

PSX-100(5F)2020/21

April 22, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their Meeting held on **April 22, 2020, at 11:00 AM, MCB House, 15-Main Gulberg, Lahore, Pakistan**, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **March 31, 2020** at PKR **5.00** per share i.e. **50%**. This is in addition to Interim Dividend(s) already paid at PKR **0.00** per share i.e. **0** %.

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 14, 2020**.

The Share Transfer Books of the Bank will be closed from **May 15, 2020** to **May 22, 2020** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi**, at the close of business on **May 14, 2020**, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **March 31, 2020** will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Fida Ali Mirza
Company Secretary

Encl: **As above**

Annexure A 1/2

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020

	Note	Three months ended March 31, 2020	Three months ended March 31, 2019
-----Rupees in '000-----			
Mark-up / return / interest earned	25	39,099,628	27,381,919
Mark-up / return / interest expensed	26	22,791,928	13,903,165
Net mark-up / interest income		<u>16,307,700</u>	<u>13,478,754</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	2,845,649	2,814,218
Dividend income		223,600	189,382
Foreign exchange income		725,167	441,325
(Loss) / income from derivatives		(10,405)	15,730
Gain on securities	28	71,139	11,433
Other Income	29	32,535	42,367
Total non-markup / interest Income		<u>3,887,685</u>	<u>3,514,455</u>
Total Income		<u>20,195,385</u>	<u>16,993,209</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	8,161,432	8,170,226
Workers welfare fund		217,299	181,587
Other charges	31	209,255	46,195
Total non-markup / interest expenses		<u>8,587,986</u>	<u>8,398,008</u>
Profit before provisions		<u>11,607,399</u>	<u>8,595,201</u>
Provisions / (reversals) and write offs - net	32	742,462	(484,157)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>10,864,937</u>	<u>9,079,358</u>
Taxation	33	4,345,911	3,999,499
PROFIT AFTER TAXATION		<u><u>6,519,026</u></u>	<u><u>5,079,859</u></u>
Rupees			
Basic and diluted earnings per share	34	<u><u>5.50</u></u>	<u><u>4.29</u></u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.


President/Chief Executive

Chief Financial Officer

Director

Director

Director


ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020

	Note	Three months ended March 31, 2020	Three months ended March 31, 2019
-----Rupees in '000-----			
Mark-up / return / interest earned	25	41,656,568	29,336,108
Mark-up / return / interest expensed	26	24,370,786	14,997,416
Net mark-up / interest income		<u>17,285,782</u>	<u>14,338,692</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	3,125,528	3,063,815
Dividend income		200,326	202,341
Foreign exchange income		834,559	461,665
(Loss) / income from derivatives		(10,405)	15,730
(Loss) / gain on securities	28	(6,254)	14,628
Other Income	29	23,646	32,698
Total non-markup / interest Income		<u>4,167,400</u>	<u>3,790,877</u>
Total Income		<u>21,453,182</u>	<u>18,129,569</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	9,391,696	9,461,219
Workers welfare fund		217,299	182,997
Other charges	31	209,313	46,272
Total non-markup / interest expenses		<u>9,818,308</u>	<u>9,690,488</u>
Share of profit of associates		260,896	157,543
Profit before provisions		<u>11,895,770</u>	<u>8,596,624</u>
Provisions / (reversals) and write offs - net	32	779,656	(448,170)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>11,116,114</u>	<u>9,044,794</u>
Taxation	33	4,505,932	4,034,572
PROFIT AFTER TAXATION		<u>6,610,182</u>	<u>5,010,222</u>
Loss / (profit) attributable to non-controlling interest		13,732	(24,089)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		<u>6,623,914</u>	<u>4,986,133</u>
Basic and diluted earnings per share	34	<u>5.59</u>	<u>4.21</u>

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.


 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director


ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
 MCB Bank Limited