

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their Meeting held on **August 11, 2021, at 10:30 AM, at MCB House, 15-Main Gulberg, Lahore, Pakistan**, through video conferencing (using Zoom), recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **June 30, 2021** at PKR **5.00** per share i.e. **50%**. This is in addition to Interim Dividend(s) already paid at PKR **4.50** per share i.e. **45%**.

AND/OR

(ii) **BONUS SHARES**  
*Nil*

AND/OR

(iii) **RIGHT SHARES**  
*Nil*

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
*Nil*

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
*Nil*

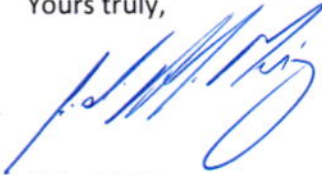
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 10, 2021**.



The Share Transfer Books of the Bank will be closed from **September 13, 2021** to **September 20, 2021** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **September 10, 2021**, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **June 30, 2021** will be transmitted through PUCARS separately, within the specified time.

Yours truly,



**Fida Ali Mirza**  
Company Secretary

Encl: **As above**



Annexure 1/2

MCB BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2021

Note	Quarter Ended		Half Year Ended	
	April 01 to June 30, 2021	April 01 to June 30, 2020	January 01 to June 30, 2021	January 01 to June 30, 2020
-----Rupees in '000-----				
Mark-up / return / interest earned	29,853,633	36,112,002	58,201,095	75,211,630
Mark-up / return / interest expensed	13,544,944	16,406,846	26,652,061	39,198,774
Net mark-up / interest income	16,308,689	19,705,156	31,549,034	36,012,856
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	2,675,612	2,299,959	6,011,156	5,145,608
Dividend income	562,419	310,199	978,665	533,799
Foreign exchange income	770,927	702,520	1,395,377	1,427,687
Income/ (loss) from derivatives	(649)	3,502	8,545	(6,903)
Gain/ (loss) on securities	134,792	(138,186)	484,545	(67,047)
Other Income	606,568	17,093	620,317	49,628
Total non-markup / interest income	4,749,669	3,195,087	9,498,605	7,082,772
Total Income	21,058,358	22,900,243	41,047,639	43,095,628
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	8,559,655	8,031,132	17,195,607	16,192,564
Workers Welfare Fund	274,742	227,788	500,263	445,087
Other charges	310,083	30,865	339,300	240,120
Total non-markup / interest expenses	9,144,480	8,289,785	18,035,170	16,877,771
Profit before provisions	11,913,878	14,610,458	23,012,469	26,217,857
Provisions / (reversals) and write offs - net	(1,823,217)	3,221,035	(2,000,682)	3,963,497
<b>PROFIT BEFORE TAXATION</b>	13,737,095	11,389,423	25,013,151	22,254,360
Taxation	5,784,497	4,699,025	10,270,479	9,044,936
<b>PROFIT AFTER TAXATION</b>	7,952,598	6,690,398	14,742,672	13,209,424
<b>Basic and diluted earnings per share</b>	6.71	5.65	12.44	11.15

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

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President/Chief Executive

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Chief Financial Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

  
**ANJUM JAVED**  
Senior Vice President  
Divisional Head  
Financial Control Group  
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES  
 CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)  
 FOR THE HALF YEAR ENDED JUNE 30, 2021

	Note	Quarter Ended		Half Year Ended	
		April 01 to June 30, 2021	April 01 to June 30, 2020	January 01 to June 30, 2021	January 01 to June 30, 2020
-----Rupees in '000-----					
Mark-up / return / interest earned	25	32,131,944	38,752,021	62,733,431	80,408,589
Mark-up / return / interest expensed	26	14,698,370	17,784,988	29,001,691	42,155,774
Net mark-up / interest income		17,433,574	20,967,033	33,731,740	38,252,815
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	27	2,974,529	2,532,588	6,611,051	5,658,116
Dividend income		505,138	215,236	853,078	415,562
Foreign exchange income		818,432	698,671	1,424,246	1,533,230
Income/ (loss) from derivatives		(649)	3,502	8,545	(6,903)
Gain/ (loss) on securities	28	167,829	(51,410)	534,539	(57,664)
Other Income	29	660,771	60,513	669,132	84,159
Total non-markup / interest Income		5,126,050	3,459,100	10,100,591	7,626,500
Total Income		22,559,624	24,426,133	43,832,331	45,879,315
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	30	9,901,885	9,292,038	19,731,252	18,683,734
Workers Welfare Fund		279,934	227,788	510,192	445,087
Other charges	31	347,178	30,867	376,395	240,180
Total non-markup / interest expenses		10,528,997	9,550,693	20,617,839	19,369,001
Share of profit of associates		155,307	151,910	431,851	412,806
<b>Profit before provisions</b>		12,185,934	15,027,350	23,646,343	26,923,120
Provisions / (reversals) and write offs - net	32	(1,786,565)	3,296,366	(1,999,908)	4,076,022
<b>PROFIT BEFORE TAXATION</b>		13,972,499	11,730,984	25,646,251	22,847,098
Taxation	33	6,058,450	4,867,333	10,682,617	9,373,265
<b>PROFIT AFTER TAXATION</b>		7,914,049	6,863,651	14,963,634	13,473,833
(Profit) / loss attributable to non-controlling interest		(43,139)	(62,187)	(80,804)	(48,455)
<b>PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK</b>		7,870,910	6,801,464	14,882,830	13,425,378
<b>Basic and diluted earnings per share</b>	34	6.64	5.74	12.56	11.33

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
 President/Chief Executive

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 Chief Financial Officer

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 Director  
**ANJUM JAVED**  
 Senior Vice President  
 Divisional Head  
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