

Financial Control Group  
Taxation & Branch Support Unit

Circular No. FCG - BS/2018-57

December 03, 2018

To: ALL BRANCHES

CC: **GROUP HEADS/ HEAD NORTH/ HEAD SOUTH  
BUSINESS HEADS  
RBG /CFIBG/AREA OPERATION HEADS  
GENERAL MANAGERS/ REGIONAL HEADS/OPERATIONS MANAGERS**

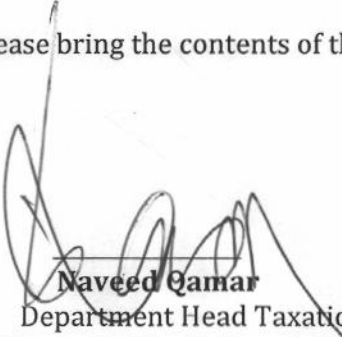
**REVISION IN PROVISIONAL PROFIT RATES (LCY)  
EFFECTIVE FROM DECEMBER 03, 2018 TO DECEMBER 31, 2018**


This has reference to our earlier circular's no FCG-BS-2018-22, FCG-BS-2018-29 and FCG-BS-2018-44 dated June 27, 2018, July 26, 2018 and October 01, 2018 respectively.

All concerned are informed that in light of the recent revision in monetary policy rate, the management has provisional revised profit rates on all local currency saving and term deposits effective from **December 03, 2018** (as stated in DMMD Circular # 25 of 2018 dated November 30, 2018).

The revised sheet of all provisional profit rates is attached for your convenience and reference.

Please bring the contents of this circular to the knowledge of all concerned.

  
**Naveed Qamar**  
Department Head Taxation,  
Reconciliation & Branch Support

  
**Anjum Javed**  
Divisional Head

**PROVISIONAL PROFIT RATES JULY - DECEMBER 2018**

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2018 to July 31, 2018	Provisional Rates Effective From August 01, 2018 to September 30, 2018	Provisional Rates Effective From October 01, 2018 to December 02, 2018	Provisional Rates Effective From December 03, 2018 to December 31, 2018
S.#	Products	Rates	Rates	Rates	Rates
1	PLS Savings Account	4.500%	5.500%	6.500%	8.000%
2	Khushali Bachat Account	4.500%	5.500%	6.500%	8.000%
3	PLS Savings – 365	4.500%	5.500%	6.500%	8.000%
4	<b>Savings 365 Gold*:</b>				
	Less than 50M	4.500%	5.500%	6.500%	8.000%
	Rs.50M to less than 100M	4.550%	5.550%	6.550%	8.050%
	Rs.100M to less than 250M	4.600%	5.600%	6.600%	8.100%
	Rs.250M to less than 500M	4.650%	5.650%	6.650%	8.150%
	Rs.500M and above	4.750%	5.750%	6.750%	8.250%
5	<b>PLS Savings XTRA:</b>				
	Less than Rs. 5M	4.500%	5.500%	6.500%	8.000%
	Rs. 5M to less than Rs. 25M	4.550%	5.550%	6.550%	8.050%
	Rs. 25M & Above	4.600%	5.600%	6.600%	8.100%
6	<b>MCB Smart Savings Account</b>				
	Less than Rs. 200,000	4.500%	5.500%	6.500%	8.000%
	Rs.200,000 to Less than Rs. 300,000	4.600%	5.600%	6.600%	8.100%
	Rs.300,000 and Above	4.500%	5.500%	6.500%	8.000%
7	<b>MCB Savings Maximizer Account</b>				
	Less than Rs.1,000,000	4.500%	5.500%	6.500%	8.000%
	Rs.1,000,000 to Less than Rs.3,000,000	4.650%	5.650%	6.650%	8.150%
	Rs.3,000,000 and Above	4.500%	5.500%	6.500%	8.000%
8	MCB Salary Gold Account	4.500%	5.500%	6.500%	8.000%
9	MCB Enhanced Savings Account (Frozen)	4.500%	5.500%	6.500%	8.000%
10	MCB Fun Club	4.500%	5.500%	6.500%	8.000%
11	Saving Maximizer Account ( Frozen )	4.500%	5.500%	6.500%	8.000%
12	MCB Pensioner Saving Account	4.500%	5.500%	6.500%	8.000%
13	MCB Senior Citizen Saving Account	4.500%	5.500%	6.500%	8.000%
14	MCB Asaan Account	4.500%	5.500%	6.500%	8.000%

\* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

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S.#	Products	Rates	Rates	Rates	Rates
<b>Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999</b>					
1	<b>1 Month</b>				
	Maturity	4.500%	5.500%	6.500%	8.000%
2	<b>2 Months</b>				
	Maturity	4.525%	5.525%	6.525%	8.025%
3	<b>3 Months</b>				
	Maturity	4.550%	5.550%	6.550%	8.050%
4	<b>6 Months</b>				
	Maturity	4.605%	5.605%	6.605%	8.105%
5	<b>9 Months</b>				
	Maturity	4.670%	5.670%	6.670%	8.170%
6	<b>12 Months</b>				
	Semi Annual	4.685%	5.660%	6.630%	8.077%
	Maturity	4.740%	5.740%	6.740%	8.240%
7	<b>24 Months</b>				
	Semi Annual	4.804%	5.729%	6.642%	8.005%
	Yearly	4.862%	5.811%	6.752%	8.166%
	Maturity	4.980%	5.980%	6.980%	8.499%
8	<b>36 Months</b>				
	Semi Annual	4.918%	5.794%	6.652%	8.038%
	Yearly	4.978%	5.878%	6.762%	8.199%
	Maturity	5.230%	6.230%	7.230%	8.890%
9	<b>60 Months</b>				
	Semi Annual	5.118%	5.901%	6.659%	8.042%
	Yearly	5.184%	5.989%	6.769%	8.204%
	Maturity	5.750%	6.750%	7.750%	9.665%

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S.#	Products	Rates	Rates	Rates	Rates
<b>Products (PKR Term Deposits) Range Rs.500,000 and Above</b>					
1	1 Month				
	Maturity	4.600%	5.600%	6.600%	8.100%
2	2 Months				
	Monthly	4.616%	5.612%	6.607%	8.098%
	Maturity	4.625%	5.625%	6.625%	8.125%
3	3 Months				
	Monthly	4.632%	5.624%	6.613%	8.095%
	Maturity	4.650%	5.650%	6.650%	8.150%
4	6 Months				
	Monthly	4.660%	5.638%	6.613%	8.068%
	Quarterly	4.678%	5.665%	6.650%	8.123%
	Maturity	4.705%	5.705%	6.705%	8.205%
5	9 Months				
	Monthly	4.696%	5.662%	6.622%	8.051%
	Quarterly	4.714%	5.689%	6.659%	8.105%
	Maturity	4.770%	5.770%	6.770%	8.270%
6	12 Months				
	Monthly	4.736%	5.689%	6.634%	8.037%
	Quarterly	4.755%	5.716%	6.671%	8.091%
	Semi Annual	4.783%	5.757%	6.727%	8.173%
	Maturity	4.840%	5.840%	6.840%	8.340%
7	24 Months				
	Monthly	4.848%	5.752%	6.640%	8.005%
	Quarterly	4.868%	5.779%	6.677%	8.058%
	Semi Annual	4.897%	5.821%	6.732%	8.139%
	Yearly	4.957%	5.906%	6.846%	8.305%
	Maturity	5.080%	6.080%	7.080%	8.650%
8	36 Months				
	Monthly	4.955%	5.810%	6.644%	8.073%
	Quarterly	4.975%	5.838%	6.681%	8.127%
	Semi Annual	5.006%	5.880%	6.737%	8.210%
	Yearly	5.069%	5.967%	6.850%	8.378%
	Maturity	5.330%	6.330%	7.330%	9.100%
9	60 Months				
	Monthly	5.143%	5.905%	6.640%	8.103%
	Quarterly	5.165%	5.934%	6.677%	8.158%
	Semi Annual	5.198%	5.978%	6.733%	8.241%
	Yearly	5.266%	6.068%	6.846%	8.411%
	Maturity	5.850%	6.850%	7.850%	9.950%
<b>MCB Higher Mahana Profit Account</b>					
S.#					
	3 Year	6.600%	7.000%	7.330%	8.830%

**Note:** Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

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S.#	Products	Rates	Rates	Rates	Rates
<b>Foreign Currency Accounts</b>					
S.#	Products (Smart Saving Deposits) US Dollar only				
1	USD 10,000 to USD 99,999.99	0.100%	0.100%	0.100%	0.100%
	USD 100,000 to USD 249,999.99	x	x	x	x
	USD 250,000 and above	x	x	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply	* Special Rates Apply	* Special Rates Apply
<i>* Note: Special rates will be approved by RBG Heads and GH T&amp;FX falling under their respective approval authority</i>					
2	Products (Saving Deposits New FCY Accounts FE-25)				
	10,000 to 99,999.99				
	USD	0.100%	0.100%	0.100%	0.100%
	GBP	0.100%	0.100%	0.100%	0.100%
	EUR	0.000%	0.000%	0.000%	0.000%
	100,000 to 249,999.99				
	USD	0.150%	0.150%	0.150%	0.150%
	GBP	0.200%	0.200%	0.200%	0.200%
	EUR	0.000%	0.000%	0.000%	0.000%
	250,000 and Above				
	USD	0.200%	0.200%	0.200%	0.200%
	GBP	0.300%	0.300%	0.300%	0.300%
	EUR	0.000%	0.000%	0.000%	0.000%
3	Products (Smart Term Deposit)				
	USD 25,000 to USD 99,999.99				
	3 Months	0.150%	0.150%	0.150%	0.150%
	6 Months	0.250%	0.250%	0.250%	0.250%
	01 Year	0.300%	0.300%	0.300%	0.300%
	USD 100,000 to USD 499,999.99				
	3 Months	0.200%	0.200%	0.200%	0.200%
	6 Months	0.300%	0.300%	0.300%	0.300%
	01 Year	0.400%	0.400%	0.400%	0.400%
	USD 500,000 and Above				
	3 Months	0.250%	0.250%	0.250%	0.250%
	6 Months	0.350%	0.350%	0.350%	0.350%
	01 Year	0.500%	0.500%	0.500%	0.500%
	GBP 25,000 to GBP 99,999.99				
	3 Months	0.150%	0.150%	0.150%	0.150%
	6 Months	0.250%	0.250%	0.250%	0.250%
	01 Year	0.300%	0.300%	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99				
	3 Months	0.200%	0.200%	0.200%	0.200%
	6 Months	0.300%	0.300%	0.300%	0.300%
	01 Year	0.400%	0.400%	0.400%	0.400%

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S.#	Products	Rates	Rates	Rates	Rates
	<b>GBP 500,000 and Above</b>				
	3 Months	0.250%	0.250%	0.250%	0.250%
	6 Months	0.350%	0.350%	0.350%	0.350%
	01 Year	0.500%	0.500%	0.500%	0.500%
	<b>EUR 25,000 to EUR 99,999.99</b>				
	3 Months	0.010%	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%	0.020%
	<b>EUR 100,000 to EUR 499,999.99</b>				
	3 Months	0.010%	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%	0.020%
	<b>EUR 500,000 and Above</b>				
	3 Months	0.010%	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%	0.020%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.					
<b>4</b>	<b>Frozen and Incremental Deposits</b>				
	USD	0.050%	0.050%	0.050%	0.050%
	GBP	0.050%	0.050%	0.050%	0.050%
	EUR	0.000%	0.000%	0.000%	0.000%
For tax deduction, Please refer to circular # FCG-TAX/2018-24 dated 27.06.2018					