

KEY FACT STATEMENT FOR DEPOSIT PRODUCTS

Branch Name & Code: _____
City: _____

Period: January - June, 2025
Date: _____

IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive Key Fact Statement (KFS) from other banks for comparison.

Account Types & Salient Features:

This information is accurate as of the above mentioned date. Services, fees and mark up rates may change on a bi-annual basis. For details of current fees/charges, you may visit our website or your nearest MCB Bank branch.

Particulars		MCB Nayab Current Account		MCB Nayab Saving Account	
Currency		PKR			
Minimum Balance	To Open	NIL			
	To Keep	NIL			
Account Maintenance Fee (Including Taxes)		Zero			
Is Profit Paid on account		No		Yes	
Indicative Profit Rate (%)		NA		As per Bank's Rate Sheet	
Profit Payment Frequency		NA		Quarterly	
Example		NA		If the indicative profit is 15% on each Rs.1000, the customer can earn a gross profit of Rs.37.5/Quarter	
Premature/ Early Encashment/Withdrawal Fee		NA			
Service Charges					
IMPORTANT: This is a list of the main service charges for this account and does not include all charges. For the Bank's complete Schedule of Bank Charges (SOBC), please visit your nearest MCB Bank branch or the 'Quick Links' section of the Bank's corporate website (www.mcb.com.pk). Please note that all bank charges are exclusive of applicable taxes.					
		MCB Nayab Current Account			MCB Nayab Saving Account
Services	Modes	*Deposit tier Mass (0 to < 100,000 Average Balance)	*Deposit tier Premium (100,000 to < 1,000,000 Average Balance)	*Deposit tier Affluent (1,000,000 and above Average Balance)	
Cash Transaction	Intercity	Free (5/month)	Free (50/month)	Unlimited	Free (3/month)
	Intra-city	Zero			Zero
	Own ATM withdrawal	Zero			Zero
	Other Bank ATM (inclusive of FED)	Rs. 23.44			Rs. 23.44
SMS Alerts	Alternate Delivery Channels/Digital Channels	Zero			Zero
	Clearing	Zero			Rs. 200/Month
	For other transactions				
Debit Cards	PayPak Classic	Issuance: Zero Annual: Rs 2,000	Issuance: Zero Annual: Zero	Issuance: Zero Annual: Zero	Issuance: Zero Annual: Rs 2,000
	PayPak Gold	Issuance: Zero Annual: Rs 2,300	Issuance: Zero Annual: Zero	Issuance: Zero Annual: Zero	Issuance: Zero Annual: Rs 2,300
	Master Card Classic	Rs. 2,700			Rs. 2,700
	Visa Silver	Rs. 2,700			Rs. 2,700
	Visa Gold Local	Rs. 3,500			Rs. 3,500

*All New accounts of MCB Nayab Current Account will automatically open in "Mass Deposit Tier" regardless of the account opening balance and the customer will be availing all free services offered to "Mass Deposit Tier" during the account opening month. Subsequently, based on customer's average balance during the account opening month, the system will automatically change the Account Deposit Tier (Mass, Premium or Affluent) at the beginning of next month accordingly the customer will avail revised Deposit Tier services. This activity will run every month and the Account Deposit Tier of the customer may be changed based on the "Average Balance" maintained during the previous month.

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		*Deposit tier Mass (0 < 100,000 Average Balance)	*Deposit tier Premium (100,000 to < 1,000,000 Average Balance)	*Deposit tier Affluent (1,000,000 and above Average Balance)	
Debit Cards	Visa Nayab	Issuance: 1,750 Annual: Rs 3,500	Issuance: 1,750 Annual: Rs 3,500	Issuance: Zero Annual: Zero	Issuance: 1,750 Annual: 3,500
	Visa Platinum	Rs. 12,000			
	Visa Signature	** Rs. 5,000 Per Quarter			
Cheque Book	Issuance	Free (1/month)	Free (1/month)	Unlimited	Free (1/month)
	Stop payment	Up to Rs. 600/Cheque			
	Loose cheque	NA			
Local Remittance	Banker Cheque/Pay order	Free (2/month)	Free (10/month)	Unlimited	Free (1/month)
Foreign Remittance	Foreign Demand Draft	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
	Wire Transfer	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
Statement of Account (Inclusive of FED)	Annual	Zero			
	Half Yearly	Zero			
	Duplicate	Rs. 35			
Fund Transfer	Alternate Delivery Channels/Digital Channels	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
	Others	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
Digital Banking	Internet Banking Subscription	Zero			
	Mobile Banking Subscription	Zero			
Clearing	Normal	Zero			
	Intercity	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
	Same Day	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
Closure of Account	Customer Request	Zero			

**MCB Visa Signature Debit Card charges are waived for maintaining quarterly average total deposits relationship with the Bank of Rs. 5 Million and above or quarterly average current account deposit balance of Rs. 2 Million and above.

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan w.r.t. 489-F of Criminal Procedure Court. Accordingly, you should be writing cheques with utmost prudence.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. MCB Bank will never ask for your personal information (password, debit/credit card PIN) via call, SMS or email. Kindly do not disclose such details to anyone.

Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your MCB Bank Branch to update your information.

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What happens if you do not use this account for a long period?

Accounts not operated for one year which means that no customer initiated transaction or activity has taken place during the preceding one year shall be classified as "Dormant Accounts" i.e. You will not be able to operate your account until it is reactivated. Deposits/Instruments, which remain inoperative for a period of 15 years, shall become unclaimed and will be surrendered to State Bank of Pakistan (SBP) as per provisions of Section 31 of Banking Companies Ordinance (BCO), 1962. To reactive your account, please visit your branch.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last fifteen years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. However, frozen/suspended/blocked accounts of designated/proscribed individuals/entities falling in unclaimed category will be surrendered to SBP after obtaining prior approval from SBP. The surrendered deposits can be claimed through the respective banks. For further information, please contact your MCB Bank Branch or MCB Contact Centre 111-000-622.

Closing this account: In order to close your account, please visit your branch and fill the account closure form. Please surrender any unused Cheque Book(s) and/or Debit Card(s).

How can you get assistance or make a complaint?

MCB Bank Limited, Complaint Resolution Unit, 20th Floor, MCB Tower,
I.I. Chundrigar Road, Karachi or MCB Centre, 4th Floor, Airport Access Road, Lahore
Helpline: 111-000-622
Email: info@mcb.com.pk
Website: www.mcb.com.pk

If you are not satisfied with our response, you may contact:

For complaints which remain unresolved beyond 45 days, you may write to Banking Mohtasib Pakistan, Secretariat 5th Floor, Shaheen Complex, M.R. Kayani Road, Karachi. Telephone: +9221-99217334-8
Facsimile: +9221-99217375, email: info@bankingmohtasib.gov.pk
Website: www.bankingmohtasib.gov.pk

Important note for the customer and the branch: All new bank accounts must be accompanied by the duly filled below section. At the time of account opening, the duly signed KFS by the bank representative and the customer will be attached with the account opening form and a duplicate copy of the complete account opening form and KFS will be provided to the customer for their record and information.

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT			
Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Survivor		
Address:			
Contact Number:		Mobile Number:	
Email Address:			
Customer Signature:		Signature Verified:	