

Conventional Naya Pakistan Certificate (NPC) Rate Sheet

The below table contains the declared State Bank of Pakistan profit rates (before deduction of tax) with their respective effective dates.

- The aforesaid revision shall be applicable on PKR & FCY conventional NPCs with effect from 01st Sep-23 as per SBP FD Circular Letter # 05 of 2023.

Tenor of Certificate	USD Denominated Certificate	PKR Denominated Certificate	GBP Denominated Certificate	EUR Denominated Certificate
3 – Month	8.25% p.a.	21.00% p.a.	7.25%	6.25%
6 – Month	8.50% p.a.	21.25% p.a.	7.50%	6.50%
12 – Month	9.00% p.a.	21.50% p.a.	8.00%	7.00%
3 – Year	8.00% p.a.	17.50% p.a.	7.50%	6.50%
5 – Year	8.00% p.a.	15.00% p.a.	7.50%	6.50%
Minimun Investment				
	1,000 with integral multiples of 500	10,000 with integral multiples of 1,000	1,000 with integral multiples of 500	1,000 with integral multiples of 500

Islamic Naya Pakistan Certificate Rate Sheet

The below table contains the declared State Bank of Pakistan profit rates (before deduction of tax) with their respective effective dates.

- (i) The PKR INPCs-1 issued from 15th to 30th September, 2022 shall be remunerated for the 16 days of September 2022 based on the weightages and PSR announced for the month of September vide SBP letter no. SFAD/ 926 / INPC-2022 on 30th August, 2022;
- (ii) From 1st October 2022, all PKR INPCs-1 shall be remunerated based on the PSR and Weightages announced for the month of October vide SBP SFAD/ 927 / INPC-2022 dated 05 October, 2022; reproduced below for ease of reference
- (iii) The FCY INPCs-I issuances made from 23rd to 31st January 2023 shall be remunerated for the 09 days of January 2023 based on the weightages, PSR and Expected Rates announced for the month of January vide our letter no. SFAD/ 934 / INPC-2023 on 30th December, 2022;
- (iv) From 1st February 2023, all USD, GBP and EURO denominated INPCs-I shall be remunerated based on Expected Rates & Weightages announced for the month of February vide our letter SFAD/935 / INPC-2023 dated 01st February, 2023.

Tenor of Certificate	USD Denominated Certificate	PKR Denominated Certificate	GBP Denominated Certificate	EUR Denominated Certificate
3 – Month	7.00% p.a.	15.00% p.a.	5.50%	4.00%
6 – Month	7.20% p.a.	15.25% p.a.	6.00%	4.50%
12 – Month	7.50% p.a.	15.50% p.a.	7.00%	5.00%
3 – Year	8.00% p.a.	14.00% p.a.	7.50%	6.50%
5 – Year	8.00% p.a.	13.50% p.a.	7.50%	6.50%
Minimum Investment				
	1,000 with integral multiples of 500	10,000 with integral multiples of 1,000	1,000 with integral multiples of 500	1,000 with integral multiples of 500

Declared Rates

The below table contains the declared State Bank of Pakistan profit rates (before deduction of tax).

For PKR denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Oct'2020	9.51%	10.01%	10.49%	10.77%	11.01%
Nov'2020	9.51%	9.99%	10.48%	10.75%	11.02%
Dec'2020	9.51%	9.99%	10.49%	10.76%	10.99%
Jan'2021	9.49%	10.01%	10.51%	10.75%	11.01%
Feb'2021	9.51%	9.99%	10.51%	10.75%	10.99%
Mar'2021	9.51%	10.01%	10.50%	10.76%	11.00%
Apr'2021	9.49%	10.00%	10.51%	10.75%	10.99%
May'2021	9.50%	9.99%	10.49%	10.75%	11.01%
June'2021	9.51%	9.99%	10.49%	10.76%	11.01%
July'2021	9.49%	10.00%	10.51%	10.74%	10.99%
Aug'2021	9.49%	10.01%	10.48%	10.74%	11.01%
Sep'2021	9.51%	9.99%	10.50%	10.76%	10.99%
Oct'2021	9.49%	10.00%	10.51%	10.74%	11.01%
Nov'2021	9.51%	10.01%	10.49%	10.76%	11.00%
Dec'2021	9.49%	9.99%	10.51%	10.74%	11.01%
Jan'2022	9.51%	10.01%	10.50%	10.75%	11.00%
Feb'2022	9.50%	9.99%	10.49%	10.76%	11.01%
Jun'2022	9.51%	9.99%	10.50%	10.76%	11.01%
July'2022	9.49%	10.01%	10.49%	10.75%	10.99%
Aug'2022	9.51%	9.99%	10.50%	10.74%	11.01%
Sep'2022	9.50%	10.00%	10.50%	10.75%	11.00%
Oct'2022	9.51%	10.02%	10.50%	10.74%	10.98%
Oct'2022 (PKR-1)	14.98%	15.26%	15.49%	14.02%	13.51%
Nov'2022	9.49%	10.01%	10.49%	10.76%	10.99%
Nov'2022 (PKR-1)	14.99%	15.24%	15.51%	14.01%	13.49%
Dec'2022	9.50%	10.00%	10.50%	10.75%	11.00%
Dec'2022 (PKR-1)	15.00%	15.25%	15.50%	14.00%	13.50%
Jan'2023	9.50%	10.00%	10.50%	10.75%	11.00%
Jan'2023 (PKR-1)	15.00%	15.25%	15.50%	14.00%	13.50%

For USD denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Oct'2020	5.49%	5.99%	6.51%	6.74%	7.01%
Nov'2020	5.50%	6.02%	6.51%	6.76%	6.99%
Dec'2020	5.51%	6.01%	6.49%	6.76%	6.99%
Jan'2021	5.49%	6.01%	6.51%	6.76%	7.01%
Feb'2021	5.49%	5.99%	6.49%	6.75%	6.99%
Mar'2021	5.50%	6.01%	6.50%	6.74%	6.99%
Apr'2021	5.51%	6.00%	6.49%	6.74%	6.99%
May'2021	5.50%	6.01%	6.51%	6.75%	7.00%
June'2021	5.51%	6.00%	6.49%	6.76%	6.99%
July'2021	5.49%	6.01%	6.51%	6.76%	7.00%
Aug'2021	5.51%	5.99%	6.49%	6.75%	6.99%
Sep'2021	5.49%	6.01%	6.51%	6.74%	7.00%
Oct'2021	5.50%	5.99%	6.49%	6.75%	7.02%
Nov'2021	5.49%	6.01%	6.51%	6.74%	6.99%
Dec'2021	5.51%	5.99%	6.49%	6.75%	7.01%
Jan'2022	5.49%	6.00%	6.51%	6.74%	6.99%
Feb'2022	5.50%	6.01%	6.49%	6.76%	7.01%
Jun'2022	5.51%	6.01%	6.49%	6.76%	7.01%
July'2022	5.50%	5.99%	6.51%	6.74%	6.99%
Aug'2022	5.49%	6.00%	6.49%	6.76%	7.01%
Sep'2022	5.50%	6.00%	6.50%	6.75%	7.00%
Oct'2022	5.52%	6.01%	6.49%	6.74%	7.00%
Nov'2022	5.51%	5.99%	6.50%	6.76%	7.01%
Dec'2022	5.50%	5.99%	6.50%	6.76%	7.01%
Jan'2023	5.50%	6.00%	6.50%	6.75%	7.00%
Jan'2023 (USD -1)	7.00%	7.20%	7.50%	8.00%	8.00%

For GBP denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Mar'2021	5.26%	5.50%	5.76%	6.43%	6.49%
Apr'2021	5.24%	5.51%	5.76%	6.25%	6.51%
May'2021	5.25%	5.51%	5.76%	6.25%	6.51%
June'2021	5.26%	5.50%	5.74%	6.26%	6.51%
July'2021	5.24%	5.51%	5.76%	6.26%	6.50%
Aug'2021	5.25%	5.49%	5.74%	6.25%	6.51%
Sep'2021	5.26%	5.51%	5.75%	6.26%	6.49%
Oct'2021	5.24%	5.50%	5.76%	6.24%	6.51%
Nov'2021	5.26%	5.49%	5.74%	6.26%	6.49%
Dec'2021	5.24%	5.51%	5.76%	6.25%	6.51%
Jan'2022	5.25%	5.49%	5.74%	6.26%	6.49%
Feb'2022	5.26%	5.51%	5.75%	6.24%	6.50%
Jun'2022	5.25%	5.51%	5.74%	6.26%	6.49%
July'2022	5.26%	5.49%	5.74%	6.24%	6.51%
Aug'2022	5.24%	5.51%	5.75%	6.26%	6.52%
Sep'2022	5.25%	5.50%	5.75%	6.25%	6.50%
Oct'2022	5.25%	5.52%	5.76%	6.26%	6.49%
Nov'2022	5.26%	5.51%	5.74%	6.25%	6.51%
Dec'2022	5.25%	5.50%	5.75%	6.25%	6.50%
Jan'2023	5.25%	5.50%	5.75%	6.25%	6.50%
Jan'2023 (GBP-1)	5.50%	6.00%	7.00%	7.50%	7.50%

For EUR denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Mar'2021	4.74%	5.00%	5.24%	5.49%	5.75%
Apr'2021	4.74%	5.01%	5.25%	5.49%	5.76%
May'2021	4.75%	5.00%	5.24%	5.51%	5.75%
June'2021	4.76%	5.00%	5.26%	5.51%	5.76%
July'2021	4.74%	5.01%	5.25%	5.49%	5.75%
Aug'2021	4.76%	5.00%	5.24%	5.50%	5.76%
Sep'2021	4.74%	5.01%	5.26%	5.51%	5.74%
Oct'2021	4.76%	5.00%	5.25%	5.51%	5.75%
Nov'2021	4.74%	5.01%	5.26%	5.49%	5.76%
Dec'2021	4.76%	4.99%	5.25%	5.51%	5.74%
Jan'2022	4.74%	5.01%	5.26%	5.49%	5.75%
Feb'2022	4.75%	4.99%	5.25%	5.51%	5.76%
Jun'2022	4.76%	5.00%	5.26%	5.49%	5.76%
July'2022	4.74%	5.01%	5.24%	5.50%	5.74%
Aug'2022	4.76%	4.99%	5.26%	5.51%	5.76%
Sep'2022	4.75%	5.00%	5.25%	5.50%	5.75%
Oct'2022	4.76%	5.01%	5.25%	5.51%	5.76%
Nov'2022	4.74%	5.00%	5.26%	5.49%	5.75%
Dec'2022	4.75%	5.00%	5.25%	5.52%	5.75%
Jan'2023	4.75%	5.00%	5.25%	5.50%	5.75%
Jan'2023 (EUR -1)	4.00%	4.50%	5.00%	6.50%	6.50%