

MCB Bank Ltd.
Product Key Fact Statement
Personal Loan

A. Your financing need:			
Name of the product	PERSONAL LOAN		
Finance amount	Rs. _____/		
Term of the finance (Months)	48 months		
Mark-up type (Fixed/Variable)	VARIABLE		
Mark-up type	Variable /Fixed		
B. Estimated cost of this financing:			
What Mark-up* (fixed/variable) will you be charged?	Amount		Rate
	Based on declining principal as in Column (11) of Post disbursement Schedule - Tentative amount is present in Pre-disbursement Schedule.		Rate Per Month
	Based on declining principal as in Column (11) of Post disbursement Schedule - Tentative amount is present in Pre-disbursement Schedule.		Rate Per Year
	* This amount is tentative and is dependent on the actual date of disbursement.		
What other charges will you have to pay?	You have to pay PKR 6,000/- or 1.5% of loan amount whichever is high. (Plus FED)		
What will be the monthly installment* payable?	Rs. _____/		
	* This amount is tentative and is dependent on the actual date of disbursement.		
What total amount will you pay for the financing?*	Rs. _____/		
	* This amount is tentative and is dependent on the actual date of disbursement.		
C. Early payments:			
Can you repay finance before the maturity?	Yes, you can repay the finance before maturity by paying prepayment charges as per SOBC.		
	The lock-in period is the same as the tenure of the loan.		
How can you repay finance before the maturity?	<p>Briefly specify the procedure for early retirement of finance obligations.</p> <p>A) You can approach MCB by visiting any of the Walk-in Centres/ or you can also reach MCB through the original sales officer.</p> <p>B) In case of a partial repayment you will be required to fill a request form for prepayment mentioning the amount that you wish to prepay.</p> <p>C) You will be provided a settlement sheet with the expected prepayment fees in case of full prepayment.</p> <p>D) You will be asked to deposit the principal amount to be prepaid along with the prepayment fees.</p> <p>E) Within 7 working days, your principal amount will be adjusted and the bank will issue a new disbursement schedule with the adjusted loan amount.</p> <p>F) In case of full prepayment, the bank will issue an NOC within 15 days of the receipt of the required amount remaining loan amount + prepayment fees plus any markup outstanding + late payment fees (if applicable).</p>		
Will you have to pay any additional amount/ charges for prepayment/early retirement of the finance?	<p>In case the customer prepay finance amount, he will have to pay early payment charges as per following:</p> <p>During 1st Year: Upto 10% of principal amount prepaid</p> <p>During 2nd & 3rd Year: Upto 6% of principal amount prepaid</p> <p>During 4th & subsequent Years: Upto 5% of principal amount prepaid</p>		

