

PSX-100(5F)2021/34
October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of our Bank in their Meeting held on **October 27, 2021, at 11:00 AM, at MCB House, 15-Main Gulberg, Lahore, Pakistan**, through video conferencing (using Zoom), recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended **September 30, 2021** at PKR **4.50** per share i.e. **45%**. This is in addition to Interim Dividend(s) already paid at PKR **9.50** per share i.e. **95 %**.

AND/OR

(ii) BONUS SHARES
Nil

AND/OR

(iii) RIGHT SHARES
Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION
Nil

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 09, 2021**.

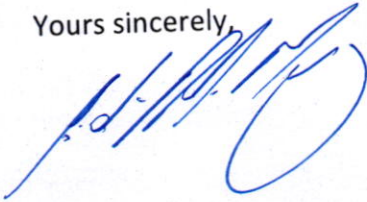


Page 1 of 2

The Share Transfer Books of the Bank will be closed from November 10, 2021 to November 12, 2021 (both days inclusive). Transfers received at M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on November 09, 2021, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Fida Ali Mirza
Company Secretary

Encl: As above

UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

		Quarter Ended		Nine Months Ended	
	Note	July 01 to September 30, 2021	July 01 to September 30, 2020	January 01 to September 30, 2021	January 01 to September 30, 2020
		-----Rupees in '000-----			
Mark-up / return / interest earned	25	31,701,823	31,823,729	89,902,918	107,035,359
Mark-up / return / interest expensed	26	15,506,350	12,490,250	42,158,411	51,689,024
Net mark-up / interest income		16,195,473	19,333,479	47,744,507	55,346,335

NON MARK-UP / INTEREST INCOME

Fee and commission income	27	3,142,942	2,875,698	9,154,098	8,021,306
Dividend income		463,406	195,079	1,442,071	728,878
Foreign exchange income		935,260	493,079	2,330,637	1,920,766
Income/ (loss) from derivatives		(404)	3,299	8,141	(3,604)
Gain/ (loss) on securities	28	218,840	2,861,950	703,385	2,794,903
Other Income	29	124,066	46,986	744,383	96,614
Total non-markup / interest Income		4,884,110	6,476,091	14,382,715	13,558,863
Total Income		21,079,583	25,809,570	62,127,222	68,905,198

NON MARK-UP / INTEREST EXPENSES

Operating expenses	30	8,994,806	8,224,013	26,190,413	24,416,577
Workers Welfare Fund		265,143	321,986	765,406	767,073
Other charges	31	60,975	19,021	400,275	259,141
Total non-markup / interest expenses		9,320,924	8,565,020	27,356,094	25,442,791
Profit before provisions		11,758,659	17,244,550	34,771,128	43,462,407
Provisions / (reversals) and write offs - net	32	(1,498,509)	1,145,260	(3,499,191)	5,108,757
PROFIT BEFORE TAXATION		13,257,168	16,099,290	38,270,319	38,353,650
Taxation	33	5,443,908	6,373,881	15,714,387	15,418,817
PROFIT AFTER TAXATION		7,813,260	9,725,409	22,555,932	22,934,833
Basic and diluted earnings per share	34	6.59	8.21	19.03	19.35

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

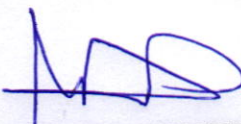
President/Chief Executive

Chief Financial Officer

Director

Director

Director


ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited

CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

		Quarter Ended		Nine Months Ended	
	Note	July 01 to September 30, 2021	July 01 to September 30, 2020	January 01 to September 30, 2021	January 01 to September 30, 2020
		-----Rupees in '000-----			
Mark-up / return / interest earned	25	34,032,494	34,108,359	96,765,925	114,516,948
Mark-up / return / interest expensed	26	16,716,187	13,561,266	45,717,878	55,717,040
Net mark-up / interest income		<u>17,316,307</u>	<u>20,547,093</u>	<u>51,048,047</u>	<u>58,799,908</u>
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,475,297	3,133,652	10,086,348	8,791,768
Dividend income		375,300	213,648	1,228,378	629,210
Foreign exchange income		954,373	566,797	2,378,619	2,100,027
Income/ (loss) from derivatives		(404)	3,299	8,141	(3,604)
Gain/ (loss) on securities	28	207,342	2,935,111	741,881	2,877,447
Other Income	29	133,688	84,331	802,820	168,490
Total non-markup / interest Income		<u>5,145,596</u>	<u>6,936,838</u>	<u>15,246,187</u>	<u>14,563,338</u>
Total Income		<u>22,461,903</u>	<u>27,483,931</u>	<u>66,294,234</u>	<u>73,363,246</u>
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	10,296,544	9,548,587	30,027,796	28,232,321
Workers Welfare Fund		269,959	321,986	780,151	767,073
Other charges	31	60,980	19,146	437,375	259,326
Total non-markup / interest expenses		<u>10,627,483</u>	<u>9,889,719</u>	<u>31,245,322</u>	<u>29,258,720</u>
Share of profit of associates		258,575	106,046	690,426	518,852
Profit before provisions		<u>12,092,995</u>	<u>17,700,258</u>	<u>35,739,338</u>	<u>44,623,378</u>
Provisions / (reversals) and write offs - net	32	(1,501,319)	1,113,552	(3,501,227)	5,189,574
PROFIT BEFORE TAXATION		<u>13,594,314</u>	<u>16,586,706</u>	<u>39,240,565</u>	<u>39,433,804</u>
Taxation	33	5,591,018	6,548,659	16,273,635	15,921,924
PROFIT AFTER TAXATION		<u>8,003,296</u>	<u>10,038,047</u>	<u>22,966,930</u>	<u>23,511,880</u>
(Profit) / loss attributable to non-controlling interest		(31,670)	(56,690)	(112,474)	(105,145)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		<u>7,971,626</u>	<u>9,981,357</u>	<u>22,854,456</u>	<u>23,406,735</u>
Basic and diluted earnings per share	34	<u>6.73</u>	<u>8.42</u>	<u>19.29</u>	<u>19.75</u>

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

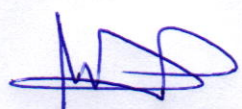
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