



## FAQ's

### What is the minimum and maximum loan amount?

You can avail loans ranging from Rs 50,000 to Rs. 2 million depending on your take home salary and debt repayment capacity as measured by DBR (Debt Burden Ratio).

### What are the loan tenure options?

The loan can be repaid in 12, 24, 36 & 48 equal monthly installments, depending on your choice of tenor, which can be chosen from 1-year to 4- year.

### Are there any additional charges?

A processing fee will be charged on the loan amount as follows:

15% of loan amount or PKR 5,000 (whichever is higher)\*

This fee will be deducted from the Loan amount at the time of disbursal.

### Do I need to open an account with MCB in order to avail a Personal Loan?

No, customer does not need to open an account with MCB.

### Are there any additional benefits of taking a Personal Loan from MCB?

As an account holder, you will get an access to online banking, debit card \* (Additional charges apply) and will be able to withdraw cash from any of the 1400+ branches country-wide, in 300 cities and over 1480 ATMs. As a member of MCB family, you will be able to avail discounts of up to 20% at different retail outlets, hotels, restaurants, health clubs and hospitals.

### What are the pre-payment charges for MCB Personal Loan?

Prepayment Penalty*	
a) 1 <sup>st</sup> Year	10% or principal amount prepaid
b) 2 <sup>nd</sup> - 3 <sup>rd</sup> Year	6% or principal amount prepaid
c) 4 <sup>th</sup> and subsequent years of financing	5% or principal amount prepaid

\*All charges are subject to change, for updated charges please refer MCB Schedule of Charges.

For further information, please call MCB Phone Banking at 111-000-62 (MCB) or visit your nearest MCB branch.



**How much time will it take for my loan to be approved?**

Your loan will be disbursed within 15 working days upon the receipt and satisfactory acknowledgment of all mandatory documents.

**What is EMI?**

EMI stands for Equal Monthly Installments comprising of both the principal and interest components.

**How do I repay the loan?**

You can repay the loan by depositing your EMI (Equal Monthly Installment) in your MCB account/auto generated Loan Repayment account.