



PSX-100(5F)2024/02
February 06, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on **February 06, 2024**, at **11:00 AM**, at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ via zoom, recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended **December 31, 2023** at PKR **9.00** per share i.e. **90 %**. This is in addition to Interim Dividend(s) already paid at PKR **21.00** per share i.e. **210 %**.

AND/OR

(ii) **BONUS SHARES**
Nil

AND/OR

(iii) **RIGHT SHARES**
Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank, are enclosed as **Annexure-A**.

The Annual General Meeting of the Bank is scheduled to be held on **March 27, 2024**, at **11:00 AM**, at **Lahore, Pakistan**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as on **March 15, 2024**.





MCB Bank Limited
Company Secretary Office
6th Flor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

T: +92 42 36041998-9
E: corporate.affairs@mcb.com.pk

The Share Transfer Books of the Bank will be closed from **March 18, 2024** to **March 27, 2024** (both days inclusive). Transfers received at the office of Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business hour by **March 15, 2024**, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report for the year 2023 of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



Farid Ahmad
Company Secretary

Encl: **As above**

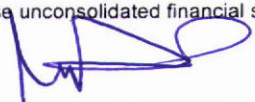
CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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MCB BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2023

	Note	2023 -----Rupees in '000-----	2022
Mark-up / return / interest earned	26	328,057,196	200,763,193
Mark-up / return / interest expensed	27	180,356,436	113,607,359
Net mark-up / interest income		147,700,760	87,155,834
NON MARK-UP / INTEREST INCOME			
Fee and commission income	28	20,227,177	14,181,818
Dividend income		3,029,721	2,413,620
Foreign exchange income		8,462,240	9,159,404
Income from derivatives		15,837	33,148
Gain / (loss) on securities	29	812,661	(1,464,224)
Other income	30	368,251	289,536
Total non-markup / interest income		32,915,887	24,613,302
Total income		180,616,647	111,769,136
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	51,838,317	41,494,758
Workers Welfare Fund		2,504,811	1,427,303
Other charges	32	660,082	264,373
Total non-markup / interest expenses		55,003,210	43,186,434
Profit before provisions		125,613,437	68,582,702
Provisions / (reversals) and write offs - net	33	372,878	(2,782,463)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		125,240,559	71,365,165
Taxation	34	65,609,462	38,624,230
PROFIT AFTER TAXATION		59,631,097	32,740,935
		Rupees	
Basic and diluted earnings per share	35	50.32	27.63

The annexed notes 1 to 49 and annexures I to II form an integral part of these unconsolidated financial statements.


ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
MCB Bank Limited

 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director


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**MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Note	2023	2022
		-----Rupees in '000-----	
Mark-up / return / interest earned	26	364,448,721	219,422,758
Mark-up / return / interest expensed	27	199,026,667	123,454,752
Net mark-up / interest income		165,422,054	95,968,006
NON MARK-UP / INTEREST INCOME			
Fee and commission income	28	22,460,483	15,573,910
Dividend income		2,510,757	2,121,696
Foreign exchange income		9,197,358	9,588,551
Income from derivatives		15,837	33,148
Gain / (loss) on securities	29	837,442	(1,714,850)
Other income	30	375,874	295,837
Total non-markup / interest income		35,397,751	25,898,292
Total income		200,819,805	121,866,298
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	60,127,915	48,075,386
Workers Welfare Fund		2,744,424	1,509,781
Other charges	32	701,754	267,536
Total non-markup / interest expenses		63,574,093	49,852,703
Share of profit of associates		1,348,508	685,888
Profit before provisions		138,594,220	72,699,483
Provisions / (reversals) and write offs - net	33	1,075,258	(2,641,001)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		137,518,962	75,340,484
Taxation	34	72,247,962	40,889,320
PROFIT AFTER TAXATION		65,271,000	34,451,164
Attributable to:			
Equity shareholders of the Bank		65,104,619	34,365,061
Non-controlling interest		166,381	86,103
		65,271,000	34,451,164
Rupees			
Basic and diluted earnings per share attributable to ordinary shareholders	35	54.94	29.00

The annexed notes 1 to 49 and annexure I form an integral part of these consolidated financial statements.

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ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

President/Chief Executive

Chief Financial Officer

Director

Director

Director