

SE-100(5F)2015/51  
October 20, 2015

**The Managing Director**

Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Fax: 021-111-573-329

**The Managing Director**

Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

**The Managing Director**

Islamabad Stock Exchange Limited  
ISE Towers, 55-B  
Jinnah Avenue, Blue Area  
**Islamabad**

Fax: 051-111-473-329

Sub: **FINANCIAL RESULTS – MCB BANK LIMITED**  
THIRD QUARTER ENDED SEPTEMBER 30, 2015

Dear Sir(s),

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **October 20, 2015 at 11:00 AM, at 9th Floor, MCB Building, 15-Main Gulberg, Lahore**, recommended the following:

- (i) **CASH DIVIDEND**  
40% (i.e. PKR. 4.00 per share)
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
Nil

**MCB Bank Limited**



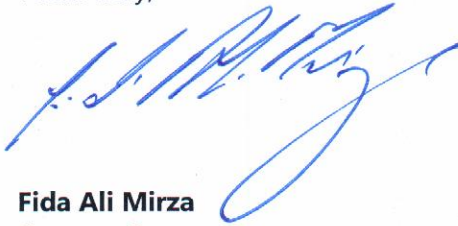
The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The Share transfer books of the Bank will remain closed from **November 11, 2015 to November 18, 2015** (both days inclusive) subject to the approval of the Stock Exchange.

The Shareholders whose names appear in the Register of Members at the close of business on November 10, 2015, will be entitled to above entitlement. Transfer received at the office of Share Registrar, M/s. THK Associates (Pvt.) Ltd, 2<sup>nd</sup> Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on November 10, 2015, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,



**Fida Ali Mirza**  
Company Secretary

Encl: **As above**

Cc: **London Stock Exchange**





**MCB Bank Limited**

**Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)**  
Results for the nine months ended September 30, 2015

**Annexure A**

	Quarter ended September 30, 2015	Nine months ended September 30, 2015	Quarter ended September 30, 2014	Nine months ended September 30, 2014
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	20,089,047	61,571,753	19,212,031	56,785,409
Mark-up / return / interest expensed	8,080,435	24,686,943	8,634,755	24,771,279
<b>Net mark-up / interest income</b>	<b>12,008,612</b>	<b>36,884,810</b>	<b>10,577,276</b>	<b>32,014,130</b>
Reversal against loans and advances - net	(330,578)	(1,070,118)	(393,138)	(1,332,339)
Reversal for diminution in the value of investments - net	1,310	(14,690)	(37,261)	(78,010)
Bad debts written off directly	-	67	-	20
<b>Net mark-up / interest income after provisions</b>	<b>12,337,880</b>	<b>37,969,551</b>	<b>11,007,675</b>	<b>33,424,459</b>
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	1,969,378	6,322,591	1,708,383	5,110,659
Dividend income	182,402	797,455	230,416	679,192
Income from dealing in foreign currencies	252,553	733,080	306,169	1,056,440
Gain on sale of securities - net	1,518,303	4,434,410	644,918	1,273,415
Unrealized gain/(loss) on revaluation of investments classified as held for trading	(20,322)	(20,481)	(5,133)	(5,133)
Other income	131,420	1,211,058	1,209,117	1,435,005
<b>Total non mark-up / interest income</b>	<b>4,033,734</b>	<b>13,478,113</b>	<b>4,093,870</b>	<b>9,549,578</b>
<b>Non-mark-up / interest expenses</b>	<b>16,371,614</b>	<b>51,447,664</b>	<b>15,101,545</b>	<b>42,974,037</b>
Administrative expenses	5,731,188	16,510,249	5,184,604	14,755,275
Other provisions - net	144,980	148,905	226	115,479
Other charges	217,531	720,477	209,379	596,161
<b>Total non mark-up / interest expenses</b>	<b>6,093,699</b>	<b>17,379,631</b>	<b>5,394,209</b>	<b>15,466,915</b>
<b>Profit before taxation</b>	<b>10,277,915</b>	<b>34,068,033</b>	<b>9,707,336</b>	<b>27,507,122</b>
Extraordinary / unusual item	-	-	-	-
<b>Profit before taxation</b>	<b>10,277,915</b>	<b>34,068,033</b>	<b>9,707,336</b>	<b>27,507,122</b>
Taxation - current period	3,523,093	11,739,870	3,239,227	9,150,116
- prior years	-	1,906,156	-	-
- deferred	80,315	206,553	70,368	233,059
<b>Profit after taxation</b>	<b>3,603,408</b>	<b>13,852,579</b>	<b>3,309,595</b>	<b>9,383,175</b>
<b>Profit after taxation</b>	<b>6,674,507</b>	<b>20,215,454</b>	<b>6,397,741</b>	<b>18,123,947</b>
Retained earnings brought forward	49,124,942	46,947,863	43,401,093	40,552,043
Remeasurement of defined benefit plans - net of tax	-	(1,129,965)	-	164,050
Transfer from surplus on revaluation of fixed assets - net of tax	12,218	36,656	11,907	35,721
	49,137,160	45,854,554	43,413,000	40,751,814
	55,811,667	66,070,008	49,810,741	58,875,761
<b>Appropriations:</b>				
Transfer to:				
Statutory reserve	667,450	2,021,545	639,774	1,812,395
Issue of bonus shares - Dec 31, 2014 @ NIL (Dec 2013: 10%)	-	-	-	1,011,846
Final cash dividend - Dec 2014 @ Rs 4.0 per share (Dec 2013: Rs.3.50)	-	4,452,123	-	3,541,461
Cash dividend - March 31, 2015 @ Rs 4.0 per share (March 2014: Rs.3.0)	-	4,452,123	-	3,339,092
Cash dividend - June 30, 2015 @ Rs 4.0 per share (June 2014: Rs.3.5)	4,452,123	4,452,123	3,895,608	3,895,608
	5,119,573	15,377,914	4,535,382	13,600,402
<b>Retained earnings carried forward</b>	<b>50,692,094</b>	<b>50,692,094</b>	<b>45,275,359</b>	<b>45,275,359</b>
<b>Earnings per share - basic and diluted - Rupees</b>	<b>6.00</b>	<b>18.16</b>	<b>5.75</b>	<b>16.28</b>

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**MCB Bank Limited & Subsidiary Companies**  
**Consolidated Condensed Interim Profit and Loss Account (Un-audited)**  
**Results for the nine months ended September 30, 2015**

**Annexure A**

	Quarter ended September 30, 2015	Nine months ended September 30, 2015 ----- (Rupees in '000) -----	Quarter ended September 30, 2014	Nine months ended September 30, 2014
Mark-up / return / interest earned	20,140,275	61,678,758	19,249,293	56,880,918
Mark-up / return / interest expensed	8,059,105	24,679,678	8,638,616	24,779,511
<b>Net mark-up / interest income</b>	<b>12,081,170</b>	<b>36,999,080</b>	<b>10,610,677</b>	<b>32,101,407</b>
Reversal against loans and advances - net	(330,715)	(1,070,240)	(395,822)	(1,327,978)
Reversal for diminution in the value of investments - net	1,310	(14,690)	(37,261)	(78,010)
Bad debts written off directly	-	67	-	20
<b>Net mark-up / interest income after provisions</b>	<b>12,410,575</b>	<b>38,083,943</b>	<b>11,043,760</b>	<b>33,507,375</b>
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	2,116,536	6,783,493	1,840,697	5,510,906
Dividend income	182,402	594,326	230,416	531,045
Income from dealing in foreign currencies	251,841	602,796	306,036	1,056,429
Gain on sale of securities - net	1,522,129	4,485,568	686,105	1,313,223
Unrealized gain/(loss) on revaluation of investments classified as held for trading	(20,173)	(20,307)	(32,736)	8,420
Other income	133,004	1,217,633	1,209,159	1,436,634
<b>Total non mark-up / interest income</b>	<b>4,185,739</b>	<b>13,663,509</b>	<b>4,239,677</b>	<b>9,856,657</b>
	<b>16,596,314</b>	<b>51,747,452</b>	<b>15,283,437</b>	<b>43,364,032</b>
<b>Non-mark-up / interest expenses</b>				
Administrative expenses	5,864,773	16,850,835	5,276,427	15,052,591
Other provisions - net	144,980	148,905	226	115,479
Other charges	217,617	720,669	209,476	596,258
<b>Total non mark-up / interest expenses</b>	<b>6,227,370</b>	<b>17,720,409</b>	<b>5,486,129</b>	<b>15,764,328</b>
	<b>10,368,944</b>	<b>34,027,043</b>	<b>9,797,308</b>	<b>27,599,704</b>
<b>Share of profit of associates</b>	<b>183,537</b>	<b>685,298</b>	<b>167,676</b>	<b>425,114</b>
Extraordinary / unusual item	-	-	-	-
<b>Profit before taxation</b>	<b>10,552,481</b>	<b>34,712,341</b>	<b>9,964,984</b>	<b>28,024,818</b>
Taxation - current period	3,572,258	11,824,940	3,262,326	9,206,509
- prior years	-	1,906,156	-	-
- deferred	329,643	772,308	25,268	271,384
Share of tax of associates	16,743	55,868	11,623	37,759
	<b>3,918,644</b>	<b>14,559,272</b>	<b>3,299,217</b>	<b>9,515,652</b>
<b>Profit after taxation</b>	<b>6,633,837</b>	<b>20,153,069</b>	<b>6,665,767</b>	<b>18,509,166</b>
Profit attributable to minority interest	(24,150)	(88,913)	(25,957)	(77,851)
<b>Profit attributable to ordinary shareholders</b>	<b>6,609,687</b>	<b>20,064,156</b>	<b>6,639,810</b>	<b>18,431,315</b>
Retained earnings brought forward	51,705,265	49,765,031	45,952,603	43,038,094
Remeasurement of defined benefit plans - net of tax	-	(1,129,965)	-	164,050
Derecognition of retained earning on partial disposal in associate	-	(150,506)	-	-
Transfer from surplus on revaluation of fixed assets - net of tax	12,288	36,865	11,976	35,950
	<b>51,717,553</b>	<b>48,521,425</b>	<b>45,964,579</b>	<b>43,238,094</b>
	<b>58,327,240</b>	<b>68,585,581</b>	<b>52,604,389</b>	<b>61,669,409</b>
<b>Appropriations:</b>				
Transfer to:				
Statutory reserve	667,450	2,021,545	639,774	1,812,395
Issue of bonus shares - Dec 31, 2014 @ NIL (Dec 2013: 10%)	-	-	-	1,011,846
Final cash dividend - Dec 2014 @ Rs 4.0 per share (Dec 2013: Rs.3.50)	-	4,452,123	-	3,541,461
Cash dividend - March 31, 2015 @ Rs 4.0 per share (March 2014: Rs.3.0)	-	4,452,123	-	3,339,092
Cash dividend - June 30, 2015 @ Rs 4.0 per share (June 2014: Rs.3.5)	4,452,123	4,452,123	3,895,608	3,895,608
	<b>5,119,573</b>	<b>15,377,914</b>	<b>4,535,382</b>	<b>13,600,402</b>
<b>Retained earnings carried forward</b>	<b>53,207,667</b>	<b>53,207,667</b>	<b>48,069,007</b>	<b>48,069,007</b>
<b>Earnings per share - basic and diluted - Rupees</b>	<b>5.94</b>	<b>18.03</b>	<b>5.97</b>	<b>16.56</b>