



AML/CFT/CPF Statement

Anti-Money Laundering (AML) / Combatting Financing of Terrorism (CFT) / Countering Proliferation Financing (CPF) Statement

MCB Bank Limited is committed towards upholding the highest standards of integrity and compliance with Anti-Money Laundering (AML), Combatting Financing of Terrorism (CFT) & Countering Proliferation Financing (CPF) regimes. In this regard, our policies and procedures are designed to ensure strict compliance with all the relevant laws and regulations. The bank has employed robust risk assessment measures, ongoing monitoring and due diligence processes to detect, prevent, and report any suspicious activity within the banking operations.

Key components of our AML/CFT/CPF framework include:

Risk Based Approach: The bank conducts Annual AML/CFT/CPF Risk assessment exercise to understand the current threats and vulnerabilities underpinning ML/TF/PF risks. Inherent ML/TF/PF risks posed by different aspects of banking operations are assessed against the prevailing controls, thus arriving at the overall compliance risk of the bank. Additionally, existing ML/TF/PF controls are also assessed and are further strengthened where required.

Customer Due Diligence: The bank has robust protocols for conducting thorough due diligence of customers to verify their identities and assess the nature of their business activities throughout the life cycle of the relationships.

Sanction Screening: Automated sanction screening tools are used to ensure zero tolerance for sanctioned/designated individuals and entities. Further, a multi-tiered approach is adopted in the bank to screen bank's database & transactions against sanctioned/negative lists. Apart from sanctions screening, the bank has also implemented systems for identification of negative media.

Transaction Monitoring: Continuous transaction monitoring tools are implemented to monitor transactions in real-time, flagging any unusual or suspicious activities for further investigation.

Suspicious Activity Reporting: All suspicious transactions or activities are reported to the appropriate regulatory authorities in line with the available policies and procedures..

Ongoing Training and Awareness: Regular training and awareness programs are conducted for our employees to ensure they remain vigilant and knowledgeable about AML/CFT regulations and best practices.

Compliance Oversight: We maintain a dedicated Compliance team tasked with ensuring adherence to AML/CFT/CPF regulations and continuously enhancing our controls and procedures in line with the prevailing Laws and Regulations and International best practices.

At MCB Bank Limited, we are committed to play our part in the global fight against money laundering, terrorism financing and proliferation financing. Lastly, the bank maintains zero tolerance policy against the criminal elements that exploits the banking channels and pose threat to the financial integrity of the banking industry.