

SE-100(5F)2019/49
October 15, 2019

✓ **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Dear Sir,

Sub: **Disclosure of Material Information - Sale of MCB Financial Services Limited, a Wholly Owned Subsidiary of MCB Bank Limited through Share Purchase Agreement.**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited, MCB Bank Limited ("MCB" or the "Bank") hereby conveys the following information:

Subject to all regulatory approvals and the Special Resolution of MCB shareholders in accordance with the requirements of the Section 183 of the Companies Act, 2017 and any other applicable provisions of the law, the Bank shall dispose off its wholly owned subsidiary, MCB Financial Services Limited ("MCBFSL") to ISE Towers REIT Management Company Limited ("ISE RMC") and its nominee, namely, Infotech (Private) Limited, as a co-purchaser, through 'Share Purchase Agreement', dated October 15, 2019 for a total consideration of **PKR 89,459,258/-** (Pakistani Rupees Eighty-Nine Million Four Hundred Fifty-Nine Thousand Two Hundred and Fifty-Eight only), calculated at a value of PKR 32.53 per share.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,



Fida Ali Mirza
Company Secretary

Encl: **As Above**

Cc: Securities Market Division, SECP, NIC Building, Blue Area, Islamabad.
Surveillance, Supervision and Enforcement Department, SECP, NIC Building, Blue Area, Islamabad.

Annexure – A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company:	MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore
Date of Report:	October 15, 2019
Contact Information	Mr. Fida Ali Mirza Company Secretary MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore Tel Number: +92-42-36041621 Fax Number: +92-42-35776616 Email Address: fida.mirza@mcb.com.pk

[*] Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities:

Subject to all regulatory approvals and the Special Resolution of MCB shareholders in accordance with the requirements of the Section 183 of the Companies Act, 2017 and any other applicable provisions of the law, the Bank shall dispose off its wholly owned subsidiary, MCB Financial Services Limited ("MCBFSL") to ISE Towers REIT Management Company Limited ("ISE RMC") and its nominee, namely, Infotech (Private) Limited, as a co-purchaser, through 'Share Purchase Agreement', dated October 15, 2019 for a total consideration of **PKR 89,459,258/-** (Pakistani Rupees Eighty-Nine Million Four Hundred Fifty-Nine Thousand Two Hundred and Fifty-Eight only), calculated at a value of PKR 32.53 per share.

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Fida Ali Mirza
Company Secretary

October 15, 2019