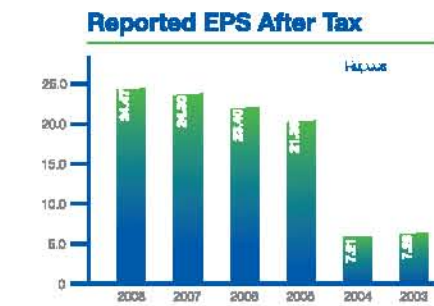
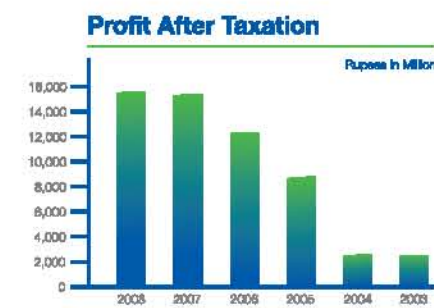
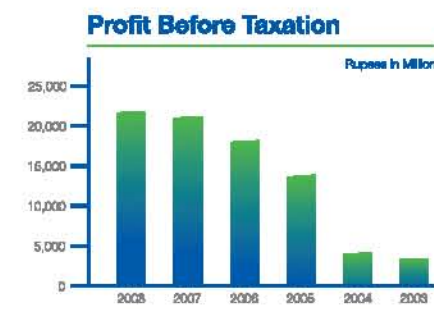




Six Years Progress 2003 to 2008



Operating Results	2008	2007	2006	2005	2004	2003
	Rupees in Million					
Mark up / Return earned	40,044	31,787	25,778	17,756	9,084	10,370
Mark up / Return expensed	11,561	7,866	4,525	2,781	2,058	2,933
Fund Based Income	28,483	23,921	21,253	14,975	7,026	7,437
Fee, Commission, brokerage & FX income	4,537	4,328	3,573	4,406	3,575	2,118
Dividend and capital gains	1,255	2,120	1,418	1,348	1,172	2,414
Total Income	34,275	30,369	26,244	20,728	11,773	11,969
Operating Expense	8,378	6,000	6,549	6,638	7,286	7,525
Operating profit before tax and provision	25,897	24,373	19,693	14,164	4,337	4,394
Provisions/ write-offs	4,029	3,061	1,194	1,072	429	831
Profit before tax	21,867	21,308	18,501	13,018	4,058	3,613
Profit after tax	15,374	15,268	12,142	8,922	2,432	2,230
Dividends	7,225	7,854	3,960	1,715	843	843
Bonus Shares	828	-	819	853	337	307
Balance Sheet						
Authorised capital	10,000	10,000	6,500	6,500	6,500	3,500
Paid up capital	6,283	6,283	5,483	4,265	3,372	3,065
Reserves	36,769	34,001	24,662	9,055	5,662	4,379
Unappropriate Profit	9,193	5,131	5,531	4,990	165	282
Shareholder's equity	52,245	45,414	35,857	18,311	9,199	7,726
Surplus on revaluation of assets - net of tax	6,191	9,706	5,188	5,424	5,354	3,383
Assets	443,616	410,486	342,108	298,781	259,174	272,324
Revaluation reserves	6,191	9,706	5,188	5,424	5,354	3,383
Deposits & other accounts	330,274	292,098	257,482	229,342	221,069	211,511
Borrowings from financial Institutions	22,664	39,407	23,943	27,378	7,591	32,628
Advances - net of provisions	262,510	218,961	198,239	180,323	137,318	97,200
Investments - net of provisions	96,257	113,089	63,486	69,481	67,195	128,277

Financial Ratios	2008	2007	2006	2005	2004	2003
Profit before tax ratio (PBT/total income)	63.80%	70.16%	70.49%	62.80%	34.47%	30.19%
Gross Spread (Net mark-up income/Gross income)	71.13%	75.26%	82.44%	84.34%	77.35%	71.72%
Return on average equity (ROE)	31.49%	37.66%	45.00%	64.87%	28.73%	31.77%
Return on average assets (ROA)	3.80%	4.06%	3.79%	3.20%	0.91%	0.88%
Return on Capital Employed (ROCE)	31.49%	37.22%	42.48%	58.12%	24.17%	25.87%
Income/ expense ratio	2.49 : 1	2.58 : 1	2.78 : 1	2.38 : 1	1.55 : 1	1.58 : 1
Market value per share						
December 31	125.81	399.95	246.10	167.80	58.70	51.40
High - during the year	494.80	434.60	284.50	175.50	65.00	59.65
Low - during the year	125.81	244.05	150.30	50.50	45.35	28.05
Market Capitalisation (Rupees in Million)	79,044	251,279	134,451	71,572	19,792	15,756
Earnings per share (EPS before tax)	34.81	33.92	35.65	31.17	12.03	10.72
Earnings per share (EPS after tax)	24.47	24.30	23.40	21.36	7.21	7.28
Breakup value per share	83.16	72.28	65.27	42.93	27.28	25.21
Book value per share including						
Surplus/ deficit on revaluation	93.01	87.73	78.71	56.82	43.16	32.95
Capital Adequacy Ratio	16.41%	16.75%	18.65%	12.54%	9.64%	0.00%
Price to earning ratio	5.14	16.46	10.52	7.86	8.14	7.06
Cash Dividend Per Share	11.50	12.50	7.25	4.02	2.50	2.75
Dividend yield Ratio	0.08	0.03	0.03	0.02	0.04	0.05
Dividend Payout Ratio	51.08%	51.45%	37.39%	28.19%	48.54%	51.51%
Bonus Shares Issued	10.00%	0.00%	15.00%	20.00%	10.00%	10.02%
Advances/ Deposit ratio	79.48%	74.96%	77.00%	78.63%	62.12%	45.96%
Number of branches*	1,047	1,026	994	952	946	986
Number of permanent employees*	10,160	9,721	9,011	9,377	9,889	10,164
Number of accounts*	3,915,009	3,902,140	4,350,245	4,248,399	4,122,338	4,433,539
Others						
Non-Performing Loans (NPLs)	18,269	10,725	8,571	8,396	8,838	11,000
Imports*	205,927	137,080	135,542	138,047	89,653	64,453
Exports*	87,346	66,066	60,725	54,794	37,796	28,609

* Absolute numbers

