



Consolidated Balance Sheet

As at December 31, 2008

	Note	2008	2007
		(Rupees in '000)	
Assets			
Cash and balances with treasury banks	6	39,631,219	39,683,883
Balances with other banks	7	4,106,526	3,867,591
Lendings to financial institutions	8	4,100,079	1,051,372
Investments - net	9	97,790,391	115,358,590
Advances - net	10	262,508,830	218,959,786
Operating fixed assets	11	17,320,485	16,082,781
Deferred tax assets - net		-	-
Other assets - net	13	19,828,228	17,896,838
		445,285,758	412,900,841
Liabilities			
Bills payable	15	10,551,468	10,479,058
Borrowings	16	22,663,840	39,406,831
Deposits and other accounts	17	330,245,080	292,088,347
Sub-ordinated loan	18	-	479,232
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	440,295	1,183,586
Other liabilities	19	21,252,942	11,716,465
		385,153,625	355,353,519
Net assets		60,132,133	57,547,322
Represented by:			
Share capital	20	6,282,768	6,282,768
Reserves	21	38,772,321	34,000,927
Unappropriated profit		11,065,723	7,054,472
		54,120,812	47,338,167
Minority interest		69	63
		54,120,881	47,338,230
Surplus on revaluation of assets - net of tax	22	6,011,252	10,209,092
		60,132,133	57,547,322
Contingencies and commitments	23		

The annexed notes 1 to 47 and Annexures I to V form an integral part of these financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 9.8.

Atif Bajwa
President and Chief Executive

Tariq Raif
Director

Sarmad Amin
Director

Mian Raza Mansha
Director