



Circular No. FCG-BS/2013- 44

December 31, 2013

To: ALL BRANCHES

Cc: All Group Heads
All Business Heads
All Operation Heads
All Area Operation Heads
All General Managers
All Regional Heads
All Regional Operations Managers

PROVISIONAL RATES OF PROFIT / INTEREST ON LCY & FCY DEPOSITS
FOR THE PERIOD Jan – Jun 2014


Management has decided provisional rates of profit / interest on LCY and FCY Deposits for the period January 01, 2014 to June 30, 2014.

A comprehensive table of provisional rates for the period from January 2014 to June 2014 is **attached as Annex A**, for information, reference and necessary action, for all concerned.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.


Hammad Khalid
Departmental Head
Financial Reporting & Taxation


Amin Sukhiani
Division Head
Budget, MS & Reg. Reporting

PROVISIONAL PROFIT RATES

Deposit Accounts

**Provisional Profit Rates
1st Jan 2014 onwards**

S.#	Products	Rates
1	PLS Savings Account	7.00%
2	Khushali Bachat Account	7.00%
3	PLS Savings – 365	7.00%
4	Savings 365 Gold*: M stands for million	
	Less than 50M	7.00%
	Rs.50M to less than 100M	7.10%
	Rs.100M to less than 250M	7.25%
	Rs.250M to less than 500M	7.40%
	Rs.500M and above	7.50%
5	PLS Savings XTRA:	
	Less than Rs. 5M	7.00%
	Rs. 5M to less than Rs. 25M	7.10%
	Rs. 25M & Above	7.20%
6	MCB Smart Savings Account	
	Less than Rs. 200,000	7.00%
	Rs.200,000 to Less than Rs. 300,000	7.15%
	Rs.300,000 and Above	7.00%
7	MCB Savings Maximizer Account	
	Less than Rs.1,000,000	7.00%
	Rs.1,000,000 upto Rs.3,000,000	7.15%
	Rs.3000,000 and Above	7.00%
8	MCB Salary Gold Account	7.00%
9	MCB Enhanced Savings Account (Frozen)	7.00%
10	MCB Kidz Club	7.00%
11	Rupee Maximizer (Frozen)	7.00%
* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.		
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999	
1	1 Month	
	Maturity	7.000%
2	2 Months	
	Maturity	7.045%

PROVISIONAL PROFIT RATES

Deposit Accounts		Provisional Profit Rates 1st Jan 2014 onwards
S.#	Products	Rates
3	3 Months Maturity	7.070%
4	6 Months Maturity	7.135%
5	9 Months Maturity	7.200%
6	12 Months Semi Annual Maturity	7.142% 7.270%
7	24 Months Semi Annual Yearly Maturity	7.148% 7.275% 7.540%
8	36 Months Semi Annual Yearly Maturity	7.150% 7.278% 7.820%
9	60 Months Semi Annual Yearly Maturity	7.152% 7.280% 8.420%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above	
1	1 Month Maturity	7.050%
2	2 Months Monthly Maturity	7.054% 7.075%
3	3 Months Monthly Maturity	7.058% 7.100%

PROVISIONAL PROFIT RATES

Deposit Accounts		Provisional Profit Rates 1st Jan 2014 onwards
S.#	Products	Rates
4	6 Months	
	Monthly	7.060%
	Quarterly	7.102%
5	9 Months	
	Monthly	7.165%
	Quarterly	7.061%
6	12 Months	
	Monthly	7.103%
	Quarterly	7.230%
7	24 Months	
	Monthly	7.067%
	Quarterly	7.108%
	Semi Annual	7.171%
8	36 Months	
	Monthly	7.300%
	Quarterly	7.070%
	Semi Annual	7.111%
	Yearly	7.175%
9	60 Months	
	Monthly	7.303%
	Quarterly	7.570%
	Semi Annual	7.078%
	Yearly	7.120%
		7.183%
		7.312%
		7.860%
		7.083%
		7.125%
		7.189%
		7.318%
		8.470%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES

Deposit Accounts		Provisional Profit Rates 1st Jan 2014 onwards
S.#	Products	Rates
Foreign Currency Accounts		
S.#	Products (Smart Saving Deposits)US Dollar only	
1	USD 10,000 to USD 99,999.99	0.10%
	USD 100,000 to USD 249,999.99	0.15%
	USD 250,000 and above	0.20%
2	Products (Saving Deposits New FCY Accounts FE-25)	
	10,000 to 99,999.99	
	USD	0.10%
	GBP	0.10%
	EUR	0.05%
	100,000 to 249,999.99	
	USD	0.15%
	GBP	0.20%
	EUR	0.10%
	250,000 and Above	
	USD	0.20%
	GBP	0.30%
	EUR	0.15%
3	Products (Smart Term Deposit)	
	USD 25,000 to USD 99,999.99	
	3 Months	0.15%
	6 Months	0.25%
	01 Year	0.30%
	USD 100,000 to USD 499,999.99	
	3 Months	0.20%
	6 Months	0.30%
	01 Year	0.40%
	USD 500,000 and Above	
	3 Months	0.25%
	6 Months	0.35%
	01 Year	0.50%

PROVISIONAL PROFIT RATES

Deposit Accounts

**Provisional Profit Rates
1st Jan 2014 onwards**

S.#	Products	Rates
	GBP 25,000 to GBP 99,999.99	
	3 Months	0.15%
	6 Months	0.25%
	01 Year	0.30%
	GBP 100,000 to GBP 499,999.99	
	3 Months	0.20%
	6 Months	0.30%
	01 Year	0.40%
	GBP 500,000 and Above	
	3 Months	0.25%
	6 Months	0.35%
	01 Year	0.50%
	EUR 25,000 to EUR 99,999.99	
	3 Months	0.10%
	6 Months	0.15%
	01 Year	0.20%
	EUR 100,000 to EUR 499,999.99	
	3 Months	0.15%
	6 Months	0.20%
	01 Year	0.25%
	EUR 500,000 and Above	
	3 Months	0.20%
	6 Months	0.25%
	01 Year	0.30%
<p>Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.</p>		
4	Frozen and Incremental Deposits	
	USD	0.05%
	GBP	0.05%
	EUR	0.05%