



MCB Bank Limited

Company Secretary Office  
6th floor, MCB House  
15 Main Gulberg, Jail Road  
Lahore, Pakistan

T : +92 42 36041998-9  
E : cat@mcb.com.pk

PSX-100(5F)2022/07  
February 21, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi – 74000.**

Dear Sir,

**Sub: Disclosure of Material Information – Due Diligence of M/s Telenor Microfinance Bank Ltd.**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited (“PSX”), and further to our previous correspondence dated November 02, 2021 (Ref. No. PSX-100(5F)2021-37), MCB Bank Limited (“MCB” or the “Bank”) hereby conveys the following information:

The State Bank of Pakistan (“SBP”) has granted in-principal conditional approval to MCB to conduct due diligence for a potential transaction for the purchase of 55% shares of M/s Telenor Microfinance Bank Limited held by Telenor Pakistan BV (operates under the Easypaisa brand name) (“the Potential Transaction”).

The Board of Directors of MCB had already, in its meeting held on October 27, 2021, accorded its in-principle approval to conduct a due diligence for the Potential Transaction.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

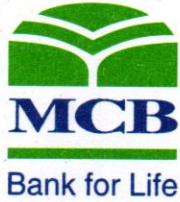
You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

**Farid Ahmad**  
Acting Company Secretary

Encl: **As Above**

Cc: Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.



**MCB Bank Limited**  
**Company Secretary Office**  
6th floor, MCB House  
15 Main Gulberg, Jail Road  
Lahore, Pakistan

T : +92 42 36041998-9  
E : cat@mcb.com.pk

**Annexure – A**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company:	<b>MCB Bank Limited</b> MCB Building, 15 - Main Gulberg, Jail Road, Lahore
Date of Report:	<b>February 21, 2022</b>
Contact Information	<b>Mr. Farid Ahmad</b> Acting Company Secretary <b>MCB Bank Limited</b> MCB Building, 15 - Main Gulberg, Jail Road, Lahore Tel Number: +92-42-36041621 Fax Number: +92-42-35776616 Email Address: farid.ahmad@mcb.com.pk

**[\*] Disclosure of price sensitive / inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities:

The State Bank of Pakistan (“**SBP**”) has granted in-principal conditional approval to MCB to conduct due diligence for a potential transaction for the purchase of 55% shares of M/s Telenor Microfinance Bank Limited held by Telenor Pakistan BV (operates under the Easypaisa brand name) (“**the Potential Transaction**”).

The Board of Directors of MCB had already, in its meeting held on October 27, 2021, accorded its in-principle approval to conduct a due diligence for the Potential Transaction.

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**Farid Ahmad**  
Acting Company Secretary

February 21, 2022