

PSX-100(5F)2020/34
October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

We have to inform you that the Board of Directors of our Bank in their Meeting held on **October 27, 2020, at 11:00 AM, at Registered Office, MCB House, 15-Main Gulberg, Lahore, Pakistan,** recommended the following:

(i) **CASH DIVIDEND**

No dividend has been announced for the Third Quarter ended September 30, 2020 in compliance of State Bank of Pakistan letter No. BPRD/BA&CPD/006315-2/20 dated April 22, 2020. The First Interim Cash Dividend has already been paid at PKR 5.0 per share i.e. 50% for the quarter ended March 31, 2020.

(ii) **BONUS SHARES**

--- NIL ---

(iii) **RIGHT SHARES**

--- NIL ---

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

--- NIL ---

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

--- NIL ---

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

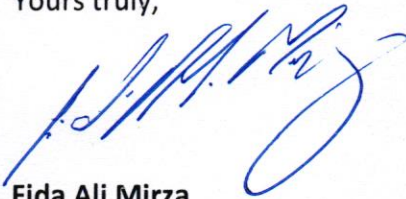


Book Closure:

Not Applicable.

The Third Quarterly Report of the Bank for the period ended **September 30, 2020** will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Fida Ali Mirza
Company Secretary

Encl: **As above**

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

Annexure-1/2

	Note	Quarter ended September 30, 2020	Nine months ended September 30, 2020	Quarter ended September 30, 2019	Nine months ended September 30, 2019
-----Rupees in '000-----					
Mark-up / return / interest earned	25	31,823,729	107,035,359	39,317,000	98,449,742
Mark-up / return / interest expensed	26	12,490,250	51,689,024	24,122,769	55,455,751
Net mark-up / interest income		<u>19,333,479</u>	<u>55,346,335</u>	<u>15,194,231</u>	<u>42,993,991</u>
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	2,875,698	8,021,306	2,756,642	8,323,084
Dividend income		195,079	728,878	157,003	867,264
Foreign exchange income		493,079	1,920,766	465,272	2,192,969
Income/ (loss) from derivatives		3,299	(3,604)	6,981	3,045
Gain/ (loss) on securities	28	2,861,950	2,794,903	51,433	(66,352)
Other Income	29	46,986	96,614	55,980	132,645
Total non-markup / interest Income		<u>6,476,091</u>	<u>13,558,863</u>	<u>3,493,311</u>	<u>11,452,655</u>
Total Income		<u>25,809,570</u>	<u>68,905,198</u>	<u>18,687,542</u>	<u>54,446,646</u>
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	8,224,013	24,416,577	8,347,765	24,626,804
Workers welfare fund		321,986	767,073	185,147	550,118
Other charges	31	19,021	259,141	40,886	147,741
Total non-markup / interest expenses		<u>8,565,020</u>	<u>25,442,791</u>	<u>8,573,798</u>	<u>25,324,663</u>
Profit before provisions		<u>17,244,550</u>	<u>43,462,407</u>	<u>10,113,744</u>	<u>29,121,983</u>
Provisions / (reversals) and write offs - net	32	1,145,260	5,108,757	856,442	1,616,106
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		<u>16,099,290</u>	<u>38,353,650</u>	<u>9,257,302</u>	<u>27,505,877</u>
Taxation	33	6,373,881	15,418,817	3,645,587	11,219,168
PROFIT AFTER TAXATION		<u>9,725,409</u>	<u>22,934,833</u>	<u>5,611,715</u>	<u>16,286,709</u>
-----Rupees-----					
Basic and diluted earnings per share	34	<u>8.21</u>	<u>19.35</u>	<u>4.74</u>	<u>13.74</u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.


President/Chief Executive

Chief Financial Officer

Director

Director

Director


ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

Annexure-2/2

	Note	Quarter ended September 30, 2020	Nine months ended September 30, 2020	Quarter ended September 30, 2019	Nine months ended September 30, 2019
-----Rupees in '000-----					
Mark-up / return / interest earned	25	34,108,359	114,516,948	42,115,036	105,533,314
Mark-up / return / interest expensed	26	13,561,266	55,717,040	25,669,970	59,508,698
Net mark-up / interest income		20,547,093	58,799,908	16,445,066	46,024,616
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,133,652	8,791,768	2,979,481	9,048,543
Dividend income		213,648	629,210	173,890	828,495
Foreign exchange income		566,797	2,100,027	427,733	2,214,113
Income/ (loss) from derivatives		3,299	(3,604)	6,981	3,045
Gain/ (loss) on securities	28	2,935,111	2,877,447	(9,197)	(186,879)
Other Income	29	84,331	168,490	58,390	115,393
Total non-markup / interest Income		6,936,838	14,563,338	3,637,278	12,022,710
Total Income		27,483,931	73,363,246	20,082,344	58,047,326
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	9,548,587	28,232,321	9,575,778	28,385,235
Workers welfare fund		321,986	767,073	185,741	551,441
Other charges	31	19,146	259,326	65,002	171,882
Total non-markup / interest expenses		9,889,719	29,258,720	9,826,521	29,108,558
Share of profit of associates		106,046	518,852	174,382	374,289
Profit before provisions		17,700,258	44,623,378	10,430,205	29,313,057
Provisions / (reversals) and write offs - net	32	1,113,552	5,189,574	915,594	1,823,093
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		16,586,706	39,433,804	9,514,611	27,489,964
Taxation	33	6,548,659	15,921,924	3,773,430	11,327,158
PROFIT AFTER TAXATION		10,038,047	23,511,880	5,741,181	16,162,806
Profit attributable to non-controlling interest		(56,690)	(105,145)	(9,508)	(10,326)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		9,981,357	23,406,735	5,731,673	16,152,480
-----Rupees-----					
Basic and diluted earnings per share	34	8.42	19.75	4.84	13.63

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.


President/Chief Executive

Chief Financial Officer

Director

Director

Director


ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited