MCB Bank Limited

MCB Bank for Life

Company Secretary Office

6th floor, MCB House 15 Main Gulberg, Jail Road Lahore, Pakistan

> T:+92 42 36041998-9 E:cat@mcb.com.pk

PSX-100(5F)2021/28 August 11, 2021

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their Meeting held on August 11, 2021, at 10:30 AM, at MCB House, 15-Main Gulberg, Lahore, Pakistan, through video conferencing (using Zoom), recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended <u>June 30, 2021</u> at PKR <u>5.00</u> per share i.e. <u>50</u>%. This is in addition to Interim Dividend(s) already paid at PKR <u>4.50</u> per share i.e. <u>45</u> %.

AND/OR

(ii) BONUS SHARES

Nil

AND/OR

(iii) RIGHT SHARES

Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on <u>September 10, 2021</u>.

MCB author

Page 1 of 2



Company Secretary Office

6th Floor, MCB House, 15-Main Gulberg, Jail Road, Lahore (Pakistan)

> T: +92-42-36041998-9 E: cat@mcb.com.pk

The Share Transfer Books of the Bank will be closed from <u>September 13, 2021</u> to <u>September 20, 2021</u> (both days inclusive). Transfers received at <u>M/s THK Associates (Pvt.)</u> <u>Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi</u>, at the close of business on <u>September 10, 2021</u>, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended <u>June 30, 2021</u> will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Fida Ali Mirza Çompany Secretary

Encl: As above

Annenule 1/2

MCB BANK LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2021

	April 01	April 01	lanuari 01	1
		The state of the s	January 01	January 01
Note	to June 30, 2021	to June 30, 2020	to June 30, 2021	to June 30, 2020
Note	Julie 30, 2021	June 30, 2020	Julie 50, 2021	Julio 55, 252
		Rupees	in '000	
25	29,853,633	36,112,002	58,201,095	75,211,630
26	13,544,944	16,406,846	26,652,061	39,198,774
	16,308,689	19,705,156	31,549,034	36,012,856
27	2,675,612	2,299,959	6,011,156	5,145,608
	562,419	310,199	978,665	533,799
	770,927	702,520	1,395,377	1,427,687
	(649)	3,502	8,545	(6,903
28	134,792	(138,186)	484,545	(67,047
29	606,568	17,093	620,317	49,628
	4,749,669	3,195,087	9,498,605	7,082,772
	21,058,358	22,900,243	41,047,639	43,095,628
30	8,559,655	8,031,132	17,195,607	16,192,564
30	8,559,655 274,742	8,031,132 227,788	17,195,607 500,263	1
30 31		227,788 30,865	500,263 339,300	445,087 240,120
	274,742	227,788	500,263	445,087 240,120
	274,742 310,083	227,788 30,865	500,263 339,300	445,087 240,120 16,877,771
	274,742 310,083 9,144,480	227,788 30,865 8,289,785	500,263 339,300 18,035,170	445,087 240,120 16,877,771 26,217,857
31	274,742 310,083 9,144,480 11,913,878	227,788 30,865 8,289,785 14,610,458	500,263 339,300 18,035,170 23,012,469	445,087 240,120 16,877,771 26,217,857 3,963,497
31	274,742 310,083 9,144,480 11,913,878 (1,823,217)	227,788 30,865 8,289,785 14,610,458 3,221,035	500,263 339,300 18,035,170 23,012,469 (2,000,682)	445,087 240,120 16,877,771 26,217,857 3,963,497 22,254,360
31	274,742 310,083 9,144,480 11,913,878 (1,823,217) 13,737,095	227,788 30,865 8,289,785 14,610,458 3,221,035 11,389,423	500,263 339,300 18,035,170 23,012,469 (2,000,682) 25,013,151	16,192,564 445,087 240,120 16,877,771 26,217,857 3,963,497 22,254,360 9,044,936 13,209,424
31	274,742 310,083 9,144,480 11,913,878 (1,823,217) 13,737,095 5,784,497	227,788 30,865 8,289,785 14,610,458 3,221,035 11,389,423 4,699,025	500,263 339,300 18,035,170 23,012,469 (2,000,682) 25,013,151 10,270,479	445,087 240,120 16,877,771 26,217,857 3,963,497 22,254,360 9,044,936
	26 27 28	26 13,544,944 16,308,689 27 2,675,612 562,419 770,927 (649) 28 134,792 29 606,568 4,749,669	25 29,853,633 36,112,002 26 13,544,944 16,406,846 16,308,689 19,705,156 27 2,675,612 2,299,959 562,419 310,199 770,927 702,520 (649) 3,502 28 134,792 (138,186) 29 606,568 17,093 4,749,669 3,195,087	26

ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited

Annemule 2/2

MCB BANK LIMITED & SUBSIDIARY COMPANIES CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2021

		Quarte	r Ended	Half Yea	ar Ended
	Note	April 01 to	April 01 to	January 01 to	January 01 to
	,	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
			Rupees	in '000	
Mark-up / return / interest earned	25	32,131,944	38,752,021	62,733,431	80,408,589
Mark-up / return / interest expensed	26	14,698,370	17,784,988	29,001,691	42,155,774
Net mark-up / interest income		17,433,574	20,967,033	33,731,740	38,252,815
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	2,974,529	2,532,588	6,611,051	5,658,116
Dividend income		505,138	215,236	853,078	415,562
Foreign exchange income		818,432	698,671	1,424,246	1,533,230
Income/ (loss) from derivatives		(649)	3,502	8,545	(6,903
Gain/ (loss) on securities	28	167,829	(51,410)	534,539	(57,664
Other Income	29	660,771	60,513	669,132	84,159
Total non-markup / interest Income		5,126,050	3,459,100	10,100,591	7,626,500
		22,559,624	24,426,133	43,832,331	45,879,315
Total Income		22,559,624	24,420,100	40,002,001	40,070,010
Total Income NON MARK-UP / INTEREST EXPENSES		22,359,024	24,420,100	40,002,001	40,070,010
	30	9,901,885	9,292,038	19,731,252	
NON MARK-UP / INTEREST EXPENSES	30				18,683,734
NON MARK-UP / INTEREST EXPENSES Operating expenses	30 31	9,901,885	9,292,038	19,731,252	18,683,734 445,087
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund		9,901,885 279,934	9,292,038 227,788	19,731,252 510,192	18,683,734 445,087 240,180
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund Other charges		9,901,885 279,934 347,178	9,292,038 227,788 30,867	19,731,252 510,192 376,395	18,683,734 445,087 240,180 19,369,001
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund Other charges Total non-markup / interest expenses		9,901,885 279,934 347,178 10,528,997	9,292,038 227,788 30,867 9,550,693	19,731,252 510,192 376,395 20,617,839	18,683,734 445,087 240,180 19,369,001 412,806
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund Other charges Total non-markup / interest expenses Share of profit of associates		9,901,885 279,934 347,178 10,528,997	9,292,038 227,788 30,867 9,550,693 151,910	19,731,252 510,192 376,395 20,617,839 431,851	18,683,734 445,087 240,180 19,369,001 412,806
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund Other charges Total non-markup / interest expenses Share of profit of associates Profit before provisions	31	9,901,885 279,934 347,178 10,528,997 155,307	9,292,038 227,788 30,867 9,550,693 151,910	19,731,252 510,192 376,395 20,617,839 431,851 23,646,343	18,683,734 445,087 240,180 19,369,001 412,806 26,923,120 4,076,022
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund Other charges Total non-markup / interest expenses Share of profit of associates Profit before provisions Provisions / (reversals) and write offs - net	31	9,901,885 279,934 347,178 10,528,997 155,307 12,185,934 (1,786,565)	9,292,038 227,788 30,867 9,550,693 151,910 15,027,350 3,296,366	19,731,252 510,192 376,395 20,617,839 431,851 23,646,343 (1,999,908)	18,683,734 445,087 240,180 19,369,001 412,806 26,923,120 4,076,022 22,847,098
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund Other charges Total non-markup / interest expenses Share of profit of associates Profit before provisions Provisions / (reversals) and write offs - net PROFIT BEFORE TAXATION	31	9,901,885 279,934 347,178 10,528,997 155,307 12,185,934 (1,786,565) 13,972,499	9,292,038 227,788 30,867 9,550,693 151,910 15,027,350 3,296,366 11,730,984	19,731,252 510,192 376,395 20,617,839 431,851 23,646,343 (1,999,908) 25,646,251	18,683,734 445,087 240,180 19,369,001 412,806 26,923,120 4,076,022 22,847,098 9,373,265
NON MARK-UP / INTEREST EXPENSES Operating expenses Workers Welfare Fund Other charges Total non-markup / interest expenses Share of profit of associates Profit before provisions Provisions / (reversals) and write offs - net PROFIT BEFORE TAXATION Taxation	31	9,901,885 279,934 347,178 10,528,997 155,307 12,185,934 (1,786,565) 13,972,499 6,058,450	9,292,038 227,788 30,867 9,550,693 151,910 15,027,350 3,296,366 11,730,984 4,867,333	19,731,252 510,192 376,395 20,617,839 431,851 23,646,343 (1,999,908) 25,646,251 10,682,617	18,683,734 445,087 240,180 19,369,001 412,806 26,923,120 4,076,022 22,847,098 9,373,265 13,473,833 (48,455)
Operating expenses Workers Welfare Fund Other charges Total non-markup / interest expenses Share of profit of associates Profit before provisions Provisions / (reversals) and write offs - net PROFIT BEFORE TAXATION Taxation PROFIT AFTER TAXATION	31 32 33	9,901,885 279,934 347,178 10,528,997 155,307 12,185,934 (1,786,565) 13,972,499 6,058,450 7,914,049	9,292,038 227,788 30,867 9,550,693 151,910 15,027,350 3,296,366 11,730,984 4,867,333 6,863,651	19,731,252 510,192 376,395 20,617,839 431,851 23,646,343 (1,999,908) 25,646,251 10,682,617 14,963,634	18,683,734 445,087 240,180 19,369,001 412,806 26,923,120 4,076,022 22,847,098 9,373,265 13,473,833

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

President/Chief Executive

Chief Financial Officer

Director

Director

ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited