

Company Secretary Office

6th Floor, MCB House, 15-Main Gulberg, Jail Road, Lahore (Pakistan)

> T: +92-42-36041998-9 E: cat@mcb.com.pk

PSX-100(5F)2021/04 February 10, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020

Dear Sir,

Karachi

We have to inform you that the Board of Directors of MCB Bank Limited in their Meeting held on <u>February 10, 2021</u>, at <u>11:00 AM</u>, at <u>Registered Office, MCB House, 15-Main Gulberg, Lahore, Pakistan, recommended the following:</u>

(i) CASH DIVIDEND

A final Cash Dividend for the year ended <u>December 31, 2020</u> at PKR <u>15.00</u> per share i.e. <u>150</u> %. This is in addition to Interim Dividends already paid at PKR <u>5.00</u> per share i.e. <u>50</u> %.

- (ii) <u>BONUS SHARES</u> *Nil*
- (iii) RIGHT SHARES
 Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
 Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION Nil

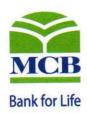
The Financial Results approved by the Board of Directors of MCB Bank, are attached as *Annexure-A*.

The Annual General Meeting of the Bank will be held on <u>March 27, 2021</u>, at <u>11:00 AM</u>, at <u>Lahore, Pakistan</u>.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on <u>March 15</u>, <u>2021</u>.

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The Share Transfer Books of the Bank will be closed from March 16, 2021 to March 27, 2021 (both days inclusive). Transfers received at the office of Share Registrar, M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on March 15, 2021, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,

Fida Ali Mirza

Gompany Secretary

Encl: As above

MCB BANK LIMITED UNCONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2020

President/Chief Executive

	Note	2020	2019 s in '000	
Mark and Andrews		Kupee	es in '000	
Mark-up / return / interest earned	26	136,075,705	138,291,896	
Mark-up / return / interest expensed	27	64,741,214	78,675,682	
Net mark-up / interest income		71,334,491	59,616,214	
NON MARK-UP / INTEREST INCOME				
Fee and commission income	28	10,936,325	44 000 050	
Dividend income	20	1,209,753	11,288,050	
Foreign exchange income		2,525,340	1,377,173	
ncome from derivatives		4,087	2,894,735	
Gain on securities	29	3,332,032	14,616	
Other income	30	128,250	832,846	
Total non-markup / interest Income	00 [18,135,787	271,533 16,678,953	
Total Income	-	89,470,278	76,295,167	
NON MARK-UP / INTEREST EXPENSES			70,293,107	
Operating expenses	31 [32,645,782	22 670 040	
Vorkers welfare fund		964,978	32,670,918	
Other charges	32	297,397	802,046 236,357	
otal non-markup / interest expenses		33,908,157	33,709,321	
rofit before provisions	-	55,562,121	42,585,846	
rovisions / (reversals) and write offs - net	33	7,313,166	2,483,534	
xtra ordinary / unusual items		-,010,100	2,405,554	
ROFIT BEFORE TAXATION	95	48,248,955	40,102,312	
axation	34	19,211,654	16,125,473	
ROFIT AFTER TAXATION		29,037,301	23,976,839	
	_	Rupe	es	
asic and diluted earnings per share	35	24.50	20.23	
asic and unuted earnings per share				



Director

Director

Director

Chief Financial Officer

President/Chief Executive

HENGE HE	Note	2020	2019
		Rupees in '000	
Mark-up / return / interest earned	26	145,772,451	148,088,700
Mark-up / return / interest expensed	27	69,929,012	84,370,609
Net mark-up / interest income		75,843,439	63,718,09
NON MARK-UP / INTEREST INCOME			
Fee and commission income	28	11,971,491	12,230,871
Dividend income		969,322	1,240,771
Foreign exchange income		2,735,228	2,957,999
Income from derivatives	- 25	4,087	14,616
Gain on securities	29	3,396,296	828,873
Other income	30	192,103	244,551
Total non-markup / interest Income	_	19,268,527	17,517,681
Total Income		95,111,966	81,235,772
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31 [37,763,917	37,685,431
Workers welfare fund		974,808	802,046
Other charges	32	297,987	260,743
Total non-markup / interest expenses		39,036,712	38,748,220
Share of profit of associates		573,078	339,633
Profit before provisions		56,648,332	42,827,185
Provisions / (reversals) and write offs - net	. 33	7,330,044	2,673,592
Extra ordinary / unusual items		54	1000 11 11 11
PROFIT BEFORE TAXATION		49,318,288	40,153,593
Taxation	34	19,756,019	16,206,382
PROFIT AFTER TAXATION	-	29,562,269	23,947,211
Profit attributable to non-controlling interest		(152,042)	(78,962)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK	_	29,410,227	23,868,249
		Rupe	es
Basic and diluted earnings per share	35 _	24.82	20.14
			um,
The annexed notes 1 to 48 and annexures I to II form an integral part of these	consolidat	ed financial statem	nents

ANJUM JAVED

Senior Vice President
Divisional Head
Financial Control Group

MCB Bank Limited

Director

Director

Director

Chief Financial Officer