

**MCB Bank Ltd.**  
**Product Key Fact Statement**  
**Student Personal Finance**

<b>A. Your financing need:</b>			
<b>Name of the product</b>	Student Personal Loan		
<b>Finance amount</b>	-		
<b>Term of the financ (Months)</b>	-		
<b>Mark-up type (Fixed/Variable)</b>	Variable		
<b>B. Estimated cost of this financing:</b>			
<b>What Mark-up* (fixed/variable) will you be charged?</b>	<b>Amount</b>	<b>Rate</b>	
	Rs. /- to be paid per month	<b>Rate Per Month</b>	-
	Rs. /- to be paid per year	<b>Rate Per Year</b>	-
	*In case of variable mark-up, if mark-up rate increases/(decreases) by 1% the monthly installment amount will increase/(decrease) by Rs. / approximately. <b>Disclaimer</b> - The monthly installment amount/annual amount payable mentioned above, has been worked on the Kibor rate prevalent on the date of working i.e. date. The mark-up rate prevalent on the date of disbursement shall be charged and reset shall take place on following January 01 and July 01 (or next working day), respectively.		
<b>What other charges will you have to pay?</b>	Processing Fee - Rs. + FED. There are no further charges.		
<b>What will be the monthly installment* payable?</b>	Rs./-. (Refer to the Disclaimer above)		
<b>What total amount will you pay for the financing*?</b>	Rs. /-.		
	*In case of a variable rate financing, total repayment amount may differ from the amount disclosed at the time of contract due to change in benchmark/reference rate.		
<b>C. Early payments:</b>			
<b>What will be the monthly installment* payable?</b>	Yes. The Student/Customer shall have the right to partially or fully prepay the Purchase Price, with prior written consent of the Bank; and without any prepayment penalty.		
	By contacting the bank's representative from Sales/Collections/Customer Call Centre.		
<b>Will you have to pay any additional amount/ charge for pre payment/ earl retirement of the finance?</b>	No.		
<b>D. Default/late payment information:</b>			

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<b>What happens if you fail to fulfill your obligations?</b>	In case you fail to fulfill your obligations, MCB Bank can seek recourse through guarantors or even file recovery suit in the banking court. If during the life of the loan you have paid any loan installments after their due dates; or at the time of closure of loan you have received any financial relief in form of principal, markup or any other banking charges, your name will be reported to SBP (if not already reported) along with the type of relief/default and shall continue to reflect in E-CIB (formulated by State Bank of Pakistan), for a period of one year from the date it was regularized/ Financial Relief received.
<b>What penalty will you be charged for not repaying on time?</b>	Not Applicable.
<b>Can bank/MFB exercise right of set-off?</b>	MCB Bank has the right to set-off any credit balance in the customer's account against any outstanding balance in the financing accounts.
<b>E. Other material information:</b>	
<b>What happens in case of death of borrower(s)?</b>	In case of death, the legal heirs/estate of the deceased/guarantors shall assume the liability of the borrower.
<b>What are the guarantor's obligations?</b>	Guarantor's are jointly and severally liable to pay the outstanding loan amount in case of default on part of borrower student.
<b>What documents will be provided to you? (Copies of these documents are available on request)</b>	Application Form Facility Advising Letter Term Sheet Financing Agreement Promissory Note Personal Guarantee Assignment of Future Income
<b>Where you can get assistance and redress?</b>	MCB Call Centre - 111-000-622 and info@mcb.com.pk.
_____	_____
<b>Customer Signature and Date</b>	<b>Authorized Banker's Signature, Stamp and Date</b>
_____	_____
<b>Customer Signature and Date</b>	<b>Guarantor Signature and Date</b>