267%	7.270%	7.336%	7.471%	7.750%
36 months	7.1918%	7.235%	7.300%	7.434%	8.000%
60 months	7.1044%	7.147%	7.210%	7.340%	8.500%

M stands for Million

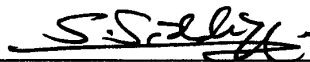
Notes:

- No new bookings/rollovers will be done in any OTHER PKR Term Deposit Products as all other PKR Term Deposit Products stand frozen.
- For existing portfolio in old products including Short Term Notice Deposits, Maalamaal Term Deposits, Special Term Deposits Receipts (STDR) etc the rates at which they are booked will be applicable. If the booking rate was below 5% then the rate offered will be 5%.
- Rates for PKR 0.1M to less than PKR 0.5M are only applicable for roll-overs of existing deposits. No new bookings to be done in this slab.
- Special Rates (SR) for Term Deposit under the products FDA and MPA for amount Above PKR 2.5 Million will be circulated fortnightly after each treasury bills auction by Treasury .Group Head (s) will have the authority to approve rates which are equal or less than SR for their respective customers. Any term deposit rate which is over & above SR needs to be approved by Treasury Head.

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.



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DEPARTMENT HEAD
FINANCIAL REPORTING & TAXATION



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CHIEF FINANCIAL OFFICER