

MCB Bank Ltd.
Product Key Fact Statement
E-Bike Financing

A. Your financing need:	
Name of the product	E-Bike Financing
Vehicle required	-
Financing required Rs.	-
Term of financing (Months)	-
Mark-up type	-
B. Estimated cost of this financing:	
Annual Percentage Rate (APR)	-
Capital Subsidy Rs.	-
What Mark-up (fixed/variable)* will you be charged?	Not applicable
What other charges will you have to pay?	No processing fee
	Please refer to E-bike SOBC for more details
What will be the monthly installment payable?	Rs. -
What total amount will you pay for the financing?	Rs. -
	Please refer to clause 3 of Agreement for Financing on 0% Markup Basis. It is pertinent to mention that the customer will be liable to pay the instalment amount at the commercial rate of (6MK + 2.75%) if the mark up subsidy is withdrawn by SBP/GoP
C. Early payments:	
Can you repay loan/finance before the maturity?	The lock-in period is equal to the tenor of the loan. Yes, you can repay the loan before the maturity date of the loan by paying the applicable prepayment penalty.
How can you repay loan/finance before the maturity?	<ol style="list-style-type: none"> 1) You can approach MCB by visiting any of our <u>Customer Service centers</u> or through the sales officer who assisted you in your loan processing. 2) <u>In case of partial prepayment</u>, You will be required to fill a request form for prepayment mentioning the amount that you wish to prepay. 3) <u>You will be asked to deposit the principal amount to be prepaid along with the prepayment fees.</u> 4) In case of partial prepayment, within 15 working days from the date of receipt of prepayment amount (along with applicable prepayment fee), the bank will issue a revised repayment schedule with the adjusted loan amount. 5) You will be provided with a settlement sheet with the expected prepayment fees. 6) In case of full prepayment/ final settlement, the bank will issue an NOC within 15 days from the date of receipt of settlement amount (comprising of remaining principal amount along with outstanding markup, prepayment fees and/or late payment fees if any)

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Will you have to pay any additional amount/charges for outstanding/ early retirement of the loan/finance?	Full / Partial Prepayment Fee:			Nil
	1st year			
	2nd year			
	3rd year and all subsequent years of financing			
D. Default/late payment information:				
What if you fail to fulfill your repayment obligations?	If you fail to fulfill you repayment obligations, the bank will issue notices to notify you about your pending installments. If you don't respond, the Bank's collection and recovery team will try to establish contact with you for payment of your outstanding installments. If still there is no response from your end, the Bank shall exercise its right to repossess your vehicle.			
What will you have to do to acquire back your repossessed vehicle?	After your vehicle gets repossessed, you will have a free right to liquidate/settle the loan within three working days and claim the vehicle.			
What penalty will you be charged for not repaying on time?	Default charges	Rate Applied	Manner of computing late payment charges	
	Rs. 1,500/-	N/A	Rs. 1,500/- per late installment	
E. Other material information:				
What insurance avenues do you have?	Insurance is mandatory for E-bike. Whereas, the tracker installation will be subject to insurance company's requirement. You will be provided insurance policy for your vehicle which would comprehensively cover the claims as well as the terms & conditions related to insurance policy.			
What happens in case of death of borrower(s)?	In the event of death of borrower, the Bank shall exercise its right to repossess the vehicle. For further details, please refer to clause no. 10 of Letter of Hypothecation of Vehicle in AGREEMENT FOR FINANCING ON 0% MARK UP BASIS "			
What are the guarantor's obligations?	N/A			
What documents will be provided to you?	1) Insurance Policy 2) Disbursal Letter 3) Post-disbursement schedule			
Can you sell your vehicle to a third party during the tenor of the loan/finance?	No, you are not allowed sell your vehicle to a third party during the loan tenor. However, if you have repaid the purchase price in full and the Bank has issued an NOC for the same, you can sell or transfer your vehicle. For more details, please refer to clause 12(g) of Agreement for Financing on 0% Mark-up Basis.			
Where can you get assistance and redress?	You can contact us through our Call Centre 111-000-622 or visit our Customer Service centers to log-in your complaints.			
_____	_____			
Customer Signature and Date	Authorized Banker's Signature, Stamp and Date			