

PSX-100(5F)2021/04
February 10, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **February 10, 2021**, at **11:00 AM**, at **Registered Office, MCB House, 15-Main Gulberg, Lahore, Pakistan**, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **December 31, 2020** at PKR **15.00** per share i.e. **150%**. This is in addition to Interim Dividends already paid at PKR **5.00** per share i.e. **50%**.

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**
Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The Annual General Meeting of the Bank will be held on **March 27, 2021**, at **11:00 AM**, at **Lahore, Pakistan**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 15, 2021**.



The Share Transfer Books of the Bank will be closed from **March 16, 2021** to **March 27, 2021** (both days inclusive). Transfers received at the office of Share Registrar, **M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **March 15, 2021**, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,



Fida Ali Mirza
Company Secretary

Encl: **As above**

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MCB BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	Note	2020	2019
		-----Rupees in '000-----	
Mark-up / return / interest earned	26	136,075,705	138,291,896
Mark-up / return / interest expensed	27	64,741,214	78,675,682
Net mark-up / interest income		<u>71,334,491</u>	<u>59,616,214</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	28	10,936,325	11,288,050
Dividend income		1,209,753	1,377,173
Foreign exchange income		2,525,340	2,894,735
Income from derivatives		4,087	14,616
Gain on securities	29	3,332,032	832,846
Other income	30	128,250	271,533
Total non-markup / interest Income		<u>18,135,787</u>	<u>16,678,953</u>
Total Income		<u>89,470,278</u>	<u>76,295,167</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	32,645,782	32,670,918
Workers welfare fund		964,978	802,046
Other charges	32	297,397	236,357
Total non-markup / interest expenses		<u>33,908,157</u>	<u>33,709,321</u>
Profit before provisions		<u>55,562,121</u>	<u>42,585,846</u>
Provisions / (reversals) and write offs - net	33	7,313,166	2,483,534
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>48,248,955</u>	<u>40,102,312</u>
Taxation	34	19,211,654	16,125,473
PROFIT AFTER TAXATION		<u>29,037,301</u>	<u>23,976,839</u>
		Rupees	
Basic and diluted earnings per share	35	<u>24.50</u>	<u>20.23</u>

10/10/20

The annexed notes 1 to 48 and annexures I to II form an integral part of these unconsolidated financial statements.

 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director

ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
 MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2020

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	Note	2020	2019
		-----Rupees in '000-----	
Mark-up / return / interest earned	26	145,772,451	148,088,700
Mark-up / return / interest expensed	27	69,929,012	84,370,609
Net mark-up / interest income		<u>75,843,439</u>	<u>63,718,091</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	28	11,971,491	12,230,871
Dividend income		969,322	1,240,771
Foreign exchange income		2,735,228	2,957,999
Income from derivatives		4,087	14,616
Gain on securities	29	3,396,296	828,873
Other income	30	192,103	244,551
Total non-markup / interest income		<u>19,268,527</u>	<u>17,517,681</u>
Total Income		<u>95,111,966</u>	<u>81,235,772</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	37,763,917	37,685,431
Workers welfare fund		974,808	802,046
Other charges	32	297,987	260,743
Total non-markup / interest expenses		<u>39,036,712</u>	<u>38,748,220</u>
Share of profit of associates		573,078	339,633
Profit before provisions		<u>56,648,332</u>	<u>42,827,185</u>
Provisions / (reversals) and write offs - net	33	7,330,044	2,673,592
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>49,318,288</u>	<u>40,153,593</u>
Taxation	34	19,756,019	16,206,382
PROFIT AFTER TAXATION		<u>29,562,269</u>	<u>23,947,211</u>
Profit attributable to non-controlling interest		(152,042)	(78,962)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		<u><u>29,410,227</u></u>	<u><u>23,868,249</u></u>
		Rupees	
Basic and diluted earnings per share	35	<u>24.82</u>	<u>20.14</u>

The annexed notes 1 to 48 and annexures I to II form an integral part of these consolidated financial statements.

10/2/2021

 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director

ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
 MCB Bank Limited