



MCB Bank Limited

Company Secretary Office

6th floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

T : +92 42 36041998-9
E : cat@mcb.com.pk

PSX-100(5F)2023/06
February 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: Text of Advertisement Prior to Publication
Final Cash Dividend, 2022 and Mandatory Requirement of Valid CNIC and IBAN

In compliance with Rule No. 5.6.9 (b) of PSX Rule Book, please find enclosed herewith the text of advertisement that MCB Bank Limited (the "Bank") intends to publish in respect of "Final Cash Dividend, 2022 and Mandatory Requirement of Valid CNIC and IBAN" of the Bank in the Daily "Business Recorder" and the Daily "Jang" on February 14, 2023.

Yours sincerely,

Muhammad Imran
Department Head
Corporate Affairs Division

Encl: As above

Final Cash Dividend, 2022 and Mandatory Requirement of Valid CNIC and IBAN



The Board of Directors of **MCB Bank Limited** (the "Bank"), in its meeting held on February 08, 2023, has recommended Final Cash Dividend @ 60% i.e., PKR 6.00 per share in addition to interim cash dividends already paid @ 140% i.e., PKR 14.00 per share for the year ended December 31, 2022. The said Final Cash Dividend will be paid to those shareholders whose names will appear on the Register of Members of the Bank at close of business hours on March 15, 2023.

In order to determine the entitlement of Final Cash Dividend, the Share Transfer Books of the Bank will remain closed from March 16, 2023 to March 27, 2023 (both days inclusive) and no transfer of shares will be accepted for registration during this period.

Requirement of Valid CNIC and IBAN:

As per the regulatory requirements issued by the Securities & Exchange Commission of Pakistan ("SECP"), the payment of cash dividend shall only be made to the Shareholders who have provided copies of their valid CNIC/ NICOP/ Passport (in the case of Individuals) and NTN certificate (in the case of corporate entities) and valid details of designated International Bank Account Number ("IBAN"). In case of non-availability of the said information, the Bank will hold the payment of above mentioned final cash dividend. Therefore, shareholders who have not yet provided the required information are requested to provide copies of their valid CNIC/NICOP/NTN/Passport and details of valid IBAN.

Unclaimed Dividends and Share Certificates:

The shareholders who have not yet claimed their cash dividends, right and bonus shares, which are either kept with the Shareholders themselves or returned as undelivered to the Share Registrar and Transfer Agent of the Bank, are requested to make a claim for such unpaid/unclaimed dividends, right and bonus shares with the Share Registrar and Transfer Agent of the Bank.

Deduction of Withholding Tax on Joint Account Holder(s):

The Joint shareholders are requested to communicate their percentage of shareholding to the Share Registrar and Transfer Agent of the Bank in order to calculate withholding tax applicable to each Joint shareholder based on filer/non-filer status. Kindly note that in case of non-receipt of such information, each joint shareholder will be assumed to hold equal proportion of shares and the deduction will be made accordingly.

Requirement of FBR's Approval or Valid Tax Exemption Certificate for Claim of Exemption under Section 150 of the Income Tax Ordinance, 2001:

The Honorable Lahore High Court, Lahore, in its decision has advised that the Mutual Funds as approved by the Federal Board of Revenue ("FBR"), would not be required to provide exemption certificate under Section 159 of the Income Tax Ordinance, 2001 ("Ordinance") to claim tax immunity as per clause (47B) of Part-IV of the Second Schedule to the Ordinance. It is, therefore, requested to provide either approval certificate from FBR or in the absence of said certificate, a valid exemption certificate under Section 159 (1) of the Ordinance issued by the concerned Commissioner of the Income Tax, Inland Revenue, FBR latest by **March 21, 2023**. In case of non-availability of approval/ exemption certificate(s), the deduction of advance tax on dividend shall be made as per the relevant provisions of the Ordinance.

Farid Ahmad
Acting Company Secretary



Lahore
February 14, 2023