



**MCB Bank Limited**  
**Company Secretary Office**  
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PSX-100(5F)2023/28  
**April 27, 2023**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

*Dear Sir,*

**Sub: Text of Advertisement Prior to Publication**  
**First Interim Cash Dividend, 2023 and Mandatory Requirement of Valid CNIC and IBAN**

In compliance with Rule No. 5.6.9 (b) of PSX Rule Book, please find enclosed herewith the text of advertisement that MCB Bank Limited (the "Bank") intends to publish in respect of "First Interim Cash Dividend, 2023 and Mandatory Requirement of Valid CNIC and IBAN" of the Bank in the Daily "Business Recorder" and the Daily "Jang" on April 28, 2023.

Yours sincerely,

**Muhammad Imran**  
Department Head  
Corporate Affairs Division

Encl: As above

## First Interim Cash Dividend, 2023 and Mandatory Requirement of Valid CNIC and IBAN



The Board of Directors of **MCB Bank Limited** (the "Bank"), in its meeting held on April 27, 2023, has declared First Interim Cash Dividend @ 60% i.e., PKR 6.00 per share for the year ending December 31, 2023. The said Cash Dividend will be paid to those shareholders whose names will appear on the Register of Members of the Bank at close of business hours on May 09, 2023.

In order to determine the entitlement of First Interim Cash Dividend, the Share Transfer Books of the Bank will remain closed from May 10, 2023 to May 12, 2023 (both days inclusive) and no transfer of shares will be accepted for registration during this period.

### **Requirement of Valid CNIC and IBAN:**

As per the regulatory requirements issued by the Securities & Exchange Commission of Pakistan ("SECP"), the payment of cash dividend shall only be made to the Shareholders who have provided copies of their valid CNIC/ NICOP/ Passport (in the case of Individuals) and NTN certificate (in the case of corporate entities) and valid details of designated International Bank Account Number ("IBAN"). In case of non-availability of the said information, the Bank will hold the payment of above mentioned First Interim Cash Dividend. Therefore, shareholders who have not yet provided the required information are requested to provide copies of their valid CNIC/NICOP/NTN/Passport and details of valid IBAN.

### **Unclaimed Dividends and Share Certificates:**

The shareholders who have not yet claimed their cash dividends, right and bonus shares, which are either kept with the Shareholders themselves or returned as undelivered to the Share Registrar and Transfer Agent of the Bank, are requested to make a claim for such unpaid/unclaimed dividends, right and bonus shares with the Share Registrar and Transfer Agent of the Bank.

### **Deduction of Withholding Tax on Joint Account Holder(s):**

The Joint shareholders are requested to communicate their percentage of shareholding to the Share Registrar and Transfer Agent of the Bank in order to calculate withholding tax applicable to each Joint shareholder based on filer/non-filer status. Kindly note that in case of non-receipt of such information, each joint shareholder will be assumed to hold equal proportion of shares and the deduction will be made accordingly.

### **Requirement of FBR's Approval or Valid Tax Exemption Certificate for Claim of Exemption under Section 150 of the Income Tax Ordinance, 2001:**

The Honorable Lahore High Court, Lahore, in its decision has advised that the Mutual Funds as approved by the Federal Board of Revenue ("FBR"), would not be required to provide exemption certificate under Section 159 of the Income Tax Ordinance, 2001 ("Ordinance") to claim tax immunity as per clause (47B) of Part-IV of the Second Schedule to the Ordinance. It is, therefore, requested to provide either approval certificate from FBR or in the absence of said certificate, a valid exemption certificate under Section 159 (1) of the Ordinance issued by the concerned Commissioner of the Income Tax, Inland Revenue, FBR latest by **May 15, 2023**. In case of non-availability of approval/ exemption certificate(s), the deduction of advance tax on dividend shall be made as per the relevant provisions of the Ordinance.

**Farid Ahmad**  
Acting Company Secretary

Lahore  
April 28, 2023