

Press Release

MCB Bank Limited and Telenor Microfinance Bank partner up for Easypaisa agent network accessibility

[Lahore: 17th March 2017] MCB Bank Limited, declared by Euromoney as “Pakistan’s Best Bank” for a record tenth time, has entered into an alliance with “Pakistan’s Best Microfinance Bank”, Telenor Microfinance Bank Limited (Formerly Tameer Microfinance Bank), for its safe, secure, convenient and accessible Easypaisa agent network and mutually beneficial financial services.

Under this agreement, MCB Bank, MCB Lite Branchless Banking customers will gain access to Telenor Microfinance Bank/Easypaisa’s diverse network of more than 75,000 agents nationwide. Now customers will be able to walk into any Easypaisa retail outlet and deposit funds into their MCB wallet and also withdraw cash from the retailer at their own convenience anywhere. This strategic alliance is in line with the State Bank of Pakistan’s National Financial Inclusion Strategy and Vision for 2020, to increase access and quality of financial services for the underserved segments of the economy.

The agreement was signed between President/CEO MCB Bank, Mr. Imran Maqbool and President/CEO Telenor Microfinance Bank, Mr. Ali Riaz Chaudhry, at the MCB House, Lahore. Mr. Irfan Wahab - CEO Telenor Pakistan, Mr. Yahya Khan - CDO/CFI Telenor Microfinance Bank, Mr. Faisal Ejaz Khan - CIO MCB Bank and Mr. Ali Naqvi - Business Head Digital Banking MCB, were also present at the ceremony, along with other senior executives from both organizations.

Speaking at the occasion, Mr. Imran Maqbool said *“Branchless Banking is one of the fastest growing segments of MCB Bank’s portfolio and our partnership with Telenor Microfinance Bank will create further conveniences for our branchless banking customers. Their MCB Lite enabled mobile phones, serving as their mobile wallets, will now have access to a wider range of efficient and hassle free digital financial services.”*

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Mr. Ali Riaz Chaudhry also added “We are an open platform and are delighted to be able to serve MCB Bank’s valued customers. Telenor Microfinance Bank through its Easypaisa platform has brought financial services to millions of under-banked people in the country. We are humbled at being able to serve our people in the most remote areas of the country through state of the art mobile based financial solutions”.

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About MCB Bank:

MCB Bank, is one of Pakistan’s largest & most innovative banks in the private sector. The bank operates a strong and vast network of over 1200 ATMs, over 1240 branches in Pakistan and 11 branches overseas. MCB Bank was declared ‘Best Bank in Pakistan, 2016 by Euromoney & Finance Asia’ and the bank continues to maintain a strong rating of AAA/A1+. With a customer base of over 06 million, it leads the banking & financial services sector in Pakistan and Customers across the globe have 24/7 access to MCB Bank via the bank’s World Class Internet Banking.

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