

## KEY FACT STATEMENT FOR DEPOSIT PRODUCTS

Branch Name & Code: \_\_\_\_\_  
City: \_\_\_\_\_

Period: July - December, 2023  
Date: \_\_\_\_\_

**IMPORTANT:** Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive Key Fact Statement (KFS) from other banks for comparison.

### Account Types & Salient Features:

This information is accurate as of the above mentioned date. Services, fees and mark up rates may change on a bi-annual basis. For details of current fees/charges, you may visit our website or your nearest MCB Bank branch.

Particulars		MCB Ladies Current Account	MCB Ladies Saving Account	MCB Fun Club Current Account	MCB Fun Club Savings Account
Currency		PKR			
Minimum Balance	To Open	NIL		Rs. 1,000	
	To Keep	NIL			
Account Maintenance Fee (Including Taxes)		Zero			
Is Profit Paid on account		No	Yes	No	Yes
Indicative Profit Rate (%)		NA	As per Bank's rate sheet	NA	As per Bank's rate sheet
Profit Payment Frequency		NA	Quarterly	NA	Bi - Annual
Example		NA	If the indicative profit rate is 15%, on each Rs. 1,000, the customer can earn a gross profit of Rs. 37.5/Quarter	NA	If the indicative profit rate is 15%, on each Rs. 1,000, the customer can earn a gross profit of Rs. 75/ Bi-Annually
Premature/ Early Encashment/Withdrawal Fee		NA			
Service Charges					
IMPORTANT: This is a list of the main service charges for this account and does not include all charges. For the Bank's complete Schedule of Bank Charges (SOBC), please visit your nearest MCB Bank branch or the 'Quick Links' section of the Bank's corporate website (www.mcb.com.pk). Please note that all bank charges are exclusive of applicable taxes.					
Services	Modes				
Cash Transaction	Intercity	5 Free intercity deposits, withdrawals & transfers	3 Free intercity deposits, withdrawals & transfers	Charges may vary according to amount/ number of transactions for details, please refer to SOBC	
	Intra-city	Zero			
	Own ATM withdrawal	Zero			
	Other Bank ATM (inclusive of FED)	Rs. 23.44			
SMS Alerts	Alternate Delivery Channels/Digital Channels	Zero			
	Clearing	Zero	Rs. 140 / Month	Rs. 140 / Month	Rs. 140 / Month
	For other transactions				
Debit Cards	Fun Club Exclusive Card	NA		*Rs. 725	Rs. 725
	PayPak Classic	Zero	Issuance: Zero Annual: Rs. 1,350	Rs. 1,350	
	PayPak Gold	Zero	Issuance: Zero Annual: Rs. 1,700	Rs. 1,700	
	Master Card Classic	Rs. 1,600		NA	
	Visa Silver	Rs. 1,600			
	Visa Gold Local	Rs. 2,400			

\*Debit Card issuance fee will not be recovered from customers maintaining an average account balance of PKR 50,000 in the month of debit card issuance. Annual debit card fee will not be recovered from customers maintaining an average account balance of PKR 50,000 in the month prior to when their annual debit card fee is due.

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Debit Cards	Visa Gold	Rs. 2,400		NA	
	Visa Gold Plus	Issuance: Rs. 1,200 Annual: 2,400			
	Visa Platinum	Rs. 7,000			
Cheque Book	Issuance	Free (1/month) Rs 12/leaf on subsequent issuance	Free (1/month) Rs 19/leaf on subsequent issuance	Rs. 12 / Leaf	Rs. 19 / Leaf
	Stop payment	Up to Rs. 450 / cheque			
	Loose cheque	NA			
Local Remittance	Banker Cheque/Pay order	Charges may vary according to the required monthly average balance maintenance. For details, please refer to SOBC			
Foreign Remittance	Foreign Demand Draft	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
	Wire Transfer	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
Statement of Account (Inclusive of FED)	Annual	Zero			
	Half Yearly	Zero			
	Duplicate	Rs. 35			
Fund Transfer	Alternate Delivery Channels/Digital Channels	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
	Others	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
Digital Banking	Internet Banking Subscription (One Time/Annual)	Zero			
	Mobile Banking Subscription (One Time/Annual)	Zero			
Clearing	Normal	Zero			
	Intercity	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
	Same Day	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC			
Closure of Account	Customer Request	Zero			

### You Must Know

**Requirements to open an account:** To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

**Cheque Bounce:** Dishonoring of cheques is subject to a criminal trial in Pakistan w.r.t. 489-F of Criminal Procedure Court. Accordingly, you should be writing cheques with utmost prudence.

**Safe Custody:** Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. MCB Bank will never ask for your personal information (password, debit/credit card PIN) via call, SMS or email. Kindly do not disclose such details to anyone.

**Record updation:** Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your MCB Bank Branch to update your information.

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### What happens if you do not use this account for a long period?

Accounts not operated within one year shall be classified as "Dormant Accounts" i.e. You will not be able to operate your account until it is reactivated. Deposits/Instruments, which remain inoperative for a period of 10 years, shall become unclaimed and will be surrendered to the State Bank of Pakistan (SBP) as per provisions of Section 31 of Banking Companies Ordinance (BCO), 1962. To reactive your account, please visit your branch.

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your MCB Bank Branch or MCB Contact Centre 111-000-622.

**Closing this account:** In order to close your account, please visit your branch and fill the account closure form. Please surrender any unused Cheque Book(s) and/or Debit Card(s).

### How can you get assistance or make a complaint?

MCB Bank Limited,  
Complaint Resolution Unit,  
20th Floor, MCB Tower,  
I.I. Chundrigar Road, Karachi  
Helpline: 111-000-622  
Email: [info@mcb.com.pk](mailto:info@mcb.com.pk)  
Website: [www.mcb.com.pk](http://www.mcb.com.pk)

### If you are not satisfied with our response, you may contact:

For complaints which remain unresolved beyond 45 days, you may write to Banking Mohtasib Pakistan, Shaheen Complex, M.R. Kiyani Road, Karachi or visit [www.bankingmohtasib.gov.pk](http://www.bankingmohtasib.gov.pk)

**Important note for the customer and the branch:** All new bank accounts must be accompanied by the duly filled below section. At the time of account opening, the duly signed KFS by the bank representative and the customer will be attached with the account opening form and a duplicate copy of the complete account opening form and KFS will be provided to the customer for their record and information.

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT			
Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Survivor		
Address:			
Contact Number:		Mobile Number:	
Email Address:			
Customer Signature:		Signature Verified:	