



Bank for Life

SE-100(5F)2018/89

October 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB Bank Limited in their meeting held on **October 24, 2018, at 11:00 AM, at 9th Floor, MCB Building, 15-Main Gulberg, Lahore, Pakistan,** recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **September 30, 2018** at Rs. **4.00** per share i.e. **40%**. This is in addition to Interim Dividend(s) already paid at Rs. **8.00** per share i.e. **80 %**.

AND/OR

(ii) **BONUS SHARES**
Nil

AND/OR

(iii) **RIGHT SHARES**
Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank Limited, are attached as **Annexure-A**.

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MCB Bank Limited

Registered Office: MCB Building, 15-Main Gulberg, Lahore - Pakistan, UAN: +92-42-111-000-111, Website: www.mcb.com.pk
Company Secretary Office: 6th Floor, MCB Building, 15-Main Gulberg, Lahore - Pakistan. Ph: +92-42-36041621 Fax: +92-42-35776616





Bank for Life

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 14, 2018.

The Share Transfer Books of the Bank will be closed from **November 15, 2018 to November 22, 2018** (both days inclusive). Transfers received at M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, at the close of business on November 14, 2018, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **September 30, 2018** will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Fida Ali Mirza
Company Secretary

Encl: **As above**

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MCB Bank Limited
Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the nine months period ended September 30, 2018

Note	Quarter ended September 30, 2018	Nine months ended September 30, 2018	Quarter ended September 30, 2017	Nine months ended September 30, 2017
------(Rupees in '000) -----				
Mark-up / return / interest earned	21,210,970	58,925,849	19,472,513	55,438,316
Mark-up / return / interest expensed	9,853,789	25,015,800	8,036,251	23,953,970
Net mark-up / interest income	11,357,181	33,910,049	11,436,262	31,484,346
Provision / (reversal) against loans and advances - net	(489,980)	(1,916,610)	(524,910)	(2,471,918)
Provision / (reversal) for diminution in the value of investments - net	509	(219,698)	(11,703)	575,404
Bad debts written off directly	7	30	-	14
	(489,464)	(2,136,278)	(536,613)	(1,896,500)
Net mark-up / interest income after provisions	11,846,645	36,046,327	11,972,875	33,380,846
Non mark-up / interest income				
Fee, commission and brokerage income	2,491,804	7,636,954	2,387,489	7,025,417
Dividend income	242,767	800,760	375,083	1,175,466
Income from dealing in foreign currencies	339,260	1,260,906	368,096	1,065,240
Gain on sale of securities - net	(14,417)	1,152,827	874,016	4,157,635
Unrealized gain/(loss) on revaluation of investments classified as held for trading	17,579	(8,012)	32,179	(11,023)
Other income	415,974	913,754	110,683	415,244
Total non mark-up / interest income	3,492,967	11,757,189	4,147,546	13,827,979
	15,339,612	47,803,516	16,120,421	47,208,825
Non mark-up / interest expenses				
Administrative expenses	7,864,231	24,629,144	7,638,657	20,023,619
Other provision / (reversal) - net	(14,904)	(714,601)	(4,909)	555,078
Other charges	174,813	573,719	213,273	631,147
Total non mark-up / interest expenses	8,024,140	24,488,262	7,847,021	21,209,844
Profit before extra ordinary / unusual item and taxation	7,315,472	23,315,254	8,273,400	25,998,981
Extraordinary / unusual item	-	-	-	-
Profit before taxation	7,315,472	23,315,254	8,273,400	25,998,981
Taxation - current period	2,777,766	8,435,920	(349,823)	5,796,444
- prior years	-	-	-	(2,175,828)
- deferred	(10,168)	568,344	3,174,068	3,239,874
	2,767,598	9,004,264	2,824,245	6,860,490
Profit after taxation	4,547,874	14,310,990	5,449,155	19,138,491
----- (In Rupees) -----				
Earnings per share - basic and diluted	3.84	12.08	4.62	16.86

The annexed notes 1 to 26 form an integral part of these unconsolidated condensed interim financial statements.

 President & CEO

 Chief Financial Officer

 Director

 Director

 Director




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MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the nine months period ended September 30, 2018

Note	Quarter ended September 30, 2018	Nine months ended September 30, 2018	Quarter ended September 30, 2017	Nine months ended September 30, 2017
------(Rupees in '000)-----				
Mark-up / return / interest earned	22,261,796	61,534,246	20,097,585	56,894,828
Mark-up / return / interest expensed	10,387,831	26,401,364	8,313,601	24,580,169
Net mark-up / interest income	11,873,965	35,132,882	11,783,984	32,314,659
Provision / (reversal) against loans and advances - net	(486,320)	(1,910,064)	(528,740)	(2,469,249)
Provision / (reversal) for diminution in the value of investments - net	268,467	295,800	(11,703)	575,404
Bad debts written off directly	7	30	-	14
	(217,846)	(1,614,234)	(540,443)	(1,893,831)
Net mark-up / interest income after provisions	12,091,811	36,747,116	12,324,427	34,208,490
Non mark-up / interest income				
Fee, commission and brokerage income	2,714,535	8,302,696	2,579,534	7,533,178
Dividend income	194,307	724,689	388,600	1,003,452
Income from dealing in foreign currencies	356,423	1,356,808	379,543	1,101,265
Gain on sale of securities - net	(9,751)	977,302	858,812	4,105,789
Unrealized gain/(loss) on revaluation of investments classified as held for trading	5,127	(8,236)	36,647	(5,973)
Other income	410,140	924,414	121,565	449,747
Total non mark-up / interest income	3,670,781	12,277,673	4,364,701	14,187,458
	15,762,592	49,024,789	16,689,128	48,395,948
Non mark-up / interest expenses				
Administrative expenses	8,959,027	27,186,042	8,222,640	21,623,621
Other provision / (reversal) - net	(14,899)	(714,499)	(4,909)	555,078
Other charges	179,026	579,932	213,563	635,891
Total non mark-up / interest expenses	9,123,154	27,051,475	8,431,294	22,814,590
Profit before extra ordinary / unusual item and taxation	6,639,438	21,973,314	8,257,834	25,581,358
Extraordinary / unusual item	-	-	-	-
Share of profit of associates	119,501	477,014	139,665	494,867
Profit before taxation	6,758,939	22,450,328	8,397,499	26,076,225
Taxation - current period	2,811,034	8,529,570	(328,127)	5,881,013
- prior years	-	-	-	(2,175,828)
- deferred	(244,847)	103,294	3,177,732	3,144,515
Share of tax of associates	40,469	193,959	36,543	103,671
	2,606,656	8,826,823	2,886,148	6,953,371
Profit after taxation	4,152,283	13,623,505	5,511,351	19,122,854
Profit attributable to non-controlling interest	(264)	(47,817)	(19,880)	(76,148)
Profit attributable to equity shareholders of the Bank	4,152,019	13,575,688	5,491,471	19,046,706
----- (In Rupees) -----				
Earnings per share - basic and diluted	3.50	11.46	4.66	16.77

The annexed notes 1 to 26 form an integral part of these consolidated condensed interim financial statements.

President & CEO

Chief Financial Officer

Director

Director

Director


