



MCB Bank Limited

Company Secretary Office
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PSX-100(5F)2020/06
February 10, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Dear Sir,

Sub: **Privatization of SME Bank Limited**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited, MCB Bank Limited hereby conveys the following information:

Privatization Commission, Government of Pakistan, advertised in December 2019 the privatization of SME Bank Limited via sale of 93.88% shares therein to strategic buyer. Accordingly, MCB Bank Limited submitted an expression of interest to the Privatization Commission on December 16, 2019, and consequently received a request for statement of qualification ("RSOQ") issued by the Privatization Commission in respect of the proposed transaction. In response to the RSOQ, MCB Bank Limited is required to submit a Statement of Qualification ("SOQ") to the Privatization Commission by February 10, 2020.

As per the above stated requirement, MCB Bank Limited has submitted the SOQ today, i.e., February 10, 2020. MCB Bank Limited will keep you updated as to any further developments as and when they occur.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,


Fida Ali Mirza
Company Secretary

Encl: **As Above**

Cc: Securities Market Division, SECP, NIC Building, Blue Area, Islamabad.
Surveillance, Supervision and Enforcement Department, SECP, NIC Building, Blue Area, Islamabad.

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