



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG-BS-2023-59

Date: December 28, 2023

PROVISIONAL PROFIT RATES LCY & FCY DEPOSITS
FROM JANUARY 01, 2024 TO JUNE 30, 2024

Management has approved the provisional profit rates on Profit bearing LCY/FCY and Term Deposits for the period January 01, 2024 to June 30, 2024.

The table, containing provisional profit rates for LCY/FCY and Term Deposits along with effective dates, is attached herewith for information and record for all concerned.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

MCB BANK LTD		
Local Currency Accounts		
PROVISIONAL PROFIT RATES JANUARY - JUNE 2024		
Deposit Accounts M stands for million		Provisional Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rate
1	PLS Savings Account	20.500%
2	Khushali Bachat Account	20.500%
3	PLS Savings – 365	20.500%
4	Savings 365 Gold*:	
	Less than 50M	20.500%
	Rs.50M to less than 100M	20.500%
	Rs.100M to less than 250M	20.500%
	Rs.250M to less than 500M	20.500%
	Rs.500M and above	20.500%
5	PLS Savings XTRA:	
	Less than Rs. 5M	20.500%
	Rs. 5M to less than Rs. 25M	20.500%
	Rs. 25M & Above	20.500%
6	MCB Smart Savings Account	
	Less than Rs. 200,000	20.500%
	Rs.200,000 to Less than Rs. 300,000	20.500%
	Rs.300,000 and Above	20.500%
7	MCB Savings Maximizer Account	
	Less than Rs.1,000,000	20.500%
	Rs.1,000,000 to Less than Rs.3,000,000	20.500%
	Rs.3,000,000 and Above	20.500%
8	MCB Salary Gold Account	20.500%
9	MCB Enhanced Savings Account (Frozen)	20.500%
10	MCB Fun Saving Club	20.500%
11	Rupee Maximizer (Frozen)	20.500%
12	MCB Pensioner Saving Account	20.500%
13	MCB Senior Citizen Saving Account	20.500%
14	MCB Asaan Saving Account	20.500%
15	ROSHAN Digital Saving Account	20.500%
16	MCB Asaan Digital Savings Account	20.500%
17	MCB Freelancer Digital PKR Savings Account	20.500%
18	MCB Asaan Digital Remittance Savings Account	20.500%
19	MCB Young Savings Account	20.500%
20	MCB Ladies Savings Account	20.500%
* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount should approach Branch Manager.		

PROVISIONAL PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts

M stands for million

Provisional Rates Effective
From January 01, 2024
to June 30, 2024

S.#	Products	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	15.387%	16.520%
2	2 Months		
	Maturity	15.433%	16.460%
3	3 Months		
	Maturity	15.371%	16.280%
4	6 Months		
	Maturity	15.926%	16.560%
5	9 Months		
	Maturity	16.171%	16.490%
6	12 Months		
	Semi Annual	15.805%	16.430%
	Maturity	16.430%	16.430%
7	24 Months		
	Semi Annual	12.876%	13.290%
	Yearly	13.290%	13.290%
	Maturity	14.173%	13.290%
8	36 Months		
	Semi Annual	11.471%	11.800%
	Yearly	11.800%	11.800%
	Maturity	13.247%	11.800%
9	60 Months		
	Semi Annual	10.742%	11.030%
	Yearly	11.030%	11.030%
	Maturity	13.747%	11.030%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	15.431%	16.570%
2	2 Months		
	Monthly	15.378%	16.510%
	Maturity	15.477%	16.510%
3	3 Months		
	Monthly	15.222%	16.330%
	Maturity	15.416%	16.330%
4	6 Months		
	Monthly	15.465%	16.610%
	Quarterly	15.665%	16.610%
	Maturity	15.972%	16.610%

Signature
14/07/24

PROVISIONAL PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts

M stands for million

Provisional Rates Effective
From January 01, 2024
to June 30, 2024

S.#	Products	Simple Rate	Effective rate
5	9 Months		
	Monthly	15.404%	16.540%
	Quarterly	15.603%	16.540%
	Maturity	16.220%	16.540%
6	12 Months		
	Monthly	15.352%	16.480%
	Quarterly	15.550%	16.480%
	Semi Annual	15.852%	16.480%
	Maturity	16.480%	16.480%
7	24 Months		
	Monthly	12.588%	13.340%
	Quarterly	12.720%	13.340%
	Semi Annual	12.923%	13.340%
	Yearly	13.340%	13.340%
	Maturity	14.230%	13.340%
8	36 Months		
	Monthly	11.251%	11.850%
	Quarterly	11.357%	11.850%
	Semi Annual	11.518%	11.850%
	Yearly	11.850%	11.850%
	Maturity	13.310%	11.850%
9	60 Months		
	Monthly	10.554%	11.080%
	Quarterly	10.647%	11.080%
	Semi Annual	10.789%	11.080%
	Yearly	11.080%	11.080%
	Maturity	13.823%	11.080%
S.#	MCB Higher Mahana Profit Account		
	3 Year	11.251%	11.850%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

Foreign Currency Accounts		
PROVISIONAL PROFIT RATES JANUARY - JUNE 2024		
Deposit Accounts M stands for million		Provisional Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rates
1	Products (Smart Saving Deposits) US Dollar only	
	Upto USD 99,999.99	0.01%
	USD 100,000 to USD 249,999.99	0.01%
	USD 250000 and above	0.01%
Note: Customers with Balance USD 100,000 and above can seek special rates and these special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority		
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts) (For New Foreign Currency Saving Accounts (NFS) the minimum balance required to qualify for profit would be FCY 10,000)	
	Upto 99,999.99	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%
	100,000 to 249,999.99	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%
	250,000 and Above	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%

PROVISIONAL PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts M stands for million		Provisional Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rates
3	Products (Smart Term Deposit)	
	USD 1,000 to USD 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	USD 25,000 to USD 99,999.99	
	1 Month	0.02%
	3 Months	0.02%
	6 Months	0.02%
	01 Year	0.02%
	USD 100,000 to USD 499,999.99	
	1 Month	0.03%
	3 Months	0.03%
	6 Months	0.03%
	01 Year	0.03%
	USD 500,000 and Above	
	1 Month	0.04%
	3 Months	0.04%
	6 Months	0.04%
	01 Year	0.04%
	GBP 1,000 to GBP 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	GBP 25,000 to GBP 99,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	GBP 100,000 to GBP 499,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	GBP 500,000 and Above	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%

PROVISIONAL PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts M stands for million		Provisional Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rates
	EUR 1,000 to EUR 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 25,000 to EUR 99,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 100,000 to EUR 499,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 500,000 and Above	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.		
4	Frozen and Incremental Deposits	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
5	MCB Freelancer Digital FCY Savings Account	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
For tax deduction, Please refer latest withholding tax chart issued by this office.		