



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG-BS-2023-20

Date: April 28, 2023

REVISION IN PROVISIONAL PROFIT RATES
EFFECTIVE FROM MAY 01, 2023 TO JUNE 30, 2023

This has reference to our earlier circulars no FCG-BS-2022-68 dated Dec 28, 2022, FCG-BS-2023-03 dated Jan 30, 2023 and FCG-BS-2023-16 dated Mar 30, 2023.

All concerned are informed that in light of the revision in monetary policy rate, the management has decided to change provisional profit rates, effective from May 01, 2023. The revised sheet of provisional profit rates for LCY/FCY and Term deposits is enclosed.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring the contents of this circular to the knowledge of all concerned.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

MCB BANK LTD

Local Currency Accounts

PROVISIONAL PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts M stands for million		Provisional Rates Effective From Jan 01, 2023 to Jan 31, 2023	Provisional Rates Effective From Feb 01, 2023 to Mar 31, 2023	Provisional Rates Effective From Apr 01, 2023 to Apr 30, 2023	Provisional Rates Effective From May 01, 2023 to Jun 30, 2023
S.#	Products	Rate	Rate	Rate	Rate
1	PLS Savings Account	14.500%	15.500%	18.500%	19.500%
2	Khushali Bachat Account	14.500%	15.500%	18.500%	19.500%
3	PLS Savings – 365	14.500%	15.500%	18.500%	19.500%
4	Savings 365 Gold*:				
	Less than 50M	14.500%	15.500%	18.500%	19.500%
	Rs.50M to less than 100M	14.500%	15.500%	18.500%	19.500%
	Rs.100M to less than 250M	14.500%	15.500%	18.500%	19.500%
	Rs.250M to less than 500M	14.500%	15.500%	18.500%	19.500%
	Rs.500M and above	14.500%	15.500%	18.500%	19.500%
5	PLS Savings XTRA:				
	Less than Rs. 5M	14.500%	15.500%	18.500%	19.500%
	Rs. 5M to less than Rs. 25M	14.500%	15.500%	18.500%	19.500%
	Rs. 25M & Above	14.500%	15.500%	18.500%	19.500%
6	MCB Smart Savings Account				
	Less than Rs. 200,000	14.500%	15.500%	18.500%	19.500%
	Rs. 200,000 to Less than Rs. 300,000	14.500%	15.500%	18.500%	19.500%
	Rs.300,000 and Above	14.500%	15.500%	18.500%	19.500%
7	MCB Savings Maximizer Account				
	Less than Rs.1,000,000	14.500%	15.500%	18.500%	19.500%
	Rs.1,000,000 to Less than Rs.3,000,000	14.500%	15.500%	18.500%	19.500%
	Rs.3,000,000 and Above	14.500%	15.500%	18.500%	19.500%
8	MCB Salary Gold Account	14.500%	15.500%	18.500%	19.500%
9	MCB Enhanced Savings Account (Frozen)	14.500%	15.500%	18.500%	19.500%
10	MCB Fun Saving Club	14.500%	15.500%	18.500%	19.500%
11	Rupee Maximizer (Frozen)	14.500%	15.500%	18.500%	19.500%
12	MCB Pensioner Saving Account	14.500%	15.500%	18.500%	19.500%
13	MCB Senior Citizen Saving Account	14.500%	15.500%	18.500%	19.500%
14	MCB Asaan Saving Account	14.500%	15.500%	18.500%	19.500%
15	ROSHAN Digital Saving Account	14.500%	15.500%	18.500%	19.500%
16	MCB Asaan Digital Savings Account	14.500%	15.500%	18.500%	19.500%
17	MCB Freelancer Digital PKR Savings Account	14.500%	15.500%	18.500%	19.500%
18	MCB Asaan Digital Remittance Savings Account	14.500%	15.500%	18.500%	19.500%
19	MCB Young Savings Account	14.500%	15.500%	18.500%	19.500%
20	MCB Ladies Savings Account	14.500%	15.500%	18.500%	19.500%

* Note: Clients Interested in Special Rates for 365 Gold Deposits, exceeding specified amount should approach Branch Manager.

PROVISIONAL PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From Jan 01, 2023 to Jan 31, 2023		Provisional Rates Effective From Feb 01, 2023 to Mar 31, 2023		Provisional Rates Effective From Apr 01, 2023 to Apr 30, 2023		Provisional Rates Effective From May 01, 2023 to Jun 30, 2023	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999								
1	1 Month								
	Maturity	10.618%	11.150%	11.522%	12.150%	14.190%	15.150%	15.065%	16.150%
2	2 Months								
	Maturity	10.710%	11.200%	11.622%	12.200%	14.318%	15.200%	15.204%	16.200%
3	3 Months								
	Maturity	10.804%	11.250%	11.724%	12.250%	14.448%	15.250%	15.344%	16.250%
4	6 Months								
	Maturity	10.855%	11.150%	11.802%	12.150%	14.616%	15.150%	15.360%	15.950%
5	9 Months								
	Maturity	10.855%	11.000%	11.828%	12.000%	14.735%	15.000%	15.218%	15.500%
6	12 Months								
	Semi Annual	10.618%	10.900%	11.566%	11.900%	14.383%	14.900%	14.756%	15.300%
	Maturity	10.900%	10.900%	11.900%	11.900%	14.900%	14.900%	15.300%	15.300%
7	24 Months								
	Semi Annual	8.921%	9.120%	9.952%	10.200%	12.085%	12.450%	12.368%	12.750%
	Yearly	9.120%	9.120%	10.200%	10.200%	12.450%	12.450%	12.750%	12.750%
	Maturity	9.536%	9.120%	10.720%	10.200%	13.225%	12.450%	13.563%	12.750%
8	36 Months								
	Semi Annual	8.950%	9.150%	9.952%	10.200%	11.849%	12.200%	12.085%	12.450%
	Yearly	9.150%	9.150%	10.200%	10.200%	12.200%	12.200%	12.450%	12.450%
	Maturity	10.013%	9.150%	11.276%	10.200%	13.749%	12.200%	14.064%	12.450%
9	60 Months								
	Semi Annual	9.026%	9.230%	10.000%	10.250%	11.187%	11.500%	11.424%	11.750%
	Yearly	9.230%	9.230%	10.250%	10.250%	11.500%	11.500%	11.750%	11.750%
	Maturity	11.099%	9.230%	12.357%	10.100%	14.236%	11.350%	14.622%	11.600%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above								
1	1 Month								
	Maturity	10.636%	11.170%	11.540%	12.170%	14.207%	15.170%	15.082%	16.170%
2	2 Months								
	Monthly	10.687%	11.226%	11.590%	12.226%	14.257%	15.226%	15.131%	16.226%
	Maturity	10.734%	11.226%	11.646%	12.226%	14.341%	15.226%	15.227%	16.226%
3	3 Months								
	Monthly	10.737%	11.282%	11.640%	12.282%	14.306%	15.282%	15.180%	16.282%
	Maturity	10.834%	11.282%	11.754%	12.282%	14.477%	15.282%	15.373%	16.282%
4	6 Months								
	Monthly	10.641%	11.176%	11.545%	12.176%	14.213%	15.176%	14.913%	15.976%
	Quarterly	10.736%	11.176%	11.657%	12.176%	14.382%	15.176%	15.099%	15.976%
	Maturity	10.880%	11.176%	11.826%	12.176%	14.640%	15.176%	15.384%	15.976%

PROVISIONAL PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From Jan 01, 2023 to Jan 31, 2023		Provisional Rates Effective From Feb 01, 2023 to Mar 31, 2023		Provisional Rates Effective From Apr 01, 2023 to Apr 30, 2023		Provisional Rates Effective From May 01, 2023 to Jun 30, 2023	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
5	9 Months								
	Monthly	10.511%	11.032%	11.415%	12.032%	14.086%	15.032%	14.525%	15.532%
	Quarterly	10.603%	11.032%	11.524%	12.032%	14.252%	15.032%	14.701%	15.532%
	Maturity	10.886%	11.032%	11.860%	12.032%	14.766%	15.032%	15.248%	15.532%
6	12 Months								
	Monthly	10.420%	10.932%	11.325%	11.932%	13.998%	14.932%	14.350%	15.332%
	Quarterly	10.510%	10.932%	11.432%	11.932%	14.162%	14.932%	14.522%	15.332%
	Semi Annual	10.649%	10.932%	11.596%	11.932%	14.413%	14.932%	14.785%	15.332%
	Maturity	10.932%	10.932%	11.932%	11.932%	14.932%	14.932%	15.332%	15.332%
7	24 Months								
	Monthly	8.789%	9.152%	9.800%	10.252%	11.856%	12.522%	12.125%	12.822%
	Quarterly	8.854%	9.152%	9.880%	10.252%	11.974%	12.522%	12.248%	12.822%
	Semi Annual	8.952%	9.152%	10.002%	10.252%	12.153%	12.522%	12.435%	12.822%
	Yearly	9.152%	9.152%	10.252%	10.252%	12.522%	12.522%	12.822%	12.822%
	Maturity	9.571%	9.152%	10.778%	10.252%	13.306%	12.522%	13.644%	12.822%
8	36 Months								
	Monthly	8.817%	9.182%	9.800%	10.252%	11.631%	12.272%	11.856%	12.522%
	Quarterly	8.882%	9.182%	9.880%	10.252%	11.745%	12.272%	11.974%	12.522%
	Semi Annual	8.980%	9.182%	10.002%	10.252%	11.917%	12.272%	12.153%	12.522%
	Yearly	9.182%	9.182%	10.252%	10.252%	12.272%	12.272%	12.522%	12.522%
	Maturity	10.051%	9.182%	11.339%	10.252%	13.840%	12.272%	14.155%	12.522%
9	60 Months								
	Monthly	8.891%	9.262%	9.845%	10.302%	11.000%	11.572%	11.226%	11.822%
	Quarterly	8.957%	9.262%	9.926%	10.302%	11.101%	11.572%	11.331%	11.822%
	Semi Annual	9.057%	9.262%	10.050%	10.302%	11.255%	11.572%	11.492%	11.822%
	Yearly	9.262%	9.262%	10.302%	10.302%	11.572%	11.572%	11.822%	11.822%
	Maturity	11.144%	9.262%	12.433%	10.152%	14.347%	11.422%	14.734%	11.672%
s.#	MCB Higher Mahana Profit Account								
	3 Year	8.817%	9.182%	9.798%	10.250%	10.953%	11.520%	11.179%	11.770%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

Foreign Currency Accounts

PROVISIONAL PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts M stands for million		Provisional Rates Effective From Jan 01, 2023 to Jan 31, 2023	Provisional Rates Effective From Feb 01, 2023 to Mar 31, 2023	Provisional Rates Effective From Apr 01, 2023 to Apr 30, 2023	Provisional Rates Effective From May 01, 2023 to Jun 30, 2023
S.#	Products	Rates	Rates	Rates	Rates
1	Products (Smart Saving Deposits) US Dollar only				
	Upto USD 99,999.99	0.01%	0.01%	0.01%	0.01%
	USD 100,000 to USD 249,999.99	0.01%	0.01%	0.01%	0.01%
	USD 250,000 and above	0.01%	0.01%	0.01%	0.01%
Note: Customers with Balance USD 100,000 and above can seek special rates and these special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority					
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts) (For New Foreign Currency Saving Accounts (NFS) the minimum balance required to qualify for profit would be FCY 10,000)				
	Upto 99,999.99				
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%
	100,000 to 249,999.99				
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%
	250,000 and Above				
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%



PROVISIONAL PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts M stands for million		Provisional Rates Effective From Jan 01, 2023 to Jan 31, 2023	Provisional Rates Effective From Feb 01, 2023 to Mar 31, 2023	Provisional Rates Effective From Apr 01, 2023 to Apr 30, 2023	Provisional Rates Effective From May 01, 2023 to Jun 30, 2023
S.#	Products	Rates	Rates	Rates	Rates
3	Products (Smart Term Deposit)				
	USD 1,000 to USD 24,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	USD 25,000 to USD 99,999.99				
	1 Month	0.02%	0.02%	0.02%	0.02%
	3 Months	0.02%	0.02%	0.02%	0.02%
	6 Months	0.02%	0.02%	0.02%	0.02%
	01 Year	0.02%	0.02%	0.02%	0.02%
	USD 100,000 to USD 499,999.99				
	1 Month	0.03%	0.03%	0.03%	0.03%
	3 Months	0.03%	0.03%	0.03%	0.03%
	6 Months	0.03%	0.03%	0.03%	0.03%
	01 Year	0.03%	0.03%	0.03%	0.03%
	USD 500,000 and Above				
	1 Month	0.04%	0.04%	0.04%	0.04%
	3 Months	0.04%	0.04%	0.04%	0.04%
	6 Months	0.04%	0.04%	0.04%	0.04%
	01 Year	0.04%	0.04%	0.04%	0.04%
	GBP 1,000 to GBP 24,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	GBP 25,000 to GBP 99,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	GBP 100,000 to GBP 499,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	GBP 500,000 and Above				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%

PROVISIONAL PROFIT RATES JANUARY - JUNE 2023

Deposit Accounts M stands for million		Provisional Rates Effective From Jan 01, 2023 to Jan 31, 2023	Provisional Rates Effective From Feb 01, 2023 to Mar 31, 2023	Provisional Rates Effective From Apr 01, 2023 to Apr 30, 2023	Provisional Rates Effective From May 01, 2023 to Jun 30, 2023
S.#	Products	Rates	Rates	Rates	Rates
	EUR 1,000 to EUR 24,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	EUR 25,000 to EUR 99,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	EUR 100,000 to EUR 499,999.99				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
	EUR 500,000 and Above				
	1 Month	0.01%	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%	0.01%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.					
4	Frozen and Incremental Deposits				
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
5	MCB Freelancer Digital FCY Savings Account				
	USD	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%
For tax deduction, Please refer latest withholding tax chart issued by this office.					

[Handwritten signature]