



Circular No. FCG-BS/2012-18

June 26, 2012

To: ALL BRANCHES

Cc: GROUP HEADS
BUSINESS HEADS
CBBG OPERATION HEADS
WB OPERATION HEADS
AREA OPERATION HEADS
GENERAL MANAGERS
REGIONAL HEADS
REGIONAL OPERATIONS MANAGERS

PROVISIONAL RATES OF PROFIT ON LCY & FCY DEPOSITS
FOR THE PERIOD JUL - DEC 2012

Management has decided following provisional rates of the Profit on PLS Deposit (LCY & FCY) for the period July 01, 2012 to Dec 31, 2012.

Rupee Deposit Accounts

PKR Saving Accounts:

S.#	Products	RATES
1	PLS Savings Account	6.00%
2	Khushali Bachat Account	6.00%
3	PLS Savings – 365	6.00%
4	Savings 365 Gold:	
	Less than 10M	6.00%
	Rs.10M to less than 50M	6.50%
	Rs.50M to less than 100M	7.00%
	Rs.100M to less than 250M	7.50%
	Rs.250M to less than 500M	8.00%
	Rs.500M and above	8.25%
5	PLS Savings XTRA:	
	Below 5M	6.00%
	Rs 5M to less than 25M	6.25%
	Rs 25M & Above	6.50%

PKR Term Deposits:

S.#	Products	RATES
6	MCB Smart Savings Account	
	If min balance <200,000	6.00%
	If min balance ≥ Rs.200,000 < 300,000	7.00%
	If Balance ≥ Rs.300,000	6.00%
7	MCB Savings Maximizer Account	
	If min balance <1,000,000	6.00%
	If min balance ≥ Rs.1,000,000 <= 3,000,000	7.00%
	If Balance > Rs.3000,000	6.00%
8	MCB Salary Gold Account	6.00%
9	MCB Enhanced Savings Account (Frozen)	6.00%
10	Rupee Maximizer (Frozen)	6.00%

MPA

FDA

Range: PKR 0.1M to less than 0.5M

Terms	Monthly	Quarterly	Semi Annual	Yearly	Maturity
1 month	X	x	x	X	6.000%
2 months	X	x	x	X	6.005%
3 months	X	x	x	X	6.010%
6 months	X	x	6.015%	X	6.015%
9 months	X	x	X	X	6.030%
12 months	X	x	6.020%	6.110%	6.110%
24 months	X	x	6.020%	6.110%	6.300%
36 months	X	x	6.030%	6.120%	6.500%
60 months	X	x	6.090%	6.186%	7.000%

Range: PKR 0.5 M to less than 1 M.

Terms	Monthly	Quarterly	Semi Annual	Yearly	Maturity
1 month	6.100%	X	x	x	6.100%
2 months	6.134%	X	x	x	6.150%
3 months	6.168%	6.200%	x	X	6.200%
6 months	6.316%	6.350%	x	X	6.400%
9 months	6.363%	6.397%	X	X	6.500%
12 months	6.785%	6.823%	6.882%	7.000%	7.000%
24 months	6.789%	6.828%	6.886%	7.005%	7.250%
36 months	6.825%	6.864%	6.923%	7.042%	7.550%
60 months	6.856%	6.895%	6.954%	7.075%	8.150%

Range: PKR 1 M & Above

Terms	Monthly	Quarterly	Semi Annual	Yearly	Maturity
1 month	6.200%	X	x	x	6.200%
2 months	6.234%	X	x	x	6.250%
3 months	6.465%	6.500%	x	x	6.500%
6 months	6.900%	6.940%	x	x	7.000%
9 months	7.081%	7.122%	X	x	7.250%
12 months	7.113%	7.156%	7.220%	7.350%	7.350%
24 months	7.142%	7.184%	7.249%	7.380%	7.650%
36 months	7.188%	7.232%	7.297%	7.430%	8.000%
60 months	7.207%	7.250%	7.316%	7.450%	8.650%

M stands for Million

Foreign Currency Accounts

Smart Savings Deposits (US Dollar only):

S.#	Categories of Deposit	RATES
1	Smart Savings Deposit (US Dollar only)	
	USD 10,000 to USD 99,999.99	0.10%
	USD 100,000 to USD 249,999.99	0.20%
	USD 250,000 and above	0.30%
		OR Special Rates Approved by Treasury

Savings Deposits New FCY Account FE – 25 :

Categories of Deposit	USD	GBP	EUR
10,000 to 99,999.99	0.10%	0.10%	0.10%
100,000 to 249,999.99	0.20%	0.35%	0.40%
250,000 and above	0.30%	0.45%	0.55%
	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury

Smart Term Deposits :

Categories of Deposit	Rates 03 Months	Rates 06 Months	Rates 01 Year
USD 25,000 to USD 49,999.99	0.20%	0.30%	0.40%
USD 50,000 to USD 499,999.99	0.40%	0.50%	0.80%
USD 500,000 and above	0.50%	0.60%	1.00%
	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury

Categories of Deposit	Rates 03 Months	Rates 06 Months	Rates 01 Year
GBP 25,000 to GBP 49,999.99	0.25%	0.45%	0.75%
GBP 50,000 to GBP 499,999.99	0.60%	0.90%	1.10%
GBP 500,000 and above	0.75%	1.00%	1.20%
	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury

Categories of Deposit	Rates 03 Months	Rates 06 Months	Rates 01 Year
EUR 25,000 to EUR 49,999.99	0.30%	0.50%	0.90%
EUR 50,000 to EUR 499,999.99	0.80%	1.00%	1.20%
EUR 500,000 and above	1.00%	1.20%	1.50%
	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury	OR Special Rates Approved by Treasury

Frozen and Incremental Deposits:

S.#	Currency	RATES
1	USD	0.05%
2	GBP	0.05%
3	EUR	0.05%

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.


Hammad Khalid
Departmental Head
Financial Reporting & Taxation


Amn Sukhiani
Division Head
Budget, MIP & Regulatory Reporting