



CIRCULAR NO: FCG-BS-2023-30

Date: June 27, 2023

DECLARED RATES OF PROFIT ON LCY & FCY DEPOSITS
FOR THE PERIOD JANUARY-JUNE 2023

This has reference to our earlier circulars issued, wherein provisional profit rates relating to the period January-June 2023 were communicated.

Please be informed that the management has declared profit rates on Profit bearing LCY/FCY and Term Deposits for the period January 01, 2023 to June 30, 2023. A comprehensive chart/table of the declared rates is attached as Annex A, for information, reference and necessary action, of all concerned.

- Special Rates for Deposit under the products FDA, MPA and 365 Gold obtained with the approval of the President/Treasury/Group/Business Head also stand declared as per conditions approved.
- Annexure A, to the Circular is to be placed on Branch Notice Board, for information of all clients.

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.

Naveed Qamar

Department Head Taxation,
Reconciliation & Branch Support

Anjum Javed
Divisional Head

MCB BANK LTD					
Local Currency Accounts					
DECLARED PROFIT RATES JANUARY - JUNE 2023					
Deposit Accounts M stands for million		Declared Rates Effective From Jan 01, 2023 to Jan 31, 2023	Declared Rates Effective From Feb 01, 2023 to Mar 31, 2023	Declared Rates Effective From Apr 01, 2023 to Apr 30, 2023	Declared Rates Effective From May 01, 2023 to Jun 30, 2023
S.#	Products	Rate	Rate	Rate	Rate
1	PLS Savings Account	14.500%	15.500%	18.500%	19.500%
2	Khushali Bachat Account	14.500%	15.500%	18.500%	19.500%
3	PLS Savings – 365	14.500%	15.500%	18.500%	19.500%
4	Savings 365 Gold*:				
	Less than 50M	14.500%	15.500%	18.500%	19.500%
	Rs.50M to less than 100M	14.500%	15.500%	18.500%	19.500%
	Rs.100M to less than 250M	14.500%	15.500%	18.500%	19.500%
	Rs.250M to less than 500M	14.500%	15.500%	18.500%	19.500%
	Rs.500M and above	14.500%	15.500%	18.500%	19.500%
5	PLS Savings XTRA:				
	Less than Rs. 5M	14.500%	15.500%	18.500%	19.500%
	Rs. 5M to less than Rs. 25M	14.500%	15.500%	18.500%	19.500%
	Rs. 25M & Above	14.500%	15.500%	18.500%	19.500%
6	MCB Smart Savings Account				
	Less than Rs. 200,000	14.500%	15.500%	18.500%	19.500%
	Rs.200,000 to Less than Rs. 300,000	14.500%	15.500%	18.500%	19.500%
	Rs.300,000 and Above	14.500%	15.500%	18.500%	19.500%
7	MCB Savings Maximizer Account				
	Less than Rs.1,000,000	14.500%	15.500%	18.500%	19.500%
	Rs.1,000,000 to Less than Rs.3,000,000	14.500%	15.500%	18.500%	19.500%
	Rs.3,000,000 and Above	14.500%	15.500%	18.500%	19.500%
8	MCB Salary Gold Account	14.500%	15.500%	18.500%	19.500%
9	MCB Enhanced Savings Account (Frozen)	14.500%	15.500%	18.500%	19.500%
10	MCB Fun Saving Club	14.500%	15.500%	18.500%	19.500%
11	Rupee Maximizer (Frozen)	14.500%	15.500%	18.500%	19.500%
12	MCB Pensioner Saving Account	14.500%	15.500%	18.500%	19.500%
13	MCB Senior Citizen Saving Account	14.500%	15.500%	18.500%	19.500%
14	MCB Asaan Saving Account	14.500%	15.500%	18.500%	19.500%
15	ROSHAN Digital Saving Account	14.500%	15.500%	18.500%	19.500%
16	MCB Asaan Digital Savings Account	14.500%	15.500%	18.500%	19.500%
17	MCB Freelancer Digital PKR Savings Account	14.500%	15.500%	18.500%	19.500%
18	MCB Asaan Digital Remittance Savings Account	14.500%	15.500%	18.500%	19.500%
19	MCB Young Savings Account	14.500%	15.500%	18.500%	19.500%
20	MCB Ladies Savings Account	14.500%	15.500%	18.500%	19.500%

DECLARED PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts <small>M stands for million</small>		Declared Rates Effective From Jan 01, 2023 to Jan 31, 2023		Declared Rates Effective From Feb 01, 2023 to Mar 31, 2023		Declared Rates Effective From Apr 01, 2023 to Apr 30, 2023		Declared Rates Effective From May 01, 2023 to Jun 30, 2023	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999								
1	1 Month								
	Maturity	10.618%	11.150%	11.522%	12.150%	14.190%	15.150%	15.065%	16.150%
2	2 Months								
	Maturity	10.710%	11.200%	11.622%	12.200%	14.318%	15.200%	15.204%	16.200%
3	3 Months								
	Maturity	10.804%	11.250%	11.724%	12.250%	14.448%	15.250%	15.344%	16.250%
4	6 Months								
	Maturity	10.855%	11.150%	11.802%	12.150%	14.616%	15.150%	15.360%	15.950%
5	9 Months								
	Maturity	10.855%	11.000%	11.828%	12.000%	14.735%	15.000%	15.218%	15.500%
6	12 Months								
	Semi Annual	10.618%	10.900%	11.566%	11.900%	14.383%	14.900%	14.756%	15.300%
	Maturity	10.900%	10.900%	11.900%	11.900%	14.900%	14.900%	15.300%	15.300%
7	24 Months								
	Semi Annual	8.921%	9.120%	9.952%	10.200%	12.085%	12.450%	12.368%	12.750%
	Yearly	9.120%	9.120%	10.200%	10.200%	12.450%	12.450%	12.750%	12.750%
	Maturity	9.536%	9.120%	10.720%	10.200%	13.225%	12.450%	13.563%	12.750%
8	36 Months								
	Semi Annual	8.950%	9.150%	9.952%	10.200%	11.849%	12.200%	12.085%	12.450%
	Yearly	9.150%	9.150%	10.200%	10.200%	12.200%	12.200%	12.450%	12.450%
	Maturity	10.013%	9.150%	11.276%	10.200%	13.749%	12.200%	14.064%	12.450%
9	60 Months								
	Semi Annual	9.026%	9.230%	10.000%	10.250%	11.187%	11.500%	11.424%	11.750%
	Yearly	9.230%	9.230%	10.250%	10.250%	11.500%	11.500%	11.750%	11.750%
	Maturity	11.099%	9.230%	12.357%	10.100%	14.236%	11.350%	14.622%	11.600%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above								
1	1 Month								
	Maturity	10.636%	11.170%	11.540%	12.170%	14.207%	15.170%	15.082%	16.170%
2	2 Months								
	Monthly	10.687%	11.226%	11.590%	12.226%	14.257%	15.226%	15.131%	16.226%
	Maturity	10.734%	11.226%	11.646%	12.226%	14.341%	15.226%	15.227%	16.226%
3	3 Months								
	Monthly	10.737%	11.282%	11.640%	12.282%	14.306%	15.282%	15.180%	16.282%
	Maturity	10.834%	11.282%	11.754%	12.282%	14.477%	15.282%	15.373%	16.282%
4	6 Months								
	Monthly	10.641%	11.176%	11.545%	12.176%	14.213%	15.176%	14.913%	15.976%
	Quarterly	10.736%	11.176%	11.657%	12.176%	14.382%	15.176%	15.099%	15.976%
	Maturity	10.880%	11.176%	11.826%	12.176%	14.640%	15.176%	15.384%	15.976%

DECLARED PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts <small>M stands for million</small>		Declared Rates Effective From Jan 01, 2023 to Jan 31, 2023		Declared Rates Effective From Feb 01, 2023 to Mar 31, 2023		Declared Rates Effective From Apr 01, 2023 to Apr 30, 2023		Declared Rates Effective From May 01, 2023 to Jun 30, 2023	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
5	9 Months								
	Monthly	10.511%	11.032%	11.415%	12.032%	14.086%	15.032%	14.525%	15.532%
	Quarterly	10.603%	11.032%	11.524%	12.032%	14.252%	15.032%	14.701%	15.532%
	Maturity	10.886%	11.032%	11.860%	12.032%	14.766%	15.032%	15.248%	15.532%
6	12 Months								
	Monthly	10.420%	10.932%	11.325%	11.932%	13.998%	14.932%	14.350%	15.332%
	Quarterly	10.510%	10.932%	11.432%	11.932%	14.162%	14.932%	14.522%	15.332%
	Semi Annual	10.649%	10.932%	11.596%	11.932%	14.413%	14.932%	14.785%	15.332%
	Maturity	10.932%	10.932%	11.932%	11.932%	14.932%	14.932%	15.332%	15.332%
7	24 Months								
	Monthly	8.789%	9.152%	9.800%	10.252%	11.856%	12.522%	12.125%	12.822%
	Quarterly	8.854%	9.152%	9.880%	10.252%	11.974%	12.522%	12.248%	12.822%
	Semi Annual	8.952%	9.152%	10.002%	10.252%	12.153%	12.522%	12.435%	12.822%
	Yearly	9.152%	9.152%	10.252%	10.252%	12.522%	12.522%	12.822%	12.822%
	Maturity	9.571%	9.152%	10.778%	10.252%	13.306%	12.522%	13.644%	12.822%
8	36 Months								
	Monthly	8.817%	9.182%	9.800%	10.252%	11.631%	12.272%	11.856%	12.522%
	Quarterly	8.882%	9.182%	9.880%	10.252%	11.745%	12.272%	11.974%	12.522%
	Semi Annual	8.980%	9.182%	10.002%	10.252%	11.917%	12.272%	12.153%	12.522%
	Yearly	9.182%	9.182%	10.252%	10.252%	12.272%	12.272%	12.522%	12.522%
	Maturity	10.051%	9.182%	11.339%	10.252%	13.840%	12.272%	14.155%	12.522%
9	60 Months								
	Monthly	8.891%	9.262%	9.845%	10.302%	11.000%	11.572%	11.226%	11.822%
	Quarterly	8.957%	9.262%	9.926%	10.302%	11.101%	11.572%	11.331%	11.822%
	Semi Annual	9.057%	9.262%	10.050%	10.302%	11.255%	11.572%	11.492%	11.822%
	Yearly	9.262%	9.262%	10.302%	10.302%	11.572%	11.572%	11.822%	11.822%
	Maturity	11.144%	9.262%	12.433%	10.152%	14.347%	11.422%	14.734%	11.672%
S.#	MCB Higher Mahana Profit Account								
	3 Year	8.817%	9.182%	9.798%	10.250%	10.953%	11.520%	11.179%	11.770%

Foreign Currency Accounts

DECLARED PROFIT RATES JANUARY - JUNE 2023

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S.#	Products	Rates	Rates	Rates	Rates
1	Products (Smart Saving Deposits) US Dollar only				
	Upto USD 99,999.99	0.01%	0.01%	0.01%	0.01%
	USD 100,000 to USD 249,999.99	0.01%	0.01%	0.01%	0.01%
	USD 250000 and above	0.01%	0.01%	0.01%	0.01%
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts) (For New Foreign Currency Saving Accounts (NFS) the minimum balance required to qualify for profit would be FCY 10,000)				
	Upto 99,999.99	0.01%	0.01%	0.01%	0.01%
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%
	100,000 to 249,999.99	0.01%	0.01%	0.01%	0.01%
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%
	250,000 and Above	0.01%	0.01%	0.01%	0.01%
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%

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S.#	Products	Rates	Rates	Rates	Rates
3	Products (Smart Term Deposit)				
	USD 1,000 to USD 24,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	USD 25,000 to USD 99,999.99				
	1 Month	0.02%	0.02%	0.02%	0.02%
	3 Months	0.02%	0.02%	0.02%	0.02%
	6 Months	0.02%	0.02%	0.02%	0.02%
	01 Year	0.02%	0.02%	0.02%	0.02%
	USD 100,000 to USD 499,999.99				
	1 Month	0.03%	0.03%	0.03%	0.03%
	3 Months	0.03%	0.03%	0.03%	0.03%
	6 Months	0.03%	0.03%	0.03%	0.03%
	01 Year	0.03%	0.03%	0.03%	0.03%
	USD 500,000 and Above				
	1 Month	0.04%	0.04%	0.04%	0.04%
	3 Months	0.04%	0.04%	0.04%	0.04%
	6 Months	0.04%	0.04%	0.04%	0.04%
	01 Year	0.04%	0.04%	0.04%	0.04%
	GBP 1,000 to GBP 24,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	GBP 25,000 to GBP 99,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	GBP 100,000 to GBP 499,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	GBP 500,000 and Above				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%

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S.#	Products	Rates	Rates	Rates	Rates
	EUR 1,000 to EUR 24,999.99	0.01%	0.01%	0.01%	0.01%
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	EUR 25,000 to EUR 99,999.99	0.01%	0.01%	0.01%	0.01%
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	EUR 100,000 to EUR 499,999.99	0.01%	0.01%	0.01%	0.01%
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	EUR 500,000 and Above	0.01%	0.01%	0.01%	0.01%
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
4	Frozen and Incremental Deposits	0.01%	0.01%	0.01%	0.01%
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
5	MCB Freelancer Digital FCY Savings Account	0.01%	0.01%	0.01%	0.01%
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%

For tax deduction, Please refer latest withholding tax chart issued by this office.