

PSX-100(5F)2022/18
April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **April 27, 2022**, at **11:00 AM**, partially at **Registered Office, MCB House, 15-Main Gulberg, Lahore, Pakistan** through video conferencing, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **March 31, 2022** at PKR **5.00** per share i.e. **50 %**.

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**
Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 10, 2022**.

The Share Transfer Books of the Bank will be closed from **May 11, 2022** to **May 13, 2022** (both days inclusive). Transfers received at the office of Share Registrar, **M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **May 10, 2022**, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **March 31, 2022** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Farid Ahmad
Acting Company Secretary

Encl: **As above**

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022

A-1/2

	Note	Three Months Ended	
		January 01 to March 31, 2022	January 01 to March 31, 2021
		-----Rupees in '000-----	
Mark-up / return / interest earned	25	39,716,774	28,347,462
Mark-up / return / interest expensed	26	21,604,748	13,107,117
Net mark-up / interest income		18,112,026	15,240,345
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	3,274,244	3,335,544
Dividend income		755,431	416,246
Foreign exchange income		1,211,275	624,450
Income from derivatives		2,439	9,194
Gain / (loss) on securities	28	414,729	349,753
Other Income	29	63,568	13,749
Total non-markup / interest income		5,721,686	4,748,936
Total Income		23,833,712	19,989,281
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	9,449,313	8,635,952
Workers Welfare Fund		298,569	225,521
Other charges	31	20,922	29,217
Total non-markup / interest expenses		9,768,804	8,890,690
Profit before provisions		14,064,908	11,098,591
(Reversals) / provisions and write offs - net	32	(863,537)	(177,465)
PROFIT BEFORE TAXATION		14,928,445	11,276,056
Taxation	33	6,014,059	4,485,982
PROFIT AFTER TAXATION		8,914,386	6,790,074
Basic and diluted earnings per share	34	7.52	5.73

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

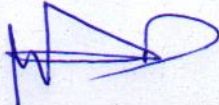
 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director


ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
 MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022

A-2/2

	Note	Three Months Ended	
		January 01 to March 31, 2022	January 01 to March 31, 2021
		-----Rupees in '000-----	
Mark-up / return / interest earned	25	42,688,643	30,601,487
Mark-up / return / interest expensed	26	23,330,894	14,303,321
Net mark-up / interest income		<u>19,357,749</u>	<u>16,298,166</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	3,548,604	3,636,522
Dividend income		698,762	347,940
Foreign exchange income		1,285,844	605,814
Income from derivatives		2,439	9,194
Gain / (loss) on securities	28	290,411	366,710
Other Income	29	49,491	8,361
Total non-markup / interest Income		<u>5,875,551</u>	<u>4,974,541</u>
Total Income		<u>25,233,300</u>	<u>21,272,707</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	10,754,408	9,829,367
Workers Welfare Fund		306,068	230,258
Other charges	31	22,502	29,217
Total non-markup / interest expenses		<u>11,082,978</u>	<u>10,088,842</u>
Share of profit of associates		<u>204,471</u>	<u>276,544</u>
Profit before provisions		<u>14,354,793</u>	<u>11,460,409</u>
(Reversals) / provisions and write offs - net	32	(992,388)	(213,343)
PROFIT BEFORE TAXATION		<u>15,347,181</u>	<u>11,673,752</u>
Taxation	33	6,241,532	4,624,167
PROFIT AFTER TAXATION		<u>9,105,649</u>	<u>7,049,585</u>
Loss / (profit) attributable to non-controlling interest		(22,760)	(37,665)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		<u>9,082,889</u>	<u>7,011,920</u>
Basic and diluted earnings per share	34	<u>7.66</u>	<u>5.92</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

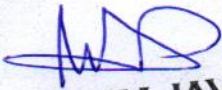
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