

# MCB BANK LIMITED

The objects for which the Company is established are the carrying on of all or any of the following forms of business, that is to say:-

- (a) the accepting of deposits of money on current account or otherwise subject to withdrawal by cheque, draft or order;
- (b) the borrowing, raising or taking up of money; the lending or advancing of money either upon or without security, the drawing, making, accepting, discounting, buying, sell, collecting and dealing in bills of exchange, hundis, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, debentures, certificates, scrips, and other instruments and securities whether transferable or negotiable or not; the granting and issuing of letters of credit, travelers cheques and circular notes; the buying, selling and dealing in bullion and specie; the buying and selling of foreign exchange including foreign bank notes, the acquiring, holding, issuing on commission, underwriting and dealing in stock, fund, shares, debentures, debenture-stock, bonds, obligations, securities and investments of all kinds; the purchasing and selling of bonds, scrips, participation term certificates, term finance certificates, musharika certificates, modaraba certificates and such other instruments as may be approved by the State Bank; or other forms of securities on behalf of constituents or others; the negotiating of loans and advances; the receiving of all kinds of bonds, scrips or valuables on deposit or for safe custody or otherwise; the collecting and transmitting of money and securities, participation term certificates, term finance certificates, musharika certificates, modaraba certificates and such other instruments as may be approved by the State Bank.
- (c) acting as agents for Governments or local authorities or for any other person or persons; the carrying on of agency business of any description other than the business of a managing agent of a company not being a banking company including the power to act as attorneys and to give discharges and receipts;
- (d) contracting for public and private loans and negotiating and issuing the same;
- (e) the promoting, effecting, insuring, guaranteeing, underwriting, participating in managing and carrying out of any issue, public or private, of State, Municipal or other loans or of shares, stock, debentures, debenture-stock or other securities of any company,

corporation or association and the lending of money for the purpose of any such issue;

- (f) carrying on and transacting every kind of guarantee, indemnity and banking business as defined in and permissible under the Banking Companies Ordinance, 1962, as modified/amended from time to time.
- (g) promoting or financing or assisting in promoting or financing any business, undertaking or industry, either existing or new and developing or forming the same either through the instrumentality of syndicates or otherwise;
- (h) acquisition by purchase, lease, exchange, hire or otherwise of any property immovable or movable and any rights or privileges which the Company may think necessary or convenient to acquire or the acquisition of which in the opening of the Company is likely to facilitate the realization of any securities held by the Company or to prevent or diminish any apprehended loss or liability;
- (i) managing, selling and realizing all property movable and immovable which may come into the possession of the Company in satisfaction or part satisfaction of any of its claims;
- (j) acquiring and holding and generally dealing with any property and any right, title or investment in any property moveable or immovable which may form part of the security for any loans or advances or which may be connected with any such security;
- (k) undertaking and executing trusts;
- (l) undertaking the administration of estates as executor, trustee or otherwise;
- (m) taking or otherwise acquiring and holding shares in any other company having objects similar to those of the Company;
- (n) establishing and supporting or aiding in the establishment and support of associations, institutions, funds, trusts and conveniences calculating to benefit employees or ex-employees of the Company or the dependents or connections of such persons; granting pensions and allowances and making payments towards insurance; subscribing to or guaranteeing moneys for charitable or benevolent objects or for any exhibition or for any public, general or useful objects;
- (o) the acquisition, construction, maintenance and alteration of any building or works necessary or convenient for the purposes of the Company;

- (p) selling, improving, managing, developing, exchanging, leasing, mortgaging, disposing off or turning into account or otherwise dealing with all or any part of the property and rights of the Company;
- (q) providing support functions/services like human resource management, administration, accounting, information technology and other secretarial and general services, including utilization of bank premises, to the subsidiary (ies) in compliance with related SBP rules/regulations/instructions issued from time to time.
- (r) acquiring and undertaking the whole or any part of the business of any person or company, when such business is of a nature enumerated or described herein;
- (s) doing all such other things as are incidental or conducive to the promotion or advancement of the business of the Company;
- (t) any other form of business which the Federal Government may, by notification in the official Gazette, specifying as a form of business in which it is lawful for a banking company to engaged.