

MCB Bank Ltd.
Product Key Fact Statement
Agriculture Finance

A. Your financing need:			
Name of the product			
Purpose of Financing			
Financing required			
Term of financing (Years)	Maximim up to 7 years	Repayment Frequency	
Number of Installments		Mark-up type	Variable
B. Estimated cost of this financing:			
Applicable SMR	Relevant KIBOR + 10%	TPMR	Relevant KIBOR + 5%
What Mark-up (fixed/variable)* will you be charged?	Based on equal installment mechanism- Tentative amount is present in Pre-disbursement Schedule		
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	(increase/decrease) by approximately:		Rs.
What other charges will you have to pay?	As per SOBC		
	However, Legal Documentation Charges, Creation Charges etc will be apply. please refer to SOBC for details		
What will be the monthly installment payable?	This amount is tentative in nature and depends on the actual date of disbursement, the KIBOR prevalent on the date of disbursement and the amount of markup accrued during the month of disbursement.		
What will be the monthly installment payable?	In case of timely payment, you will have to pay Rs. Principal + Markup + Insurance (as the case may be)		
	However, due to variable rate nature of the loan, total loan repayment amount may differ from the amount disclosed at the time of contract due to change in benchmark/reference).		
C. Early payments:			
Can you repay loan/finance before the maturity?	The lock-in period is equal to the tenor of the loan. Yes you can repay the loan before the maturity date of the loan.		
How can you repay loan/finance before the maturity?	<ol style="list-style-type: none"> 1) You can approach MCB by visiting any of our Agri Designated Branch or through the sales officer who assisted you in your loan processing. 2) In case of partial prepayment, you will be required to fill a request form for prepayment mentioning the amount that you wish to prepay. 3) You will be asked to deposit the principal amount to be prepaid. 4) In case of partial prepayment, within 15 working days from the date of receipt of prepayment amount, the bank will issue a revised repayment schedule with the adjusted loan amount. 5) You will be provided with a settlement sheet. 6) In case of full prepayment/ final settlement, the settlement amount (comprising of remaining principal amount along with outstanding markup, and/or late payment fees if any) shall be required to be paid. 7) There will be no prepayment / early settlement charges. 		

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Will you have to pay any additional amount/charges for prepayment/early retirement of the loan/finance?	There are no prepayment / early settlement charges.	
What you must know?		
D. Default/late payment information:		
In case of non payment or late payment, what will happen to your eCIB / Credit Bureau reporting?	<p>If you fail to fulfill you repayment obligations, the bank will issue notices to notify you about your pending installments. If you don't respond, the Bank's collection and recovery team will try to establish contact with you for payment of your outstanding installments. If still there is no response from your end, the Bank reserves the reight to take appropriate actions including legal actions or / and repossession of colletral etc.</p> <p>Further the Bank will report overdue credit history to credit bureus which may adversely impact your credit rating and ability to obtain credit in future.</p>	
What penalty will you be charged for not repaying on time?	Applicable Markup rate in case of timely payment	Applicable Markup rate in case of Late payment
	Relevant KIBOR + 5 %	Relevant KIBOR + 10%
E. Other material information:		
What insurance avenues do you have?	if you are eligible for SBP Crop Loan Insurance Scheme or LiveStock Insurance Scheme for Borrowers, the insurance shall be arranged accordingly. Otherwise, Insurance as per bank policy shall be arranged through Insurance Companies at Bank's panel whose premium shall be borne by the borrower	
What Security Will be required?	Security will be accepted as per Bank Policy	
What are the guarantor's obligations?	N/A	
What documents will be provided to you?	1) Facility Advising Letter 2) Insurance Policy 3) Disbursal Letter 4) Post-disbursement schedule	
In case of Tractor Finance, Can you sell your tractor to a third party during the tenor of the loan/finance?	No, you are not allowed to sell your Tractor / Agri vehicle to a third party during the loan tenor. However, if you have repaid the purchase price in full and the Bank has issued an NOC for the same, you can sell or transfer your Tractor / Agri Vehicle.	

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<p>Where you can get assistance and or make a complain?</p>	<p>Karachi Office Complaint Management Unit Service Quality Division 7th Floor, MCB Tower, I.I Chundrigar Road, Karachi – 74000</p>	<p>Lahore Office Complaint Management Unit Service Quality Division MCB Centre, 4th Floor, Airport Access Road, Lahore, Pakistan</p>
	<p>Website: https://www.mcb.com.pk Email: info@mcb.com.pk Fax: +92-21-32270037</p> <p>You can directly lodge complaint to SBP: Sunwai: https://sunwai.sbp.org.pk/ You can contact us through our 24/7 Call Centre 111-000-622 or visit our Customer Service Walkin centers to log-in your complaints.</p>	
<p align="center">_____ Borrower's Signature & Date</p>	<p align="center">_____ Authorized Banker's Signature, Stamp and Date</p>	