

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their Meeting held on **April 20, 2021, at 11:00 AM, at MCB House, 15-Main Gulberg, Lahore, Pakistan**, through video conferencing (using Zoom), recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **March 31, 2021** at PKR **4.50** per share i.e. **45%**. This is in addition to Interim Dividend(s) already paid at PKR **0.00** per share i.e. **0 %**.

AND/OR

(ii) **BONUS SHARES**
Nil

AND/OR

(iii) **RIGHT SHARES**
Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 11, 2021**.



The Share Transfer Books of the Bank will be closed from **May 12, 2021** to **May 19, 2021** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **May 11, 2021**, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **March 31, 2021** will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Fida Ali Mirza
Company Secretary



Encl: **As above**

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021

A-2/2

	Three months ended March 31, 2021	Three months ended March 31, 2020
	-----Rupees in '000-----	
Mark-up / return / interest earned	30,601,487	41,656,568
Mark-up / return / interest expensed	14,303,321	24,370,786
Net mark-up / interest income	16,298,166	17,285,782
NON MARK-UP / INTEREST INCOME		
Fee and commission income	3,636,522	3,125,528
Dividend income	347,940	200,326
Foreign exchange income	605,814	834,559
Income/ (loss) from derivatives	9,194	(10,405)
Gain/ (loss) on securities	366,710	(6,254)
Other Income	8,361	23,646
Total non-markup / interest Income	4,974,541	4,167,400
Total Income	21,272,707	21,453,182
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	9,829,367	9,391,696
Workers welfare fund	230,258	217,299
Other charges	29,217	209,313
Total non-markup / interest expenses	10,088,842	9,818,308
Share of profit of associates	276,544	260,896
Profit before provisions	11,460,409	11,895,770
Provisions / (reversals) and write offs - net	(213,343)	779,656
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	11,673,752	11,116,114
Taxation	4,624,167	4,505,932
PROFIT AFTER TAXATION	7,049,585	6,610,182
Loss / (profit) attributable to non-controlling interest	(37,665)	13,732
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK	7,011,920	6,623,914
Basic and diluted earnings per share	5.92	5.59

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.


 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director


ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
 MCB Bank Limited