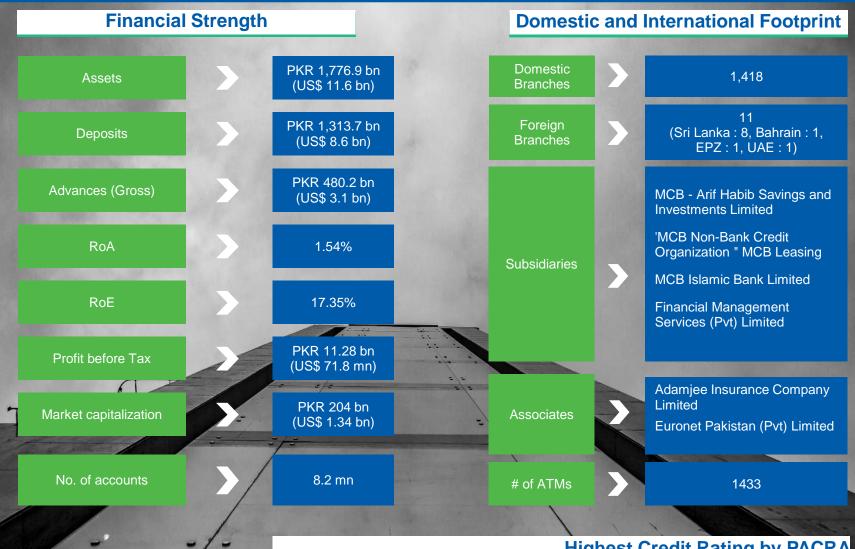


Financial and Operational Landscape



Highest Credit Rating by PACRA Long Term AAA [triple A] and Short Term A1+ [A one plus]



Statement of Financial Position

Increase of 1% in Assets base

Rs. In mln

	Mar 2021	Dec 2020	Var.	% var.	Mar 2020	Var.	% var.
ASSETS	1,776,962	1,757,462	19,499	1.11%	1,555,216	221,746	14%
Advances - net	429,357	462,942	(33,585)	-7.25%	480,925	(51,568)	-11%
- Gross Advances	480,189	513,550	(33,361)	-6.50%	524,516	(44,327)	-8%
Investments	1,090,917	1,015,869	75,048	7.39%	836,660	254,258	30%
- T-Bills(7.30%) and PIBs(9.89%)	1,032,062	948,209	83,853	8.84%	765,719	266,343	35%
- Debt Securities(7.43%)	21,057	26,028	(4,971)	-19.10%	23,373	(2,316)	-10%
- Equity Securities(13.88%)	27,714	26,589	1,124	4.23%	26,345	1,369	5%
- Subsidiaries and Associates(2.58%)	13,019	13,019	-	0.00%	13,047	(28)	0%
-Provision and surplus	(2,935)	2,023	(4,958)	-245.04%	8,176	(11,111)	-136%
Cash and Balances with Banks	132,733	146,211	(13,479)	-9.22%	109,299	23,434	21%
Lending to Financial Institutions	17,238	17,139	99	0.58%	9,577	7,662	80%
Other Assets (including fixed assets)	106,717	115,301	(8,584)	-7.44%	118,755	(12,039)	-10%
LIABILITIES	1,602,238	1,567,361	34,877	2.23%	1,376,570	225,668	16%
Deposits	1,313,702	1,289,502	24,200	1.88%		129,563	11%
CASA	1,223,458	1,198,785	24,673	2.06%		133,007	12%
Term deposits		90,718	(474)	-0.52%	•	(3,444)	-4%
Borrowings	190,058	164,002	26,056	15.89%	·	101,406	114%
Bills Payable	11,285	23,981	(12,696)	-52.94%	•	3,313	42%
Other Liabilities (including Deferred Tax)	87,193	89,876	(2,683)	-2.99%	95,807	(8,614)	-9%
NET ASSETS	174,724	190,102	(15,378)	-8.09%	178,646	(3,922)	-2%
EQUITY	150,696	162,382	(11,685)	-7.20%	146,435	4,261	3%

Investments: T-Bills: +16B PIBs:+67B

Gross Advances: CBG: +2.27B

Retail:-1.52B Corporate:-32.46B

Deposits:

Retail: +46.03B

Privilege: -1.36B Overseas: -3.60B Corporate: -17.73B

Ratios:

ROE: 17.35% ROA: 1.54%



Non Performing Loans (NPLs)

Coverage ratio* at 98.13% (YE20: 98.87 %), NPLs ratio stands at 10.79% (YE20: 9.97 %)
Domestic NPLs Ratio at 9.95% (YE20: 8.84 %), Industry NPL ratio YE20 : 9.19% (YE19:8.58%)

Rs. in mln

4,064 4,943

	Mar 21	Dec 20	Sep 20	Jun 20	Mar 20
Total NPLs	51,801	51,189	50,208	50,364	49,935
QoQ	612	981	(155)	429	511
QoQ % variance	1%	2%	0%	1%	1%
Substandard	234	214	820	1,161	622
QoQ	19	(606)	(341)	539	5
QoQ % variance	9%	-74%	-29%	87%	1%
Doubtful	257	285	3,415	3,189	2,899
QoQ	(28)	(3,130)	227	290	197
QoQ % variance	-10%	-92%	7%	10%	7%
Loss	51,191	50,646	45,874	45,928	46,219
QoQ	545	4,772	(54)	(291)	237
QoQ % variance	1%	10%	0%	-1%	1%
OAEM	119	44	98	86	195
QoQ	76	(55)	13	(109)	71
QoQ % variance	174%	-56%	15%	-56%	58%

YTD (Mar 21 vs. Dec 20)								
	Var.	%						
Total NPLs	612	1.2%						
Substandard	19	9.1%						
Doubtful	(28)	-9.8%						
Loss	545	1.1%						
OAEM	76	173.5%						

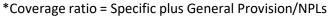
General Reserve Advances General Provision Consumer 533 General Provision SE 43 General Provision Overseas 303

Concentration of Category of NPLs

Substandard
Doubtful
Loss
OAEM

Mar 21	Dec 20	Sep 20	Jun 20	Mar 20
0.45%	0.42%	1.63%	2.30%	1.24%
0.50%	0.56%	6.80%	6.33%	5.81%
98.82%	98.94%	91.37%	91.19%	92.56%
0.23%	0.08%	0.20%	0.17%	0.39%

General Provision Unencumbered





Investments

Increase of Rs. 16B in Market Treasury Bills & Rs. 67B in Pakistan Investment Bonds.

Rs. In mln

	-						
	Mar 2021	Dec 2020	Var.	% var.	Mar 2020	Var.	% var.
Treasury Bills	614,880	598,470	16,410	3%	466,063	148,817	32%
Pakistan Investment Bonds	417,182	349,739	67,443	19%	299,656	117,526	39%
TFCs, Debentures and Certificates	5,816	10,395	(4,579)	-44%	11,470	(5,654)	-49%
Other government securities / Sukooks / Euro Bonds	15,241	15,633	(392)	-3%	11,903	3,338	28%
Shares in Listed, Unlisted Co.s & Mutual funds	27,714	26,589	1,124	4%	26,345	1,369	5%
Subsidiaries & Associated Undertakings	13,019	13,019			13,047	(28)	0%
Investments at cost	1,093,852	1,013,846	80,006	8%	828,484	265,368	32%
Prov for diminution in value of investments	(10,080)	(10,653)	573	-5%	(11,448)	1,368	-12%
Surplus on revaluation of securities	7,145	12,676	(5,531)	-44%	19,624	(12,479)	-64%
Investments at revalued amount - net of provision	1,090,917	1,015,869	75,048	7%	836,660	254,258	30%

Composition of Investments								
	Mar 2021	Dec 2020						
T-Bills	56%	59%						
PIBs	38%	34%						
Equity securities	4%	4%						
Debt instruments	2%	3%						



Deposits

7.55%

Rs. in mln

CASA reported at 93.13%, Current Deposits +7%, Saving Deposits -1%

YTD increase/decrease	YTE)
Current deposits	7%	32,371
Savings deposits	-1%	(7,698)
CASA	2%	24,673
Term Deposits	-1%	(474)
Total Deposits	2%	24,200

	Q1 21		Q4 20		Q3 20		Q2 20		Q1 20	
	Volume	Mix								
Deposits - Volume	1,313,702		1,289,502		1,274,870		1,274,682		1,184,139	
Current deposits	521,756	40%	489,385	38%	480,751	38%	497,714	39%	433,967	37%
Savings deposits	701,702	53%	709,399	55%	707,001	55%	702,586	55%	656,484	55%
Term Deposits	90,244	7%	90,718	7%	87,118	7%	74,382	6%	93,688	8%
CASA	1,223,458	93.13%	1,198,785	92.96%	1,187,752	93.17%	1,200,300	94.16%	1,090,451	92.09%
Variance	YoY	QoQ								
Current deposits	20%	7%	15%	2%	15%	-3%	14%	15%	7%	2%
Savings deposits	7%	-1%	16%	0%	15%	1%	16%	7%	16%	8%
CASA	12%	2%	16%	1%	15%	-1%	15%	10%	12%	5%
Term Deposits	-4%	-1%	-17%	4%	-23%	17%	-30%	-21%	0%	-15%
Total Deposits	11%	2%	13%	1%	11%	0%	11%	8%	11%	3%
	YTD	QoQ								
	24,200	24,200	144,739	14,633	130,106	188	129,919	90,543	39,376	39,376
Market Share (Domestic)		QoQ								
Industry	17,905,610	0.17%	17,875,958	5.86%	16,886,204	4.05%	16,229,036	7.29%	15,126,310	3.38%
MCB	1,262,945	2%	1,235,146	1%	1,225,163	0%	1,224,765	7%	1,141,757	5%

7.26%

7.55%

6.91%



7.05%

Share

Profit and Loss Statement

PBT of Rs. 11.27B (+3.78%) and PAT of Rs. 6.79B (+4.16%)

Rs. in mln

	_			1
	Mar 2021	Mar 2020	Var.	% var.
Mark-up Income	28,347	39,100	(10,752)	-27.50%
Mark-up Expense	13,107	22,792	(9,685)	-42.49%
Net Mark-up Income	15,240	16,308	(1,067)	-6.55%
Non Interest Income	4,749	3,888	861	22.15%
Total Income	19,989	20,195	(206)	-1.02%
Non Mark-up Expense	8,891	8,588	303	3.52%
admin expenses	8,696	8,251	445	5.39%
PF reversal	(60)	(90)	30	33.33%
other charges & WWF	255	427	(172)	-40.28%
Profit before Provisions	11,099	11,607	(509)	-4.38%
Provisions	(177)	742	(920)	-123.90%
against Investments	(570)	753	(1,323)	-175.79%
against loans & advances	444	47	396	838.40%
Others including write off recovery	(51)	(58)	7	11.92%
Profit before Tax	11,276	10,865	411	3.78%
Taxation	4,486	4,346	140	3.22%
Profit after Tax	6,790	6,519	271	4.16%

Markup Income:

On Investments: -3.98B On Advances: -6.63B

Markup Expense: On Deposits: -9.20B

Non Interest Income:

Fee, Comm.: +490M Capital Gain: +279M Dividend Income: +193M

FX income: -101M

Admin expenses: Compensation: +267M

-Hardware/Software Maint: -32M Travelling/Conveyance: -20M

> Utility Cost : +68M Insurance(DPC) : +50M

Cost to Income Ratio 43.50% 40.86%

Earnings per Share - Rupees 5.73 5.50



Bank for Life

Core Earnings

Rs. in mln

	Mar 2021	Mar 2020	Var.	% var.
Net Mark-up Income	15,240	16,308	(1,067)	-7%
Non Interest Income *	4,311	3,675	636	17%
Total Income	19,551	19,983	(431)	-2 %
Non Mark-up Expense**	8,951	8,678	273	3%
Profit before Provisions	10,601	11,305	(704)	-6%
Provisions***	393	(10)	403	3932%
Core Income	10,208	11,315	(1,107)	-10%
Non - core income				
Capital Gain Equity	22	(11)	33	300%
Reversal /(Provision) against shares	570	(753)	1,323	176%
Dividend	416	224	193	86%
PF reversal	60	90	(30)	-33%
	1,068	(450)	1,518	337%
Profit before Tax	11,276	10,865	411	4%
Taxation	4,486	4,346	140	3%
Profit after Tax	6,790	6,519	271	4%

^{*} Excluding Dividend Income and capital gains.



Bank for Life

^{**} Excluding (pension cost) / pension fund reversal *** Excluding provision against AFS Shares

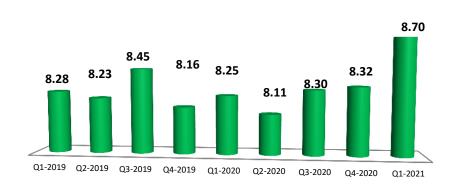
	March 2021			March 2020		Variance			Variance Analysis			
Spread	Average Volume	Rate	Markup	Average Volume	Rate	Markup	Volume	Price/ bps	Markup	Volume Variance	Price Variance	Markup Inc/ Exp
Assets												
Cash	29,475	-	-	22,863	-	-	6,612	-	-	-	-	-
Balance with Banks	109,843	0.07	19	97,165	0.35	83	12,678	(28)	(64)	11	(75)	(64)
Lending to Financial Institutions	16,249	2.90	116	7,723	10.36	197	8,526	(746)	(81)	218	(299)	(81)
Gross Advances less unearned income & NPLs	439,749	7.00	7,591	480,255	12.01	14,220	(40,506)	(501)	(6,630)	(1,199)	(5,430)	(6,630)
Gross Investments excluding equity investments	1,013,873	8.25	20,621	782,878	12.74	24,598	230,995	(449)	(3,977)	7,258	(11,235)	(3,977)
Others	34,489	-	-	47,746	-	-	(13,257)	-	-	-	-	-
Total	1,643,678	6.99	28,347	1,438,630	11.02	39,099	205,048	(403)	(10,752)	6,287	(17,039)	(10,752)
Liabilities												
Deposits	1,302,410	3.26	10,473	1,164,426	6.85	19,669	137,984	(359)	(9,196)	2,331	(11,527)	(9,196)
Saving (including overdue term)	707,442	5.26	9,176	638,615	10.77	16,957	68,826	(551)	(7,782)	1,828	(9,609)	(7,782)
Term	87,394	6.02	1,298	107,124	10.27	2,712	(19,730)	(425)	(1,414)	(500)	(915)	(1,414)
Current	507,574	-	-	418,686	-	-	88,888	-	-	-	-	-
Borrowings	166,860	4.92	2,026	117,102	7.51	2,170	49,757	(259)	(144)	922	(1,066)	(144)
Bills Payable	12,364	-	-	9,272	-	-	3,092	-	-	-	-	-
Equity	162,045	-	-	147,830	-	-	14,215	-	-	-	-	-
Others	-	-	608	-	-	953	-	-	(345)	(345)	-	(345)
Total	1,643,678	3.23	13,107	1,438,630	6.43	22,792	205,049	(319)	(9,685)	1,905	(11,590)	(9,685)
Spread		3.76			4.60			(84)				



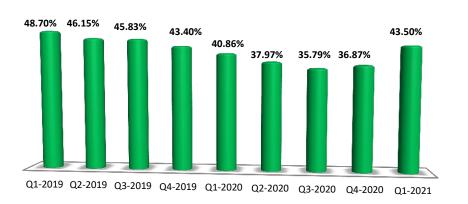


Key Performance Indicators

Quarterly Operating expenses excluding PF



Cost to Income Ratio



Return on Assets



Return on Equity

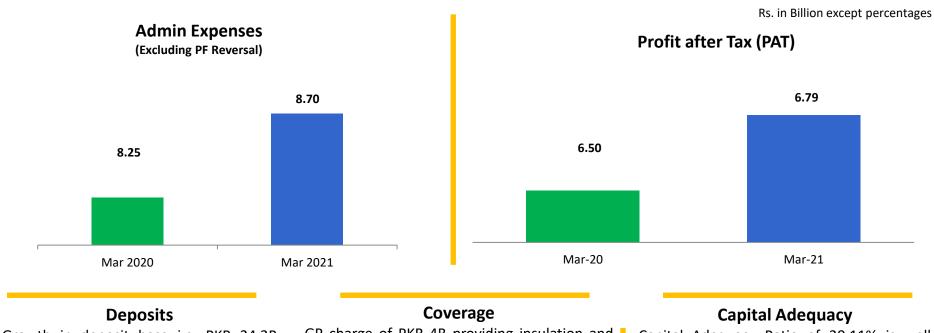


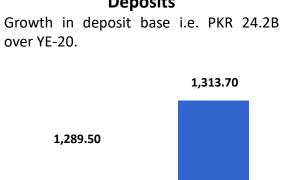
Q1-2019 Q2-2019 Q3-2019 Q4-2019 Q1-2020 Q2-2020 Q3-2020 Q4-2020 Q1-2021

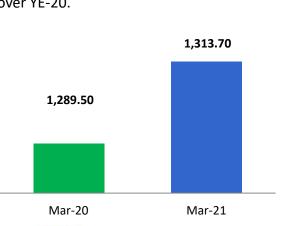


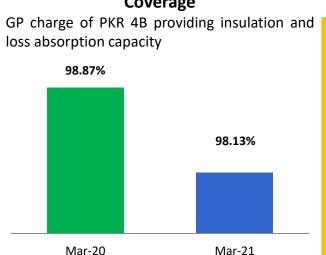
Q1-2019 Q2-2019 Q3-2019 Q4-2019 Q1-2020 Q2-2020 Q3-2020 Q4-2020 Q1-2021

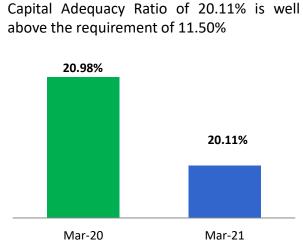
Comparative Performance





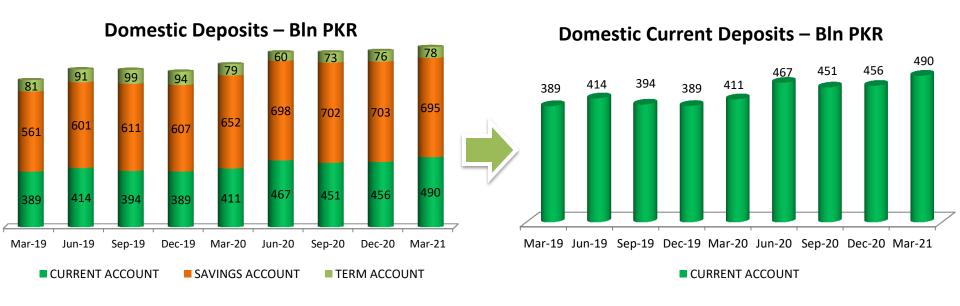




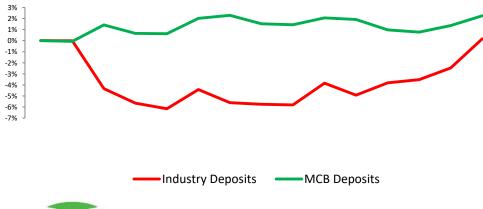




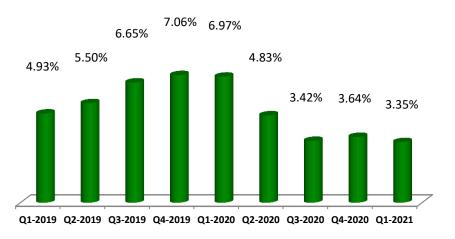
Domestic Deposits - Growth







Domestic Cost of Deposits







Statement of Financial Position

Rs. in Million

	Unconsolidated				Consolidated				
	Mar 2021	Dec 2020	YTD	%	Mar 2021	Dec 2020	YTD	%	
Assets	1,776,962	1,757,462	19,499	1.1%	1,911,384	1,891,276	20,108	1.1%	
Advances - net	429,357	462,942	(33,585)	-7.3%	513,875	547,686	(33,811)	-6.2%	
Investments	1,090,917	1,015,869	75,048	7.4%	1,111,322	1,036,218	75,105	7.2%	
Cash and Balances with Banks & Lending to Financial Institutions	149,971	163,351	(13,380)	-8.2%	166,847	179,033	(12,186)	-6.8%	
Other Assets (including fixed assets)	106,717	115,301	(8,584)	-7.4%	119,341	128,340	(9,000)	-7.0%	
Liabilities	1,602,238	1,567,361	34,877	2.2%	1,733,671	1,698,285	35,386	2.1%	
Deposits	1,313,702	1,289,502	24,200	1.9%	1,414,519	1,388,738	25,781	1.9%	
Borrowings	190,058	164,002	26,056	15.9%	209,801	184,577	25,223	13.7%	
Bills Payable	11,285	23,981	(12,696)	-52.9%	13,712	26,452	(12,740)	-48.2%	
Other Liabilities (including Deferred Tax)	87,193	89,876	(2,683)	-3.0%	95,640	98,518	(2,878)	-2.9%	
Net Assets	174,724	190,102	(15,378)	-8.1%	177,713	192,991	(15,278)	-7.9%	
Equity without surplus (incl. M.I)	150,696	162,382	(11,685)	-7.2%	152,643	164,188	(11,545)	-7.0%	



Profit and Loss Statement

Rs. in Million

	Unconsolidated				Consolidated			
	Mar 2021	Mar 2020	+/-	%	Mar 2021	Mar 2020	+/-	%
Mark-up Income	28,347	39,100	(10,752)	-27.5%	30,601	41,657	(11,055)	-26.5%
Mark-up Expense	13,107	22,792	(9,685)	-42.5%	14,303	24,371	(10,067)	-41.3%
Net Mark-up Income	15,240	16,308	(1,067)	-6.5%	16,298	17,286	(988)	-5.7%
Non Interest Income	4,749	3,888	861	22.2%	4,975	4,167	807	19.4%
Total Income	19,989	20,195	(206)	-1.0%	21,273	21,453	(180)	-0.8%
Non Mark-up Expense	8,891	8,588	303	3.5%	10,089	9,818	271	2.8%
admin expenses	8,696	8,251	445	5.4%	9,889	9,482	408	4.3%
(PF reversal)	(60)	(90)	30	-33.3%	(60)	(90)	30	-33.3%
other charges & WWF	255	427	(172)	-40.3%	259	427	(167)	-39.2%
Share of Undertaking	-	-	-	-	277	261	16	6.0%
Profit before Provisions	11,099	11,607	(509)	-4.4%	11,460	11,896	(435)	-3.7%
Provisions	(177)	742	(920)	-123.9%	(213)	780	(993)	-127.4%
against Investments	(570)	753	(1,323)	0.0%	(648)	753	(1,401)	0.0%
against loans & advances	444	47	396	838.4%	486	84	401	475.0%
Others including write off recovery	(51)	(58)	7	-11.9%	(51)	(58)	7	-12.1%
Profit before Tax	11,276	10,865	411	3.8%	11,674	11,116	558	5.0%
Taxation	4,486	4,346	140	3.2%	4,624	4,506	118	2.6%
Profit after Tax	6,790	6,519	271	4.2%	7,050	6,610	439	6.6%



Awards/ Accolades





"Winner -Best Corporate Report Award 2019 – Banking Sector" Winner" - Best Corporate Report Award 2018

Winner" - Best Corporate Report Award 2017
Winner" - Best Corporate Report Award 2016
Winner" - Best Corporate Report Award 2015
Winner" - Best Corporate Report Award 2014
"Winner" - Best Corporate Report Award 2013 "Winner" Best Corporate Report Award 2012 "Runner-up" Best

Corporate Report Award 2011
"Winner - Best Corporate Report Award 2010
"Winner - Best Corporate Report Award 2009



Best Investment bank in Pakistan - 2017

Best bank in Pakistan - 2016 Euromoney Awards for Excellence 2012: Best Bank in Pakistan 2011, 2008, 2003-2005, 2001, 2000

Best Bank in Asia 2008



Pakistan Banking Awards

DAWN with IBP

Knowledge Patter

A-F-FERGUSON CO. | Ameriter tensor

Best bank for Corporate Finance & Capital market Development - 2016



Best bank in Pakistan - 2019

Best bank in Pakistan - 2016 Best bank in Pakistan - 2015



Most Stable Bank of the year 2014

Best Bank of the year 2013 – Large Bank Most Stable Bank of the year 2013 Investor Relations Award 2011: Runner-up Best Bank of the Year 2011 Most Stable Bank of the Year 2011



Ranked among the **Top 25 Companies** in Pakistan



Best Commercial Bank – Pakistan 2012



Winner – Best Presented Annual Accounts 2014

1st Runner Up Best Presented Annual Report Awards 2013 – Category Private Sector Banks 2nd Runner Up Best Presented Annual Report Awards 2012– Category Private Sector Banks Joint 2nd runner-up in the banking sector



Strongest Bank in Pakistan 2017 Strongest Bank in Pakistan 2014 Strongest Bank in Pakistan 2010

ASIAMONEY

Overall Most outstanding Company in Pakistan 2020 Most outstanding Company in Pakistan 2020, 2019 Financial Sector

Best Domestic Bank in Pakistan: **2014**; 2009, 2008, 2006, 2005 & 2004



CSR Business Excellence Award 2012: Best Media Coverage



Triple A Country Awards
Best Domestic Bank – Pakistan 2014: 2013: 20
Best Bank – Pakistan 2014











The QFC Asian Banker Leadership Achievement Award 2010

Thank you!

For more information write to us on info@mcb.com.pk.
For any investor related query/comments/feedback, please e-mail investor.relations@mcb.com.pk

