MCB Bank Limited
Company Secretary Office
6th Floor, MCB Building,
15-Main Gulberg, Jail Road
Lahore, Pakistan

T: +92 42 36041998-9
E: corporate.affairs@mcb.com.pk

PSX-100(5F)2025/25
August 06, 2025

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2025**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on **August 06, 2025,** at **11:15 AM,** at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ via zoom, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the half year ended **June 30, 2025** at PKR **9.00** per share i.e. **90** %. This is in addition to Interim Dividend(s) already paid at PKR **9.00** per share i.e. **90** %.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The required Standalone and Consolidated Statements are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **August 19, 2025.**

Corporate Affairs Group MCB

MCB Bank Limited
Company Secretary Office
6th Floor, MCB Building,
15-Main Gulberg, Jail Road
Lahore, Pakistan

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The Share Transfer Books of the Bank will be closed from **August 20, 2025** to **August 22, 2025** (both days inclusive). Transfers received at the office of Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **August 19, 2025**, will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Financial Statements of the Bank for the period ended **June 30, 2025** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Farid Ahmad
Company Secretary

Corporate Affairs Group
MCB

Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Annexure A-1/4

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	Unaudited June 30, 2025	Audited December 31, 2024
		---------Rupees in '000---------	
ASSETS			
Cash and balances with treasury banks	7	213,719,535	168,507,615
Balances with other banks	8	42,791,123	27,841,879
Lendings to financial institutions	9	122,189,672	55,655,504
Investments	10	2,073,083,427	1,167,452,611
Advances	11	656,619,141	1,041,626,286
Property and equipment	12	87,633,179	82,694,343
Right-of-use assets	13	6,719,564	6,045,346
Intangible assets	14	1,337,658	1,314,143
Other assets	15	174,592,330	152,201,578
Total Assets		3,378,685,629	2,703,339,305
LIABILITIES			
Bills payable	17	17,509,578	41,827,458
Borrowings	18	658,200,793	268,486,812
Deposits and other accounts	19	2,235,472,054	1,922,211,999
Lease liabilities	20	10,709,601	9,586,216
Subordinated debt		-	-
Deferred tax liabilities	21	28,333,056	16,637,759
Other liabilities	22	140,413,435	174,329,721
Total Liabilities		3,090,638,517	2,433,079,965
NET ASSETS		288,047,112	270,259,340
REPRESENTED BY			
Share capital		11,850,600	11,850,600
Reserves	23	107,938,677	104,929,819
Surplus on revaluation of assets	24	53,589,789	43,053,137
Unappropriated profit		114,668,046	110,425,784
		288,047,112	270,259,340
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

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ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer | President & Chief Executive Officer | Director | Director | Director

Annexure A-2/4

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Quarter Ended April 01 to June 30, 2025	Quarter Ended April 01 to June 30, 2024	Half Year Ended January 01 to June 30, 2025	Half Year Ended January 01 to June 30, 2024
		Rupees in '000			
			(Restated)		(Restated)
Mark-up / return / interest earned	27	74,305,021	94,948,692	144,144,631	184,735,704
Mark-up / return / interest expensed	28	38,142,861	58,024,302	72,798,372	109,601,443
Net mark-up / interest income		36,162,160	36,924,390	71,346,259	75,134,261
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	4,561,702	5,226,530	9,833,067	11,312,883
Dividend income		860,977	664,256	2,577,655	1,668,037
Foreign exchange income		2,708,584	3,011,538	4,950,646	4,945,633
Income from derivatives		1,402	777	2,282	1,174
Gain / (loss) on securities - net	30	45,516	89,906	(140,883)	89,384
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	31	135,952	138,541	298,866	238,210
Total non-markup / interest Income		8,314,133	9,131,548	17,521,633	18,255,321
Total income		44,476,293	46,055,938	88,867,892	93,389,582
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	16,848,273	14,614,249	33,818,399	28,673,364
Workers Welfare Fund		575,267	603,506	1,161,321	1,254,339
Other charges	33	88,290	88,863	158,443	239,757
Total non-markup / interest expenses		17,511,830	15,306,618	35,138,163	30,167,460
Profit before credit loss allowance		26,964,463	30,749,320	53,729,729	63,222,122
Credit loss allowance and write offs - net	34	(1,798,914)	573,988	(4,336,326)	505,157
PROFIT BEFORE TAXATION		28,763,377	30,175,332	58,066,055	62,716,965
Taxation	35	15,269,544	14,794,428	30,760,351	30,780,743
PROFIT AFTER TAXATION		13,493,833	15,380,904	27,305,704	31,936,222
		Rupees			
Basic and diluted earnings per share	36	11.39	12.98	23.04	26.95

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

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ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer | **President & Chief Executive Officer** | **Director** | **Director** | **Director**

Annexure A – 3/4

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Share capital	Capital reserve			Statutory reserve	Revenue reserve	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
		Share premium	Non-distributable capital reserve	Exchange translation reserve		General reserve	Investments	Property and equipment / non-banking assets		
	Rupees in '000									
Balance as at December 31, 2023 (Audited)	11,850,600	23,751,114	908,317	8,585,375	46,878,730	18,600,000	(11,938,715)	36,031,912	96,039,536	230,706,869
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	(5,119,484)	-	799,307	(4,320,177)
Opening balance as at January 01, 2024	11,850,600	23,751,114	908,317	8,585,375	46,878,730	18,600,000	(17,058,199)	36,031,912	96,838,843	226,386,692
Profit after taxation for the period ended June 30, 2024	-	-	-	-	-	-	-	-	31,936,222	31,936,222
Other comprehensive income - net of tax										
Effect of translation of net investment in foreign branches	-	-	-	123,454	-	-	-	-	-	123,454
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	2,011,852	-	-	2,011,852
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	3,359,469	-	-	3,359,469
	-	-	-	123,454	-	-	5,371,321	-	-	5,494,775
Transfer to statutory reserve	-	-	-	-	3,193,622	-	-	-	(3,193,622)	-
Transfer in respect of incremental depreciation from surplus on revaluation of of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(72,834)	72,834	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(181,502)	-	181,502	-
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	-	-	-	-	-	(13,222)	13,222	-
Transactions with owners, recorded directly in equity										
Final cash dividend at Rs. 9.0 per share - December 31, 2023	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - March 31, 2024	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)
	-	-	-	-	-	-	-	-	(21,331,080)	(21,331,080)
Balance as at June 30, 2024 (Un-audited) - Restated	11,850,600	23,751,114	908,317	8,708,829	50,072,352	18,600,000	(11,868,380)	35,945,856	104,517,921	242,486,609
Profit after taxation for the six months period ended December 31, 2024	-	-	-	-	-	-	-	-	25,678,288	25,678,288
Other comprehensive income - net of tax										
Effect of translation of net investment in foreign branches	-	-	-	321,378	-	-	-	-	-	321,378
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	(212,382)	-	(212,382)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(20,063)	-	(20,063)
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	2,423,108	2,423,108
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	7,538,085	-	-	7,538,085
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	13,375,397	-	-	13,375,397
	-	-	-	321,378	-	-	20,913,482	(232,445)	2,423,108	23,425,523
Transfer to statutory reserve	-	-	-	-	2,567,829	-	-	-	(2,567,829)	-
Transfer in respect of incremental depreciation from surplus on revaluation of of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(72,834)	72,834	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(1,612,481)	-	1,612,481	-
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	-	(20,061)	20,061	-
Transactions with owners, recorded directly in equity										
Interim cash dividend at Rs. 9.0 per share - June 30, 2024	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - September 30, 2024	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)
	-	-	-	-	-	-	-	-	(21,331,080)	(21,331,080)
Balance as at December 31, 2024 (Audited)	11,850,600	23,751,114	908,317	9,030,207	52,640,181	18,600,000	7,432,621	35,620,516	110,425,784	270,259,340
Effect of reclassification on adoption of IFRS 9 (note 4.1.1)	-	-	-	-	-	-	1,197,351	-	-	1,197,351
Opening balance as at January 01, 2025	11,850,600	23,751,114	908,317	9,030,207	52,640,181	18,600,000	8,629,972	35,620,516	110,425,784	271,456,691
Profit after taxation for the period ended June 30, 2025	-	-	-	-	-	-	-	-	27,305,704	27,305,704
Other comprehensive income - net of tax										
Effect of translation of net investment in foreign branches	-	-	-	278,288	-	-	-	-	-	278,288
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	172,698	-	-	172,698
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	10,164,811	-	-	10,164,811
	-	-	-	278,288	-	-	10,337,509	-	-	10,615,797
Transfer to statutory reserve	-	-	-	-	2,730,570	-	-	-	(2,730,570)	-
Transfer in respect of incremental depreciation from surplus on revaluation of of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(65,244)	65,244	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(817,337)	-	817,337	-
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	-	-	-	-	-	(91,754)	91,754	-
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	-	(23,873)	23,873	-
Transactions with owners, recorded directly in equity										
Final cash dividend at Rs. 9.0 per share - December 31, 2024	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - March 31, 2025	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)
	-	-	-	-	-	-	-	-	(21,331,080)	(21,331,080)
Balance as at June 30, 2025 (Un-audited)	11,850,600	23,751,114	908,317	9,308,495	55,370,751	18,600,000	18,150,144	35,439,645	114,668,046	288,047,112

For details of dividend declaration and appropriations, please refer note 41 to these unconsolidated condensed interim financial statements.

For details of reserves, please refer note 23 to these unconsolidated condensed interim financial statements.

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

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ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer | President & Chief Executive Officer | Director | Director | Director

Annexure A-4/4

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Half Year Ended January 01 to June 30, 2025	 January 01 to June 30, 2024
		---------Rupees in '000--------	(Restated)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		58,066,055	62,716,965
Less: Dividend income		(2,577,655)	(1,668,037)
		55,488,400	61,048,928
Adjustments:			
Net mark-up / interest income		(71,346,259)	(75,134,261)
Depreciation on property and equipment	32	2,111,436	1,776,037
Depreciation on right-of-use assets	32	915,048	792,741
Depreciation on non-banking assets acquired in satisfaction of claims	32	8,221	9,338
Amortization	32	284,610	288,690
Credit loss allowance and write offs - net	34	(4,336,326)	505,157
Gain on sale of property and equipment - net	31	(170,153)	(141,202)
Finance charges on lease liability against right-of-use assets	28	893,922	715,614
Workers Welfare Fund		1,161,321	1,254,339
Reversal for defined benefit plans - net		(509,119)	(206,767)
Gain on termination of lease liability against right-of-use assets	31	(31,486)	(27,046)
Unrealized gain on revaluation of investments classified as FVTPL	30	(110,721)	(25,608)
		(71,129,506)	(70,192,968)
		(15,641,106)	(9,144,040)
Decrease / (increase) in operating assets			
Lendings to financial institutions		(66,535,823)	15,273,708
Securities classified as FVTPL		1,353,686	3,157,581
Advances		389,853,933	(38,059,847)
Others assets (excluding advance taxation)		(12,820,191)	61,068,848
		311,851,605	41,440,290
Increase / (decrease) in operating liabilities			
Bills Payable		(24,317,880)	(10,516,691)
Borrowings from financial institutions		391,484,794	67,446,000
Deposits		313,260,055	188,566,508
Other liabilities (excluding current taxation)		5,192,324	(1,568,303)
		685,619,293	243,927,514
Mark-up / interest received		135,238,734	178,972,759
Mark-up / interest paid		(107,731,636)	(107,818,275)
Defined benefits paid		(136,884)	(154,929)
Income tax paid		(37,558,368)	(41,099,696)
Net cash flow from operating activities		971,641,638	306,123,623
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in securities classified as FVOCI		(879,580,428)	(224,138,437)
Net (investment) / divestment in securities classified as amortized cost		(3,319,173)	330,528
Dividends received		2,568,140	1,673,893
Investments in property and equipment		(7,186,276)	(4,408,614)
Proceeds from sale of property and equipment		310,270	193,628
Investments in Intangible assets		(307,919)	(635,935)
Proceeds from sale of non-banking assets acquired in satisfaction of claims		151,000	-
Investment in subsidiary		-	(1,000,000)
Effect of translation of net investment in foreign branches		278,288	123,454
Net cash flow used in investing activities		(887,086,098)	(227,861,483)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use-assets		(1,346,884)	(1,174,585)
Dividend paid		(21,141,820)	(21,171,482)
Net cash flow used in financing activities		(22,488,704)	(22,346,067)
Effects of credit loss allowance changes on cash and cash equivalents		(134,860)	(2,896)
Increase in cash and cash equivalents		61,931,976	55,913,177
Cash and cash equivalents at beginning of the period		191,153,150	205,217,154
Effects of exchange rate changes on cash and cash equivalents		1,456,047	(522,175)
Opening expected credit loss allowance on cash and cash equivalents		(562,567)	(782,928)
		192,046,630	203,912,051
Cash and cash equivalents at end of the period		253,978,606	259,825,228

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Director

Annexure B-1/4

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	Unaudited June 30, 2025	Audited December 31, 2024
		---------Rupees in '000---------	
ASSETS			
Cash and balances with treasury banks	7	234,052,885	186,680,045
Balances with other banks	8	46,268,510	28,854,218
Lendings to financial institutions	9	123,887,879	57,655,504
Investments	10	2,219,413,434	1,306,556,156
Advances	11	772,940,690	1,165,914,626
Property and equipment	12	93,721,089	88,019,025
Right-of-use assets	13	9,022,892	8,452,814
Intangible assets	14	2,978,582	2,650,482
Other assets	15	190,070,907	164,938,886
Total Assets		3,692,356,868	3,009,721,756
LIABILITIES			
Bills payable	17	20,474,267	53,421,951
Borrowings	18	678,406,864	320,236,834
Deposits and other accounts	19	2,490,541,581	2,130,525,378
Lease liabilities	20	13,738,836	12,663,814
Subordinated debt		-	-
Deferred tax liabilities	21	31,617,458	20,824,376
Other liabilities	22	150,778,870	184,802,159
Total Liabilities		3,385,557,876	2,722,474,512
NET ASSETS		306,798,992	287,247,244
REPRESENTED BY			
Share capital		11,850,600	11,850,600
Reserves	23	111,401,439	108,157,770
Surplus on revaluation of assets	24	56,007,214	45,811,069
Unappropriated profit		126,929,253	120,926,276
		306,188,506	286,745,715
Non-controlling interest		610,486	501,529
		306,798,992	287,247,244
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer	**President & Chief Executive Officer**	**Director**	**Director**	**Director**

Annexure B-2/4

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Quarter Ended		Half Year Ended	
		April 01 to June 30, 2025	April 01 to June 30, 2024	January 01 to June 30, 2025	January 01 to June 30, 2024
		-----Rupees in '000-----			
			(Restated)		(Restated)
Mark-up / return / interest earned	27	82,233,347	107,188,197	160,220,638	208,755,664
Mark-up / return / interest expensed	28	42,349,641	65,847,595	81,264,671	124,780,996
Net mark-up / interest income		39,883,706	41,340,602	78,955,967	83,974,668
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	5,694,810	5,992,042	12,308,752	12,787,974
Dividend income		759,708	559,256	2,284,992	1,357,864
Foreign exchange income		2,837,083	3,082,966	5,194,122	5,009,043
Income from derivatives		1,402	777	2,282	1,174
Gain / (loss) on securities - net	30	14,204	74,614	(125,451)	80,742
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	31	123,295	146,552	270,180	247,397
Total non-markup / interest Income		9,430,502	9,856,207	19,934,877	19,484,194
Total income		49,314,208	51,196,809	98,890,844	103,458,862
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	20,147,643	17,423,428	40,290,998	33,930,051
Workers Welfare Fund		611,384	652,157	1,242,453	1,357,187
Other charges	33	88,978	88,868	163,388	239,979
Total non-markup / interest expenses		20,848,005	18,164,453	41,696,839	35,527,217
Share of profit of associates		706,507	553,826	1,199,458	970,341
Profit before credit loss allowance		29,172,710	33,586,182	58,393,463	68,901,986
Credit loss allowance and write offs - net	34	(1,822,222)	588,059	(4,154,787)	560,104
PROFIT BEFORE TAXATION		30,994,932	32,998,123	62,548,250	68,341,882
Taxation	35	16,340,144	16,159,501	33,158,240	33,651,869
PROFIT AFTER TAXATION		14,654,788	16,838,622	29,390,010	34,690,013
Less: Profit attributable to non-controlling interest		(72,064)	(49,605)	(155,767)	(84,069)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		14,582,724	16,789,017	29,234,243	34,605,944
		-----Rupees-----			
			(Restated)		(Restated)
Basic and diluted earnings per share	36	12.31	14.17	24.67	29.20

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Director

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Share capital	Capital reserve			Statutory reserve	Revenue reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Total	Non controlling interest	Grand Total
		Share premium	Non-distributable capital reserve	Exchange translation reserve		General reserve	Investments	Associate	Property and equipment / non-banking assets				
	Rupees in '000												
Balance as at December 31, 2023 (Audited)	11,850,600	23,973,024	908,317	9,341,253	48,307,215	18,600,000	(11,470,624)	422,761	36,788,145	102,689,217	241,409,908	341,194	241,751,102
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	(5,116,113)	-	-	(114,787)	(5,230,900)	-	(5,230,900)
Opening balance as at January 01, 2024	11,850,600	23,973,024	908,317	9,341,253	48,307,215	18,600,000	(16,586,737)	422,761	36,788,145	102,574,430	236,179,008	341,194	236,520,202
Profit after taxation for the period ended June 30, 2024	-	-	-	-	-	-	-	-	-	34,605,944	34,605,944	84,069	34,690,013
Other comprehensive income - net of tax													
Effect of translation of net investment in foreign branches and subsidiary	-	-	-	96,952	-	-	-	-	-	-	96,952	(7)	96,945
Movement in surplus on associated undertaking-net of tax	-	-	-	-	-	-	-	183,545	-	-	183,545	-	183,545
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	2,011,852	-	-	-	2,011,852	-	2,011,852
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	3,128,097	-	-	-	3,128,097	-	3,128,097
	-	-	-	96,952	-	-	5,139,949	183,545	-	-	5,420,446	(7)	5,420,439
Transfer to statutory reserve	-	-	-	-	3,628,234	-	-	-	-	(3,628,234)	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(73,945)	73,945	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(181,502)	-	-	181,502	-	-	-
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	-	-	-	-	-	-	(13,222)	13,222	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend at Rs. 9.0 per share - December 31, 2023	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - March 31, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
	-	-	-	-	-	-	-	-	-	(21,331,080)	(21,331,080)	-	(21,331,080)
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(46,827)	(46,827)
Balance as at June 30, 2024 (Un-audited) - Restated	11,850,600	23,973,024	908,317	9,438,205	51,935,449	18,600,000	(11,628,290)	606,306	36,700,978	112,489,729	254,874,318	378,429	255,252,747
Profit after taxation for the six months period ended December 31, 2024	-	-	-	-	-	-	-	-	-	28,619,114	28,619,114	156,547	28,775,661
Other comprehensive income - net of tax													
Effect of translation of net investment in foreign branches	-	-	-	321,824	-	-	-	-	-	-	321,824	(1)	321,823
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	(218,243)	-	(218,243)	-	(218,243)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(20,063)	-	(20,063)	-	(20,063)
Movement in surplus on associated undertaking-net of tax	-	-	-	-	-	-	-	344,217	-	-	344,217	-	344,217
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	2,423,108	2,423,108	-	2,423,108
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	7,538,085	-	-	-	7,538,085	-	7,538,085
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	14,194,435	-	-	-	14,194,435	-	14,194,435
	-	-	-	321,824	-	-	21,732,520	344,217	(238,306)	2,423,108	24,583,363	(1)	24,583,362
Transfer to statutory reserve	-	-	-	-	2,980,951	-	-	-	-	(2,980,951)	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(73,814)	73,814	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(1,612,481)	-	-	1,612,481	-	-	-
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(20,061)	20,061	-	-	-
Transactions with owners, recorded directly in equity													
Interim cash dividend at Rs. 9.0 per share - June 30, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - September 30, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
	-	-	-	-	-	-	-	-	-	(21,331,080)	(21,331,080)	-	(21,331,080)
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(33,446)	(33,446)
Balance as at December 31, 2024 (Audited)	11,850,600	23,973,024	908,317	9,760,029	54,916,400	18,600,000	8,491,749	950,523	36,368,797	120,926,276	286,745,715	501,529	287,247,244
Effect of reclassification on adoption of IFRS 9 (note 4.1.1)	-	-	-	-	-	-	1,197,351	-	-	-	1,197,351	-	1,197,351
Opening balance as at January 01, 2025	11,850,600	23,973,024	908,317	9,760,029	54,916,400	18,600,000	9,689,100	950,523	36,368,797	120,926,276	287,943,066	501,529	288,444,595
Profit after taxation for the period ended June 30, 2025	-	-	-	-	-	-	-	-	-	29,234,243	29,234,243	155,767	29,390,010
Other comprehensive income - net of tax													
Effect of translation of net investment in foreign branches and subsidiary	-	-	-	303,450	-	-	-	-	-	-	303,450	17	303,467
Movement in surplus on associated undertaking-net of tax	-	-	-	-	-	-	-	93,121	-	-	93,121	-	93,121
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	230,511	-	-	-	230,511	-	230,511
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	9,715,195	-	-	-	9,715,195	-	9,715,195
	-	-	-	303,450	-	-	9,945,706	93,121	-	-	10,342,277	17	10,342,294
Transfer to statutory reserve	-	-	-	-	2,940,219	-	-	-	-	(2,940,219)	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(66,289)	66,289	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(858,117)	-	-	858,117	-	-	-
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	-	-	-	-	-	-	(91,754)	91,754	-	-	-
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(23,873)	23,873	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend at Rs. 9.0 per share - December 31, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - March 31, 2025	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
	-	-	-	-	-	-	-	-	-	(21,331,080)	(21,331,080)	-	(21,331,080)
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(46,827)	(46,827)
Balance as at June 30, 2025 (Un-audited)	11,850,600	23,973,024	908,317	10,063,479	57,856,619	18,600,000	18,776,689	1,043,644	36,186,881	126,929,253	306,188,506	610,486	306,798,992

For details of dividend declaration and appropriations, please refer note 41 to these consolidated condensed interim financial statements.

For details of reserves, please refer note 23 to these consolidated condensed interim financial statements.

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer | President & Chief Executive Officer | Director | Director | Director

Annexure B - 4/4

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Half Year Ended January 01 to June 30, 2025	Half Year Ended January 01 to June 30, 2024
		----------Rupees in '000--------	(Restated)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		62,548,250	68,341,882
Less: Dividend income and share of profit of associates		(3,484,450)	(2,328,205)
		59,063,800	66,013,677
Adjustments:			
Net mark-up / interest income		(78,955,967)	(83,974,668)
Depreciation on property and equipment	32	2,540,208	2,062,730
Depreciation on right-of-use assets	32	1,278,988	1,108,301
Depreciation on non-banking assets acquired in satisfaction of claims	32	8,221	9,338
Amortization	32	342,597	395,830
Credit loss allowance and write offs - net	34	(4,154,787)	560,104
Gain on sale of property and equipment - net	31	(170,681)	(142,510)
Finance charges on lease liability against right-of-use assets	28	1,106,557	899,117
Workers Welfare Fund		1,242,453	1,357,187
Reversal for defined benefit plans - net		(509,119)	(206,767)
Gain on conversion of Ijarah agreements	31	(4,395)	(5,841)
Gain on termination of lease liability against right-of-use assets	31	(31,486)	(27,046)
Unrealized gain on revaluation of investments classified as FVTPL	30	(103,999)	(22,424)
		(77,411,410)	(77,986,649)
		(18,347,610)	(11,972,972)
Decrease / (increase) in operating assets			
Lendings to financial institutions		(66,234,074)	883,925
Securities classified as FVTPL		1,338,641	5,358,604
Advances		397,675,842	(53,288,761)
Others assets (excluding advance taxation)		(17,536,942)	61,483,698
		315,243,467	14,437,466
Increase / (decrease) in operating liabilities			
Bills Payable		(32,947,684)	(10,900,376)
Borrowings from financial institutions		359,967,010	62,392,048
Deposits		360,016,203	235,284,882
Other liabilities (excluding current taxation)		5,743,844	(1,710,374)
		692,779,373	285,066,180
Mark-up / Interest received		152,897,136	201,363,763
Mark-up / Interest paid		(116,783,422)	(121,203,932)
Defined benefits paid		(136,884)	(154,929)
Income tax paid		(39,840,871)	(45,040,540)
Net cash flow from operating activities		985,811,189	322,495,036
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in securities classified as FVOCI		(886,068,121)	(230,382,506)
Net (investment) / divestment in securities classified as amortized cost		(3,317,363)	8,167,099
Dividends received		2,400,063	1,468,720
Investments in property and equipment		(8,383,361)	(5,490,342)
Proceeds from sale of property and equipment		311,086	196,067
Investments in Intangible assets		(665,694)	(1,282,140)
Proceeds from sale of non-banking assets acquired in satisfaction of claims		151,000	-
Net investment in associates		(730,838)	(350,823)
Effect of translation of net investment in foreign branches and subsidiary		303,450	108,859
Net cash flow used in investing activities		(895,999,778)	(227,565,066)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use-assets		(1,864,819)	(1,667,502)
Dividend paid		(21,188,394)	(21,218,019)
Net cash flow used in financing activities		(23,053,213)	(22,885,521)
Effects of credit loss allowance changes on cash and cash equivalents		(174,087)	(675)
Increase in cash and cash equivalents		66,584,111	72,043,774
Cash and cash equivalents at beginning of the period		210,414,218	227,554,961
Effects of exchange rate changes on cash and cash equivalents		1,456,047	(522,175)
Opening expected credit loss allowance on cash and cash equivalents		(582,389)	(819,863)
		211,287,876	226,212,923
Cash and cash equivalents at end of the period		277,871,987	298,256,697

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Director