



CIRCULAR NO: FCG-BS-2020-87

Date: December 31, 2020

DECLARED RATES OF PROFIT ON LCY & FCY DEPOSITS
FOR THE PERIOD JULY-DECEMBER 2020

This has reference to our earlier circulars issued, wherein provisional profit rates relating to the period July-December 2020 were communicated.

In this regard, it is informed that the management has declared the same provisional rates of profit on Profit bearing LCY/FCY and Term Deposits for the period July 01, 2020 to December 31, 2020. A comprehensive chart/table of the declared rates is attached as Annex A, for information, reference and necessary action, of all concerned.

Special Rates for Deposit under the products FDA, MPA and 365 Gold obtained with the approval of the President/Treasury/Group/Business Head also stand declared as per conditions approved.

Annexure A, to the Circular is to be placed on Branch Notice Board, for information of all clients.

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.

Naveed Qamar

Department Head Taxation,
Reconciliation & Branch Support

Anjum Javed

Divisional Head

DECLARED PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2020 to December 31, 2020
S.#	Products	
1	PLS Savings Account	5.500%
2	Khushali Bachat Account	5.500%
3	PLS Savings – 365	5.500%
4	Savings 365 Gold*:	
	Less than 50M	5.500%
	Rs.50M to less than 100M	5.500%
	Rs.100M to less than 250M	5.500%
	Rs.250M to less than 500M	5.500%
	Rs.500M and above	5.550%
5	PLS Savings XTRA:	
	Less than Rs. 5M	5.500%
	Rs. 5M to less than Rs. 25M	5.500%
	Rs. 25M & Above	5.500%
6	MCB Smart Savings Account	
	Less than Rs. 200,000	5.500%
	Rs.200,000 to Less than Rs. 300,000	5.500%
	Rs.300,000 and Above	5.500%
7	MCB Savings Maximizer Account	
	Less than Rs.1,000,000	5.500%
	Rs.1,000,000 to Less than Rs.3,000,000	5.500%
	Rs.3,000,000 and Above	5.500%
8	MCB Salary Gold Account	5.500%
9	MCB Enhanced Savings Account (Frozen)	5.500%
10	MCB Fun Club	5.500%
11	Rupee Maximizer (Frozen)	5.500%
12	MCB Pensioner Saving Account	5.500%
13	MCB Senior Citizen Saving Account	5.500%
14	MCB Asaan Account	5.500%



DECLARED PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2020 to December 31, 2020	
S.#	Products	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	5.056%	5.175%
2	2 Months		
	Maturity	5.067%	5.175%
3	3 Months		
	Maturity	4.573%	4.653%
4	6 Months		
	Maturity	4.692%	4.748%
5	9 Months		
	Maturity	4.109%	4.130%
6	12 Months		
	Semi Annual	4.304%	4.350%
	Maturity	4.350%	4.350%
7	24 Months		
	Semi Annual	4.597%	4.650%
	Yearly	4.650%	4.650%
	Maturity	4.758%	4.650%
8	36 Months		
	Semi Annual	4.646%	4.700%
	Yearly	4.700%	4.700%
	Maturity	4.924%	4.700%
9	60 Months		
	Semi Annual	5.085%	5.150%
	Yearly	5.150%	5.150%
	Maturity	5.708%	5.150%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	5.104%	5.225%
2	2 Months		
	Monthly	5.104%	5.225%
	Maturity	5.115%	5.225%
3	3 Months		
	Monthly	4.604%	4.703%
	Maturity	4.622%	4.703%
4	6 Months		
	Monthly	4.695%	4.798%
	Quarterly	4.714%	4.798%
	Maturity	4.741%	4.798%



DECLARED PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2020 to December 31, 2020	
S.#	Products	Simple Rate	Effective rate
5	9 Months		
	Monthly	4.102%	4.180%
	Quarterly	4.116%	4.180%
	Maturity	4.159%	4.180%
6	12 Months		
	Monthly	4.314%	4.400%
	Quarterly	4.329%	4.400%
	Semi Annual	4.353%	4.400%
	Maturity	4.400%	4.400%
7	24 Months		
	Monthly	4.602%	4.700%
	Quarterly	4.619%	4.700%
	Semi Annual	4.646%	4.700%
	Yearly	4.700%	4.700%
	Maturity	4.810%	4.700%
8	36 Months		
	Monthly	4.650%	4.750%
	Quarterly	4.668%	4.750%
	Semi Annual	4.695%	4.750%
	Yearly	4.750%	4.750%
	Maturity	4.979%	4.750%
9	60 Months		
	Monthly	5.080%	5.200%
	Quarterly	5.102%	5.200%
	Semi Annual	5.134%	5.200%
	Yearly	5.200%	5.200%
	Maturity	5.770%	5.200%
S.#	MCB Higher Mahana Profit Account		
	3 Year	4.650%	4.750%



Foreign Currency Accounts

DECLARED PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2020 to December 09, 2020	Declared Rates Effective From December 10, 2020 to December 31, 2020
S.#	Products	Rates	Rates
S.#	Products (Smart Saving Deposits) US Dollar only		
1	USD 10,000 to USD 99,999.99	0.100%	0.100%
	USD 100,000 to USD 249,999.99	x	x
	USD 250000 and above	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply
2	Products (Saving Deposits New FCY Accounts FE-25)		
	10,000 to 99,999.99		
	USD	0.100%	0.100%
	GBP	0.100%	0.100%
	EUR	0.000%	0.000%
	Japanese Yen	N/A	0.010%
	Canadian Dollar	N/A	0.100%
	UAE Dirham	N/A	0.020%
	Saudi Riyal	N/A	0.150%
	Chinese Yuan	N/A	0.100%
	Swiss Franc	N/A	0.010%
	100,000 to 249,999.99		
	USD	0.150%	0.150%
	GBP	0.150%	0.150%
	EUR	0.000%	0.000%
	Japanese Yen	N/A	0.010%
	Canadian Dollar	N/A	0.100%
	UAE Dirham	N/A	0.020%
	Saudi Riyal	N/A	0.150%
	Chinese Yuan	N/A	0.100%
	Swiss Franc	N/A	0.010%
	250,000 and Above		
	USD	0.200%	0.200%
	GBP	0.200%	0.200%
	EUR	0.000%	0.000%
	Japanese Yen	N/A	0.010%
	Canadian Dollar	N/A	0.100%
	UAE Dirham	N/A	0.020%
	Saudi Riyal	N/A	0.150%
	Chinese Yuan	N/A	0.100%
	Swiss Franc	N/A	0.010%



DECLARED PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2020 to December 09, 2020	Declared Rates Effective From December 10, 2020 to December 31, 2020
S.#	Products	Rates	Rates
3	Products (Smart Term Deposit)		
	USD 25,000 to USD 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	USD 100,000 to USD 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	USD 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	GBP 25,000 to GBP 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	GBP 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	EUR 25,000 to EUR 99,999.99		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	EUR 100,000 to EUR 499,999.99		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	EUR 500,000 and Above		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
4	Frozen and Incremental Deposits		
	USD	0.050%	0.050%
	GBP	0.050%	0.050%
	EUR	0.000%	0.000%