

SE-100(5F)2017/63 August 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

<u>Karachi</u>

Sub: FINANCIAL RESULTS – MCB BANK LIMITED

HALF YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB Bank Limited in their Meeting held on August 25, 2017, at 11:00 AM, at Pakistan, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended <u>June 30, 2017</u> at Rs. <u>4.00</u> per share i.e. <u>40</u> %. This is in addition to Interim Dividend already paid at Rs. <u>4.00</u> per share i.e. <u>40</u> %.

- (ii) BONUS SHARES
 Nil
- (iii) RIGHT SHARES
 Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
 Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 08, 2017.**

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MCB Bank Limited

Registered Office: MCB Building, 15-Main Gulberg, Lahore - Pakistan, UAN: +92-42-111-000-111, Website: www.mcb.com.pk Company Secretary Office: 6th Floor, MCB Building, 15-Main Gulberg, Lahore - Pakistan. Ph: +92-42-36041621 Fax: +92-42-35776616



The Share Transfer Books of the Bank will be closed from <u>September 11, 2017</u> to <u>September 18, 2017</u> (both days inclusive). Transfers received at the office of Share Registrar, <u>M/s. THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S., Karachi, at the close of business on <u>September 08, 2017</u>, will be treated in time for the purpose of above entitlement to the transferees.</u>

We will be sending 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

Fida Ali Mirza Company Secretary

Encl: As above

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MCB Bank Limited

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
Results for the half year ended June 30, 2017

		Quarter ended June 30, 2017	Half year ended June 30, 2017	Quarter ended June 30, 2016	Half year ended June 30, 2016
			(Rupees		
Mark-up / return / interest earned		18,763,311	36,083,679	18,774,414	36,388,562
Mark-up / return / interest expensed		8,447,797	16,033,247	6,703,044	12,992,000
Net mark-up / interest income		10,315,514	20,050,432	12,071,370	23,396,562
Provision / (reversal) against loans and advances - net		(1,190,099)	(1,947,008)	(159,208)	(624,848)
Provision / (reversal) for diminution in the value of investments - net		710,117	587,107	4,479	4,479
Bad debts written off directly		4470.000	14	6	
Net mark-up / interest income after provisions		(479,982) 10,795,496	(1,359,887)	(154,723) 12,226,093	(620,351) 24,016,913
			-4		
Non mark-up / interest income		2,442,237	4,637,928	1,950,527	3,882,300
Fee, commission and brokerage income		446,050	800,383	286,668	736,858
Dividend income		411,743	694,796	281,558	492,984
Income from dealing in foreign currencies Gain on sale of securities - net		1,006,377	3,283,619	463,829	668,302
Unrealized gain/(loss) on revaluation of investments		1,000,377	3,203,013	405,025	000,302
classified as held for trading		(9,325)	(43,202)	1,220	(212)
Other income		197,004	304,561	116,226	277,838
Total non mark-up / interest income		4,494,086	9,678,085	3,100,028	6,058,070
		15,289,582	31,088,404	15,326,121	30,074,983
Non mark-up / interest expenses		0.000.400	42 204 002	E 255 260	40.740.494
Administrative expenses		6,286,192 547,845	12,384,962 559,987	5,255,269 12,696	10,719,181 31,841
Other provision - net		202,808	417,874	228,602	420,283
Other charges		7,036,845	13,362,823	5,496,567	11,171,305
Total non mark-up / interest expenses		8,252,737	17,725,581	9,829,554	18,903,678
Extraordinary / unusual item		-		-	
Profit before taxation		8,252,737	17,725,581	9,829,554	18,903,678
Taxation - current period		2,812,285	6,146,267	3,421,962	6,637,434
- prior years		(2,175,828)	(2,175,828)	1,693,330	1,693,330
- deferred		73,600	65,806	19,946	(138,071)
		710,057	4,036,245	5,135,238	8,192,693
Profit after taxation		7,542,680	13,689,336	4,694,316	10,710,985
		54,562,337	53,469,072	51,721,395	50,746,685
Retained earnings brought forward		(642,454)	(642,454)	(81,063)	(81,063)
Measurement of defined benefit plans - net of tax Transferred from surplus on revaluation of fixed assets - net of tax		13,398	26,796	12,092	24,311
Transferred from surplus of revalidation of fixed assets - flet of tax		53,933,281	52,853,414	51,652,424	50,689,933
		61,475,961	66,542,750	56,346,740	61,400,918
Appropriations: Transferred to:		A 30			
Statutory reserve		754,268	1,368,934	469,044	1,071,099
Final Cash Dividend December 31, 2016 @ Rs 4.00 per share - (Dec	cember 31, 2015: Rs. 4.00)		4,452,123	-	4,452,123
Interim Cash dividend - March 31, 2017 @ Rs 4.00 per share - (Marc	ch 31, 2016; Rs.4.00)	4,452,123	4,452,123	4,452,123	4,452,123
		5,206,391	10,273,180	4,921,167	9,975,345
Retained earnings carried forward		56,269,570	56,269,570	51,425,573	51,425,573
Basic and diluted earnings per share - after tax	Rupees	6.78	12.30	4.22	9.62



MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
Results for the half year ended June 30, 2017

Mark-up / Interest capemed 8,846,190 16,382,098 6,865,626 13,27 Not mark-up / Interest locome 10,552,215 20,533,023 12,425,402 24,02 Provision / (reversal) quainst loans and advances - net 17,10,117 587,107 4,479 Provision / (reversal) quainst loans and advances - net 17,01,117 587,107 4,479 Provision / (reversal) quainst loans and advances - net 17,01,117 587,107 4,479 Advance 17,01,117 587,107 Advance 17,01,117 587,107 Advance 17,01,117 587,107 Advance 17,01,117 587,107 Advance 1			Quarter ended June 30, 2017	Half year ended June 30, 2017	Quarter ended June 30, 2016	Half year ended June 30, 2016
B,848,190				(Rupees i		
Nath-up / Interest spensed 8,846,190 16,382,096 6,853,026 13,27	Mark-up / return / interest earned		19,199,005	36,915,119	19,289,118	37,304,232
Net mark-up / Interest income Provision / (reversal) against loans and advances - net Provision / (reversal) squinst loans and advances - net Provision / (reversal) for diministion in the value of investments - net Bad debts written off directly (475,392) (1,185,388) (133,691) (56, Net mark-up / Interest income after provisions Non mark-up / Interest income Non mark-up / Interest income Fee, commission and brokerage income Provision / (reversal) for diministion in the value of investments Provided microse Income from dealing in foreign currencies Gain on sale of securities - net Cash on sale of securities - net Cash on sale of securities - net Cash on the for training Other income Income from dealing in foreign currencies Gain on sale of securities - net Cash on sale of securities - net Cash on mark-up / interest income Income from dealing in foreign currencies Interest expenses In				16,382,096	6,863,626	13,274,512
Provision / (reversal) for diminution in the value of investments - net 710,117 587,107 4,479 8d debts written off directly (475,392) (1,355,388) (133,691) (58-10,000 1			10,552,815	20,533,023	12,425,492	24,029,720
Provision / (reversal) for diminution in the value of investments - net 710,117 587,107 4,478 6 6 6 6 6 6 6 6 6	Provision / (reversal) against loans and advances - net		(1,185,509)	(1,940,509)	(138,176)	(568,834)
Bad debts written off directly (475.392) (1,353.388) (133.0891) (58-					4,479	4,479
Net mark-up / Interest Income after provisions 11,028,207 21,886,411 12,559,183 24,59			*	14	6	18
Non mark-up / Interest income Fee, commission and brokerage income Dividend income 12,597,709 4,953,644 2,111,501 4,20 154,852 154,337 55 156,337 421,828 719,374 287,749 55 150,000 from dealing in foreign currencies 1,159,465 3,246,977 519,447 68 16,000 on seal of securities - net the current darking of resultation of investments 1,159,465 3,246,977 519,447 68 1,159,465 3,246,977 519,447 68 1,159,465 3,246,977 519,447 68 1,159,465 3,246,977 519,447 68 1,159,465 3,226,943 328,182 138,801 30 1,266,431 328,182 138,801 30 1,267,474 56 3,226,474 138,227 3,226,474 138,226 3,226,474 138,227 3,226,474 138	Straight Control Afficiation Control and C		(475,392)			(564,337)
Pee, commission and brokerage income 32,597,709 4,953,644 2,111,501 4,20 504,737 559,641 2,111,501 4,20 504,737 559,641 2,111,501 4,20 504,737 559,447 559	Net mark-up / interest income after provisions		11,028,207	21,886,411	12,559,183	24,594,057
Dividend income 304,757 614,852 154,337 556	Non mark-up / interest income				0-100	
A	Fee, commission and brokerage income					4,206,793
1,159,465 3,246,977 519,447 588	Dividend income					564,702
Clark of Sand Of San	Income from dealing in foreign currencies					505,623
Classified as held for trading (18,937) (42,620) (4,089) (20,643) 328,182 136,801 30 30 30 30 30 30 30	Gain on sale of securities - net		1,159,465	3,246,977	519,447	681,683
Combar C			(18 937)	(42 620)	(4.089)	1,151
Total non mark-up / interest income 4,671,465 9,820,409 3,205,746 6,26 15,699,672 31,706,820 15,764,929 30,85 Non mark-up / interest expenses Administrative expenses Other provision - net Other charges Cother provision - net 204,915 242,328 233,272 43 27,533,238 14,383,296 5,828,642 11,82 161,336 355,202 279,107 50 Share of profit of associates Extraordinary / unusual item Profit before taxation Taxation - current period - prior years - deferred - deferred - ferred - fer				1982220000000000		300,533
15,699,672 31,706,820 15,764,929 30,85						6,260,485
Non mark-up / Interest expenses 6,780,478 13,400,981 5,582,674 11,35 12,996 12,996 3 34,00,981 12,996 3 34,00,981 3,400,981 3,400,981 3,582,674 11,35 35,997 12,996 3 34,340,981 3,400,981 3,4	Total Holl Hall up / Morost Moonto		15,699,672	31,706,820	15.764.929	30,854,542
Administrative expenses Other provision - net Other provision - net Other charges Total non mark-up / interest expenses Total non mark-up / intere	Non mark-up / interest expenses		,0,000,000		HENERALIZATION CONTROLLER	ATAMATAM
Other provision - net Other charges 547,845 204,915 559,987 422,328 7,533,238 14,383,296 14,383,296 5,828,642 5,828,642 11,82	하게 하는 아이들은 사람들은 아이들이 가지 않는데 아이들이 아이들이 아이들이 아이들이 아이들이 아이들이 아이들이 아이들		6,780,478	13,400,981	5,582,674	11,355,914
Total non mark-up / interest expenses 7,533,238 14,383,296 5,828,642 11,82 8,166,434 17,323,524 9,936,287 19,02 279,107 50 Share of profit of associates Extraordinary / unusual item Profit before taxation R,327,770 17,678,726 10,215,394 19,53 19,	Other provision - net				(- 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	31,841
Share of profit of associates 8,166,434 17,323,524 9,936,287 19,02	Other charges		204,915			438,271
Share of profit of associates 161,336 355,202 279,107 50	Total non mark-up / interest expenses			The state of the s		11,826,026
Extraordinary / unusual item Profit before taxation Taxation - current period				Carta and the property of the contract of the		19,028,516
Profit before taxation Taxation - current period			161,336	355,202	279,107	506,659
Taxation - current period	Extraordinary / unusual item			1.5		ā
- prior years - deferred Share of tax of associates Profit after taxation Profit attributable to Non-controlling interest Retained earnings brought forward Measurement of defined benefit plans - net of tax Transferred from surplus on revaluation of fixed assets - net of tax Appropriations: Transferred to: 1,693,330 1,693	Profit before taxation		8,327,770	17,678,726	THE PERSON NAMED IN	19,535,175
Comparison Com	Taxation - current period					6,774,917
Share of tax of associates S8,206 67,128 71,718 88 645,959 4,067,223 5,356,116 8,52	- prior years			7 (Aug. 2017) 1		1,693,330
Profit after taxation 7,681,811 13,611,503 4,859,278 11,00	- deferred					(28,370)
Profit after taxation 7,681,811 13,611,503 4,859,278 11,00 Profit attributable to Non-controlling interest (23,951) (56,268) (31,074) (6 Profit attributable to ordinary share holders 7,657,860 13,555,235 4,828,204 10,94 Retained earnings brought forward Measurement of defined benefit plans - net of tax (642,454)	Share of tax of associates			The second secon		87,544
Profit attributable to Non-controlling interest (23,951) (56,268) (31,074) (6 Profit attributable to ordinary share holders Retained earnings brought forward Measurement of defined benefit plans - net of tax Transferred from surplus on revaluation of fixed assets - net of tax 56,353,488 (642,454) (642				The second secon	The state of the s	8,527,421
Profit attributable to ordinary share holders Retained earnings brought forward Measurement of defined benefit plans - net of tax Transferred from surplus on revaluation of fixed assets - net of tax 55,722,660 4,828,204 55,703,737 52,63 (642,454) (642,454) (642,454) 11,626 27,446 20,515 3 55,722,660 54,894,005 53,643,189 52,58 63,380,520 68,449,240 58,471,393 63,52	Profit after taxation		7,681,811	13,611,503	4,859,278	11,007,754
Retained earnings brought forward Measurement of defined benefit plans - net of tax Transferred from surplus on revaluation of fixed assets - net of tax 56,353,488 (642,454)	Profit attributable to Non-controlling interest		(23,951)	(56,268)	(31,074)	(61,024)
Measurement of defined benefit plans - net of tax Transferred from surplus on revaluation of fixed assets - net of tax 55,722,660 Appropriations: Transferred to:	Profit attributable to ordinary share holders		7,657,860	13,555,235	4,828,204	10,946,730
Measurement of defined benefit plans - net of tax Transferred from surplus on revaluation of fixed assets - net of tax 55,722,660 Appropriations: Transferred to:	Retained earnings brought forward		56.353.488	55.509.013	53,703.737	52,631,368
Transferred from surplus on revaluation of fixed assets - net of tax 11,626 27,446 20,515 3 55,722,660 54,894,005 53,643,189 52,58 63,380,520 68,449,240 58,471,393 63,52 Appropriations: Transferred to:			A Print of the Control of the Contro		50000100000000000000000000000000000000	(81,063)
55,722,660 54,894,005 53,643,189 52,58 63,380,520 68,449,240 58,471,393 63,52 Appropriations: Transferred to:						32,734
Appropriations: Transferred to:			55,722,660	54,894,005	53,643,189	52,583,039
Transferred to:			63,380,520	68,449,240	58,471,393	63,529,769
Statutory reserve			758,281	1,374,878	480,913	1,087,166
					-	4,452,123
	Interim Cash dividend - March 31, 2017 @ Rs 4.00 per share - (March 31, 2	2016: Rs.4.00)				4,452,123
	NO FIG. 10 (10) 10 (10) 1					9,991,412
Retained earnings carried forward 58,170,116 53,538,357 53,538	Retained earnings carried forward		58,170,116	58,170,116	53,538,357	53,538,357
Basic and diluted earnings per share - after tax Rupees 6.88 12.18 4.34	Basic and diluted earnings per share - after tax	Rupees	6.88	12.18	4.34	9.84

