



CIRCULAR NO: FCG - BS/2024-44

November 19, 2024

REVISION IN PROVISIONAL PROFIT RATES FOR DEPOSITS

This has reference to our earlier circulars # FCG-BS-2024-23, FCG-BS-2024-28, FCG-BS-2024-32 and FCG-BS-2024- 37 dated June 28, 2024, July 31, 2024, August 30, 2024 and September 27, 2024 respectively.

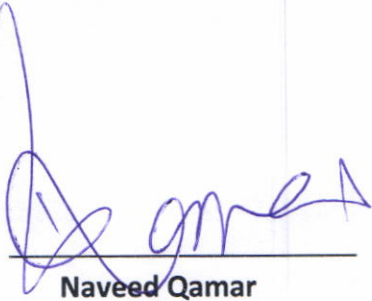
Following the downward revision in the Policy Rate by the State Bank of Pakistan on November 04, 2024, the management has approved revised profit rates. The effective dates are as follows:

- **Term Deposits (LCY): Effective from November 20, 2024**
- **Savings Accounts and FCY-TDRs: Effective from December 01, 2024**

The attached table provides provisional profit rates for LCY/FCY savings accounts and Term Deposits, along with their respective effective dates, for your information and record.

All incumbents are also advised to inform their clients regarding the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits.

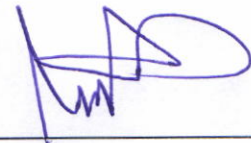
Further, the attached Annexure must be displayed on the notice board for the information of the general public/customers. Please bring contents of this circular into the knowledge of all concerned for meticulous compliance.



Naveed Qamar

Department Head

Taxation, Recon & Br. Support



Anjum Javed

Divisional Head

LOCAL CURRENCY ACCOUNTS

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2024 to July 31, 2024	Provisional Rates Effective From August 01, 2024 to August 31, 2024	Provisional Rates Effective From September 01, 2024 to September 30, 2024	Provisional Rates Effective From October 01, 2024 to November 30, 2024	Provisional Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rate (per annum)	Rate (per annum)	Rate (per annum)	Rate (per annum)	Rate (per annum)
1	PLS Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
2	Khushali Bachat Account	19.000%	18.000%	18.000%	16.000%	13.50%
3	PLS Savings – 365	19.000%	18.000%	18.000%	16.000%	13.50%
4	Savings 365 Gold*:					
	Less than 50M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.50M to less than 100M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.100M to less than 250M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.250M to less than 500M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.500M and above	19.000%	18.000%	18.000%	16.000%	13.50%
5	PLS Savings XTRA:					
	Less than Rs. 5M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs. 5M to less than Rs. 25M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs. 25M & Above	19.000%	18.000%	18.000%	16.000%	13.50%
6	MCB Smart Savings Account					
	Less than Rs. 200,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.200,000 to Less than Rs. 300,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.300,000 and Above	19.000%	18.000%	18.000%	16.000%	13.50%
7	MCB Savings Maximizer Account					
	Less than Rs.1,000,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.1,000,000 to Less than Rs.3,000,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.3,000,000 and Above	19.000%	18.000%	18.000%	16.000%	13.50%
8	MCB Salary Gold Account	19.000%	18.000%	18.000%	16.000%	13.50%
9	MCB Enhanced Savings Account (Frozen)	19.000%	18.000%	18.000%	16.000%	13.50%
10	MCB Fun Saving Club	19.000%	18.000%	18.000%	16.000%	13.50%
11	Rupee Maximizer (Frozen)	19.000%	18.000%	18.000%	16.000%	13.50%
12	MCB Pensioner Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
13	MCB Senior Citizen Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
14	MCB Asaan Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
15	ROSHAN Digital Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
16	MCB Asaan Digital Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
17	MCB Freelancer Digital PKR Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
18	MCB Freelancer Pak Rupee Savings Account - FPS	19.000%	18.000%	18.000%	16.000%	13.50%
19	MCB Asaan Digital Remittance Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
20	MCB Young Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
21	MCB Nayab Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
22	PLS Prime Account	NA	NA	NA	16.000%	13.50%