



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG-BS-2022-89

Date: November 30, 2022

REVISION IN PROVISIONAL PROFIT RATES
EFFECTIVE FROM DECEMBER 01, 2022 TO DECEMBER 31, 2022

This has reference to our earlier circular's no FCG-BS-2022-29 and FCG-BS-2022-35 dated June 29, 2022 and July 27, 2022 respectively.

All concerned are informed that in light of the revision in monetary policy rate, the management has decided to change provisional profit rates, effective from December 01, 2022. The revised sheet of provisional profit rates for LCY/FCY and Term deposits is enclosed.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring the contents of this circular to the knowledge of all concerned.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

MCB BANK LTD				
Local Currency Accounts				
PROVISIONAL PROFIT RATES JULY - DECEMBER 2022				
Deposit Accounts M stands for million		Provisional Rates Effective From Jul 01, 2022 to Jul 31, 2022	Provisional Rates Effective From Aug 01, 2022 to Nov 30, 2022	Provisional Rates Effective From Dec 01, 2022 to Dec 31, 2022
S.#	Products	Rate	Rate	Rate
1	PLS Savings Account	12.250%	13.500%	14.500%
2	Khushali Bachat Account	12.250%	13.500%	14.500%
3	PLS Savings – 365	12.250%	13.500%	14.500%
4	Savings 365 Gold*:			
	Less than 50M	12.250%	13.500%	14.500%
	Rs.50M to less than 100M	12.250%	13.500%	14.500%
	Rs.100M to less than 250M	12.250%	13.500%	14.500%
	Rs.250M to less than 500M	12.250%	13.500%	14.500%
	Rs.500M and above	12.300%	13.550%	14.500%
5	PLS Savings XTRA:			
	Less than Rs. 5M	12.250%	13.500%	14.500%
	Rs. 5M to less than Rs. 25M	12.250%	13.500%	14.500%
	Rs. 25M & Above	12.250%	13.500%	14.500%
6	MCB Smart Savings Account			
	Less than Rs. 200,000	12.250%	13.500%	14.500%
	Rs.200,000 to Less than Rs. 300,000	12.250%	13.500%	14.500%
	Rs.300,000 and Above	12.250%	13.500%	14.500%
7	MCB Savings Maximizer Account			
	Less than Rs.1,000,000	12.250%	13.500%	14.500%
	Rs.1,000,000 to Less than Rs.3,000,000	12.250%	13.500%	14.500%
	Rs.3,000,000 and Above	12.250%	13.500%	14.500%
8	MCB Salary Gold Account	12.250%	13.500%	14.500%
9	MCB Enhanced Savings Account (Frozen)	12.250%	13.500%	14.500%
10	MCB Fun Saving Club	12.250%	13.500%	14.500%
11	Rupee Maximizer (Frozen)	12.250%	13.500%	14.500%
12	MCB Pensioner Saving Account	12.250%	13.500%	14.500%
13	MCB Senior Citizen Saving Account	12.250%	13.500%	14.500%
14	MCB Asaan Saving Account	12.250%	13.500%	14.500%
15	ROSHAN Digital Saving Account	12.250%	13.500%	14.500%
16	MCB Asaan Digital Savings Account	12.250%	13.500%	14.500%
17	MCB Freelancer Digital PKR Savings Account	12.250%	13.500%	14.500%
18	MCB Asaan Digital Remittance Savings Account	12.250%	13.500%	14.500%
19	MCB Young Savings Account	-	13.500%	14.500%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount should approach Branch Manager.

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PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From Jul 01, 2022 to Jul 31, 2022		Provisional Rates Effective From Aug 01, 2022 to Nov 30, 2022		Provisional Rates Effective From Dec 01, 2022 to Dec 31, 2022	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999						
1	1 Month						
	Maturity	9.569%	10.000%	9.706%	10.150%	10.618%	11.150%
2	2 Months						
	Maturity	9.653%	10.050%	9.792%	10.200%	10.710%	11.200%
3	3 Months						
	Maturity	9.739%	10.100%	9.878%	10.250%	10.804%	11.250%
4	6 Months						
	Maturity	9.952%	10.200%	10.095%	10.350%	10.855%	11.150%
5	9 Months						
	Maturity	10.222%	10.350%	10.368%	10.500%	10.855%	11.000%
6	12 Months						
	Semi Annual	10.095%	10.350%	10.238%	10.500%	10.618%	10.900%
	Maturity	10.350%	10.350%	10.500%	10.500%	10.900%	10.900%
7	24 Months						
	Semi Annual	8.586%	8.770%	8.634%	8.820%	8.921%	9.120%
	Yearly	8.770%	8.770%	8.820%	8.820%	9.120%	9.120%
	Maturity	9.155%	8.770%	9.209%	8.820%	9.536%	9.120%
8	36 Months						
	Semi Annual	8.662%	8.850%	8.710%	8.900%	8.950%	9.150%
	Yearly	8.850%	8.850%	8.900%	8.900%	9.150%	9.150%
	Maturity	9.656%	8.850%	9.716%	8.900%	10.013%	9.150%
9	60 Months						
	Semi Annual	8.739%	8.930%	8.787%	8.980%	9.026%	9.230%
	Yearly	8.930%	8.930%	8.980%	8.980%	9.230%	9.230%
	Maturity	10.674%	8.930%	10.744%	8.980%	11.099%	9.230%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above						
1	1 Month						
	Maturity	9.587%	10.020%	9.725%	10.170%	10.636%	11.170%
2	2 Months						
	Monthly	9.639%	10.076%	9.776%	10.226%	10.687%	11.226%
	Maturity	9.677%	10.076%	9.816%	10.226%	10.734%	11.226%
3	3 Months						
	Monthly	9.690%	10.132%	9.827%	10.282%	10.737%	11.282%
	Maturity	9.768%	10.132%	9.908%	10.282%	10.834%	11.282%
4	6 Months						
	Monthly	9.776%	10.226%	9.913%	10.376%	10.641%	11.176%
	Quarterly	9.856%	10.226%	9.995%	10.376%	10.736%	11.176%
	Maturity	9.977%	10.226%	10.120%	10.376%	10.880%	11.176%



PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From Jul 01, 2022 to Jul 31, 2022		Provisional Rates Effective From Aug 01, 2022 to Nov 30, 2022		Provisional Rates Effective From Dec 01, 2022 to Dec 31, 2022	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
5	9 Months						
	Monthly	9.918%	10.382%	10.055%	10.532%	10.511%	11.032%
	Quarterly	10.001%	10.382%	10.140%	10.532%	10.603%	11.032%
	Maturity	10.253%	10.382%	10.399%	10.532%	10.886%	11.032%
6	12 Months						
	Monthly	9.918%	10.382%	10.055%	10.532%	10.420%	10.932%
	Quarterly	10.001%	10.382%	10.140%	10.532%	10.510%	10.932%
	Semi Annual	10.126%	10.382%	10.268%	10.532%	10.649%	10.932%
	Maturity	10.382%	10.382%	10.532%	10.532%	10.932%	10.932%
7	24 Months						
	Monthly	8.466%	8.802%	8.512%	8.852%	8.789%	9.152%
	Quarterly	8.526%	8.802%	8.572%	8.852%	8.854%	9.152%
	Semi Annual	8.616%	8.802%	8.664%	8.852%	8.952%	9.152%
	Yearly	8.802%	8.802%	8.852%	8.852%	9.152%	9.152%
	Maturity	9.189%	8.802%	9.244%	8.852%	9.571%	9.152%
8	36 Months						
	Monthly	8.540%	8.882%	8.586%	8.932%	8.817%	9.182%
	Quarterly	8.601%	8.882%	8.648%	8.932%	8.882%	9.182%
	Semi Annual	8.693%	8.882%	8.741%	8.932%	8.980%	9.182%
	Yearly	8.882%	8.882%	8.932%	8.932%	9.182%	9.182%
	Maturity	9.694%	8.882%	9.754%	8.932%	10.051%	9.182%
9	60 Months						
	Monthly	8.614%	8.962%	8.660%	9.012%	8.891%	9.262%
	Quarterly	8.676%	8.962%	8.723%	9.012%	8.957%	9.262%
	Semi Annual	8.770%	8.962%	8.818%	9.012%	9.057%	9.262%
	Yearly	8.962%	8.962%	9.012%	9.012%	9.262%	9.262%
	Maturity	10.719%	8.962%	10.789%	9.012%	11.144%	9.262%
S.#	MCB Higher Mahana Profit Account						
	3 Year	8.614%	8.962%	8.660%	9.012%	8.817%	9.182%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

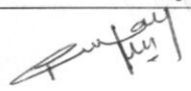
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Foreign Currency Accounts				
PROVISIONAL PROFIT RATES JULY - DECEMBER 2022				
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S.#	Products	Rates	Rates	Rates
S.#	Products (Smart Saving Deposits) US Dollar only			
1	Upto USD 99,999.99	0.01%	0.01%	0.01%
	USD 100,000 to USD 249,999.99	x	x	x
	USD 250,000 and above	x	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply	* Special Rates Apply
* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority				
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts)			
	Upto 99,999.99			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%
	100,000 to 249,999.99			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%
	250,000 and Above			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%



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S.#	Products	Rates	Rates	Rates
3	Products (Smart Term Deposit)			
	USD 1,000 to USD 24,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	USD 25,000 to USD 99,999.99			
	1 Month	0.02%	0.02%	0.02%
	3 Months	0.02%	0.02%	0.02%
	6 Months	0.02%	0.02%	0.02%
	01 Year	0.02%	0.02%	0.02%
	USD 100,000 to USD 499,999.99			
	1 Month	0.03%	0.03%	0.03%
	3 Months	0.03%	0.03%	0.03%
	6 Months	0.03%	0.03%	0.03%
	01 Year	0.03%	0.03%	0.03%
	USD 500,000 and Above			
	1 Month	0.04%	0.04%	0.04%
	3 Months	0.04%	0.04%	0.04%
	6 Months	0.04%	0.04%	0.04%
	01 Year	0.04%	0.04%	0.04%
	GBP 1,000 to GBP 24,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	GBP 25,000 to GBP 99,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	GBP 100,000 to GBP 499,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	GBP 500,000 and Above			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%



PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

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S.#	Products	Rates	Rates	Rates
	EUR 1,000 to EUR 24,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	EUR 25,000 to EUR 99,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	EUR 100,000 to EUR 499,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	EUR 500,000 and Above			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
Note: Clients Interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.				
4	Frozen and Incremental Deposits			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
5	MCB Freelancer Digital FCY Savings Account			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
For tax deduction, Please refer latest withholding tax chart issued by this office.				

