

PSX-100(5F)2022/05  
February 10, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **February 10, 2022**, at **11:00 AM**, partially at **Registered Office, MCB House, 15-Main Gulberg, Lahore, Pakistan** through video conferencing, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **December 31, 2021** at PKR **5.00** per share i.e. **50 %**. This is in addition to Interim Dividends already paid at PKR **14.00** per share i.e. **140 %**.

(ii) **BONUS SHARES**  
*Nil*

(iii) **RIGHT SHARES**  
*Nil*

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
*Nil*

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
*Nil*

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The Annual General Meeting of the Bank will be held on **March 29, 2022**, at **11:00 AM**, at **Lahore, Pakistan**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 16, 2022**.



The Share Transfer Books of the Bank will be closed from March 17, 2022 to March 29, 2022 (both days inclusive). Transfers received at the office of Share Registrar, M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on March 16, 2022, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



**Farid Ahmad**  
Acting Company Secretary

Encl: As above



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**MCB BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	2021 -----Rupees in '000-----	2020
Mark-up / return / interest earned	26	123,334,306	136,075,705
Mark-up / return / interest expensed	27	59,347,404	64,741,214
Net mark-up / interest income		63,986,902	71,334,491
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	12,439,679	10,936,325
Dividend income		2,251,473	1,209,753
Foreign exchange income		3,734,284	2,525,340
Income from derivatives		14,035	4,087
Gain / (loss) on securities	29	810,850	3,332,032
Other income	30	823,415	128,250
Total non-markup / interest Income		20,073,736	18,135,787
Total Income		84,060,638	89,470,278
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	31	35,380,554	32,645,782
Workers welfare fund		1,039,786	964,978
Other charges	32	473,716	297,397
Total non-markup / interest expenses		36,894,056	33,908,157
<b>Profit before provisions</b>		47,166,582	55,562,121
(Reversals) / provisions and write offs - net	33	(4,822,728)	7,313,166
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		51,989,310	48,248,955
Taxation	34	21,178,263	19,211,654
<b>PROFIT AFTER TAXATION</b>		30,811,047	29,037,301
Rupees			
<b>Basic and diluted earnings per share</b>	35	26.00	24.50

The annexed notes 1 to 48 and annexures I to II form an integral part of these unconsolidated financial statements.


\_\_\_\_\_  
President/Chief Executive

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

  
**ANJUM JAVED**  
Senior Vice President  
Divisional Head  
Financial Control Group  
**MCB Bank Limited**



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**MCB BANK LIMITED & SUBSIDIARY COMPANIES**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	2021 -----Rupees in '000-----	2020
Mark-up / return / interest earned	26	132,609,303	145,772,451
Mark-up / return / interest expensed	27	64,231,302	69,929,012
Net mark-up / interest income		68,378,001	75,843,439
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	13,691,432	11,971,491
Dividend income		1,955,213	969,322
Foreign exchange income		3,847,755	2,735,228
Income from derivatives		14,035	4,087
Gain / (loss) on securities	29	262,835	3,396,296
Other income	30	883,253	192,103
Total non-markup / interest Income		20,654,523	19,268,527
Total Income		89,032,524	95,111,966
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	31	40,589,732	37,763,917
Workers welfare fund		1,058,419	974,808
Other charges	32	525,339	297,987
Total non-markup / interest expenses		42,173,490	39,036,712
Share of profit of associates		943,587	573,078
<b>Profit before provisions</b>		47,802,621	56,648,332
(Reversals) / provisions and write offs - net	33	(5,472,779)	7,330,044
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		53,275,400	49,318,288
Taxation	34	21,947,646	19,756,019
<b>PROFIT AFTER TAXATION</b>		31,327,754	29,562,269
<b>Attributable to:</b>			
Equity shareholders of the Bank		31,179,708	29,410,227
Non-controlling interest		148,046	152,042
		31,327,754	29,562,269
Rupees			
<b>Basic and diluted earnings per share attributable to ordinary shareholders</b>	35	26.31	24.82

The annexed notes 1 to 48 and annexures I to II form an integral part of these consolidated financial statements.


\_\_\_\_\_  
President/Chief Executive

\_\_\_\_\_  
Chief Financial Officer

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Director

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Director

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