

**MCB BANK LIMITED (formerly Muslim Commercial Bank Limited) AND ITS SUBSIDIARIES**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED MARCH 31, 2006 (UN-AUDITED)**

	Note	Quarter ended March 31, 2006	Quarter ended March 31, 2005
----- (Rupees '000) -----			
Mark-up/return/interest earned		5,831,709	3,108,267
Mark-up/return/interest expensed		862,850	512,430
Net mark-up/ interest income		4,968,859	2,595,837
Provision against loans and advances		233,035	118,049
Provision for diminution in the value of investments		-	-
Bad debts written off directly		54	1,391
		233,089	119,440
Net mark-up/ interest income after provisions		4,735,770	2,476,397
<b>NON MARK-UP/INTEREST INCOME</b>			
Fee, commission and brokerage income		598,253	547,613
Income from Unit Trust of Pakistan		-	4,131
Dividend income		105,135	86,083
Income from dealing in foreign currencies		142,042	104,692
Income / gain on investments		331,375	382,387
Gain / (Loss) on trading in government securities		35	910
Other income		111,796	159,705
Total non mark-up / interest income		1,288,636	1,285,521
		6,024,406	3,761,918
Administrative expenses		1,840,332	1,845,042
Other provisions		-	(92,512)
Other charges		1,210	2,261
Total non mark-up/interest expenses		1,841,542	1,754,791
Share of Profit of Associated Undertaking		234,153	53,160
<b>PROFIT BEFORE TAXATION</b>		4,417,017	2,060,287
Taxation - current		1,247,322	666,354
- prior years		-	-
Deferred		(34,933)	(60,019)
Share of tax of associated undertaking		4,076	10,550
		1,216,465	616,885
<b>PROFIT AFTER TAXATION</b>		3,200,552	1,443,402
Share of profit attributable to minority interest		-	-
<b>PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>		3,200,552	1,443,402
Retained earnings brought forward		559,804	416,511
Transfer from surplus on revaluation of fixed assets - net of tax		27,189	22,837
		586,993	439,348
<b>Profit available for appropriation</b>		3,787,545	1,882,750
<b>APPROPRIATIONS</b>			
Transfer to:			
Statutory reserve		300,280	280,426
Capital reserves		-	-
General reserve - proposed		1,500,000	-
Interim cash dividend @ Rs 2 per share - (2005: Rs 1.75)		1,023,679	649,072
		2,823,959	929,498
Retained earnings carried forward		963,586	953,252
Earnings per share - Basic and Diluted	11	6.25	2.82

The annexed notes 1 to 15 form an integral part of these financial statements.

**Mohammad Aftab Manzoor**  
President and Chief Executive

**Shahzad Saleem**  
Director

**Aftab Ahmed Khan**  
Director

**Khalid Niaz Khawaja**  
Director