



Bank for Life

MCB Bank Limited

Company Secretary Office

6th Floor, MCB House,  
15-Main Gulberg, Jail Road,  
Lahore (Pakistan)

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E : cat@mcb.com.pk

SE-100(5F)2019/50

October 17, 2019

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

**Karachi**

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of MCB Bank Limited in their meeting held on **October 17, 2019, at 11:00 AM, at 9<sup>th</sup> Floor, MCB Building, 15-Main Gulberg, Lahore, Pakistan,** recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **September 30, 2019** at Rs. **4.00** per share i.e. **40%**. This is in addition to Interim Dividend(s) already paid at Rs. **8.00** per share i.e. **80%**.

AND/OR

(ii) **BONUS SHARES**

*Nil*

AND/OR

(iii) **RIGHT SHARES**

*Nil*

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

*Nil*

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

*Nil*

The Financial Results approved by the Board of Directors of MCB Bank Limited, are attached as **Annexure-A**.

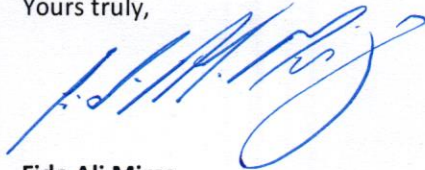
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 01, 2019**.

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The Share Transfer Books of the Bank will be closed from **November 04, 2019** to **November 10, 2019** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, 1<sup>st</sup> Floor, 40-C, Block-6, P.E.C.H.S., Karachi,** at the close of business on **November 01, 2019,** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **September 30, 2019** will be transmitted through PUCARS separately, within the specified time.

Yours truly,



**Fida Ali Mirza**

Company Secretary

Encl: **As above**



MCB BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

"A" 1/2

	Note	Quarter ended September 30, 2019	Nine months ended September 30, 2019	Quarter ended September 30, 2018	Nine months ended September 30, 2018
-----Rupees in '000-----					
Mark-up / return / interest earned	26	39,317,000	98,449,742	21,210,970	58,925,849
Mark-up / return / interest expensed	27	24,122,769	55,455,751	9,903,226	24,999,654
Net mark-up / interest income		15,194,231	42,993,991	11,307,744	33,926,195
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	28	2,756,642	8,323,084	2,590,101	7,939,829
Dividend income		157,003	867,264	242,767	800,760
Foreign exchange income		465,272	2,192,969	566,680	1,740,503
Income from derivatives		6,981	3,045	10,296	43,784
Gain / (loss) on securities	29	51,433	(66,352)	3,162	1,144,815
Other Income	30	55,980	132,645	265,814	439,185
Total non-markup / interest income		3,493,311	11,452,655	3,678,820	12,108,876
Total Income		18,687,542	54,446,646	14,986,564	46,035,071
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	31	8,347,765	24,626,804	8,052,510	25,168,671
Workers welfare fund		185,147	550,118	146,309	466,305
Other charges	32	40,886	147,741	29,109	103,846
Total non-markup / interest expenses		8,573,798	25,324,663	8,227,928	25,738,822
<b>Profit before provisions</b>		10,113,744	29,121,983	6,758,636	20,296,249
Provisions / (reversals) and write offs - net	33	856,442	1,616,106	(556,836)	(3,019,005)
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		9,257,302	27,505,877	7,315,472	23,315,254
Taxation	34	3,645,587	11,219,168	2,767,598	9,004,264
<b>PROFIT AFTER TAXATION</b>		5,611,715	16,286,709	4,547,874	14,310,990
Rupees					
<b>Basic and diluted earnings per share</b>	35	4.74	13.74	3.84	12.08

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

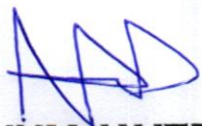
\_\_\_\_\_  
President/Chief Executive

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

  
**ANJUM JAVED**  
Senior Vice President  
Divisional Head  
Financial Control Group  
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES  
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

'A' 2/2

	Note	Quarter ended September 30, 2019	Nine months ended September 30, 2019	Quarter ended September 30, 2018	Nine months ended September 30, 2018
-----Rupees in '000-----					
Mark-up / return / interest earned	26	42,115,036	105,533,314	22,268,800	61,541,250
Mark-up / return / interest expensed	27	25,669,970	59,508,698	10,444,238	26,392,134
Net mark-up / interest income		16,445,066	46,024,616	11,824,562	35,149,116

**NON MARK-UP / INTEREST INCOME**

Fee and commission income	28	2,979,481	9,048,543	2,811,039	8,620,082
Dividend income		173,890	828,495	194,307	724,689
Foreign exchange income		427,733	2,214,113	588,888	1,836,386
Income from derivatives		6,981	3,045	5,232	43,784
(Loss) / gain on securities	29	(9,197)	(186,879)	(31,956)	941,237
Other Income	30	58,390	115,393	241,928	415,989
Total non-markup / interest Income		3,637,278	12,022,710	3,809,438	12,582,167
Total Income		20,082,344	58,047,326	15,634,000	47,731,283

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	31	9,575,778	28,385,235	9,131,006	27,709,325
Workers welfare fund		185,741	551,441	144,309	466,305
Other charges	32	65,002	171,882	32,289	107,027
Total non-markup / interest expenses		9,826,521	29,108,558	9,307,604	28,282,657
Share of profit of associates		174,382	374,289	119,501	477,014
Profit before provisions		10,430,205	29,313,057	6,445,897	19,925,640
Provisions / (reversals) and write offs - net	33	915,594	1,823,093	(313,042)	(2,524,688)
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		9,514,611	27,489,964	6,758,939	22,450,328
Taxation	34	3,773,430	11,327,158	2,606,656	8,826,823
<b>PROFIT AFTER TAXATION</b>		5,741,181	16,162,806	4,152,283	13,623,505
Profit attributable to non-controlling interest		(9,508)	(10,326)	(264)	(47,817)
<b>PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK</b>		5,731,673	16,152,480	4,152,019	13,575,688

Rupees					
Basic and diluted earnings per share	35	4.84	13.63	3.50	11.46

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
President/Chief Executive

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Chief Financial Officer

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Director

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Director

\_\_\_\_\_  
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