



Bank for Life



SEPTEMBER 2014

QUARTERLY

FINANCIAL STATEMENTS



Our Vision

To be the leading financial services provider, partnering with our customers for a more prosperous and secure future

Our Mission

We are a team of committed professionals, providing innovative and efficient financial solutions to create and nurture long-term relationships with our customers. In doing so, we ensure that our shareholders can invest with confidence in us

Our Values

The standards and principles which determine our behavior and how we interact with our customers and each other

Credit Rating
Long - Term AAA (Triple A)
Short-Term A1+(A one plus)
By PACRA

CORPORATE PROFILE

BOARD OF DIRECTORS:

Mian Mohammad Mansha	Chairman
S. M. Muneer	Vice Chairman
Tariq Rafi	Director
Shahzad Saleem	Director
Sarmad Amin	Director
Aftab Ahmad Khan	Director
Mian Raza Mansha	Director
Mian Umer Mansha	Director
Dato' Seri Ismail Shahudin	Director
Ahmad Alman Aslam	Director
Muhammad Ali Zeb	Director
Mohd Suhail Amar Suresh	Director
Imran Maqbool	President / CEO

AUDIT COMMITTEE:

Ahmad Alman Aslam	Chairman
Tariq Rafi	Member
Aftab Ahmad Khan	Member
Dato' Seri Ismail Shahudin	Member

Chief Financial Officer:	Salman Zafar Siddiqi
Company Secretary:	Fida Ali Mirza
Auditors:	M/s. A. F. Ferguson & Co. Chartered Accountants
Legal Advisors:	M/s. Khalid Anwer & Co. Advocates & Legal Consultants
Principal/Registered Office:	MCB, 15-Main Gulberg Jail Road, Lahore Pakistan
Registrar's and Share Registration Office (s):	Head Office: M/s. THK Associates (Pvt.) Ltd State Life Building No. 3 Dr. Ziauddin Ahmed Road, Karachi, Pakistan. Branch Office: M/s. THK Associates (Pvt.) Ltd 2nd Floor, DYL Motorcycles Ltd, Office Building Plot No. 346, Block No. G-III Khokhar Chowk, Main Boulevard, Johar Town, Lahore Pakistan.

DIRECTORS' REPORT - SEPTEMBER 2014

I am pleased to place before you, on behalf of the Board of Directors, the financial statements of MCB Bank Limited for the nine months ended September 30, 2014;

Financial Highlights

Profit Before Taxation

Taxation

Profit After Taxation

Un-appropriated Profit Brought Forward

Remeasurement of defined benefit plans - net of tax

Transfer from Surplus on Revaluation of Fixed Assets (net of tax)

Profit Available for Appropriation

Appropriations:

Statutory Reserve

Issue of Bonus Shares—December 2013

Final Cash Dividend—December 2013

Interim Cash Dividend - March 2014

Interim Cash Dividend - June 2014

Total Appropriations

Un-appropriated Profit Carried Forward

	Rs. in Million
Profit Before Taxation	27,507
Taxation	9,383
Profit After Taxation	18,124
Un-appropriated Profit Brought Forward	40,552
Remeasurement of defined benefit plans - net of tax	164
Transfer from Surplus on Revaluation of Fixed Assets (net of tax)	36
Profit Available for Appropriation	40,752
Appropriations:	58,876
Statutory Reserve	1,812
Issue of Bonus Shares—December 2013	1,012
Final Cash Dividend—December 2013	3,541
Interim Cash Dividend - March 2014	3,339
Interim Cash Dividend - June 2014	3,896
Total Appropriations	13,600
Un-appropriated Profit Carried Forward	45,276

Performance Review

From financial performance perspective, this year has been exceptional for the Bank as it has posted profit before tax in excess of Rs. 9 billion for two successive quarters. The Bank created history by recording the highest ever quarterly profit before tax in the third quarter of Rs. 9.707 billion crossing Rs. 9.4 billion posted in the second quarter of 2014. On comparison with the corresponding period last year, profit before tax has shown exceptional growth of 7% and was reported at Rs. 27.507 billion which is mainly driven by net markup income and fee income.

On gross markup income side, the Bank recorded an increase of Rs. 8.314 billion with major contributions from investments. This was prudently managed through timely shift in concentration levels of investments coupled with growth in lending portfolio, outperforming the local industry statistics of the period under review. The interest expense registered an increase of Rs. 4.792 billion over corresponding period last year. The significant impact of regulatory revision in minimum deposit rate was managed by strategically increasing CASA deposit base and tapering off high cost fixed deposits. On the non-markup income front, the Bank registered significant contributions from fee income, dividend income, income from dealing in foreign currencies and other income. The administrative expense base (excluding pension fund reversal) recorded an increase of approximately 11% proportioned with increased operational and infrastructural outreach. On the NPL front, MCB Bank Limited continued with its recovery trajectory and posted a reversal in provision of Rs 1.332 billion. This translated into profit before tax at Rs. 27.507 billion and profit after tax at Rs. 18.124 billion.

On the statement of financial position front, Bank's total asset base was reported at Rs. 868.845 billion which increased by a healthy 7% over December 31, 2013. The analysis of asset mix highlights robust increase in gross advances which have crossed the landmark of Rs. 300 billion and stood at Rs. 308.111 billion as at September 30, 2014. Net advances have increased by Rs. 41.315 billion (+17%) over December 2013, whereas net investments have increased by Rs. 10.658 billion (+2%) over December 31, 2013. The non-performing loan (NPL) base of the Bank registered a decrease of Rs. 1.343 billion over December 31, 2013. The contraction has been primarily observed in the loss and doubtful categorized advances which went down by Rs. 964 million and Rs. 533 million respectively based on cash recoveries and settlements executed. With reference to the concentration of NPLs, 93.94% of the total base is categorized in the "loss" category for which 100% provision is held after deducting liquid security benefit, signifying the adequacy of provisioning held in the books of the Bank. The Coverage ratio of the Bank was reported at 84.62% with infection ratio improving to 7.12%, primarily on account of significant increase in gross advances and corresponding decrease in NPL base.

On the liabilities side, deposit base of the Bank recorded an increase of Rs. 34.014 Billion (5%) over December 2013. MCB Bank Limited continued to enjoy the highest CASA mix in the banking industry which improved to approximately 91% with current deposits increasing by 5% and savings deposits by 8% over December 2013 numbers. High cost term deposits of the Bank decreased by 7% over December 2013 numbers.

Earnings per share (EPS) for the period came to Rs. 16.28 as compared to Rs. 15.44 for 2013. MCB reported return on assets of 2.87%, whereas return on equity was reported at 23.93%.

The Board of Directors declared 3rd interim cash dividend of Rs. 3.50 per share for the period ended September 30, 2014, which is in addition to Rs. 6.5 / share interim dividends already paid to the shareholders.

Ratings

PACRA has maintained the long term credit rating of the Bank to AAA [triple A] and maintained the short term credit rating of A1+ [A one plus], through its notification dated June 26, 2014.

Economy Review

Most of Pakistan's major economic indicators showed improvement during the first nine months of 2014. After recording GDP growth rate of 4.1% during the FY14 the economic activity is expected to increase albeit at a slower pace. Growth in Large Scale manufacturing (LSM) remained meager 1.14% (yoy) in July 2014, while credit to private sector showed slight improvement during nine months of 2014. MCB Purchasing Managers Index (MCB PMI) also confirmed this trend as it stood at 60.39 in September compared to 66.54 in January 2014. Pakistan also successfully completed the 3rd IMF review meeting under the Extended Fund Facility (EFF), although 4th review was delayed due to political impasse.

Increase in Pakistan's foreign exchange reserves is the highlight of the nine months of 2014. Reserves held by State Bank of Pakistan (SBP), a key source of concern for some time, jumped from \$3.4 billion to \$8.6 billion on the back of \$1.5 billion Saudi inflow, issuance of Euro bond, timely materialization of Coalition Support Fund (CSF) albeit at lower level and payment of \$550 million (3rd tranche) by IMF. This led to an increase in confidence of FX markets in PKR as the USD-PKR rate moved from 105.60 in January 2014 to 98.64 in early August 2014 depicting an appreciation of 7.15%. However, political instability starting with sit-ins in Islamabad caused USD/PKR parity to depreciate more than 3.5% in just two weeks. The influx of US dollars in the first six months of 2014 helped alleviate pressure on balance of payments. Nevertheless since the start of the 3rd Quarter of 2014, decline in exports, low foreign direct investment and increasing imports have started to exert pressure on balance of payments. Much needed structural reforms are required to address deeper weakness in balance of payments as one-off payments can only provide short-term relief.

Moreover, positive sentiments prevailing in the first half of the year were complimented with receding inflationary pressures as well. Consumer Price Index (CPI) dropped from the nine month high of 9.18% in April 2014 to 6.99% in August 2014. Average nine month inflation stands at 8.08%. The Pakistan's equity market maintained its status as one of the top performing in the world with gains of over 17.0% during nine months of 2014.

Going forward, recent political turmoil has shaken the confidence in the economy. Therefore, despite these positive developments in the economic variables earlier in the year, the economy may not be able to keep on the same positive tangent. SBP has maintained a cautious monetary policy and kept the discount rate at 10% since the start of 2014.

Future Outlook

Paving the way for economic development, it can be demonstrated that steps have been taken in the right direction by the Government. However, key challenges in the shape of energy, law and order situation and political uncertainty have to be addressed on priority to reach the anticipated growth projections.

MCB Bank Limited remains committed in providing the most optimal banking services to its customers while tapping the unbanked segment of the population. Despite the challenges posed, the Bank remains focused on capitalizing on its strengths and every possible opportunity falling within the risk appetite of the Bank.

Acknowledgement

In the end, the Board would like to thank all the shareholders of the Bank and its customers for their trust, our staff for their continuous dedication, and the Government and the State Bank of Pakistan for their support.

on behalf of Directors

Mian Mohammad Mansha
Mian Mohammad Mansha
Chairman

October 21, 2014

Unconsolidated Condensed Interim Statement of Financial Position

As at September 30, 2014

	Note	Unaudited September 30, 2014	Audited December 31, 2013
----- (Rupees in '000) -----			
Assets			
Cash and balances with treasury banks		53,443,022	59,946,150
Balances with other banks		3,470,214	1,536,946
Lendings to financial institutions	7	3,689,674	1,224,638
Investments - net	8	459,664,457	449,006,019
Advances - net	9	289,558,048	248,242,965
Operating fixed assets		30,272,736	28,595,338
Deferred tax assets - net		-	-
Other assets - net		28,746,408	26,956,315
		868,844,559	815,508,371
Liabilities			
Bills payable		8,770,573	10,138,726
Borrowings	10	49,352,392	38,542,660
Deposits and other accounts	11	666,344,116	632,330,286
Sub-ordinated loan		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	3,940,378	4,201,373
Other liabilities		24,015,400	20,064,345
		752,422,859	705,277,390
Net assets		116,421,700	110,230,981
Represented by			
Share capital		11,130,307	10,118,461
Reserves		48,315,803	46,601,214
Unappropriated profit		45,275,359	40,552,043
		104,721,469	97,271,718
Surplus on revaluation of assets - net of tax		11,700,231	12,959,263
		116,421,700	110,230,981
Contingencies and commitments 13			

The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the nine months period ended September 30, 2014

	Note	Quarter ended September 30, 2014	Nine months ended September 30, 2014	Quarter ended September 30, 2013	Nine months ended September 30, 2013
----- (Rupees in '000) -----					
Mark-up / return / interest earned		19,212,031	56,785,409	15,496,023	48,470,937
Mark-up / return / interest expensed		8,634,755	24,771,279	5,814,262	19,979,486
Net mark-up / interest income		10,577,276	32,014,130	9,681,761	28,491,451
Provision / (reversal) against loans and advances - net		(393,138)	(1,332,339)	(580,741)	(1,860,541)
Provision / (reversal) for diminution in the value of investments - net		(37,261)	(78,010)	50,640	15,867
Bad debts written off directly		-	20	-	-
		(430,399)	(1,410,329)	(530,101)	(1,844,674)
Net mark-up / interest income after provisions		11,007,675	33,424,459	10,211,862	30,336,125
Non mark-up / interest income					
Fee, commission and brokerage income		1,708,383	5,110,659	1,583,007	4,848,210
Dividend income		230,416	679,192	161,086	667,986
Income from dealing in foreign currencies		306,169	1,056,440	314,972	611,342
Gain on sale of securities - net		644,918	1,273,415	555,613	2,108,602
Unrealized gain / (loss) on revaluation of investments classified as held for trading		(5,133)	(5,133)	(1,898)	343
Other income	14	1,209,117	1,435,005	98,250	316,628
Total non mark-up / interest income		4,093,870	9,549,578	2,711,030	8,553,111
		15,101,545	42,974,037	12,922,892	38,889,236
Non-mark-up / interest expenses					
Administrative expenses		5,184,604	14,755,275	4,693,912	12,638,127
Other provisions / (reversals)		226	115,479	5,754	(56,368)
Other charges		209,379	596,161	175,110	559,355
Total non mark-up / interest expenses		5,394,209	15,466,915	4,874,776	13,141,114
		9,707,336	27,507,122	8,048,116	25,748,122
Extraordinary / unusual item		-	-	-	-
Profit before taxation		9,707,336	27,507,122	8,048,116	25,748,122
Taxation - current period		3,239,227	9,150,116	2,707,951	8,226,242
- prior years		-	-	-	-
- deferred		70,368	233,059	45,310	339,752
		3,309,595	9,383,175	2,753,261	8,565,994
Profit after taxation		6,397,741	18,123,947	5,294,855	17,182,128
Earnings per share - basic and diluted - Rupees	15	5.75	16.28	4.76	15.44

The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited)
For the nine months period ended September 30, 2014

	Quarter ended September 30, 2014	Nine months ended September 30, 2014	Quarter ended September 30, 2013	Nine months ended September 30, 2013
	----- (Rupees in '000) -----			
Profit after tax for the period	6,397,741	18,123,947	5,294,855	17,182,128
Other comprehensive income				
Items that will not be reclassified to profit and loss account				
Remeasurement of defined benefit plans - net of tax	-	164,050	-	165,960
Items that may be reclassified to profit and loss account				
Effect of translation of net investment in foreign branches	162,689	(97,806)	197,506	216,562
Comprehensive income transferred to equity	6,560,430	18,190,191	5,492,361	17,564,650
Components of comprehensive income not reflected in equity				
Net change in fair value of available for sale securities	(786,594)	(1,805,698)	(6,191,893)	(5,242,767)
Deferred tax	57,198	582,388	2,153,511	1,627,536
	(729,396)	(1,223,310)	(4,038,382)	(3,615,231)
Total comprehensive income for the period	5,831,034	16,966,881	1,453,979	13,949,419

The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Unconsolidated Condensed Interim Cash Flow Statement (Un-audited)
For the nine months period ended September 30, 2014

	September 30, 2014	September 30, 2013
	----- (Rupees in '000) -----	
Cash flows from operating activities		
Profit before taxation	27,507,122	25,748,122
Less: Dividend income	(679,192)	(667,986)
	26,827,930	25,080,136
Adjustments for:		
Depreciation	966,087	1,103,739
Amortization	221,626	188,403
Bad debts written off directly	20	-
Provision / (reversal) against loans and advances - net	(1,332,339)	(1,860,541)
Provision / (reversal) for diminution in the value of investments - net	(78,010)	15,867
Other provisions / (reversals)	115,479	(56,368)
Provision for Workers' Welfare Fund	551,809	514,962
Charge / (reversal) for defined benefit plans	(180,827)	(823,991)
Unrealized gain / (loss) on revaluation of investments classified as held for trading	5,133	(343)
Gain on disposal of fixed assets	(14,429)	(18,854)
	254,549	(937,126)
	27,082,479	24,143,010
(Increase) / decrease in operating assets		
Lendings to financial institutions	(2,465,036)	(1,922,858)
Net investment in held for trading securities	(218,016)	(21,946)
Advances - net	(39,982,764)	17,202,551
Other assets - net	(3,673,739)	(28,252)
	(46,339,555)	15,229,495
Increase / (decrease) in operating liabilities		
Bills payable	(1,368,153)	1,711,818
Borrowings	10,999,643	(63,993,537)
Deposits and other accounts	34,013,830	39,177,978
Other liabilities	3,280,869	(2,443,980)
	46,926,189	(25,547,721)
	27,669,113	13,824,784
Defined benefits paid	(506,741)	14,410,682
Income tax paid	(6,374,489)	(7,806,220)
	20,787,883	20,429,246
Net cash flows from operating activities		
Cash flows from investing activities		
Net investments in available-for-sale securities	(11,226,326)	(8,385,902)
Net investments in held-to-maturity securities	(946,917)	147,663
Dividend income received	510,819	573,540
Sale proceeds of property and equipment disposed off	49,551	133,186
Investment in operating fixed assets	(2,900,233)	(3,013,435)
Net cash flows from investing activities	(14,513,106)	(10,544,948)
Cash flows from financing activities		
Dividend paid	(10,556,920)	(9,409,098)
Net cash flows from financing activities	(10,556,920)	(9,409,098)
Exchange difference on translation of net investment in foreign branches	(97,806)	216,562
Increase / (decrease) cash and cash equivalents	(4,379,949)	691,762
Cash and cash equivalents at January 01	60,857,124	57,783,180
Cash and cash equivalents at September 30	56,477,175	58,474,942

The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited)
For the nine months period ended September 30, 2014

	Capital Reserves			Revenue Reserves			Total	
	Share capital	Reserve for issue of bonus shares	Share premium	Exchange translation reserve	Statutory reserve	General reserve		Unappropriated profit
	(Rupees in '000)							
Balance as at December 31, 2012	9,198,601	-	9,702,528	399,782	15,550,960	18,600,000	35,424,921	88,876,792
Change in equity for nine months ended September 30, 2013								
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	26,841	26,841
Exchange differences on translation of net investment in foreign branches	-	-	-	216,562	-	-	-	216,562
Remeasurement of defined benefit plans - net of tax	-	-	-	-	-	-	165,960	165,960
Profit after taxation for nine months period ended September 30, 2013	-	-	-	-	-	-	17,182,128	17,182,128
Total comprehensive income for the period ended September 30, 2013	-	-	-	216,562	-	-	17,348,088	17,564,650
Transferred to statutory reserve	-	-	-	-	1,718,213	-	(1,718,213)	-
Transfer to reserve for issue of bonus shares	-	919,860	-	-	-	-	(919,860)	-
Issue of bonus shares - December 31, 2012	919,860	(919,860)	-	-	-	-	-	-
Final cash dividend - December 31, 2012	-	-	-	-	-	-	(2,759,581)	(2,759,581)
Interim cash dividend - March 31, 2013	-	-	-	-	-	-	(3,541,471)	(3,541,471)
Interim cash dividend - June 30, 2013	-	-	-	-	-	-	(3,541,470)	(3,541,470)
Balance as at September 30, 2013	10,118,461	-	9,702,528	616,344	17,269,173	18,600,000	40,319,255	96,625,761
Change in equity for three months ended December 31, 2013								
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	8,947	8,947
Exchange differences on translation of net investment in foreign branches	-	-	-	(18,152)	-	-	-	(18,152)
Remeasurement of defined benefit plans - net of tax	-	-	-	-	-	-	(116,587)	(116,587)
Profit after taxation for three months ended December 31, 2013	-	-	-	-	-	-	4,313,210	4,313,210
Total comprehensive income for three months ended December 31, 2013	-	-	-	(18,152)	-	-	4,196,623	4,178,471
Transferred to statutory reserve	-	-	-	-	431,321	-	(431,321)	-
Interim cash dividend - September 30, 2013	-	-	-	-	-	-	(3,541,461)	(3,541,461)
Balance as at December 31, 2013	10,118,461	-	9,702,528	598,192	17,700,494	18,600,000	40,552,043	97,271,718
Change in equity for nine months ended September 30, 2014								
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	35,721	35,721
Exchange differences on translation of net investment in foreign branches	-	-	-	(97,806)	-	-	-	(97,806)
Remeasurement of defined benefit plans - net of tax	-	-	-	-	-	-	164,050	164,050
Profit after taxation for nine months period ended September 30, 2014	-	-	-	-	-	-	18,123,947	18,123,947
Total comprehensive income for the period ended September 30, 2014	-	-	-	(97,806)	-	-	18,287,997	18,190,191
Transferred to statutory reserve	-	-	-	-	1,812,395	-	(1,812,395)	-
Transfer to reserve for issue of bonus shares	-	1,011,846	-	-	-	-	(1,011,846)	-
Issue of bonus shares - December 31, 2013	1,011,846	(1,011,846)	-	-	-	-	-	-
Final cash dividend - December 31, 2013	-	-	-	-	-	-	(3,541,461)	(3,541,461)
Interim cash dividend - March 31, 2014	-	-	-	-	-	-	(3,339,092)	(3,339,092)
Interim cash dividend - June 30, 2014	-	-	-	-	-	-	(3,895,608)	(3,895,608)
Balance as at September 30, 2014	11,130,307	-	9,702,528	500,386	19,512,889	18,600,000	45,275,359	104,721,469

The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

1 STATUS AND NATURE OF BUSINESS

MCB Bank Limited ('the Bank') is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank's ordinary shares are listed on all the stock exchanges in Pakistan whereas its Global Depository Receipts (GDRs) (each representing two ordinary equity shares) are traded on the International Order Book (IOB) system of the London Stock Exchange. The Bank's Registered Office and Principal Office are situated at MCB -15 Main Gulberg, Lahore. The Bank operates 1,212 branches including 27 Islamic banking branches (December 31, 2013: 1,208 branches including 27 Islamic banking branches) within Pakistan and 10 (December 31, 2013: 9) branches outside the country (including the Karachi Export Processing Zone Branch).

2 BASIS OF PRESENTATION

2.1 This financial information represents unconsolidated condensed interim financial information of MCB Bank Limited. The consolidated condensed interim financial information of the Group is being issued separately.

2.2 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan (SBP) has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this unconsolidated condensed interim financial information as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

2.3 The financial results of the Islamic banking branches have been consolidated in this unconsolidated condensed interim financial information for reporting purposes, after eliminating material intra branch transactions / balances. Key financial figures of the Islamic banking branches are disclosed in note 19 to this unconsolidated condensed interim financial information.

2.4 For the purpose of translation, rates of Rs. 102.6341 per US Dollar (2013: Rs.105.3246) and Rs. 0.7860 per LKR (2013: Rs 0.8052) have been used.

3 STATEMENT OF COMPLIANCE

3.1 The unconsolidated condensed interim financial information has been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved Accounting Standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984, and the directives issued by SBP. In case requirements differ, the provisions of and directives issued under the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984, and the directives issued by SBP shall prevail.

3.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular Letter No. 10 dated August 26, 2002. The Securities and Exchange Commission of Pakistan (SECP) has deferred applicability of IFRS-7 "Financial Instruments: Disclosures" on banks through S.R.O 411(1) /2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of this unconsolidated condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the SBP through various circulars.

3.3 The disclosures made in this unconsolidated condensed interim financial information have, however been limited based on the format prescribed by the SBP vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, "Interim Financial Reporting". They do not include all of the disclosures required for annual financial statements and this unconsolidated condensed interim financial information should be read in conjunction with the financial statements of the Bank for the year ended December 31, 2013.

4 BASIS OF MEASUREMENT

4.1 This unconsolidated condensed interim financial information has been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts and certain investments and commitments in respect of certain forward foreign exchange contracts have been marked to market and are carried at fair value.

4.2 This unconsolidated condensed interim financial information is presented in Pak Rupees, which is the Bank's functional and presentation currency.

5 SIGNIFICANT ACCOUNTING POLICIES AND RISK MANAGEMENT

5.1 The accounting policies adopted in the preparation of this unconsolidated condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2013.

The Securities and Exchange Commission of Pakistan (SECP) has notified Islamic Financial Accounting Standard (IFAS) 3, 'Profit and Loss Sharing on Deposits' issued by the Institute of Chartered Accountants of Pakistan. The standard is effective from January 01, 2014 and has no impact on this condensed interim financial information. The standard would result in certain new disclosures in the annual financial statements for the year ending December 31, 2014.

There are other new and amended standards and interpretations that are effective from January 01, 2014 but are considered not to be relevant or do not have any significant effect on the Bank's financial statements and therefore not detailed in this condensed interim financial information.

5.2 The financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Bank for the year ended December 31, 2013.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

6 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for significant accounting estimates and judgments adopted in the preparation of this unconsolidated condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2013.

7. LENDINGS TO FINANCIAL INSTITUTIONS

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
Call money lendings	982,500	664,261
Repurchase agreement lendings	2,707,174	560,377
	<u>3,689,674</u>	<u>1,224,638</u>

8 INVESTMENTS - NET

8.1 Investments by types

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
	Held by bank	Given as collateral
	----- (Rupees in '000) -----	
	Total	
Held-for-trading securities	218,016	-
Available-for-sale securities	438,591,246	12,897,153
Held-to-maturity securities	8,173,943	59,727
	<u>446,983,205</u>	<u>12,956,880</u>
Associates	1,059,421	-
Subsidiaries	576,507	-
	<u>1,635,928</u>	<u>1,635,928</u>
Investments at cost	<u>448,619,133</u>	<u>12,956,880</u>
Less: Provision for diminution in the value of investments	(2,083,154)	-
Investments (net of provisions)	<u>446,535,979</u>	<u>12,956,880</u>
Surplus / (deficit) on revaluation of available for sale securities - net	183,220	(6,489)
Surplus / (deficit) on revaluation of held-for-trading securities - net	(5,133)	-
Investments at revalued amounts - net of provisions	<u>446,714,066</u>	<u>12,950,391</u>

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
	Held by bank	Given as collateral
	----- (Rupees in '000) -----	
	Total	
Held-for-trading securities	-	-
Available-for-sale securities	424,019,008	16,631,860
Held-to-maturity securities	7,221,917	64,836
	<u>431,240,925</u>	<u>16,696,696</u>
Associates	1,059,421	-
Subsidiaries	576,507	-
	<u>1,635,928</u>	<u>1,635,928</u>
Investments at cost	<u>432,876,853</u>	<u>16,696,696</u>
Less: Provision for diminution in the value of investments	(2,549,959)	-
Investments (net of provisions)	<u>430,326,894</u>	<u>16,696,696</u>
Surplus / (deficit) on revaluation of available for sale securities - net	1,995,296	(12,867)
Investments at revalued amounts - net of provisions	<u>432,322,190</u>	<u>16,683,829</u>

8.2 Investments include Pakistan Investment Bonds amounting to Rs. 232.600 million (December 31, 2013: Rs. 232.600 million) earmarked by the State Bank of Pakistan and National Bank of Pakistan against TT / DD discounting facilities and demand note facilities sanctioned to the Bank. In addition, Pakistan Investment Bonds amounting to Rs. 5 million (December 31, 2013: Rs. 5 million) have been pledged with the Controller of Military Accounts on the account of Regimental Fund Account.

8.3 Investment of the Bank in Adamjee Insurance Company Limited is carried at cost amounting to Rs. 943.600 million (December 31, 2013: Rs. 943.600 million) as at September 30, 2014 in accordance with the treatment specified in International Accounting Standard (IAS) 28 "Accounting for Investments in Associates". The market value of the investment in Adamjee Insurance Company Limited as at September 30, 2014 amounted to Rs.4,875,293 million (December 31, 2013: Rs. 3,809.906 million).

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

9 ADVANCES - NET

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
Loans, cash credits, running finances, etc		
- In Pakistan	270,966,011	230,190,144
- Outside Pakistan	12,106,984	13,943,718
	<u>283,072,995</u>	<u>244,133,862</u>
Islamic Financing and related assets	12,631,416	11,303,966
Net Investment in finance lease		
- In Pakistan	1,572,293	1,027,911
- Outside Pakistan	99,955	108,534
	<u>1,672,248</u>	<u>1,136,445</u>
Bills discounted and purchased (excluding treasury bills)		
- Payable in Pakistan	3,367,383	1,455,467
- Payable outside Pakistan	7,367,352	10,162,518
	<u>10,734,735</u>	<u>11,617,985</u>
Advances - gross	<u>308,111,394</u>	<u>268,192,258</u>
Less: Provision against loans and advances		
- Specific provision	(18,025,440)	(19,450,148)
- General provision	(308,114)	(267,860)
- General provision against consumer loans & Small Enterprise Finance	(193,197)	(201,354)
- General Provision for potential lease losses (in Sri Lanka operations)	(26,595)	(29,931)
	<u>(18,553,346)</u>	<u>(19,949,293)</u>
Advances - net of provision	<u>289,558,048</u>	<u>248,242,965</u>

9.1 Advances include Rs. 21,925.181 million (December 31, 2013: Rs. 23,267.733 million) which have been placed under non-performing status as detailed below:

		September 30, 2014				
Category of Classification		Classified Advances			Specific Provision Required	Specific Provision Held
		Domestic	Overseas	Total		
----- (Rupees in '000) -----						
Other Assets Especially Mentioned (OAEM)	9.1.1	84,981	-	84,981	5,942	5,942
Substandard		322,400	1,785	324,185	80,412	80,412
Doubtful		826,163	93,641	919,804	459,295	459,295
Loss		15,733,108	4,863,103	20,596,211	17,479,791	17,479,791
		<u>16,966,652</u>	<u>4,958,529</u>	<u>21,925,181</u>	<u>18,025,440</u>	<u>18,025,440</u>
----- (Rupees in '000) -----						
		December 31, 2013				
Category of Classification		Classified Advances			Specific Provision Required	Specific Provision Held
		Domestic	Overseas	Total		
----- (Rupees in '000) -----						
Other Assets Especially Mentioned (OAEM)	9.1.1	35,782	-	35,782	2,660	2,660
Substandard		168,423	50,438	218,861	53,810	53,810
Doubtful		1,453,012	-	1,453,012	405,827	405,827
Loss		16,584,176	4,975,902	21,560,078	18,987,851	18,987,851
		<u>18,241,393</u>	<u>5,026,340</u>	<u>23,267,733</u>	<u>19,450,148</u>	<u>19,450,148</u>

9.1.1 This represents non-performing portfolio of agricultural financing and advances to small enterprises classified as OAEM as per the requirements of the Prudential Regulations issued by the SBP.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

17 SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:

	Nine months ended September 30, 2014					Total
	Corporate Finance	Trading and Sales	Retail & Consumer Banking	Commercial Banking	Inter segment elimination	
	------(Rupees in '000)-----					
Total income	140,855	7,710,776	27,581,664	6,130,413	-	41,563,708
Total expenses	(28,015)	(1,108,835)	(11,768,584)	(1,151,152)	-	(14,056,586)
Income tax expense	-	-	-	-	-	(9,383,175)
Net income	112,840	6,601,941	15,813,080	4,979,261	-	18,123,947
Segment assets - (Gross of NPLs Provisions)	533,322	514,000,056	747,338,105	241,504,126	(619,811,504)	883,564,105
Advance taxation (payment less provision)	-	-	-	-	-	3,305,894
Total assets	533,322	514,000,056	747,338,105	241,504,126	(619,811,504)	886,869,999
Segment non performing loans	-	-	8,674,892	13,250,289	-	21,925,181
Segment specific provision required	-	-	8,582,877	9,442,563	-	18,025,440
Segment liabilities	60,992	485,866,017	671,380,854	210,986,122	(619,811,504)	748,482,481
Deferred tax liabilities - net	-	-	-	-	-	3,940,378
Total liabilities - net	60,992	485,866,017	671,380,854	210,986,122	(619,811,504)	752,422,859
Segment return on assets (ROA) (%)	35.25%	2.00%	4.98%	3.52%	-	-
Segment cost of fund (%)	-	9.91%	6.13%	9.36%	-	-
	Nine months ended September 30, 2013					
Total income	93,572	6,686,205	24,928,116	5,336,669	-	37,044,562
Total expenses	(17,103)	(492,940)	(9,593,291)	(1,193,106)	-	(11,296,440)
Income tax expense	-	-	-	-	-	(8,565,994)
Net income	76,469	6,193,265	15,334,825	4,143,563	-	17,182,128
Segment assets - (Gross of NPLs provision)	330,801	453,988,271	663,705,240	190,719,373	(552,134,189)	756,609,496
Advance taxation (payment less provision)	-	-	-	-	-	10,457,285
Total assets	330,801	453,988,271	663,705,240	190,719,373	(552,134,189)	767,066,781
Segment non performing loans	-	-	9,977,054	14,959,039	-	24,936,093
Segment specific provision required	-	-	9,952,177	10,589,165	-	20,541,342
Segment liabilities	28,655	428,131,552	592,510,292	163,080,218	(552,134,189)	631,616,528
Deferred tax liabilities - net	-	-	-	-	-	8,331,307
Total liabilities - net	28,655	428,131,552	592,510,292	163,080,218	(552,134,189)	639,947,835
Segment return on assets (ROA) (%)	37.72%	1.96%	5.08%	3.95%	-	-
Segment cost of fund (%)	-	9.23%	5.25%	8.92%	-	-

Total income = Net markup income + non-markup income
 Total expenses = Non Mark up expenses + Provisions
 Segment assets and liabilities include inter segment balances.
 Transactions between reportable segments are based on an appropriate transfer pricing mechanism using agreed rates.
 Segment cost of funds have been computed based on the average balances.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

18 RELATED PARTY TRANSACTIONS AND BALANCES

The Bank has related party relationship with its associates, subsidiaries, employee benefit plans and its key management personnel (including their associates) and companies with common directors.
 The Bank enters into transactions with related parties in the normal course of business. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them as at the period-end were as follows:

	Directors		Associates		Subsidiary companies		Other Related Parties		Key Management	
	Year ended Dec 31, 2014	Year ended Dec 31, 2013	Year ended Dec 31, 2014	Year ended Dec 31, 2013	Year ended Dec 31, 2014	Year ended Dec 31, 2013	Year ended Dec 31, 2014	Year ended Dec 31, 2013	Year ended Dec 31, 2014	Year ended Dec 31, 2013
	------(Rupees in '000)-----									
A. Balances										
Deposits										
Opening balance	931,665	2,863,874	978,408	976,642	24,771	74,461	14,487,517	26,850,559	125,197	46,039
Received during the period / year	2,412,751	4,273,706	20,839,356	18,859,801	131,932	167,560	38,210,336	61,540,324	937,911	1,176,959
Withdrawn during the period / year	(2,377,888)	(6,205,915)	(20,607,371)	(18,857,835)	(133,186)	(217,250)	(40,689,015)	(73,903,366)	(909,309)	(1,097,801)
Closing balance	967,028	931,665	1,210,393	978,408	23,517	24,771	12,008,838	14,487,517	153,799	125,197
Advances (secured)										
Opening balance	2,185	2,795	-	-	526,623	485,749	116,584	98,056	67,765	53,865
Additions/adjustments during the period / year	(443)	(610)	-	-	330,613	40,874	413,363	406,354	12,781	27,569
Repaid during the period / year	-	-	-	-	(162,339)	-	(473,165)	(387,826)	(12,097)	(13,668)
Closing balance	1,742	2,185	-	-	694,897	526,623	56,782	116,584	68,449	67,765
Outstanding balance of credit cards	560	545	-	-	-	-	-	2	1,187	2,635
Receivable from Pension Fund	-	-	-	-	-	-	6,693,294	5,854,207	-	-
	------(Rupees in '000)-----									
B. Other transactions (including profit and loss related transactions)										
Outstanding commitments and contingent liabilities	-	-	11,405	10,805	-	-	11,803	90,171	-	-
Forward foreign exchange contracts (Notional) - outstanding	-	-	-	-	-	-	7,401,276	5,623,351	-	-
Unrealized gain / (loss) on forward foreign exchange contracts - outstanding	-	-	-	-	-	-	(99,199)	24,538	-	-
Borrowings	-	-	-	-	-	-	3,079,023	3,199,738	-	-
Trade payable	-	-	8,873	7,594	1,849	3,918	8,009	27,433	-	-
Retention money	-	-	-	-	-	-	5,116	3,612	-	-
Markup payable	-	-	6,934	405	424	156	96,643	1,071,287	429	80
Advance receivable	-	-	909	-	1,067	-	40,000	58,085	-	-
Markup Receivable	-	-	-	-	5,217	4,630	314,416	5,121	-	-
Receivable for other expenses	-	-	-	-	6,463	7,381	-	-	-	-
Commission Receivable	-	-	-	-	21,235	25,181	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

	Directors		Associates		Subsidiary companies		Other Related Parties		Key Management	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
Insurance premium paid-net of refund		300,250								
Insurance claim settled		47,937								
Markup income on advances	96		309,100		20,041	5,661	2,995	5,782	3,852	5,397
Forward contracts during the period							66,445,943	12,483,213		
Repo deals during the period				39,742,107						
Rent Income Received				1,823						
Dividend Income			101,951	36,034	46,196	55,435	7,391	125,288		
Capital gain on sale of investments								303,215		
Commission income			388,829	506,716	28,723	26,902	17,182	663		
Reimbursement of expenses					3,000	9,581				
Brokerage expense								389		
ATM Outsourcing Expense			92,597	111,079						
Outsourcing service expenses						24,560				
Switch Expense						23,245				
Proceeds from sale of fixed assets									27	2,787
Gain / (loss) on sale of fixed assets									12	(2,416)
Cash sorting expenses								42,265	36,892	
Stationery Expenses								138,776	151,379	
Security guard expenses								248,665	218,405	
Remuneration and non-executive directors fee	85,203	67,090							354,167	259,469
Mark-up expense	36,473	89,252	57,750	41,237	1,445	932	664,290	1,827,113	2,572	1,507
Clearing expenses paid to NIFT								103,258	92,076	
Contribution to provident fund								161,581	148,875	
Gas Charges								7,791	7,509	
Miscellaneous expenses and payments			4,455	3,880				29,852		

The Chairman of the Bank has been provided with free use of the Bank maintained car. The Chief Executive and certain executives are provided with free use of the Bank's maintained cars and household equipment in accordance with the terms of their employment.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

19 ISLAMIC BANKING BUSINESS

The Bank is operating 27 Islamic banking branches at the end of September 30, 2014 (2013: 27 branches). The statement of financial position of the Bank's Islamic Banking Branches as at September 30, 2014 is as follows:

Assets

Cash and balance with treasury banks
Balance with other banks
Due from financial institution
Investments - net
Islamic financing and related assets
Operating fixed assets
Deferred tax assets
Other assets

Liabilities

Bill payable
Due to financial institution
Deposits and other accounts
- Current accounts
- Saving accounts
- Term deposits
- Others
Deposits from financial institution - remunerative
Deposits from financial institution - non remunerative
Due to head office
Deferred tax liability
Other liabilities

Net assets

Represented by
Islamic Banking Fund
Unappropriated profit

Surplus on revaluation of assets

September 30, 2014
December 31, 2013
----- (Rupees in '000) -----

Cash and balance with treasury banks	614,859	609,797
Balance with other banks	-	-
Due from financial institution	-	-
Investments - net	3,744,573	2,817,667
Islamic financing and related assets	12,532,071	11,207,333
Operating fixed assets	2,026,708	1,632,910
Deferred tax assets	-	-
Other assets	148,305	90,592
	19,066,516	16,358,299
Bill payable	189,387	107,938
Due to financial institution	289,000	682,770
Deposits and other accounts		
- Current accounts	1,091,498	1,302,177
- Saving accounts	1,796,843	2,391,100
- Term deposits	2,816,048	2,765,346
- Others	50,958	96,641
Deposits from financial institution - remunerative	5,516,175	4,609,453
Deposits from financial institution - non remunerative	12	12
Due to head office	5,112,071	1,898,328
Deferred tax liability	-	-
Other liabilities	439,425	729,272
	17,301,417	14,583,037
	1,765,099	1,775,262
Islamic Banking Fund	1,500,000	1,500,000
Unappropriated profit	210,123	257,952
	1,710,123	1,757,952
Surplus on revaluation of assets	54,976	17,310
	1,765,099	1,775,262

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
19.1 Islamic Financing and Related Assets		
Murabaha	19.1.1 10,688,051	9,500,229
Ijarah	19.1.2 81,755	268,721
Diminishing Musharaka	19.1.3 1,572,610	1,535,016
Istisna	19.1.4 289,000	-
Gross Advances	12,631,416	11,303,966
Provision held	(99,345)	(96,633)
Advance - net of provision	12,532,071	11,207,333
19.1.1 Murabaha		
Financing/Investments/Receivables	2,516,991	4,162,888
Advances	1,314,674	756,568
Assets/Inventories	6,856,386	4,580,773
	10,688,051	9,500,229
19.1.2 Ijarah		
Advances	81,755	268,721
	81,755	268,721
19.1.3 Diminishing Musharakah		
Financing/Investments/Receivables	1,388,730	1,305,563
Advances	183,880	229,453
	1,572,610	1,535,016
19.1.4 Ististna		
Advances	289,000	-
	289,000	-
CHARITY FUND		
Opening balance	2,877	6,892
Additions during the period		
Received from customers on delayed payments	20,239	8,208
Return on charity saving account	647	277
	20,886	8,485
Payments / utilization during the period		
Social Welfare	(1,000)	(1,000)
Health	-	(500)
Education	-	(1,000)
Relief and disaster recovery	-	(10,000)
	(1,000)	(12,500)
Closing balance	22,763	2,877

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

The profit and loss account of the Bank's Islamic banking business for the nine months period ended September 30, 2014 is as follows:

	Nine months ended September 30, 2014	Nine months ended September 30, 2013
	----- (Rupees in '000) -----	
Income / return / profit earned	908,896	895,033
Income / return / profit expensed	560,789	497,165
Net Income / Profit	348,107	397,868
Provision / (reversal) against loans and advances - net	2,712	13,962
Provision / (reversal) for diminution in the value of investments	(2,712)	(14,091)
Bad debts written off directly	-	-
	-	(129)
Net profit / income after provisions	348,107	397,997
Other income		
Fees, commission and brokerage income	373,812	287,686
Dividend income	-	-
Income from dealing in foreign currencies	10,840	13,134
Other Income	33,765	19,401
Total other income	418,417	320,221
Other expenses		
Administrative expenses	556,401	469,676
Other provisions / write offs	-	-
Other charges (Penalty paid to SBP)	-	-
Total other expenses	556,401	469,676
Extra ordinary / unusual items	-	-
Profit before taxation	210,123	248,542
Remuneration to Shariah Advisor / Board	1,599	1,458

20 GENERAL

- Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.
- Corresponding figures have been re-arranged and reclassified to reflect more appropriate presentation of transactions for the purpose of comparison. However, no significant reclassifications have been made in this unconsolidated condensed interim financial information,

21 NON-ADJUSTING EVENT

The Board of Directors in its meeting held on October 21, 2014 has announced cash dividend in respect of the nine months ended September 30, 2014 of Rs. 3.50 per share (September 30, 2013: Rs. 3.50 per share). This unconsolidated condensed interim financial information for the nine months period ended September 30, 2014 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

22 DATE OF AUTHORIZATION FOR ISSUE

This unconsolidated condensed interim financial information was authorized for issue by the Board of Directors of the Bank in their meeting held on October 21, 2014.


Imran Maqbool
President / CEO


S. M. Muneer
Director


Dato' Seri Ismail Shahudin
Director


Mian Umer Mansha
Director



MCB BANK LIMITED

(Consolidated Financial Statements of MCB Bank Limited and its Subsidiary Companies)

Consolidated Condensed Interim Statement of Financial Position (Un-audited)

As at September 30, 2014

	Note	Unaudited September 30, 2014	Audited December 31, 2013
----- (Rupees in '000) -----			
Assets			
Cash and balances with treasury banks		53,443,117	59,946,218
Balances with other banks		3,523,678	1,594,660
Lendings to financial institutions	7	3,689,674	1,224,638
Investments - net	8	465,424,889	453,808,345
Advances - net	9	289,711,277	248,521,792
Operating fixed assets		30,670,041	29,005,931
Deferred tax assets - net		-	-
Other assets - net		29,065,843	27,176,720
		875,528,519	821,278,304
Liabilities			
Bills payable		8,770,573	10,138,726
Borrowings	10	49,511,022	38,660,405
Deposits and other accounts	11	666,326,247	632,309,094
Sub-ordinated loan		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	4,277,689	4,500,293
Other liabilities		24,263,159	20,206,991
		753,148,690	705,815,509
Net assets		122,379,829	115,462,795
Represented by			
Share capital		11,130,307	10,118,461
Reserves		48,680,498	47,008,936
Unappropriated profit		48,069,007	43,038,094
		107,879,812	100,165,491
Minority interest		523,675	489,671
		108,403,487	100,655,162
Surplus on revaluation of assets - net of tax		13,976,342	14,807,633
		122,379,829	115,462,795

Contingencies and commitments

13

The annexed notes 1 to 22 form an integral part of this consolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the nine months period ended September 30, 2014

	Note	Quarter ended September 30, 2014	Nine months ended September 30, 2014	Quarter ended September 30, 2013	Nine months ended September 30, 2013
----- (Rupees in '000) -----					
Mark-up / return / interest earned		19,249,293	56,880,918	15,539,292	48,568,414
Mark-up / return / interest expensed		8,638,616	24,779,511	5,829,919	20,001,581
Net mark-up / interest income		10,610,677	32,101,407	9,709,373	28,566,833
Provision / (reversal) against loans and advances - net		(395,822)	(1,327,978)	(580,741)	(1,860,541)
Provision / (reversal) for diminution in the value of investments - net		(37,261)	(78,010)	50,640	15,867
Bad debts written off directly		-	20	-	-
		(433,083)	(1,405,968)	(530,101)	(1,844,674)
Net mark-up / interest income after provisions		11,043,760	33,507,375	10,239,474	30,411,507
Non mark-up / interest income					
Fee, commission and brokerage income		1,840,697	5,510,906	1,691,288	5,173,538
Dividend income		230,416	531,045	161,086	576,517
Income from dealing in foreign currencies		306,036	1,056,429	314,846	611,533
Gain on sale of securities - net		686,105	1,313,223	599,351	2,136,936
Unrealized gain / (loss) on revaluation of investments classified as held for trading		(32,736)	8,420	(34,403)	11,138
Other income	14	1,209,159	1,436,634	100,170	321,810
Total non mark-up / interest income		4,239,677	9,856,657	2,832,338	8,831,472
		15,283,437	43,364,032	13,071,812	39,242,979
Non-mark-up / interest expenses					
Administrative expenses		5,276,427	15,052,591	4,787,675	12,917,262
Other provisions / (reversals)		226	115,479	5,754	(56,368)
Other charges		209,476	596,258	175,149	559,463
Total non mark-up / interest expenses		5,486,129	15,764,328	4,968,578	13,420,357
Share of profit of associates		167,676	425,114	90,016	541,703
		9,964,984	28,024,818	8,193,250	26,364,325
Extraordinary / unusual item		-	-	-	-
Profit before taxation		9,964,984	28,024,818	8,193,250	26,364,325
Taxation - current period		3,262,326	9,206,509	2,720,087	8,264,278
- prior years		-	-	-	-
- deferred		25,268	271,384	56,611	391,778
Share of tax of associates		11,623	37,759	(10,595)	38,267
		3,299,217	9,515,652	2,766,103	8,694,323
Profit after taxation		6,665,767	18,509,166	5,427,147	17,670,002
Profit attributable to minority interest		(25,957)	(77,851)	(17,247)	(53,860)
Profit attributable to ordinary shareholders		6,639,810	18,431,315	5,409,900	17,616,142
Earnings per share - basic and diluted - Rupees	15	5.99	16.56	4.88	15.83

The annexed notes 1 to 22 form an integral part of this consolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited)
For the nine months period ended September 30, 2014

	Quarter ended September 30, 2014	Nine months ended September 30, 2014	Quarter ended September 30, 2013	Nine months ended September 30, 2013
	----- (Rupees in '000) -----			
Profit after tax for the period	6,665,767	18,509,166	5,427,147	17,670,002
Other comprehensive income				
Items that will not be reclassified to profit and loss account				
Remeasurement of defined benefit plans - net of tax	-	164,050	-	165,960
Items that may be reclassified to profit and loss account				
Effect of translation of net investment in foreign branches and subsidiaries				
- Equity shareholders of the bank	170,400	(102,797)	208,907	232,177
- Minority interest	403	(260)	592	812
	170,803	(103,057)	209,499	232,989
Share of exchange translation reserve of associate	5,601	(38,036)	3,136	32,042
Comprehensive income transferred to equity	6,842,171	18,532,123	5,639,782	18,100,993
Components of comprehensive income not reflected in equity				
Net change in fair value of available for sale securities	(778,447)	(1,765,803)	(6,185,623)	(5,215,640)
Deferred tax	57,198	582,388	2,153,511	1,627,536
	(721,249)	(1,183,415)	(4,032,112)	(3,588,104)
Total comprehensive income for the period	6,120,922	17,348,708	1,607,670	14,512,889

The annexed notes 1 to 22 form an integral part of this consolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Consolidated Condensed Interim Cash Flow Statement (Un-audited)
For the nine months period ended September 30, 2014

	September 30, 2014	September 30, 2013
	----- (Rupees in '000) -----	
Cash flows from operating activities		
Profit before taxation	28,024,818	26,364,325
Less: Dividend income & share of associates	(956,159)	(1,118,220)
	27,068,659	25,246,105
Adjustments for:		
Depreciation	966,087	1,103,739
Amortization	221,626	188,403
Bad debts written off directly	20	-
Provision / (reversal) against loans and advances - net	(1,327,978)	(1,860,541)
Provision / (reversal) for diminution in the value of investments - net	(78,010)	15,867
Other provisions / (reversals)	115,479	(56,368)
Provision for Workers' Welfare Fund	551,809	514,962
Charge / (reversal) for defined benefit plans	(180,827)	(823,991)
Unrealized gain / (loss) on revaluation of investments classified as held for trading	(8,420)	(11,138)
Gain on disposal of fixed assets	(14,429)	(18,854)
	245,357	(947,921)
	27,314,016	24,298,184
(Increase) / decrease in operating assets		
Lendings to financial institutions	(2,465,036)	(1,922,858)
Net investment in held for trading securities	(51,348)	(65,720)
Advances - net	(39,861,527)	17,200,723
Other assets - net	(3,795,868)	(60,395)
	(46,173,779)	15,151,750
Increase / (decrease) in operating liabilities		
Bills payable	(1,368,153)	1,711,818
Borrowings	11,040,528	(63,971,586)
Deposits and other accounts	34,017,153	39,230,781
Other liabilities	4,836,439	(2,453,518)
	48,525,967	(25,482,505)
	29,666,204	13,967,429
Defined benefits paid	(506,739)	14,410,682
Income tax paid	(6,405,207)	(7,844,510)
Net cash flows from operating activities	22,754,258	20,533,601
Cash flows from investing activities		
Net investments in available-for-sale securities	(11,664,504)	(8,368,831)
Net investments in held-to-maturity securities	(946,917)	147,663
Dividend income received	464,623	518,105
Sale proceeds of property and equipment disposed off	49,551	133,186
Investment in operating fixed assets	(2,886,945)	(3,008,964)
Net cash flows from investing activities	(14,984,192)	(10,578,841)
Cash flows from financing activities		
Dividend paid	(12,051,181)	(9,461,663)
Net cash flows from financing activities	(12,051,181)	(9,461,663)
Exchange difference on translation of net investment in foreign branches & subsidiaries	(103,057)	232,989
Increase / (decrease) cash and cash equivalents	(4,384,172)	726,086
Cash and cash equivalents at January 01	60,914,906	57,828,024
Cash and cash equivalents at September 30	56,530,734	58,554,110

The annexed notes 1 to 22 form an integral part of this consolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)
For the nine months period ended September 30, 2014

	Capital Reserves			Revenue Reserves			Sub total	Minority interest	Total	
	Share capital	Reserve for issue of bonus shares	Share premium	Exchange translation reserve	Statutory reserve	General reserve				Unappropriated profit
(Rupees in '000)										
Balance as at December 31, 2012	9,198,601	-	9,924,438	545,530	15,550,960	18,600,000	37,530,955	91,350,484	501,256	91,851,740
Change in equity for nine months ended September 30, 2013										
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	27,035	27,035	183	27,218
Exchange differences on translation of net investment in foreign branches & subsidiaries	-	-	-	232,177	-	-	-	232,177	812	232,989
Share of exchange translation reserve of associate	-	-	-	32,042	-	-	-	32,042	-	32,042
Remeasurement of defined benefit plans - net of tax	-	-	-	-	-	-	165,960	165,960	-	165,960
Profit after taxation for nine months period ended September 30, 2013	-	-	-	-	-	-	17,670,002	17,670,002	-	17,670,002
Profit attributable to minority interest	-	-	-	-	-	-	(53,860)	(53,860)	53,860	-
Total comprehensive income for the period ended September 30, 2013	-	-	-	264,219	-	-	17,782,102	18,046,321	54,672	18,100,993
Transferred to statutory reserve	-	-	-	-	1,718,213	-	(1,718,213)	-	-	-
Transfer to reserve for issue of bonus shares	-	919,860	-	-	-	-	(919,860)	-	-	-
Issue of bonus shares - December 31, 2012	919,860	(919,860)	-	-	-	-	-	-	-	-
Share of dividend attributable to minority interest	-	-	-	-	-	-	-	-	(52,565)	(52,565)
Final cash dividend - December 31, 2012	-	-	-	-	-	-	(2,759,581)	(2,759,581)	-	(2,759,581)
Interim cash dividend - March 31, 2013	-	-	-	-	-	-	(3,541,471)	(3,541,471)	-	(3,541,471)
Interim cash dividend - June 30, 2013	-	-	-	-	-	-	(3,541,470)	(3,541,470)	-	(3,541,470)
Balance as at September 30, 2013	10,118,461	-	9,924,438	809,749	17,269,173	18,600,000	42,859,497	99,581,318	503,546	100,084,864
Change in equity for three months ended December 31, 2013										
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	9,010	9,010	60	9,070
Exchange differences on translation of net investment in foreign branches & subsidiaries	-	-	-	(20,405)	-	-	-	(20,405)	(75)	(20,480)
Share of exchange translation reserve of associate	-	-	-	(5,340)	-	-	-	(5,340)	-	(5,340)
Remeasurement of defined benefit plans - net of tax	-	-	-	-	-	-	(116,587)	(116,587)	-	(116,587)
Profit after taxation for three months ended December 31, 2013	-	-	-	-	-	-	4,280,139	4,280,139	-	4,280,139
Profit attributable to minority interest	-	-	-	-	-	-	(21,183)	(21,183)	21,183	-
Total comprehensive income for three months ended December 31, 2013	-	-	-	(25,745)	-	-	4,142,369	4,116,624	21,108	4,137,732
Transferred to statutory reserve	-	-	-	-	431,321	-	(431,321)	-	-	-
Share of dividend attributable to minority interest	-	-	-	-	-	-	-	-	(35,043)	(35,043)
Interim cash dividend - September 30, 2013	-	-	-	-	-	-	(3,541,461)	(3,541,461)	-	(3,541,461)
Balance as at December 31, 2013	10,118,461	-	9,924,438	784,004	17,700,494	18,600,000	43,038,094	100,165,491	489,671	100,655,162
Change in equity for nine months ended September 30, 2014										
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	35,950	35,950	217	36,167
Exchange differences on translation of net investment in foreign branches & subsidiaries	-	-	-	(102,797)	-	-	-	(102,797)	(260)	(103,057)
Share of exchange translation reserve of associate	-	-	-	(38,036)	-	-	-	(38,036)	-	(38,036)
Remeasurement of defined benefit plans - net of tax	-	-	-	-	-	-	164,050	164,050	-	164,050
Profit after taxation for nine months period ended September 30, 2014	-	-	-	-	-	-	18,509,166	18,509,166	-	18,509,166
Profit attributable to minority interest	-	-	-	-	-	-	(77,851)	(77,851)	77,851	-
Total comprehensive income for the period ended September 30, 2014	-	-	-	(140,833)	-	-	18,595,365	18,454,532	77,591	18,532,123
Transferred to statutory reserve	-	-	-	-	1,812,395	-	(1,812,395)	-	-	-
Transfer to reserve for issue of bonus shares	-	1,011,846	-	-	-	-	(1,011,846)	-	-	-
Share of dividend attributable to minority interest	-	-	-	-	-	-	-	-	(43,804)	(43,804)
Issue of bonus shares - December 31, 2013	1,011,846	(1,011,846)	-	-	-	-	-	-	-	-
Final cash dividend - December 31, 2013	-	-	-	-	-	-	(3,541,461)	(3,541,461)	-	(3,541,461)
Interim cash dividend - March 31, 2014	-	-	-	-	-	-	(3,339,092)	(3,339,092)	-	(3,339,092)
Interim cash dividend - June 30, 2014	-	-	-	-	-	-	(3,895,608)	(3,895,608)	-	(3,895,608)
Balance as at September 30, 2014	11,130,307	-	9,924,438	643,171	19,512,889	18,600,000	48,069,007	107,879,812	523,675	108,403,487

The annexed notes 1 to 22 form an integral part of this consolidated condensed interim financial information.

Imran Maqbool
President / CEO

S. M. Muneer
Director

Dato' Seri Ismail Shahudin
Director

Mian Umer Mansha
Director

Notes to the Consolidated Condensed Interim Financial Information (Un-audited)
For the nine months period ended September 30, 2014

1 STATUS AND NATURE OF BUSINESS

The Group consists of:
Holding Company
- MCB Bank Limited

"Percentage holding of
MCB Bank Limited"

Subsidiary Companies
- MCB Financial Services Limited
- MNET Services (Private) Limited
- MCB Trade Services Limited
- "MCB Leasing" Closed Joint Stock Company
- MCB - Arif Habib Savings and Investments Limited

99.99%
99.95%
100.00%
95.00%
51.329%

MCB Bank Limited ('the Bank') is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank's ordinary shares are listed on all the stock exchanges in Pakistan whereas its Global Depository Receipts (GDRs) (each representing two ordinary equity shares) are traded on the International Order Book (IOB) system of the London Stock Exchange. The Bank's Registered Office and Principal Office are situated at MCB -15 Main Gulberg, Lahore. The Bank operates 1,212 branches including 27 Islamic banking branches (December 31, 2013: 1,208 branches including 27 Islamic banking branches) within Pakistan and 10 (December 31, 2013: 9) branches outside the country (including the Karachi Export Processing Zone Branch).

2 BASIS OF PRESENTATION

2.1 The consolidated condensed financial information includes the financial statements of MCB Bank Limited and its subsidiary companies and associates.

a) Subsidiaries are all entities over which the Group has the power to govern the financial and operating policies accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date when control ceases. The assets and liabilities of subsidiary companies have been consolidated on a line by line basis based on the unaudited financial information for the period ended September 30, 2014 and the carrying value of investments held by the Group is eliminated against the subsidiaries' shareholders' equity in this consolidated condensed interim financial information. Material intra-Group balances and transactions have been eliminated.

b) Associates are entities over which the Group has significant influence but not control. Investments in associates are accounted for under the equity method of accounting and are initially recognised at cost, thereafter adjusted for the post-acquisition change in the Group's share of net assets of the associates. The cumulative post-acquisition movements are adjusted in the carrying amount of the investment. Accounting policies of the associates have been changed where necessary to ensure consistency with the policies adopted by the Group. The Group's share in associates have been accounted for based on the financial information for the period ended September 30, 2014.

c) Minority interest are that part of the net results of operations and of net assets of subsidiary companies attributable to interests which are not owned by the Group.

2.2 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan (SBP) has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this consolidated condensed interim financial information as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

2.3 The financial results of the Islamic banking branches have been consolidated in this consolidated condensed interim financial information for reporting purposes, after eliminating material intra branch transactions / balances. Key financial figures of the Islamic banking branches are disclosed in note 19 to this consolidated condensed interim financial information.

2.4 For the purpose of translation, rates of Rs. 102.6341 per US Dollar (2013: Rs.105.3246) and Rs. 0.7860 per LKR (2013: Rs 0.8052) have been used.

3 STATEMENT OF COMPLIANCE

3.1 The consolidated condensed interim financial information has been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved Accounting Standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984, and the directives issued by SBP. In case requirements differ, the provisions of and directives issued under the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984, and the directives issued by SBP shall prevail.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2014

3.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular Letter No. 10 dated August 26, 2002. The Securities and Exchange Commission of Pakistan (SECP) has deferred applicability of IFRS-7 "Financial Instruments: Disclosures" on banks through S.R.O 411(1) /2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of this consolidated condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the SBP through various circulars.

3.3 The disclosures made in this consolidated condensed interim financial information have, however been limited based on the format prescribed by the SBP vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, "Interim Financial Reporting". They do not include all of the disclosures required for annual financial statements and this consolidated condensed interim financial information should be read in conjunction with the financial statements of the Group for the year ended December 31, 2013.

4 BASIS OF MEASUREMENT

4.1 This consolidated condensed interim financial information has been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts and certain investments and commitments in respect of certain forward foreign exchange contracts have been marked to market and are carried at fair value.

4.2 This consolidated condensed interim financial information is presented in Pak Rupees, which is the Bank's functional and presentation currency.

5 SIGNIFICANT ACCOUNTING POLICIES AND RISK MANAGEMENT

5.1 The accounting policies adopted in the preparation of this consolidated condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Group for the year ended December 31, 2013.

The Securities and Exchange Commission of Pakistan (SECP) has notified Islamic Financial Accounting Standard (IFAS) 3, 'Profit and Loss Sharing on Deposits' issued by the Institute of Chartered Accountants of Pakistan. The standard is effective from January 01, 2014 and has no impact on this condensed interim financial information. The standard would result in certain new disclosures in the annual financial statements for the year ending December 31, 2014.

There are other new and amended standards and interpretations that are effective from January 01, 2014 but are considered not to be relevant or do not have any significant effect on the Bank's financial statements and therefore not detailed in this condensed interim financial information.

5.2 The financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Group for the year ended December 31, 2013.

6 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for significant accounting estimates and judgments adopted in the preparation of this consolidated condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Group for the year ended December 31, 2013.

7. LENDINGS TO FINANCIAL INSTITUTIONS

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
Call money lendings	982,500	664,261
Repurchase agreement lendings	2,707,174	560,377
	3,689,674	1,224,638

8 INVESTMENTS - NET

8.1 Investments by types

		September 30, 2014		
		Held by bank	Given as collateral	Total
		----- (Rupees in '000) -----		
Held-for-trading securities		686,956	-	686,956
Available-for-sale securities	8.2	439,212,453	12,897,153	452,109,606
Held-to-maturity securities	8.2	8,173,943	59,727	8,233,670
		448,073,352	12,956,880	461,030,232
Associates				
- Adamjee Insurance Company Limited	8.3	6,020,701	-	6,020,701
- Euronet Pakistan (Private) Limited	8.4	62,123	-	62,123
- First Women Bank Limited	8.5	63,300	-	63,300
		6,146,124	-	6,146,124
Investments at cost		454,219,476	12,956,880	467,176,356
Less: Provision for diminution in the value of investments		(2,083,154)	-	(2,083,154)
Investments (net of provisions)		452,136,322	12,956,880	465,093,202
Surplus / (deficit) on revaluation of available for sale securities - net		329,756	(6,489)	323,267
Surplus on revaluation of held-for-trading securities - net		8,420	-	8,420
Investments at revalued amounts - net of provisions		452,474,498	12,950,391	465,424,889

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2014

		December 31, 2013		
		Held by bank	Given as collateral	Total
		----- (Rupees in '000) -----		
Held-for-trading securities		575,270	-	575,270
Available-for-sale securities	8.2	424,241,451	16,631,860	440,873,311
Held-to-maturity securities	8.2	7,221,917	64,836	7,286,753
		432,038,638	16,696,696	448,735,334
Associates				
- Adamjee Insurance Company Limited	8.3	5,386,250	-	5,386,250
- Euronet Pakistan (Private) Limited	8.4	63,426	-	63,426
- First Women Bank Limited	8.5	63,300	-	63,300
		5,512,976	-	5,512,976
Investments at cost		437,551,614	16,696,696	454,248,310
Less: Provision for diminution in the value of investments		(2,549,959)	-	(2,549,959)
Investments (net of provisions)		435,001,655	16,696,696	451,698,351
Surplus / (deficit) on revaluation of available for sale securities - net		2,099,461	(12,867)	2,086,594
Surplus on revaluation of held-for-trading securities - net		23,400	-	23,400
Investments at revalued amounts - net of provisions		437,124,516	16,683,829	453,808,345

8.2 Investments include Pakistan Investment Bonds amounting to Rs. 232.600 million (December 31, 2013: Rs. 232.600 million) earmarked by the State Bank of Pakistan and National Bank of Pakistan against TT / DD discounting facilities and demand note facilities sanctioned to the Bank. In addition, Pakistan Investment Bonds amounting to Rs. 5 million (December 31, 2013: Rs. 5 million) have been pledged with the Controller of Military Accounts on the account of Regimental Fund Account.

8.3 Investment of the Group in Adamjee Insurance Company Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'. The market value of the investment in Adamjee Insurance Company Limited as at September 30, 2014 amounted to Rs. 4,875.293 million (December 31, 2013: Rs. 3,809.906 million).

Investment in Adamjee Insurance Company Limited under equity method - holding 29.13%

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
Opening Balance	5,386,250	4,176,476
Share of profit for the period / year before tax	425,737	622,902
Dividend from associate	(101,951)	(126,118)
Share of tax	(37,079)	(83,961)
	286,707	412,823
Share of other comprehensive income	347,744	796,951
Closing Balance	6,020,701	5,386,250

8.4 Investment of the Group in Euronet Pakistan Private Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'.

Investment in Euronet Pakistan Private Limited under equity method - holding 30%

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
Opening Balance	63,426	55,679
Share of profit/ loss for the period / year before tax	(623)	5,959
Share of tax	(680)	1,788
	(1,303)	7,747
Closing Balance	62,123	63,426

8.5 The Group's investment in First Women Bank Limited is being carried at cost and have not been accounted for under equity method as the Group does not have significant influence over the entity.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2014

9 ADVANCES - NET

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
Loans, cash credits, running finances, etc		
- In Pakistan	270,784,285	230,190,144
- Outside Pakistan	11,593,813	13,419,914
	282,378,098	243,610,058
Islamic Financing and related assets	19.1	11,303,966
Net Investment in finance lease		
- In Pakistan	1,572,293	1,027,911
- Outside Pakistan	952,517	911,165
	2,524,810	1,939,076
Bills discounted and purchased (excluding treasury bills)		
- Payable in Pakistan	3,367,383	1,455,467
- Payable outside Pakistan	7,367,352	10,162,518
	10,734,735	11,617,985
	308,269,059	268,471,085
Advances - gross		
Less: Provision against loans and advances		
- Specific provision	9.1	(19,450,148)
- General provision		(267,860)
- General provision against consumer loans & Small Enterprise Finance		(201,354)
- General Provision for potential lease losses		(29,931)
	(18,025,440)	(19,450,148)
	(308,114)	(267,860)
	(193,197)	(201,354)
	(31,031)	(29,931)
	(18,557,782)	(19,949,293)
Advances - net of provision	289,711,277	248,521,792

9.1 Advances include Rs. 21,925.181 million (December 31, 2013: Rs. 23,267.733 million) which have been placed under non-performing status as detailed below:

		September 30, 2014				
		Classified Advances			Specific Provision Required	Specific Provision Held
Category of Classification		Domestic	Overseas	Total		
----- (Rupees in '000) -----						
Other Assets Especially Mentioned (OAEM)	9.1.1	84,981	-	84,981	5,942	5,942
Substandard		322,400	1,785	324,185	80,412	80,412
Doubtful		826,163	93,641	919,804	459,295	459,295
Loss		15,733,108	4,863,103	20,596,211	17,479,791	17,479,791
		16,966,652	4,958,529	21,925,181	18,025,440	18,025,440
		December 31, 2013				
		Classified Advances			Specific Provision Required	Specific Provision Held
Category of Classification		Domestic	Overseas	Total		
----- (Rupees in '000) -----						
Other Assets Especially Mentioned (OAEM)	9.1.1	35,782	-	35,782	2,660	2,660
Substandard		168,423	50,438	218,861	53,810	53,810
Doubtful		1,453,012	-	1,453,012	405,827	405,827
Loss		16,584,176	4,975,902	21,560,078	18,987,851	18,987,851
		18,241,393	5,026,340	23,267,733	19,450,148	19,450,148

9.1.1 This represents non-performing portfolio of agricultural financing and advances to small enterprises classified as OAEM as per the requirements of the Prudential Regulations issued by the SBP.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2014

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
10 BORROWINGS		
In Pakistan	39,206,994	30,267,778
Outside Pakistan	10,304,028	8,392,627
	49,511,022	38,660,405
10.1 Details of borrowings (secured / unsecured)		
Secured		
Borrowings from State Bank of Pakistan		
Export refinance scheme	6,492,542	8,939,210
Long term financing facility	4,741,218	3,832,857
Long term financing - export oriented projects scheme	103,473	213,965
Financing Facility for Storage of Agricultural Produce	545,674	670,858
	11,882,907	13,656,890
Repurchase agreement borrowings	12,947,823	16,675,724
	24,830,730	30,332,614
Unsecured		
Borrowings from other financial institutions	7,324,494	2,751,563
Call borrowings	16,919,737	4,950,256
Overdrawn nostro accounts	436,061	625,972
	24,680,292	8,327,791
	49,511,022	38,660,405
11 DEPOSITS AND OTHER ACCOUNTS		
Customers		
Fixed deposits	58,644,858	60,524,016
Savings deposits	370,559,938	349,209,809
Current accounts	217,993,227	206,713,480
Margin accounts	3,708,647	3,937,113
	650,906,670	620,384,418
Financial institutions		
Remunerative deposits	11,127,014	8,058,094
Non-remunerative deposits	4,292,563	3,866,582
	15,419,577	11,924,676
	666,326,247	632,309,094
12 DEFERRED TAX LIABILITY / (ASSET) - NET		
The details of the tax effect of taxable and deductible temporary differences are as follows:		
Taxable temporary differences on:		
Surplus on revaluation of operating fixed assets	943,944	963,433
Accelerated tax depreciation	1,300,593	1,276,877
Receivable from pension fund	2,342,653	2,048,974
Investment in associates	283,557	254,886
Surplus / deficit on revaluation of securities	-	311,153
	4,870,747	4,855,323
Deductible temporary differences on:		
Provision for bad debts	(30,224)	(19,766)
Taxable losses	-	(2,467)
Surplus / deficit on revaluation of securities	(271,235)	-
Provision for retirement benefits	(291,599)	(332,797)
	(593,058)	(355,030)
	4,277,689	4,500,293
13 CONTINGENCIES AND COMMITMENTS		
13.1 Direct credit substitutes		
Contingent liabilities in respect of guarantees given favouring		
- Government	7,262,924	6,488,041
- Banks and financial institutions	2,735,106	2,347,585
- Others	24,663,432	16,054,851
	34,661,462	24,890,477
13.2 Transaction-related contingent liabilities		
Guarantees in favour of:		
- Banks and financial institutions	20,399	20,933
- Others	1,710,230	1,500,019
- Suppliers credit / payee guarantee	2,235,176	2,489,432
	3,965,805	4,010,384

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2014

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
13.3 Trade-related contingent liabilities	99,548,075	80,638,690
13.4 Other contingencies		
Claims against the Bank not acknowledged as debts	4,194,016	3,035,863

These represent certain claims by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and the possibility of an outflow of economic resources is remote.

13.5 Commitments to extend credit

The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
13.6 Commitments in respect of forward foreign exchange contracts		
Purchase	59,450,647	72,216,751
Sale	65,594,304	79,959,563
13.7 Commitments for the acquisition of fixed assets	473,146	243,614
13.8 Forward outright of Government Securities		
Purchase	-	-
Sale	3,125,000	-
13.9 Other commitments		
FX options (notional amount)		
Purchase	-	216,344
Sale	-	216,344

13.10 Taxation

For assessment year 1988-89 through tax year 2013, the tax department disputed Bank's treatment on certain issues, where the Bank's appeals are pending at various appellate forums, entailing an additional tax liability of Rs. 3,818 million (2013: Rs.4,189 million) which has been paid. Such issues inter alia principally include disallowance of expenses for non deduction of withholding tax and non availability of underlying records, provision for non performing loans, attribution of expenses to heads of income other than income from business and disallowance of credit for taxes paid in advance / deducted at source.

The Bank has filed appeals which are pending at various appellate forums. In addition, certain decisions made in favour of the Bank are being contested by the department at higher forums. No provision has been made in this consolidated interim financial information regarding the aforesaid additional tax demand and already issued favourable decisions where the department is in appeal, as the management is of the view that the issues will be decided in the Bank's favour as and when these are taken up by the Appellate Authorities.

For tax years 2012 and 2013, the liability of Rs 224 million has been adjudged under section 161 of the Income Tax Ordinance, 2001 on the grounds that Bank failed to deduct applicable withholding tax while making payments on certain accounts. Such liability has not been provided for in this consolidated interim financial information as Bank's management is of the view that liability for these years has been adjudged on an arbitrary basis

14 Other income includes compensation on delayed refunds amounting to Rs. 1,127.996 million (2013: NIL) under section 171 of the Income Tax Ordinance 2001.

15 BASIC AND DILUTED EARNINGS PER SHARE - AFTER TAX

	Nine months ended	
	September 30, 2014	September 30, 2013
	---- (Rupees in '000) ----	
Profit after taxation	18,431,315	17,616,142
	(Number of shares)	
Weighted average number of shares outstanding during the period	1,113,030,748	1,113,030,748
	(Rupees)	
Basic and diluted Earnings per share - after tax	16.56	15.83

* Weighted average number of shares outstanding for 2013 have been restated to give effect of bonus shares issued during the year.

16 CREDIT RATING

PACRA through its notification dated June 26, 2014, has maintained bank's long term credit rating of AAA [triple A] and short-term credit rating of A1+ [A one plus].

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2014

17 SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:

	Nine months ended September 30, 2014						
	Corporate Finance	Trading and Sales	Retail & Consumer Banking	Commercial Banking	Asset Management	Inter segment elimination	Total
	----- (Rupees in '000) -----						
Total income	171,021	7,655,841	27,900,434	6,230,527	432,316	(6,961)	42,383,178
Total expenses	(48,094)	(1,111,767)	(11,823,678)	(1,168,023)	(213,759)	6,961	(14,358,360)
Income tax expense	-	-	-	-	-	-	(9,515,652)
Net income	122,927	6,544,074	16,076,756	5,062,504	218,557	-	18,509,166
Segment assets - (Gross of NPLs Provisions)	642,973	514,977,764	751,248,258	242,731,616	1,888,102	(621,217,549)	890,271,164
Advance taxation (payment less provision)	-	-	-	-	-	-	3,282,795
Total assets	642,973	514,977,764	751,248,258	242,731,616	1,888,102	(621,217,549)	893,553,959
Segment non performing loans	-	-	8,674,892	13,250,289	-	-	21,925,181
Segment specific provision required	-	-	8,582,877	9,442,563	-	-	18,025,440
Segment liabilities	72,054	486,135,434	672,174,495	211,235,579	470,988	(621,217,549)	748,871,001
Deferred tax liabilities - net	-	-	-	-	-	-	4,277,689
Total liabilities - net	72,054	486,135,434	672,174,495	211,235,579	470,988	(621,217,549)	753,148,690
Segment return on assets (ROA) (%)	35.46%	1.98%	5.01%	3.56%	30.53%	-	-
Segment cost of fund (%)	-	9.91%	6.13%	9.36%	-	-	-

	Nine months ended September 30, 2013						
	Corporate Finance	Trading and Sales	Retail & Consumer Banking	Commercial Banking	Asset Management	Inter segment elimination	Total
Total income	120,964	6,715,156	25,378,557	5,455,977	333,551	(64,197)	37,940,008
Total expenses	(34,380)	(507,638)	(9,695,641)	(1,217,542)	(184,679)	64,197	(11,575,683)
Income tax expense	-	-	-	-	-	-	(8,694,323)
Net income	86,584	6,207,518	15,682,916	4,238,435	148,872	-	17,670,002
Segment assets - (Gross of NPLs provision)	440,938	456,161,325	670,360,324	192,517,569	1,441,297	(558,816,030)	762,105,423
Advance taxation (payment less provision)	-	-	-	-	-	-	10,457,285
Total assets	440,938	456,161,325	670,360,324	192,517,569	1,441,297	(558,816,030)	772,562,708
Segment non performing loans	-	-	9,977,054	14,959,039	-	-	24,936,093
Segment specific provision required	-	-	9,952,177	10,589,165	-	-	20,541,342
Segment liabilities	56,692	429,695,908	596,578,198	164,179,441	127,619	(558,816,030)	631,821,828
Deferred tax liabilities - net	-	-	-	-	-	-	8,331,307
Total liabilities - net	56,692	429,695,908	596,578,198	164,179,441	127,619	(558,816,030)	640,153,135
Segment return on assets (ROA) (%)	36.58%	1.96%	5.12%	4.00%	30.86%	-	-
Segment cost of fund (%)	-	9.23%	5.25%	8.92%	-	-	-

Total income = Net markup income + non-markup income

Total expenses = Non Mark up expenses + Provisions

Segment assets and liabilities include inter segment balances.

Transactions between reportable segments are based on an appropriate transfer pricing mechanism using agreed rates.

Segment cost of funds have been computed based on the average balances.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

18 RELATED PARTY TRANSACTIONS AND BALANCES
The Group has related party relationship with its associates, subsidiaries, employee benefit plans and its key management personnel (including their associates) and companies with common directors. The Group enters into transactions with related parties in the normal course of business. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them as at the period-end were as follows:

	Directors		Associates		Other Related Parties		Key Management	
	Year ended Dec 31, 2013	Year ended Dec 31, 2014	Year ended Dec 31, 2013	Year ended Dec 31, 2014	Year ended Dec 31, 2013	Year ended Dec 31, 2014	Year ended Dec 31, 2013	Year ended Dec 31, 2014
Deposits								
Opening balance	2,863,874	978,408	976,642	14,487,517	26,850,559	125,197	46,039	
Received during the period / year	4,273,706	20,839,356	18,859,601	38,210,336	61,540,324	937,911	1,176,959	
Withdrawn during the period / year	(6,205,915)	(20,607,371)	(18,857,835)	(40,689,015)	(73,903,366)	(909,309)	(1,097,801)	
Closing balance	931,665	1,210,393	978,408	12,008,838	14,487,517	153,799	125,197	
	(Rupees in '000)							
Advances (secured)								
Opening balance	2,795	-	-	116,584	98,056	67,765	53,865	
Additions/adjustments during the period / year	-	-	-	413,363	406,354	12,781	27,569	
Repaid during the period / year	(443)	(610)	-	(473,165)	(387,826)	(12,097)	(13,669)	
Closing balance	1,742	2,185	-	56,782	116,584	68,449	67,765	
Outstanding balance of credit cards	560	545	-	-	2	1,187	2,635	
Receivable from Pension Fund	-	-	-	6,693,294	5,854,207	-	-	

B. Other transactions (including profit and loss related transactions)

	Directors		Associates		Other Related Parties		Key Management	
	December 31, 2013	September 30, 2014	December 31, 2013	September 30, 2014	December 31, 2013	September 30, 2014	September 30, 2014	December 31, 2013
Outstanding commitments and contingent liabilities	-	11,405	10,805	11,803	90,171	-	-	-
Forward foreign exchange contracts (Notional) - outstanding	-	-	-	7,401,276	5,623,351	-	-	-
Unrealized gain / (loss) on forward foreign exchange contracts - outstanding	-	-	-	(99,199)	24,538	-	-	-
Borrowings	-	-	-	3,079,023	3,159,738	-	-	-
Trade payable	-	8,873	7,594	8,009	27,433	-	-	-
Retention money	-	-	-	5,116	3,612	-	-	-
Markup payable	-	6,934	405	96,643	1,071,287	429	80	
Advance receivable	-	909	-	40,000	58,085	-	-	-
Markup Receivable	-	-	-	314,416	5,121	-	-	-
Receivable for other expenses	-	-	-	-	-	-	-	-
Commission Receivable	-	-	-	-	-	-	-	-

Outstanding commitments and contingent liabilities
Forward foreign exchange contracts (Notional) - outstanding
Unrealized gain / (loss) on forward foreign exchange contracts - outstanding
Borrowings
Trade payable
Retention money
Markup payable
Advance receivable
Markup Receivable
Receivable for other expenses
Commission Receivable

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)
For the nine months period ended September 30, 2014

	Directors		Associates		Other Related Parties		Key Management	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
Insurance premium paid-net of refund	-	-	309,100	300,250	-	-	-	-
Insurance claim settled	-	-	30,924	47,937	-	-	-	-
Markup income on advances	73	96	-	-	2,995	5,782	3,852	5,397
Forward contracts during the period	-	-	-	-	66,445,943	12,483,213	-	-
Repo deals during the period	-	-	-	39,742,107	-	-	-	-
Rent Income Received	-	-	-	1,823	-	-	-	-
Dividend Income	-	-	101,951	36,034	7,391	125,288	-	-
Capital gain on sale of investments	-	-	-	-	-	303,215	-	-
Commission income	-	-	388,829	506,716	17,182	663	-	-
Reimbursement of expenses	-	-	-	-	-	-	-	-
Brokerage expense	-	-	-	-	-	389	-	-
ATM Outsourcing Expense	-	-	92,597	111,079	-	-	-	-
Outsourcing service expenses	-	-	-	-	-	-	-	-
Switch Expense	-	-	-	-	-	-	-	-
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	2,787
Gain / (loss) on sale of fixed assets	-	-	-	-	-	-	-	(2,416)
Cash sorting expenses	-	-	-	-	42,265	36,892	-	-
Stationery Expenses	-	-	-	-	138,776	151,379	-	-
Security guard expenses	-	-	-	-	248,665	218,405	-	-
Remuneration and non-executive directors fee	85,203	67,090	-	-	-	-	354,167	259,469
Mark-up expense	36,473	89,252	57,750	41,237	664,290	1,827,113	2,573	1,507
Clearing expenses paid to NIFT	-	-	-	-	103,256	92,076	-	-
Contribution to provident fund	-	-	-	-	161,581	148,875	-	-
Gas Charges	-	-	-	-	7,791	7,509	-	-
Miscellaneous expenses and payments	-	-	4,455	3,860	29,852	75,209	-	-

The Chairman of the Bank has been provided with free use of the Bank's maintained cars and household equipment in accordance with the terms of their employment.

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For the nine months period ended September 30, 2014

19 ISLAMIC BANKING BUSINESS

The Bank is operating 27 Islamic banking branches at the end of September 30, 2014 (2013: 27 branches). The statement of financial position of the Bank's Islamic Banking Branches as at September 30, 2014 is as follows:

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
Assets		
Cash and balance with treasury banks	614,859	609,797
Balance with other banks	-	-
Due from financial institution	-	-
Investments - net	3,744,573	2,817,667
Islamic financing and related assets	19.1 12,532,071	11,207,333
Operating fixed assets	2,026,708	1,632,910
Deferred tax assets	-	-
Other assets	148,305	90,592
	19,066,516	16,358,299
Liabilities		
Bill payable	189,387	107,938
Due to financial institution	289,000	682,770
Deposits and other accounts		
- Current accounts	1,091,498	1,302,177
- Saving accounts	1,796,843	2,391,100
- Term deposits	2,816,048	2,765,346
- Others	50,958	96,641
Deposits from financial institution - remunerative	5,516,175	4,609,453
Deposits from financial institution - non remunerative	12	12
Due to head office	5,112,071	1,898,328
Deferred tax liability	-	-
Other liabilities	439,425	729,272
	17,301,417	14,583,037
	1,765,099	1,775,262
Net assets		
Represented by		
Islamic Banking Fund	1,500,000	1,500,000
Unappropriated profit	210,123	257,952
	1,710,123	1,757,952
Surplus on revaluation of assets	54,976	17,310
	1,765,099	1,775,262

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2014

	September 30, 2014	December 31, 2013
	----- (Rupees in '000) -----	
19.1 Islamic Financing and Related Assets		
Murabaha	19.1.1 10,688,051	9,500,229
Ijarah	19.1.2 81,755	268,721
Diminishing Musharaka	19.1.3 1,572,610	1,535,016
Istisna	19.1.4 289,000	-
Gross Advances	12,631,416	11,303,966
Provision held	(99,345)	(96,633)
	12,532,071	11,207,333
Advance - net of provision		
19.1.1 Murabaha		
Financing/Investments/Receivables	2,516,991	4,162,888
Advances	1,314,674	756,568
Assets/Inventories	6,856,386	4,580,773
	10,688,051	9,500,229
19.1.2 Ijarah		
Advances	81,755	268,721
	81,755	268,721
19.1.3 Diminishing Musharakah		
Financing/Investments/Receivables	1,388,730	1,305,563
Advances	183,880	229,453
	1,572,610	1,535,016
19.1.4 Ististna		
Advances	289,000	-
	289,000	-
CHARITY FUND		
Opening balance	2,877	6,892
Additions during the period		
Received from customers on delayed payments	20,239	8,208
Return on charity saving account	647	277
	20,886	8,485
Payments / utilization during the period		
Social Welfare	(1,000)	(1,000)
Health	-	(500)
Education	-	(1,000)
Relief and disaster recovery	-	(10,000)
	(1,000)	(12,500)
Closing balance	22,763	2,877

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

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The profit and loss account of the Bank's Islamic banking business for the nine months period ended September 30, 2014 is as follows:

	Nine months ended September 30, 2014	Nine months ended September 30, 2013
	----- (Rupees in '000) -----	
Income / return / profit earned	908,896	895,033
Income / return / profit expended	560,789	497,165
Net Income / Profit	348,107	397,868
Provision / (reversal) against loans and advances - net	2,712	13,962
Provision / (reversal) for diminution in the value of investments	(2,712)	(14,091)
Bad debts written off directly	-	-
	-	(129)
Net profit / income after provisions	348,107	397,997
Other income		
Fees, commission and brokerage income	373,812	287,686
Dividend income	-	-
Income from dealing in foreign currencies	10,840	13,134
Other Income	33,765	19,401
Total other income	418,417	320,221
	766,524	718,218
Other expenses		
Administrative expenses	556,401	469,676
Other provisions / write offs	-	-
Other charges (Penalty paid to SBP)	-	-
Total other expenses	556,401	469,676
Extra ordinary / unusual items	-	-
Profit before taxation	210,123	248,542
Remuneration to Shariah Advisor / Board	1,599	1,458

20 GENERAL

- Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.
- Corresponding figures have been re-arranged and reclassified to reflect more appropriate presentation of transactions for the purpose of comparison. However, no significant reclassifications have been made in this consolidated condensed interim financial information,

21 NON-ADJUSTING EVENT

The Board of Directors in its meeting held on October 21, 2014 has announced cash dividend in respect of the nine months ended September 30, 2014 of Rs. 3.50 per share (September 30, 2013: Rs. 3.50 per share). This consolidated condensed interim financial information for the nine months period ended September 30, 2014 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

22 DATE OF AUTHORIZATION FOR ISSUE

This consolidated condensed interim financial information was authorized for issue by the Board of Directors of the Bank in their meeting held on October 21, 2014.


Imran Maqbool
President / CEO


S. M. Muneer
Director


Dato' Seri Ismail Shahudin
Director


Mian Umer Mansha
Director



Bank for Life

Principal Office
MCB House, 15-Main Gulberg, Lahore

MCB BANK LIMITED

☎ UAN: 111-000-622 (MCB) 🖱 www.mcb.com.pk