



Press Release

MCB Bank Ltd. and Taleem Finance Company Limited join hands for Collection Management

[Lahore: 20th February 2020] MCB Bank, one of Pakistan's largest banks, and Taleem Finance Company Limited (TFCL), a leading provider of financial services in the education sector, have joined hands to strengthen collections for TFCL. The two organizations signed an agreement at MCB House Lahore.

Speaking at the signing ceremony, Mr. Zargham Khan Durrani, Group Head Retail Banking MCB said "Under this agreement, MCB Bank will enable TFCL to fully automate its collections through the provision of our state-of-the-art collection management solution." He also appraised the delegation on the Bank's diverse product portfolio and customer centric financial solutions.

Speaking about the agreement Mr. Kamran Azim, CEO TFCL said, "TFCL has been launched with the objective of providing education finance services to low and middle cost private schools in Pakistan and to cater to the infrastructure and working capital needs of such schools. We look forward to building upon our relationship with MCB Bank and enabling access to financial services for different segments of society."

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About MCB Bank:

MCB Bank, is one of the Largest & Most Innovative banks in Pakistan. The Bank operates a strong and vast network of 1,389 Branches (including 13 sub-branches) and over 1350 ATMs in Pakistan and 11 overseas branches. With a customer base of over 7 million, MCB leads the banking & financial services sector in Pakistan and customers across the globe have 24/7 access to MCB Bank via our World Class Internet Banking Services.

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