

MCB Bank Limited Financial Highlights



March 31, 2022

Presented by:

Hammad Khalid
Chief Financial Officer

MCB Overview



Branches

*1426 Domestic Branches
across Pakistan (EPZ:1)*



Global Presence

*9 International branches
in 3 countries*



Customers

*Over 8.2 million
customer accounts*



ATMs

*Over 1450 ATMs all
across Pakistan*



Market Share - Deposits

6.94% of Domestic Industry Deposits



Market Share - Advances

5.84% of Domestic Industry Advances



Market Share – Home Remittance

11.50%



Market Share – Trade

5.33%



Credit Rating

Long Term - AAA



Dividends

*Rs. 5/share. One of the
Highest dividend per
share across industry*



Branch Network

*2nd highest branch network on
group basis (including MIB
branches)*



Market Capitalization

*2nd highest market
capitalization in industry*

MCB Overview



1. **One touch Banking solution**
2. **Financial Management easier than ever**
3. **Frictionless and Reliable online transactions**



No. of Customers

338,219



No. of Transactions

2,641,895



Volume of Transactions

96,088 Million

Standalone Financial Summary

March 2022



The image shows a silver calculator and a silver pen resting on a financial statement document. The document is titled "STATEMENT OF CASH FLOWS" and includes sections for "Net operating activities (NCOA)" and "Net investing activities (NCIA)". The calculator is positioned on the left side of the document, and the pen is positioned on the right side. The document contains various financial figures, including dollar amounts and percentages.

STATEMENT OF CASH FLOWS	
Net operating activities (NCOA)	
Net income	\$2,459.4
Depreciation and amortization	656.5
Loss on sale of equipment	43.7
Change in working capital	0.0
Net investing activities (NCIA)	
Capital expenditures	(12,675.0)
Proceeds from sale of equipment	10,257.2
Net financing activities (NFOA)	
Proceeds from issuance of common stock	(939.5)
Proceeds from issuance of debt	0.0
Payments of dividends	0.0
Payments of interest	148.4
Payments of principal	0.0
Net change in cash	275.84
Cash at beginning of period	\$1,465.4
Cash at end of period	\$1,741.2

Statement of Financial Position

Increase of 6% in Assets base

		Rs. In mIn					
	Mar 2022	Dec 2021	Var.	% var.	Mar 2021	Var.	% var.
ASSETS	2,095,331	1,970,468	124,862	6.34%	1,776,962	318,369	18%
Advances - net	585,486	589,711	(4,225)	-0.72%	429,357	156,129	36%
- Gross Advances	630,625	635,574	(4,949)	-0.78%	480,189	150,436	31%
Investments	1,178,249	1,035,585	142,664	13.78%	1,090,917	87,332	8%
- T-Bills(9.92%) and PIBs(10.32%)	1,134,144	985,734	148,411	15.06%	1,032,062	102,082	10%
- Debt Securities(9.35%)	22,477	24,242	(1,765)	-7.28%	21,057	1,420	7%
- Equity Securities(16.57%)	32,148	31,019	1,129	3.64%	27,714	4,434	16%
- Subsidiaries and Associates(2.30%)	13,019	13,019	-	0.00%	13,019	-	0%
-Provision and surplus	(23,540)	(18,429)	(5,111)	-28%	(2,935)	(20,605)	-702%
Cash and Balances with Banks	166,674	183,443	(16,770)	-9.14%	132,733	33,941	26%
Lending to Financial Institutions	41,995	42,467	(472)	-1.11%	17,238	24,757	144%
Other Assets (including fixed assets)	122,927	119,261	3,665	3.07%	106,717	16,210	15%
LIABILITIES	1,922,372	1,796,061	126,311	7.03%	1,602,238	320,134	20%
Deposits	1,491,685	1,411,852	79,834	5.65%	1,313,702	177,983	14%
CASA	1,385,326	1,312,059	73,267	5.58%	1,223,458	161,868	13%
Term deposits	106,359	99,793	6,566	6.58%	90,244	16,115	18%
Borrowings	320,641	269,526	51,115	18.96%	190,058	130,583	69%
Bills Payable	11,907	24,590	(12,683)	-51.58%	11,285	622	6%
Other Liabilities (including Deferred Tax)	98,139	90,094	8,045	8.93%	87,193	10,946	13%
NET ASSETS	172,959	174,407	(1,449)	-0.83%	174,724	(1,765)	-1%
EQUITY	161,948	160,136	1,812	1.13%	150,696	11,252	7%

Investments:

T-Bills : +92B

PIBs : +56B

Gross Advances:

CBG: +2.8B

Corporate : -5.3B

Overseas : -1.7B

Deposits:

Retail : +65.7B

Corporate : +8.7B

Overseas : +5.0B

Ratios:

ROE: 22.14%

ROA: 1.75%



Bank for Life

Non Performing Loans (NPLs)

Coverage ratio* at 87.91% (YE21: 90.83 %), NPLs ratio stands at 8.14% (YE21: 7.94 %)
Domestic NPLs Ratio at 6.70% (YE21: 6.77 %), Industry NPL ratio YE21 : 7.89%(YE20 : 9.19%)

Rs. in mIn

	Mar 22	Dec 21	Sep 21	Jun 21	Mar 21
Total NPLs	51,344	50,491	51,281	51,060	51,801
QoQ	853	(790)	221	(741)	612
QoQ % variance	2%	-2%	0%	-1%	1%
OAEM	1,506	49	127	100	119
QoQ	1,456	(78)	26	(19)	76
QoQ % variance	2953%	-61%	26%	-16%	174%
Substandard	182	303	167	244	234
QoQ	(120)	136	(77)	10	19
QoQ % variance	-40%	82%	-32%	4%	9%
Doubtful	140	231	260	214	257
QoQ	(91)	(29)	46	(43)	(28)
QoQ % variance	-39%	-11%	21%	-17%	-10%
Loss	49,516	49,908	50,727	50,501	51,191
QoQ	(392)	(820)	226	(690)	545
QoQ % variance	-1%	-2%	0%	-1%	1%

YTD (Mar 22 vs. Dec 21)		
	Var.	%
Total NPLs	853	2%
OAEM	1,456	2953%
Substandard	(120)	-40%
Doubtful	(91)	-39%
Loss	(392)	-1%

Concentration of Category of NPLs

	Mar 22	Dec 21	Sep 21	Jun 21	Mar 21
OAEM	2.9%	0.1%	0.2%	0.2%	0.2%
Substandard	0.4%	0.6%	0.3%	0.5%	0.5%
Doubtful	0.3%	0.5%	0.5%	0.4%	0.5%
Loss	96.4%	98.8%	98.9%	98.9%	98.8%

*Coverage ratio = Specific plus General Provision/NPLs

Investments

Market Treasury Bills increased by Rs. 92B and Pakistan Investment Bonds increased by Rs. 56B.

Rs. In mln

	Mar 2022	Dec 2021	Var.	% var.	Mar 2021	Var.	% var.
Treasury Bills	418,006	325,536	92,469	28%	614,880	(196,875)	-32%
Pakistan Investment Bonds - Fixed	266,179	235,839	30,341	13%	241,161	25,019	10%
Pakistan Investment Bonds - Floating	449,960	424,359	25,601	6%	176,021	273,939	156%
TFCs, Debentures and Certificates	5,468	5,468	(1)	0%	4,731	737	16%
Other government securities / Sukuks / Euro Bonds	17,009	18,774	(1,765)	-9%	16,326	683	4%
Shares in Listed, Unlisted Co.s & Mutual funds	32,148	31,019	1,129	4%	27,714	4,434	16%
Subsidiaries & Associated Undertakings	13,019	13,019	-	0%	13,019	-	0%
Investments at cost	1,201,789	1,054,014	147,775	14%	1,093,851	107,937	10%
Provision for diminution in value of investments	(10,474)	(10,660)	186	-2%	(10,080)	(394)	4%
Surplus on revaluation of securities	(13,066)	(7,768)	(5,297)	68%	7,145	(20,211)	-283%
Investments at revalued amount - net of provision	1,178,249	1,035,585	142,664	14%	1,090,917	87,332	8%

Composition of Investments		
	Mar 2022	Dec 2021
T-Bills	35%	31%
PIBs	60%	63%
Equity securities	4%	4%
Debt instruments	2%	2%



Bank for Life

Deposits

CASA reported at 92.87%, Current Deposits +14% , Term Deposits +7%

Rs. in mln

YTD increase/decrease	YTD	
Current deposits	14%	76,882
Savings deposits	0%	(3,614)
CASA	6%	73,267
Term Deposits	7%	6,566
Total Deposits	6%	79,834

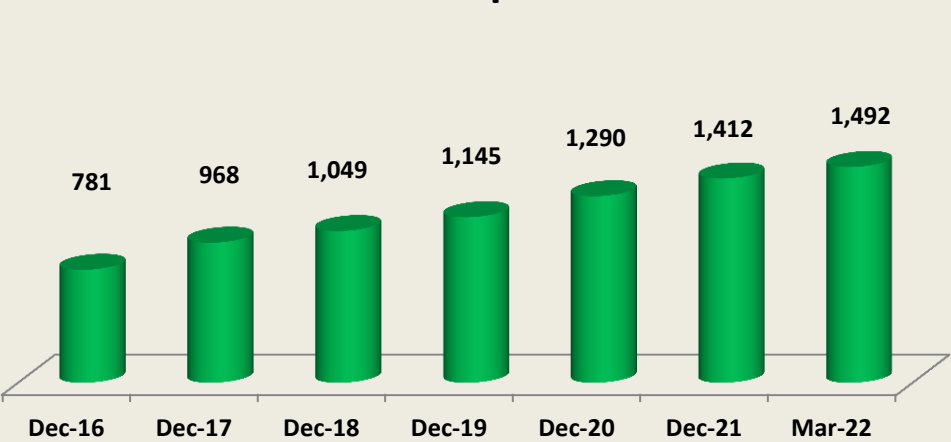
	Q1 22		Q4 21		Q3 21		Q2 21		Q1 21	
	Volume	Mix	Volume	Mix	Volume	Mix	Volume	Mix	Volume	Mix
Deposits - Volume	1,491,685		1,411,852		1,456,581		1,441,208		1,313,702	
Current deposits	640,077	43%	563,195	40%	570,442	39%	589,251	41%	521,756	40%
Savings deposits	745,250	50%	748,864	53%	768,696	53%	739,215	51%	701,702	53%
Term Deposits	106,359	7%	99,793	7%	117,443	8%	112,742	8%	90,244	7%
CASA	1,385,326	92.87%	1,312,059	92.93%	1,339,138	91.94%	1,328,466	92.18%	1,223,458	93.13%
Variance										
Current deposits	YoY 23%	QoQ 14%	YoY 15%	QoQ -1%	YoY 19%	QoQ -3%	YoY 18%	QoQ 13%	YoY 20%	QoQ 7%
Savings deposits	YoY 6%	QoQ 0%	YoY 6%	QoQ -3%	YoY 9%	QoQ 4%	YoY 5%	QoQ 5%	YoY 7%	QoQ -1%
CASA	YoY 13%	QoQ 6%	YoY 9%	QoQ -2%	YoY 13%	QoQ 1%	YoY 11%	QoQ 9%	YoY 12%	QoQ 2%
Term Deposits	YoY 18%	QoQ 7%	YoY 10%	QoQ -15%	YoY 35%	QoQ 4%	YoY 52%	QoQ 25%	YoY -4%	QoQ -1%
Total Deposits	YoY 14%	QoQ 6%	YoY 9%	QoQ -3%	YoY 14%	QoQ 1%	YoY 13%	QoQ 10%	YoY 11%	QoQ 2%
	YTD	QoQ	YTD	QoQ	YTD	QoQ	YTD	QoQ	YTD	QoQ
	79,834	79,834	122,349	(44,730)	167,079	15,373	151,706	127,506	24,200	24,200
Market Share (Domestic)		QoQ		QoQ		QoQ		QoQ		QoQ
Industry	20,475,993	-2.37%	20,972,043	5.77%	19,827,930	0.16%	19,795,921	10.56%	17,905,610	0.17%
MCB	1,420,133	5.56%	1,345,308	-3.57%	1,395,177	1.22%	1,378,320	9.14%	1,262,945	2.25%
Share	6.94%		6.41%		7.04%		6.96%		7.05%	



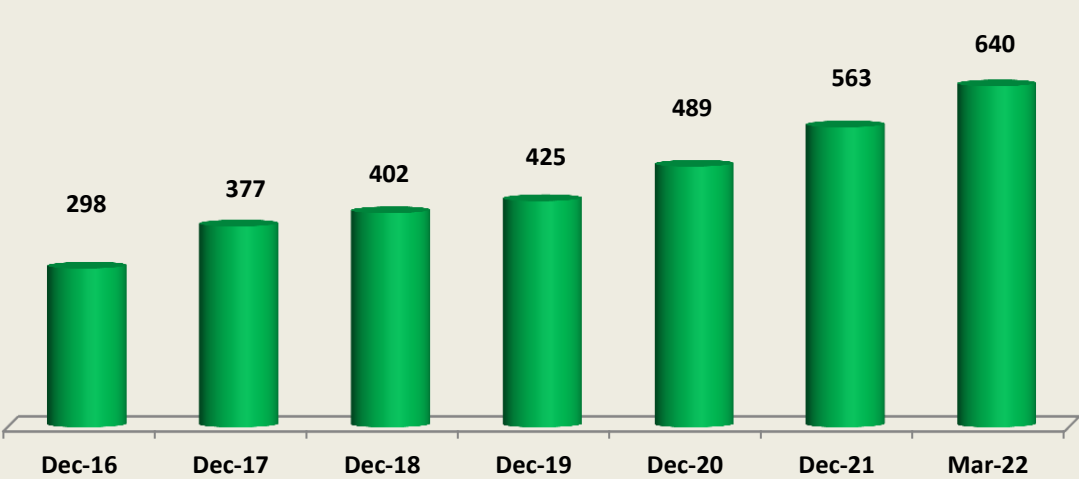
Bank for Life

Strong growth in Current deposits

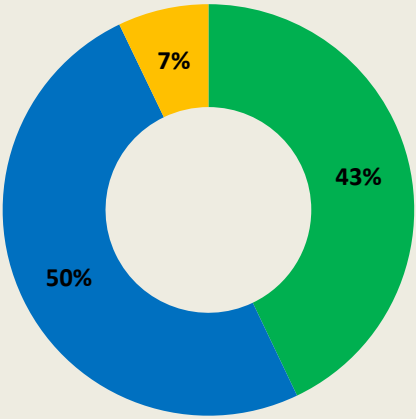
Total Deposits



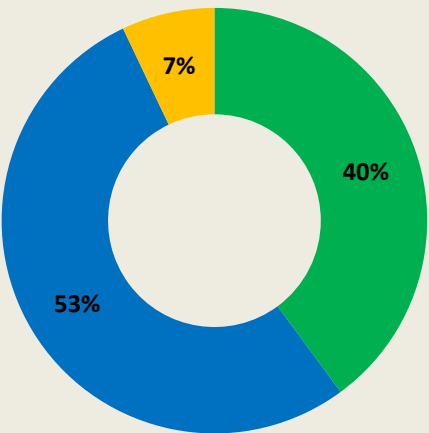
Current Account Growth



Deposit Mix - March 2022



Deposit Mix - 2021



■ Current deposits ■ Savings deposits ■ Term Deposits



Bank for Life

Profit and Loss Statement

PBT of Rs. 14.93B (+32.4%) and PAT of Rs. 8.91B (+31.3%)

	Mar 2022	Rs. in mln		
		Mar 2021	Var.	% var.
Mark-up Income	39,717	28,347	11,369	40%
Mark-up Expense	21,605	13,107	8,498	65%
Net Mark-up Income	18,112	15,240	2,872	19%
Non Interest Income	5,722	4,749	973	20%
Total Income	23,834	19,989	3,844	19%
Non Mark-up Expense	9,769	8,891	878	10%
admin expenses	9,509	8,696	813	9%
PF reversal	(60)	(60)	-	0%
other charges & WWF	319	255	65	25%
Profit before Provisions	14,065	11,099	2,966	27%
Provisions	(864)	(177)	(686)	-387%
against Investments	(187)	(570)	383	67%
against loans & advances	(616)	444	(1,060)	-239%
Others including write off recovery	(60)	(51)	(9)	-18%
Profit before Tax	14,928	11,276	3,652	32%
Taxation	6,014	4,486	1,528	34%
Profit after Tax	8,914	6,790	2,124	31%
Cost to Income Ratio	39.90%	43.50%		
Earnings per Share - Rupees	7.52	5.73		

Markup Income:
On Advances: +4.82B
On Investments: +6.25B

Markup Expense:
On Deposits: +6.39B
On Borrowings : +1.78B

Non Interest Income:
FX Income : +587M
Dividend Income : +339M

Admin expenses:
Compensation: +368M
R & M : +53M
CNIC Verification : +48M
Fuel Exp : +44M
DPC : +35M



Bank for Life

Consolidated Results

March 2022



Statement of Financial Position

Rs. in Million

	Consolidated			
	Mar 2022	Dec 2021	YTD	%
Assets	2,245,301	2,122,121	123,180	5.8%
Advances - net	683,349	686,389	(3,040)	-0.4%
Investments	1,203,591	1,062,569	141,022	13.3%
Cash and Balances with Banks & Lending to Financial Institutions	223,007	239,094	(16,087)	-6.7%
Other Assets (including fixed assets)	135,355	134,070	1,284	1.0%
Liabilities	2,069,006	1,944,553	124,453	6.4%
Deposits	1,616,577	1,534,587	81,991	5.3%
Borrowings	332,071	282,899	49,173	17.4%
Bills Payable	13,910	26,486	(12,577)	-47.5%
Other Liabilities (including Deferred Tax)	106,447	100,581	5,867	5.8%
Net Assets	176,296	177,569	(1,273)	-0.7%
Equity without surplus (incl. M.I)	164,312	162,343	1,969	1.2%



Bank for Life

Profit and Loss Statement

Rs. in Million

	Consolidated			
	Mar 2022	Mar 2021	+/-	%
Mark-up Income	42,689	30,601	12,087	39.5%
Mark-up Expense	23,331	14,303	9,028	63.1%
Net Mark-up Income	19,358	16,298	3,060	18.8%
Non Interest Income	5,876	4,975	901	18.1%
Total Income	25,233	21,273	3,961	18.6%
Non Mark-up Expense	11,083	10,089	994	9.9%
admin expenses	10,814	9,889	925	9.4%
(PF reversal)	(60)	(60)	-	0.0%
other charges & WWF	329	259	69	26.6%
Share of Undertaking	204	277	(72)	-26.1%
Profit before Provisions	14,355	11,460	2,894	25.3%
Provisions	(992)	(213)	(779)	365.2%
against Investments	(322)	(648)	326	0.0%
against loans & advances	(610)	486	(1,096)	-225.6%
Others including write off recovery	(60)	(51)	(9)	18.0%
Profit before Tax	15,347	11,674	3,673	31.5%
Taxation	6,242	4,624	1,617	35.0%
Profit after Tax	9,106	7,050	2,056	29.2%



Bank for Life

Awards & Accolades



Awards/ Accolades



“Winner – Overall Best Corporate Report Award 2020”

“Winner -Best Corporate Report Award 2020 – Banking Sector”

Winner” - Best Corporate Report Award 2019
Winner” - Best Corporate Report Award 2018
Winner” - Best Corporate Report Award 2017
Winner” - Best Corporate Report Award 2016
Winner” - Best Corporate Report Award 2015
Winner” - Best Corporate Report Award 2014
“Winner” - Best Corporate Report Award 2013 “Winner” - Best Corporate Report Award 2012 “Runner-up” Best Corporate Report Award 2011
“Winner - Best Corporate Report Award 2010
“Winner - Best Corporate Report Award 2009



Best Investment bank in Pakistan - 2017
Best bank in Pakistan - 2016
Euromoney Awards for Excellence 2012:
Best Bank in Pakistan 2011, 2008, 2003-2005, 2001, 2000
Best Bank in Asia 2008



Best bank in Pakistan – 2020
Best bank in Pakistan - 2019
Best bank in Pakistan - 2016
Best bank in Pakistan - 2015



Most Stable Bank of the year 2014
Best Bank of the year 2013 – Large Bank
Most Stable Bank of the year 2013
Investor Relations Award 2011: Runner-up
Best Bank of the Year 2011
Most Stable Bank of the Year 2011



Overall Most outstanding Company in Pakistan 2020
Most outstanding Company in Pakistan 2020, 2019 Financial Sector
Best Domestic Bank in Pakistan: **2014**; 2009, 2008, 2006, 2005 & 2004



Best Bank Led Mobile Money Transfer Program 2010



Ranked among the **Top 25 Companies** in Pakistan



Best Commercial Bank – Pakistan 2012



CSR Business Excellence Award 2012: Best Media Coverage



Joint 1st Runner Up – Best Presented Annual Accounts 2019 – Banking Sector

Winner – Best Presented Annual Accounts 2014
1st Runner Up Best Presented Annual Report Awards 2013 – Category Private Sector Banks



Strongest Bank in Pakistan 2017
Strongest Bank in Pakistan 2014
Strongest Bank in Pakistan 2010



Triple A Country Awards
Best Domestic Bank – Pakistan 2014: 2013: 2012:
Best Bank – Pakistan 2014



The QFC Asian Banker Leadership Achievement Award 2010



Thank you!

For more information write to us on info@mcb.com.pk.
For any investor related query/comments/feedback, please e-mail
investor.relations@mcb.com.pk