MCB Bank Limited

Analyst Briefing – October 27, 2026

Presented by:
Anjum Javed
Chief Financial Officer

MCB - At a Glance

Branches

Domestic : 1431
EPZ : 01

Global Presence

8 Foreign branches
- Sri Lanka – 5
- UAE – 2
- Bahrain – 1

1 Rep Office in UK

Customers

Over 10 million customer accounts

ATMs

1521 ATMs across the country

MCB Live

Over 2.3 Million MCB Live users

Deposits

6.03% Market Share

Advances

4.92 % Market Share

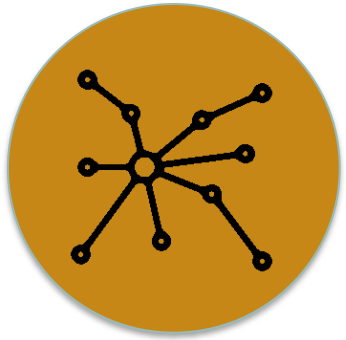
Home Remittance

10.01 % Market Share

Dividend

270% for 9M'26

One of the Highest dividend per share in Banking industry



Network

One of the largest Branch network on Consolidated basis

Statement of Financial Position

PKR in Millions

	Sep 2026	Dec 2025	Var.	% var.	Jun 2026	Var.	% var.
ASSETS	**3,582,633**	**3,247,057**	**335,577**	**10%**	**3,430,061**	**152,572**	**4%**
Advances - net	773,464	690,319	83,146	12%	756,175	17,289	2%
- Gross Advances	*819,339*	*736,329*	*83,010*	*11%*	*802,989*	*16,350*	*2%*
Investments - net	2,157,765	1,947,225	210,541	11%	2,066,922	90,844	4%
Investments at cost	*2,126,784*	*1,884,803*	*241,981*	*13%*	*2,021,911*	*104,872*	*5%*
Cash & Balances with Banks	258,569	229,782	28,787	13%	227,393	31,175	14%
Lendings to FIs	145,304	99,048	46,256	47%	112,143	33,161	30%
Others incl. Fixed Assets	247,531	280,684	(33,153)	-12%	267,429	(19,897)	-7%
LIABILITIES	**3,271,916**	**2,931,316**	**340,600**	**12%**	**3,117,181**	**154,734**	**5%**
Deposits	2,707,785	2,261,275	446,509	20%	2,603,544	104,240	4%
Current	*1,398,529*	*1,217,841*	*180,688*	*15%*	1,442,271	(43,742)	-3%
Savings	*1,176,482*	*984,541*	*191,942*	*19%*	1,053,922	122,560	12%
Term	*132,773*	*58,893*	*73,880*	*125%*	107,351	25,422	24%
Borrowings	390,085	457,872	(67,787)	-15%	352,917	37,168	11%
Bills Payable	17,793	25,617	(7,824)	-31%	19,328	(1,535)	-8%
Others incl. DTL	156,253	186,552	(30,298)	-16%	141,392	14,861	11%
EQUITY	253,650	243,636	10,014	4%	249,046	4,604	2%
NET ASSETS	**310,718**	**315,741**	**(5,023)**	**-2%**	**312,880**	**(2,162)**	**-1%**

Advances and Asset Quality

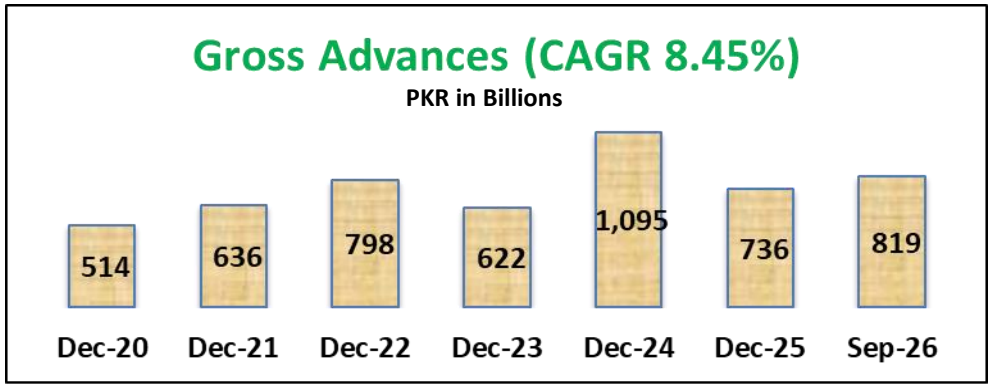
PKR in Millions

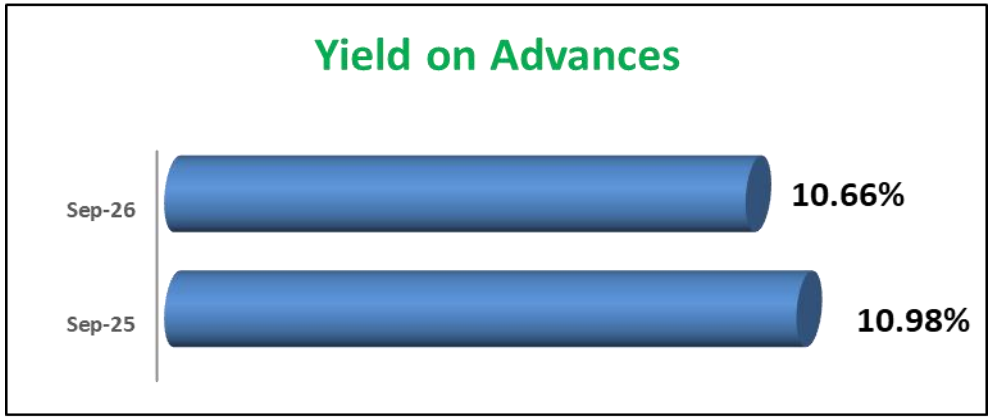
Gross Advances

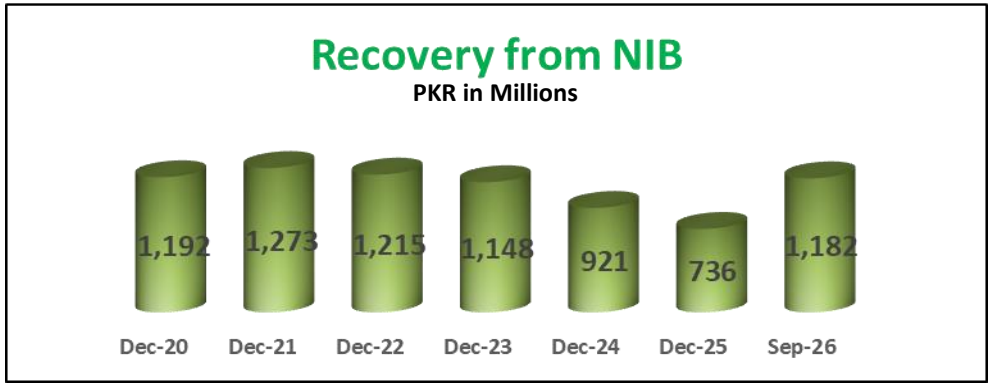
	Sep 2026	Dec 2025	Var.	% var.	Jun 2026	Var.	% var.
Advances (gross)	**819,339**	**736,329**	**83,010**	**11%**	**802,989**	**16,350**	**2%**
Wholesale Banking	599,267	547,891	51,376	9%	583,160	16,107	3%
Retail Banking	62,817	54,556	8,261	15%	67,509	(4,692)	-7%
Consumer Banking	67,718	50,689	17,029	34%	61,557	6,161	10%
Overseas	74,839	66,089	8,750	13%	74,749	90	0%
Others	26,406	29,418	(3,012)	-10%	27,822	(1,416)	-5%
IFRS 9 - Fair Value Adjustment	(11,709)	(12,314)	605	-5%	(11,807)	99	-1%
Advances - Net	**773,464**	**690,319**	**83,146**	**12%**	**756,175**	**17,289**	**2%**
Market Share (Domestic)							
Industry	15,382,360	14,880,112	502,248	3%	15,273,494	108,865	1%
MCB	756,208	682,554	73,655	11%	740,047	16,161	2%
Share	4.92%	4.59%			4.85%		

NPLs-Stage 3

	Sep 2026	Dec 2025	Var.	% var.	Jun 2026	Var.	% var.
Total NPLs	**49,050**	**49,756**	**(706)**	**-1%**	**50,269**	**(1,220)**	**-2%**
OAEM	1,398	1,419	(21)	-1%	1,314	84	6%
Substandard	1,652	2,303	(651)	-28%	2,529	(877)	-35%
Doubtful	1,944	1,005	938	93%	1,956	(12)	-1%
Loss	44,056	45,029	(973)	-2%	44,472	(415)	-1%







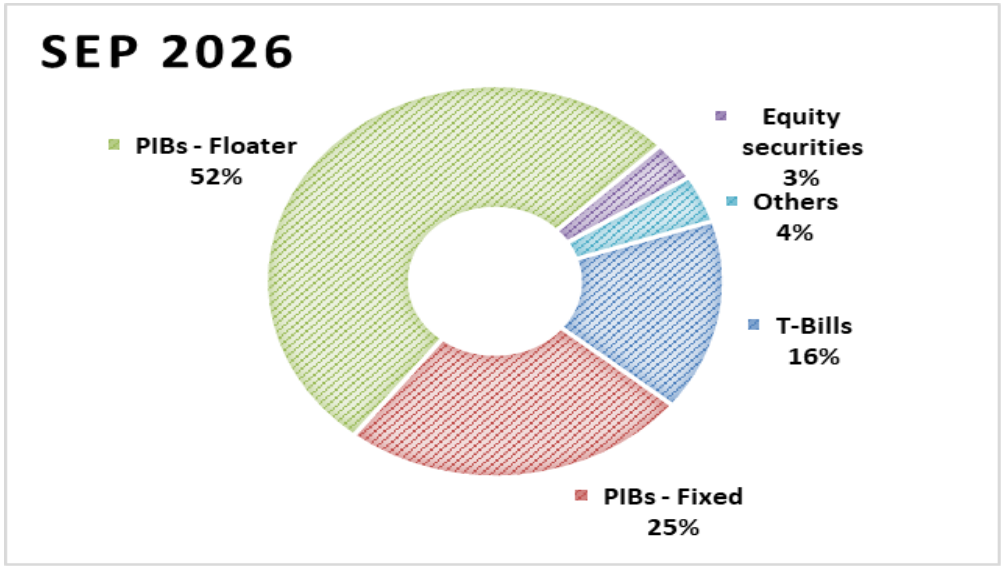
Investment Portfolio

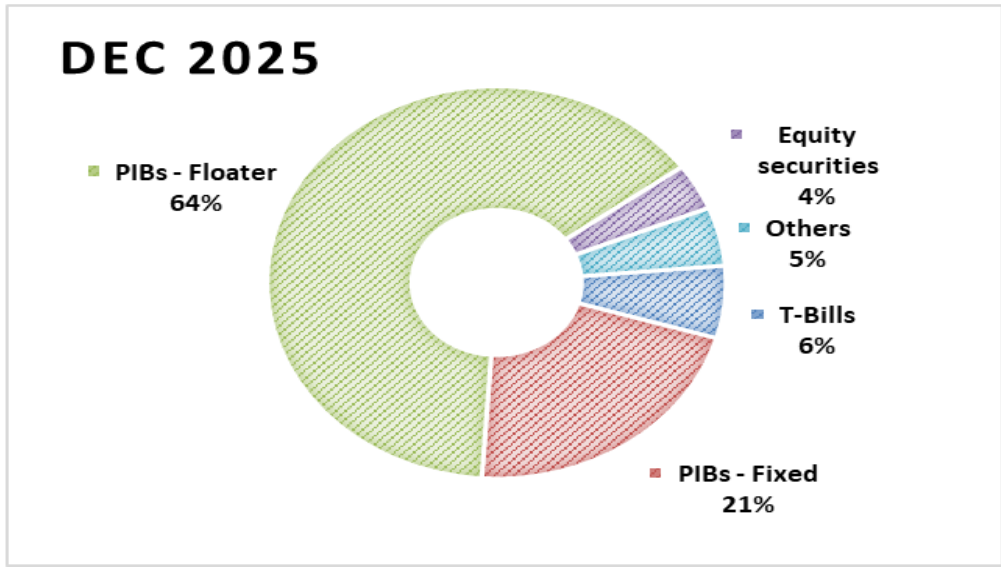
PKR in Millions

	Sep 2026	Dec 2025	Var.	% var.	Jun 2026	Var.	% var.
Treasury Bills	338,537	112,757	225,780	200%	272,012	66,525	24%
Pakistan Investment Bonds - Fixed	524,761	404,206	120,555	30%	494,262	30,500	6%
Pakistan Investment Bonds - Floating	1,110,806	1,205,012	(94,205)	-8%	1,121,447	(10,641)	-1%
Other Govt. securities / Euro Bonds	70,411	79,198	(8,787)	-11%	52,341	18,069	35%
Other Debt Securities (TFCs, Bonds)	12,813	11,598	1,215	10%	12,401	413	3%
Shares in Listed & Unlisted Co.s	50,786	53,363	(2,577)	-5%	50,780	6	0%
Subsidiaries and Associates	18,669	18,669	-	0%	18,669	-	0%
Investments at cost	**2,126,784**	**1,884,803**	**241,981**	**13%**	**2,021,911**	**104,872**	**5%**
Credit loss allowance	(619)	(841)	223	-26%	(774)	155	20%
Surplus/(Deficit) on investments	31,601	63,263	(31,662)	-50%	45,784	(14,184)	-31%
Investments - net	**2,157,765**	**1,947,225**	**210,541**	**11%**	**2,066,922**	**90,844**	**4%**

Yield on Investments

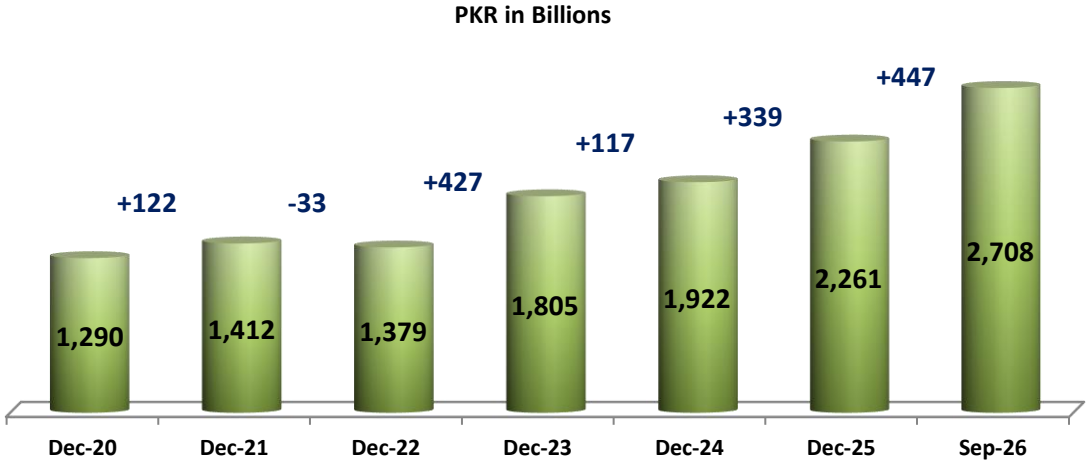
Composition of Investment Portfolio



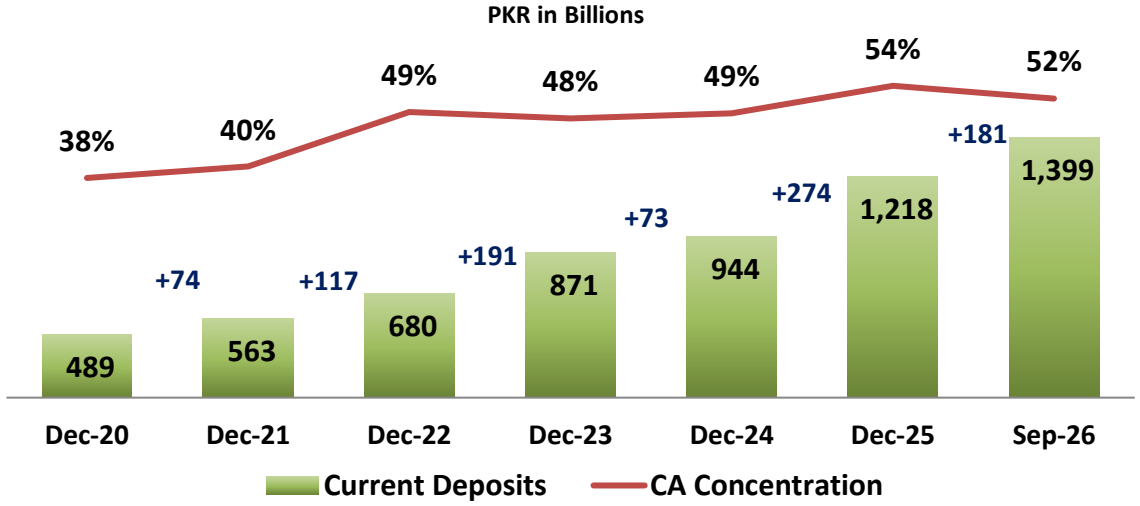


Deposit Growth

Total Deposits (CAGR : 13.77%)



Current Deposits (CAGR : 20.04%)



Total Deposits

PKR **2.7** trillion

+447 Bln (+20%)

Current Deposits

PKR **1.4** trillion

+181 Bln (+15%)

Saving Deposits

PKR **1.2** trillion

+192 Bln (+19%)

CoD (domestic)

4.57%

Down by 44 bps YoY

CASA

95.10%

Dec-25 : 97.40%

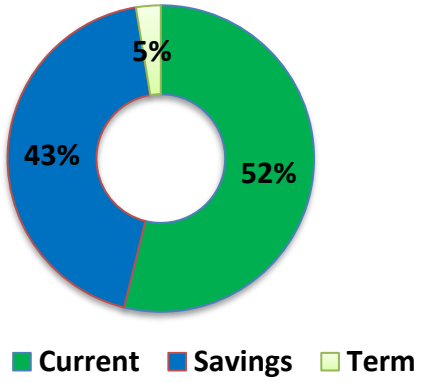
Market Share

(Domestic)

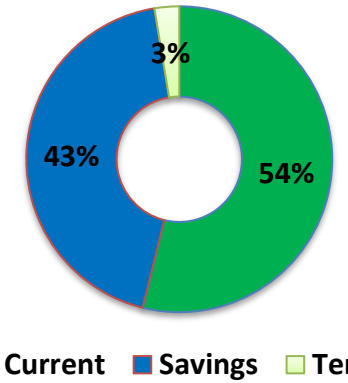
6.03%

Dec-25 : 5.38%

Deposits Mix Sep-26



Deposits Mix Dec-25



Profit and Loss Statement - QoQ Profitability Increased by 9%

PKR in Millions

	Sep 2026	Sep 2025	Var.	% var.	Q3 - 2026	Q2 - 2026	Var.	% var.	Q3 - 2025	Var.	% var.
Mark-up Income	227,641	220,755	6,886	3%	81,081	74,210	6,871	9%	76,611	4,470	6%
Mark-up Expense	112,856	111,951	905	1%	41,585	37,153	4,432	12%	39,153	2,432	6%
Net Interest Income	**114,785**	**108,804**	**5,981**	**5%**	**39,496**	**37,057**	**2,439**	**7%**	**37,458**	**2,038**	**5%**
Non Mark-up Income	**29,554**	**26,021**	**3,534**	**14%**	**10,886**	**10,179**	**707**	**7%**	**8,499**	**2,388**	**28%**
Fee and commission income	17,627	13,980	3,647	26%	5,709	5,978	(269)	-5%	4,147	1,562	38%
Dividend income	2,735	3,155	(420)	-13%	673	924	(250)	-27%	577	97	17%
Foreign exchange income	5,945	7,887	(1,941)	-25%	1,871	2,690	(819)	-30%	2,934	(1,063)	-36%
Gain/ (loss) on securities	2,893	490	2,403	491%	2,506	432	2,074	480%	631	1,875	297%
Other income	354	510	(156)	-31%	128	156	(28)	-18%	211	(83)	-39%
Total Income	**144,339**	**134,825**	**9,515**	**7%**	**50,383**	**47,236**	**3,146**	**7%**	**45,957**	**4,426**	**10%**
Non Mark-up Expense	**57,710**	**52,886**	**4,824**	**9%**	**19,593**	**19,018**	**575**	**3%**	**17,748**	**1,845**	**10%**
Operating expenses	**55,728**	**50,766**	**4,961**	**10%**	18,892	18,339	553	3%	16,948	1,944	11%
Other charges & WWF	1,983	2,120	(138)	-6%	701	679	22	3%	800	(99)	-12%
Profit before Provision	**86,629**	**81,938**	**4,691**	**6%**	**30,789**	**28,218**	**2,571**	**9%**	**28,209**	**2,581**	**9%**
Provisions	**306**	**(5,544)**	**5,850**	**106%**	**(400)**	**(182)**	**(218)**	**-120%**	**(1,208)**	**808**	**67%**
Profit before Tax	**86,323**	**87,483**	**(1,160)**	**-1%**	**31,189**	**28,400**	**2,789**	**10%**	**29,417**	**1,773**	**6%**
Taxation	44,908	46,385	(1,477)	-3%	16,250	14,726	1,524	10%	15,625	625	4%
Profit after Tax	**41,415**	**41,098**	**317**	**1%**	**14,940**	**13,674**	**1,265**	**9%**	**13,792**	**1,148**	**8%**
Cost to Income Ratio	**38.61%**	**37.65%**			**37.50%**	**38.82%**			**36.88%**		
Earnings per Share - Rupees	**34.95**	**34.68**			**12.61**	**11.54**			**11.64**		

Operating Expenses

PKR in Millions

		Sep 2026	Sep 2025	Var.	%
Total Compensation Expenses		**27,108**	**22,731**	**4,377**	**19%**
Other Operating Expenses	**A+B+C**	**28,620**	**28,036**	**584**	**2%**
Total Operating Expenses		**55,728**	**50,766**	**4,961**	**10%**
Property expenses	**A**	**8,677**	**7,667**	**1,010**	**13%**
Utilities cost		*2,006*	*1,762*	*243*	*14%*
Fuel expense generators		*865*	*659*	*206*	*31%*
Security incl. guards		*1,825*	*1,758*	*67*	*4%*
Repair and maintenance (incl. janitorial charges)		*1,148*	*978*	*170*	*17%*
Rent, Dep. of ROU, taxes and insurance		*1,724*	*1,579*	*145*	*9%*
Depreciation		*1,110*	*931*	*178*	*19%*
Information technology expenses	**B**	**4,263**	**3,966**	**298**	**8%**
Software & Hardware maintenance		*2,141*	*1,995*	*146*	*7%*
Depreciation & Amortisation		*1,588*	*1,554*	*34*	*2%*
Network charges etc.		*534*	*416*	*118*	*28%*
Other expenses	**C**	**15,679**	**16,403**	**(724)**	**-4%**
Outsourced services costs		*1,051*	*877*	*174*	*20%*
Travelling and conveyance		*467*	*497*	*(30)*	*-6%*
Depreciation		*1,473*	*1,179*	*294*	*25%*
Postage and courier charges		*206*	*226*	*(20)*	*-9%*
Communication Incl. SMS		*1,722*	*1,969*	*(247)*	*-13%*
Stationery and printing		*885*	*843*	*42*	*5%*
Marketing, advertisement & publicity		*457*	*2,220*	*(1,763)*	*-79%*
Cash transportation charges		*814*	*840*	*(25)*	*-3%*
Repair and maintenance		*693*	*637*	*55*	*9%*
Card related expenses		*3,483*	*2,978*	*506*	*17%*
Insurance Incl. Deposit Protection		*2,183*	*1,936*	*247*	*13%*
Others (Legal, CNIC, NFIT, Training, remittances, audit etc.)		*2,245*	*2,202*	*43*	*2%*

Operating Expenses:

- The Bank maintained a healthy cost-to-income ratio of 38.61%, reflecting disciplined cost management and continued focus on operational efficiency.

Compensation Expense

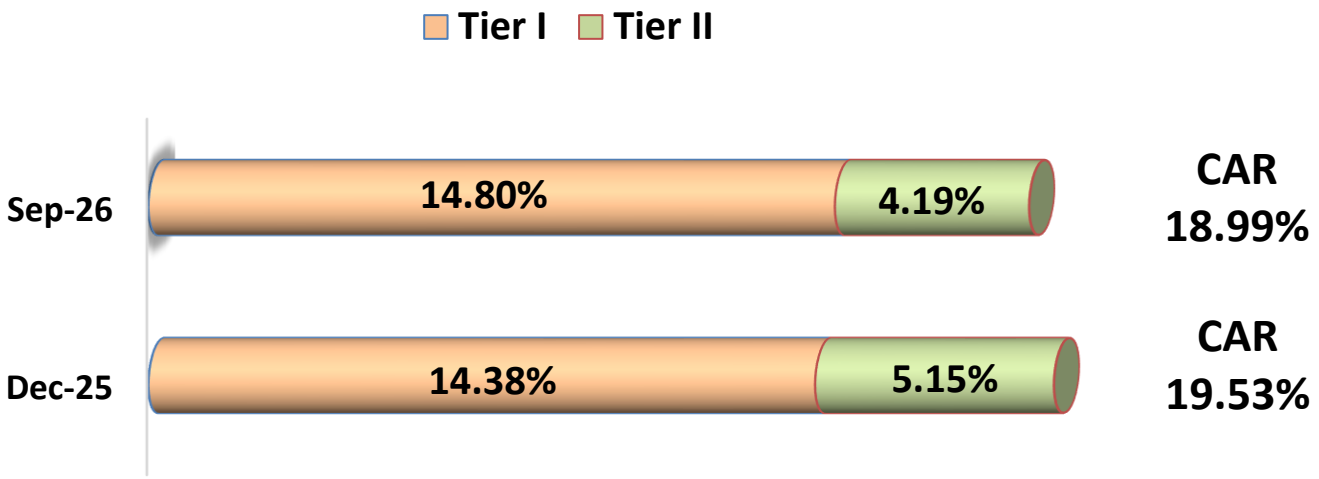
- Increased by 19% YoY, primarily driven by annual salary increments and the addition of 2,232 employees, mainly in the RBG field force.

Other operating expenses

- Increased by 2% YoY ;
  - Property expenses increased by 13% YoY.
  - IT-related expenses increased by 8% YoY.
  - Other expenses declined by 4% YoY.

Strong Capital and Liquidity Position Providing Balance Sheet Resilience

CAR buffer of 749 bps above regulatory requirement

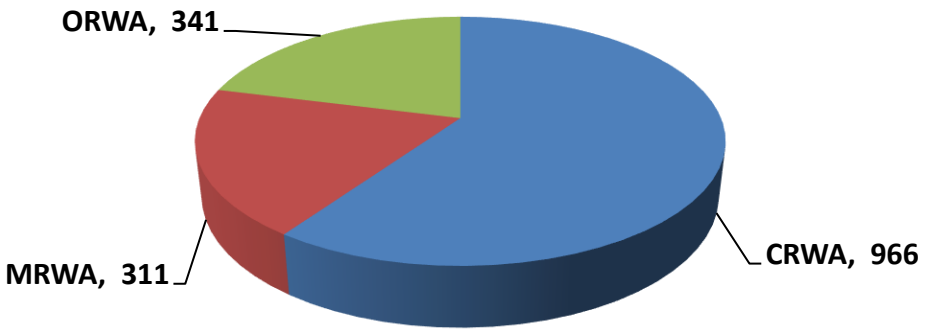


- Bank's total Capital Adequacy Ratio (CAR) is 18.99% against the requirement of 11.5% (including capital conservation buffer of 1.50% as reduced under the BPRD Circular Letter No. 12 of 2020).
- Leverage Ratio of 5.74% which is well above the regulatory limit of 3.0%
- Liquidity Coverage Ratio (LCR) of 236.29% and Net Stable Funding Ratio (NSFR) of 167.73% against requirement of 100%.

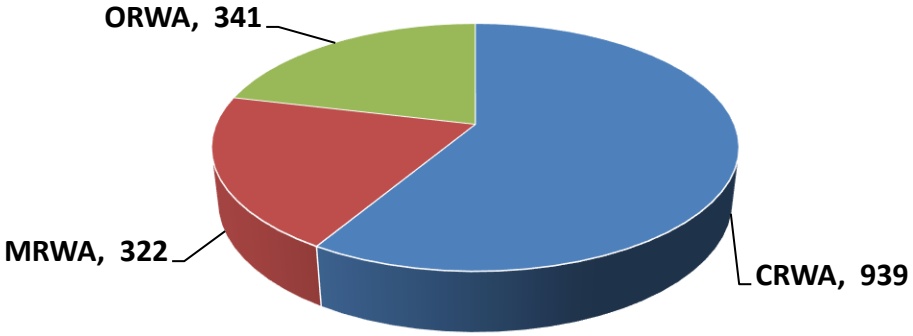
***Minimum Capital Adequacy Ratio (CAR) of 11.50%, Common Equity Tier 1 (CET 1) ratio of 6.0% and Tier 1 ratio of 7.50%.**

Risk Weighted Assets (RWA)

RWA Sep-26 : PKR 1,618 billion



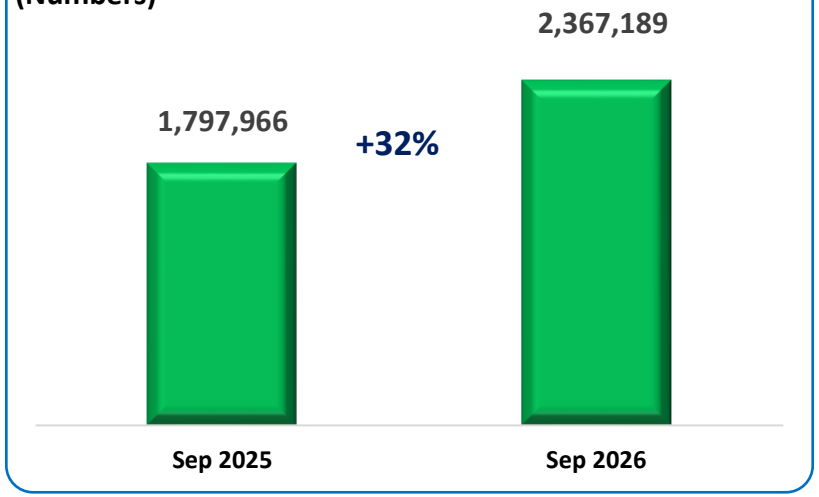
RWA Dec-25 : PKR 1,602 billion



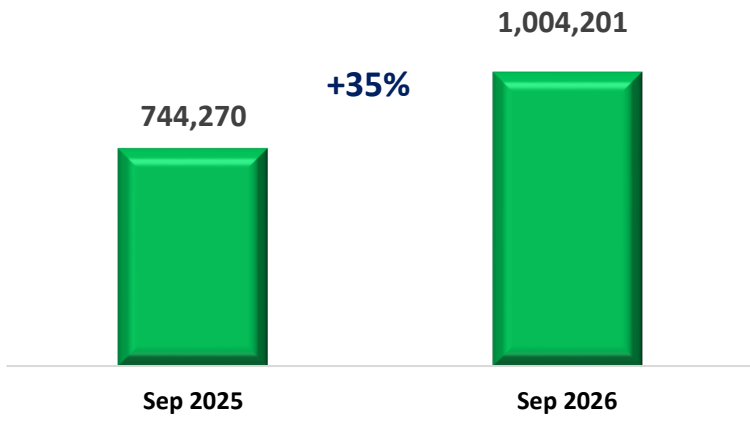
MCB Digital Snippet

Digital momentum drives greater scale, efficiency, and market access

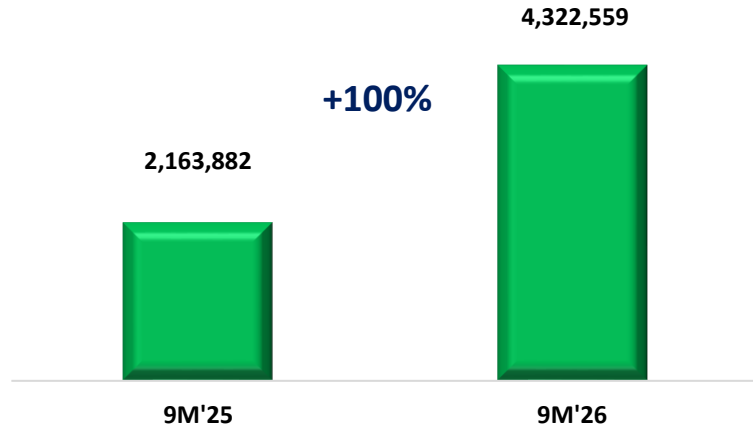
MCB Live Registered user
(Numbers)



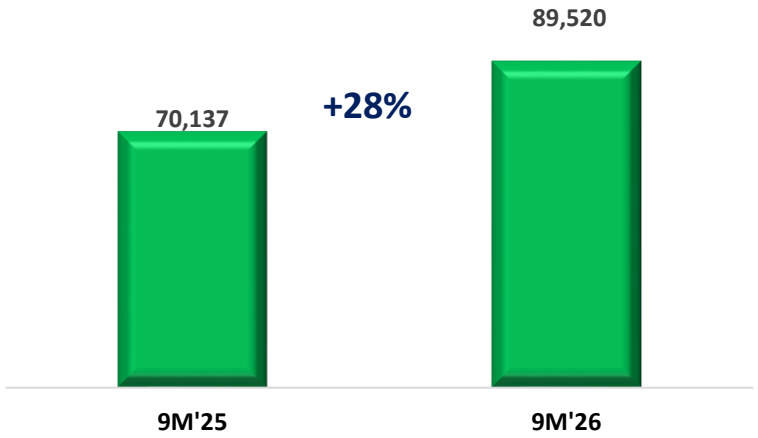
MCB Live Financial Active Users trx. past 30 days (Numbers)



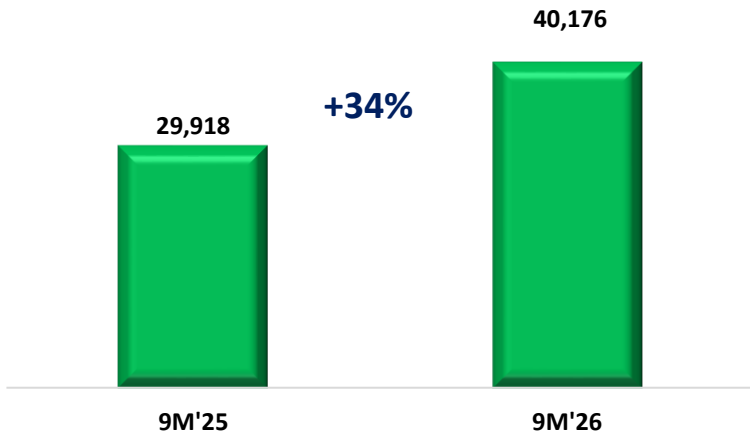
MCB Live Throughput
(PKR in Millions)



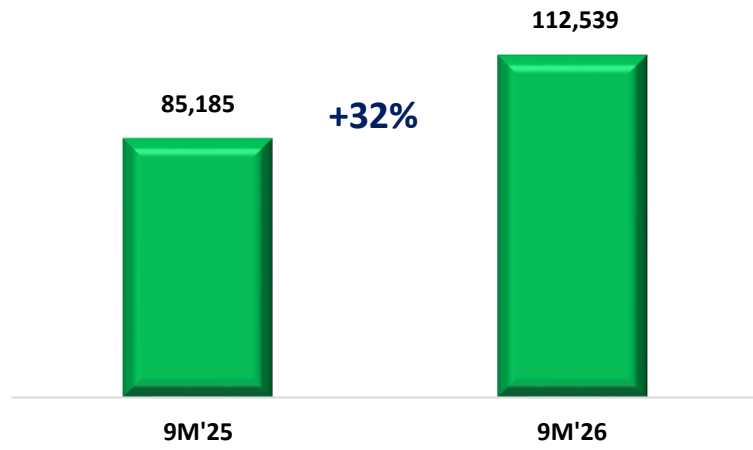
Debit Card Spend
(PKR in Million)



Credit Card Spend
(PKR in Million)



POS Acquiring
(PKR in Million)



MCB Islamic Bank – Accelerating Growth

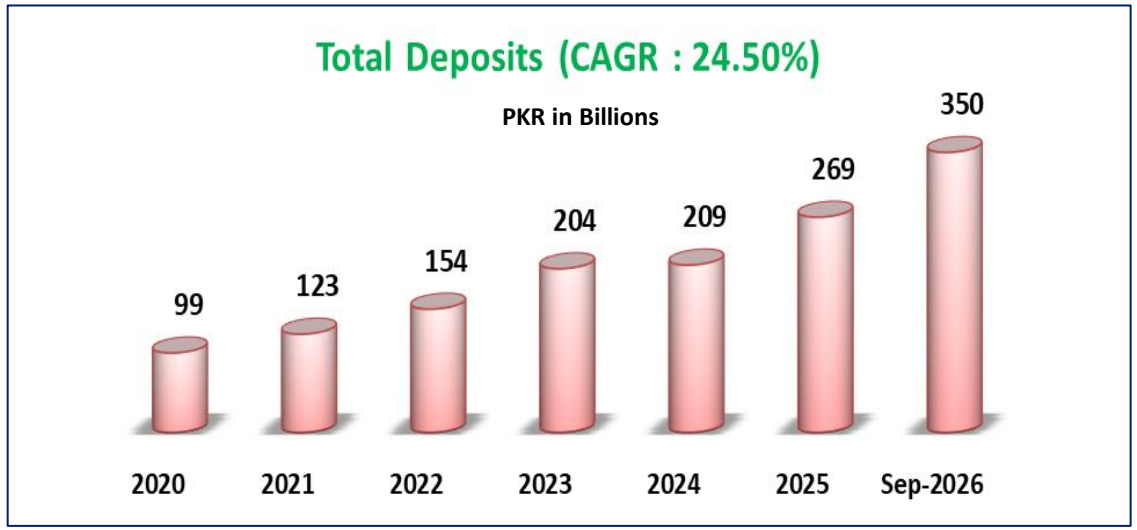
MCB is operating a wholly owned Islamic Subsidiary – MCB Islamic Bank

Islamic Business - Profitability Indicators

PKR in Millions	Sep 2026	Sep 2025	Var.	% var.	Q3'26	Q2'26	Var	% var.	Q3'25	Var	% Var.
Mark-up Income	25,962	22,928	3,034	13%	10,017	8,517	1,499	18%	7,251	2,766	38%
Mark-up Expense	15,219	12,202	3,017	25%	5,869	5,099	770	15%	3,717	2,152	58%
Net Mark-up Income	**10,742**	**10,726**	**16**	**0%**	**4,148**	**3,419**	**729**	**21%**	**3,534**	**614**	**17%**
Non Interest Income	2,136	1,786	349	20%	689	789	(99)	-13%	884	(195)	-22%
Total Income	**12,878**	**12,512**	**366**	**3%**	**4,837**	**4,207**	**630**	**15%**	**4,418**	**419**	**9%**
Non Mark-up Expense	9,994	8,705	1,288	15%	3,435	3,335	100	3%	3,072	363	12%
Profit before Provisions	**2,884**	**3,807**	**(923)**	**-24%**	**1,402**	**872**	**530**	**61%**	**1,347**	**56**	**4%**
Provisions	(441)	132	(573)	-434%	(61)	(380)	320	84%	-	(61)	-
Profit before Tax	**3,325**	**3,675**	**(350)**	**-10%**	**1,463**	**1,252**	**211**	**17%**	**1,347**	**117**	**9%**
Taxation	1,730	1,973	(243)	-12%	761	651	110	17%	692	69	10%
Profit after Tax	**1,596**	**1,702**	**(107)**	**-6%**	**702**	**601**	**101**	**17%**	**654**	**48**	**7%**

Islamic Business - SoFP Key Indicators

PKR in Millions	Sep 2026	Dec 2025	Var	% var.	Jun 2026	Var	% var.
Deposits	349,852	268,934	80,918	30%	332,983	16,868	5%
Current Deposits	120,014	93,237	26,777	29%	131,923	(11,908)	-9%
Gross Advances	114,200	128,777	(14,577)	-11%	131,850	(17,650)	-13%
Investments	230,666	155,824	74,842	48%	185,646	45,020	24%
Net Assets	28,228	27,768	460	2%	27,925	303	1%



Thank you!

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