



MCB Bank Limited

Financial Control Group  
6<sup>th</sup> Floor, MCB House  
15 Main Gulberg, Jail Road  
Lahore, Pakistan

CIRCULAR NO: FCG - BS/2019-71

Date: Dec 27, 2019

**DECLARED RATES OF PROFIT ON LCY & FCY DEPOSITS**  
**FOR THE PERIOD JULY-DECEMBER 2019**

This has reference to our earlier Circulars # FCG-BS/2019-26 & FCG-BS/2019-33 dated June 28, 2019 and July 31, 2019 respectively, wherein provisional profit rates relating to the period July-December 2019 were communicated.

In this regard, it is informed that the management has declared the rates of profit on PLS Deposits for the period July 01, 2019 to December 31, 2019. A comprehensive chart/table of the declared rates is attached as Annex A, for information, reference and necessary action, of all concerned.

*While the profit payment process will mostly be taken care by the system, however, there may be some items which need manual interference for payment of profit. All concerned are requested to consider the following instructions along with their own routine processes and controls:*

**DEDUCTION OF TAX (Products Maintained Manually):**

The details regarding tax deducted on profits along with other provisions of withholding have already been communicated separately.

Please note that tax related to non-filers will be deducted at enhanced rate, in line with instructions issued by this office through circular # FCG-TAX-2019/28 dated July 01, 2019.

**PAYMENT OF PROFIT ON CLOSED ACCOUNTS (Product Maintained Manually):**

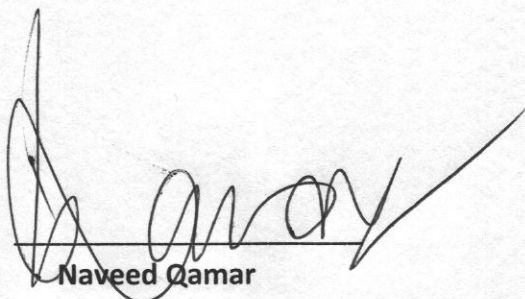
Branches are advised to ensure that profit is paid on all profit bearing accounts closed during July to December 2019. Profit shall be calculated from July 01, 2019 till one day before the date of account closure. Profit shall be computed based on the terms and condition of the respective PLS scheme at the respective rates given in this circular. In case where profit has not been paid, the same shall be disbursed through pay order, which should be mailed to the last known address of the customer in the Bank's record.

General Managers/ Regional Managers should ensure that all the branches under their jurisdiction disburse the profit on declared rates (for Manual Profit Payment only) on or before January 10, 2020, positively.

**OTHER INSTRUCTIONS:**

1. For existing portfolio in old products (i.e., Short Term Notice Deposits, Maalamaal Term Deposits, Special Term Deposits (STDR) etc) the rate at which they are booked will be applicable, however, after expiry/maturity of term, the minimum rates as specified by FCG, through various circulars issued from time to time will be ensured.
2. Special Rates for Term Deposit under the products FDA, MPA and 365 Gold obtained with the approval of the President/Treasury/Group/Business Head also stand declared as per conditions approved.
3. Annexure A, to the Circular is to be placed on Branch Notice Board, for information of all clients.

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.



**Naveed Qamar**  
Department Head Taxation,  
Reconciliation & Branch Support



**Anjum Javed**  
Divisional Head



## DECLARED PROFIT RATES JULY - DECEMBER 2019

Deposit Accounts <small>M stands for million</small>		Declared Rates Effective From July 01, 2019 to July 31, 2019	Declared Rates Effective From August 01, 2019 to December 31, 2019
S.#	Products		
1	PLS Savings Account	10.250%	11.250%
2	Khushali Bachat Account	10.250%	11.250%
3	PLS Savings – 365	10.250%	11.250%
4	<b>Savings 365 Gold*:</b>		
	Less than 50M	10.250%	11.250%
	Rs.50M to less than 100M	10.300%	11.300%
	Rs.100M to less than 250M	10.350%	11.350%
	Rs.250M to less than 500M	10.400%	11.400%
	Rs.500M and above	10.500%	11.500%
5	<b>PLS Savings XTRA:</b>		
	Less than Rs. 5M	10.250%	11.250%
	Rs. 5M to less than Rs. 25M	10.300%	11.300%
	Rs. 25M & Above	10.350%	11.350%
6	<b>MCB Smart Savings Account</b>		
	Less than Rs. 200,000	10.250%	11.250%
	Rs.200,000 to Less than Rs. 300,000	10.350%	11.350%
	Rs.300,000 and Above	10.250%	11.250%
7	<b>MCB Savings Maximizer Account</b>		
	Less than Rs.1,000,000	10.250%	11.250%
	Rs.1,000,000 to Less than Rs.3,000,000	10.400%	11.400%
	Rs.3,000,000 and Above	10.250%	11.250%
8	<b>MCB Salary Gold Account</b>	10.250%	11.250%
9	<b>MCB Enhanced Savings Account (Frozen)</b>	10.250%	11.250%
10	<b>MCB Fun Club</b>	10.250%	11.250%
11	<b>Rupee Maximizer ( Frozen )</b>	10.250%	11.250%
12	<b>MCB Pensioner Saving Account</b>	10.250%	11.250%
13	<b>MCB Senior Citizen Saving Account</b>	10.250%	11.250%
14	<b>MCB Asaan Account</b>	10.250%	11.250%

**DECLARED PROFIT RATES JULY - DECEMBER 2019**

<b>Deposit Accounts</b> <small>M stands for million</small>		Declared Rates Effective From July 01, 2019 to July 31, 2019		Declared Rates Effective From August 01, 2019 to December 31, 2019	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate
<b>Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999</b>					
1	1 Month				
	Maturity	10.250%	10.746%	10.708%	11.250%
2	2 Months				
	Maturity	10.295%	10.747%	10.775%	11.270%
3	3 Months				
	Maturity	10.339%	10.747%	10.841%	11.290%
4	6 Months				
	Maturity	10.473%	10.747%	11.045%	11.350%
5	9 Months				
	Maturity	10.500%	10.635%	11.216%	11.370%
6	12 Months				
	Semi Annual	10.252%	10.515%	11.083%	11.390%
	Maturity	10.515%	10.515%	11.410%	11.410%
7	24 Months				
	Semi Annual	10.000%	10.250%	10.988%	11.290%
	Yearly	10.250%	10.250%	11.310%	11.310%
	Maturity	10.775%	10.250%	11.972%	11.330%
8	36 Months				
	Semi Annual	10.000%	10.250%	10.950%	11.250%
	Yearly	10.250%	10.250%	11.310%	11.310%
	Maturity	11.337%	10.250%	12.662%	11.330%
9	60 Months				
	Semi Annual	10.000%	10.250%	10.950%	11.250%
	Yearly	10.250%	10.250%	11.310%	11.310%
	Maturity	12.578%	10.250%	14.205%	11.330%
<b>Products (PKR Term Deposits) Range Rs.500,000 and Above</b>					
1	1 Month				
	Maturity	10.350%	10.855%	10.727%	11.270%
2	2 Months				
	Monthly	10.351%	10.857%	10.727%	11.270%
	Maturity	10.396%	10.857%	10.793%	11.290%
3	3 Months				
	Monthly	10.351%	10.857%	10.745%	11.290%
	Maturity	10.441%	10.857%	10.860%	11.310%
4	6 Months				
	Monthly	10.352%	10.858%	10.781%	11.330%
	Quarterly	10.442%	10.858%	10.897%	11.350%
	Maturity	10.578%	10.858%	11.064%	11.370%
5	9 Months				
	Monthly	10.353%	10.859%	10.799%	11.350%
	Quarterly	10.443%	10.859%	10.915%	11.370%
	Maturity	10.718%	10.859%	11.235%	11.390%
6	12 Months				
	Monthly	10.354%	10.860%	10.817%	11.370%
	Quarterly	10.444%	10.860%	10.933%	11.390%
	Semi Annual	10.580%	10.860%	11.102%	11.410%
	Maturity	10.860%	10.860%	11.430%	11.430%
7	24 Months				
	Monthly	9.798%	10.250%	10.727%	11.270%
	Quarterly	9.878%	10.250%	10.841%	11.290%
	Semi Annual	10.000%	10.250%	11.007%	11.310%
	Yearly	10.250%	10.250%	11.330%	11.330%
	Maturity	10.775%	10.250%	11.994%	11.350%
8	36 Months				
	Monthly	9.798%	10.250%	10.727%	11.270%
	Quarterly	9.878%	10.250%	10.841%	11.290%
	Semi Annual	10.000%	10.250%	11.007%	11.310%
	Yearly	10.250%	10.250%	11.330%	11.330%
	Maturity	11.337%	10.250%	12.687%	11.350%
9	60 Months				
	Monthly	9.798%	10.250%	10.727%	11.270%
	Quarterly	9.878%	10.250%	10.841%	11.290%
	Semi Annual	10.000%	10.250%	11.007%	11.310%
	Yearly	10.250%	10.250%	11.330%	11.330%
	Maturity	12.578%	10.250%	14.236%	11.350%
<b>MCB Higher Mahana Profit Account</b>					
S.#	3 Year	9.798%	10.250%	10.727%	11.270%





## Foreign Currency Accounts

### DECLARED PROFIT RATES JULY - DECEMBER 2019

<b>Deposit Accounts</b> <small>M stands for million</small>		Declared Rates Effective From July 01, 2019 to July 31, 2019	Declared Rates Effective From August 01, 2019 to December 31, 2019
S.#	Products	Rates	Rates
s.#	<b>Products (Smart Saving Deposits) US Dollar only</b>		
1	USD 10,000 to USD 99,999.99	0.100%	0.100%
	USD 100,000 to USD 249,999.99	X	X
	USD 250000 and above	X	X
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply
2	<b>Products (Saving Deposits New FCY Accounts FE-25)</b>		
	10,000 to 99,999.99		
	USD	0.100%	0.100%
	GBP	0.100%	0.100%
	EUR	0.000%	0.000%
	100,000 to 249,999.99		
	USD	0.150%	0.150%
	GBP	0.200%	0.200%
	EUR	0.000%	0.000%
	250,000 and Above		
	USD	0.200%	0.200%
	GBP	0.300%	0.300%
	EUR	0.000%	0.000%
3	<b>Products (Smart Term Deposit)</b>		
	USD 25,000 to USD 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	USD 100,000 to USD 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	USD 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%



**DECLARED PROFIT RATES JULY - DECEMBER 2019**

<b>Deposit Accounts</b> <small>M stands for million</small>		Declared Rates Effective From July 01, 2019 to July 31, 2019	Declared Rates Effective From August 01, 2019 to December 31, 2019
S.#	Products	Rates	Rates
	<b>GBP 25,000 to GBP 99,999.99</b>		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	<b>GBP 100,000 to GBP 499,999.99</b>		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	<b>GBP 500,000 and Above</b>		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	<b>EUR 25,000 to EUR 99,999.99</b>		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	<b>EUR 100,000 to EUR 499,999.99</b>		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	<b>EUR 500,000 and Above</b>		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
4	<b>Frozen and Incremental Deposits</b>		
	USD	0.050%	0.050%
	GBP	0.050%	0.050%
	EUR	0.000%	0.000%

For tax deduction, Please refer latest withholding tax chart issued by this office.

