



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG-BS-2024-24

Date: June 28, 2024

DECLARED RATES OF PROFIT ON LCY & FCY DEPOSITS
FOR THE PERIOD JANUARY 01, 2024 TO JUNE 30, 2024

This is with reference to our earlier circular issued, wherein provisional profit rates relating to the period January-June 2024 were communicated.

Please be informed that the management has declared profit rates on Profit bearing LCY/FCY and Term Deposits for the period January 01, 2024 to June 30, 2024. A comprehensive chart/table of the declared rates is attached as Annexure, for information, reference and necessary action, of all concerned.

Special Rates for Deposit under the products FDA, MPA and 365 Gold obtained with the approval of the President/Treasury/Group/Business Head also stand declared as per conditions approved.

The attached Annexure is to be placed on the Notice Board for information of general public/customers.

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.

Naveed Qamar

Department Head Taxation,
Reconciliation & Branch Support

Anjum Javed
Divisional Head

MCB BANK LTD

Local Currency Accounts

DECLARED PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts M stands for million		Declared Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rate (Per annum)
1	PLS Savings Account	20.500%
2	Khushali Bachat Account	20.500%
3	PLS Savings – 365	20.500%
4	Savings 365 Gold*:	
	Less than 50M	20.500%
	Rs.50M to less than 100M	20.500%
	Rs.100M to less than 250M	20.500%
	Rs.250M to less than 500M	20.500%
	Rs.500M and above	20.500%
5	PLS Savings XTRA:	
	Less than Rs. 5M	20.500%
	Rs. 5M to less than Rs. 25M	20.500%
	Rs. 25M & Above	20.500%
6	MCB Smart Savings Account	
	Less than Rs. 200,000	20.500%
	Rs.200,000 to Less than Rs. 300,000	20.500%
	Rs.300,000 and Above	20.500%
7	MCB Savings Maximizer Account	
	Less than Rs.1,000,000	20.500%
	Rs.1,000,000 to Less than Rs.3,000,000	20.500%
	Rs.3,000,000 and Above	20.500%
8	MCB Salary Gold Account	20.500%
9	MCB Enhanced Savings Account (Frozen)	20.500%
10	MCB Fun Saving Club	20.500%
11	Rupee Maximizer (Frozen)	20.500%
12	MCB Pensioner Saving Account	20.500%
13	MCB Senior Citizen Saving Account	20.500%
14	MCB Asaan Saving Account	20.500%
15	ROSHAN Digital Saving Account	20.500%
16	MCB Asaan Digital Savings Account	20.500%
17	MCB Freelancer Digital PKR Savings Account	20.500%
18	MCB Asaan Digital Remittance Savings Account	20.500%
19	MCB Young Savings Account	20.500%
20	MCB Ladies/Nayab Savings Account	20.500%

DECLARED PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts M stands for million		Declared Rates Effective From January 01, 2024 to June 30, 2024	
S.#	Products	Simple Rate (per annum)	Effective rate (per annum)
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	15.387%	16.520%
2	2 Months		
	Maturity	15.433%	16.460%
3	3 Months		
	Maturity	15.371%	16.280%
4	6 Months		
	Maturity	15.926%	16.560%
5	9 Months		
	Maturity	16.171%	16.490%
6	12 Months		
	Semi Annual	15.805%	16.430%
	Maturity	16.430%	16.430%
7	24 Months		
	Semi Annual	12.876%	13.290%
	Yearly	13.290%	13.290%
	Maturity	14.173%	13.290%
8	36 Months		
	Semi Annual	11.471%	11.800%
	Yearly	11.800%	11.800%
	Maturity	13.247%	11.800%
9	60 Months		
	Semi Annual	10.742%	11.030%
	Yearly	11.030%	11.030%
	Maturity	13.747%	11.030%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	15.431%	16.570%
2	2 Months		
	Monthly	15.378%	16.510%
	Maturity	15.477%	16.510%
3	3 Months		
	Monthly	15.222%	16.330%
	Maturity	15.416%	16.330%
4	6 Months		
	Monthly	15.465%	16.610%
	Quarterly	15.665%	16.610%
	Maturity	15.972%	16.610%

DECLARED PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts

M stands for million

Declared Rates Effective
From January 01, 2024
to June 30, 2024

S.#	Products	Simple Rate (per annum)	Effective rate (per annum)
5	9 Months		
	Monthly	15.404%	16.540%
	Quarterly	15.603%	16.540%
	Maturity	16.220%	16.540%
6	12 Months		
	Monthly	15.352%	16.480%
	Quarterly	15.550%	16.480%
	Semi Annual	15.852%	16.480%
	Maturity	16.480%	16.480%
7	24 Months		
	Monthly	12.588%	13.340%
	Quarterly	12.720%	13.340%
	Semi Annual	12.923%	13.340%
	Yearly	13.340%	13.340%
	Maturity	14.230%	13.340%
8	36 Months		
	Monthly	11.251%	11.850%
	Quarterly	11.357%	11.850%
	Semi Annual	11.518%	11.850%
	Yearly	11.850%	11.850%
	Maturity	13.310%	11.850%
9	60 Months		
	Monthly	10.554%	11.080%
	Quarterly	10.647%	11.080%
	Semi Annual	10.789%	11.080%
	Yearly	11.080%	11.080%
	Maturity	13.823%	11.080%
S.#	MCB Higher Mahana Profit Account		
	3 Year	11.251%	11.850%

Foreign Currency Accounts

DECLARED PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts M stands for million		Declared Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rate (Per annum)
1	Products (Smart Saving Deposits) US Dollar only	
	Upto USD 99,999.99	0.01%
	USD 100,000 to USD 249,999.99	0.01%
	USD 250000 and above	0.01%
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts)	
	Upto 99,999.99	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%
	100,000 to 249,999.99	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%
	250,000 and Above	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%

DECLARED PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts M stands for million		Declared Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rate (Per annum)
3	Products (Smart Term Deposit)	
	USD 1,000 to USD 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	USD 25,000 to USD 99,999.99	
	1 Month	0.02%
	3 Months	0.02%
	6 Months	0.02%
	01 Year	0.02%
	USD 100,000 to USD 499,999.99	
	1 Month	0.03%
	3 Months	0.03%
	6 Months	0.03%
	01 Year	0.03%
	USD 500,000 and Above	
	1 Month	0.04%
	3 Months	0.04%
	6 Months	0.04%
	01 Year	0.04%
	GBP 1,000 to GBP 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	GBP 25,000 to GBP 99,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	GBP 100,000 to GBP 499,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	GBP 500,000 and Above	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%

DECLARED PROFIT RATES JANUARY - JUNE 2024

Deposit Accounts M stands for million		Declared Rates Effective From January 01, 2024 to June 30, 2024
S.#	Products	Rate (Per annum)
	EUR 1,000 to EUR 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 25,000 to EUR 99,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 100,000 to EUR 499,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 500,000 and Above	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
4	Frozen and Incremental Deposits	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
5	MCB Freelancer Digital FCY Savings Account	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%

For tax deduction, Please refer latest withholding tax chart issued by this office.